


Advanced Chemical Industries Limited

1st Quarter Report


for the period of three months ended on 31 March 2016

Advanced Chemical Industries Limited
Statement of financial position
Unaudited

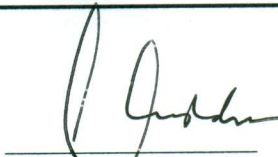
<i>In Taka</i>	Note	As at 31 March 2016	Figures in '000' As at 31 December 2015
Assets			
Property, plant and equipment	2	6,546,509	6,540,147
Investments	3	1,886,342	1,858,500
Intangible assets		1,037	323
Non-current assets		8,433,888	8,398,970
Inventories	4	3,878,529	3,949,039
Trade receivables	5	2,069,638	1,928,990
Other receivables		268,440	264,995
Inter-company receivables	6	3,606,604	3,035,240
Advances, deposits and prepayments	7	1,578,619	1,255,666
Cash and cash equivalents		554,524	525,674
Current assets		11,956,354	10,959,604
Total assets		20,390,242	19,358,574
Equity			
Share capital		398,367	398,367
Share premium		402,310	402,310
Reserves		3,247,835	3,267,777
Retained earnings		7,863,189	7,646,699
Total equity		11,911,701	11,715,153
Liabilities			
Employee benefits	8	574,180	547,156
Long term bank loan		40,177	42,522
Other non-current liabilities		400	400
Deferred tax liabilities		484,565	505,368
Non-current liabilities		1,099,322	1,095,446
Bank overdraft		840,203	622,572
Loans and borrowings	9	2,586,176	2,824,963
Trade payables		665,797	364,250
Other payables	10	2,015,275	1,821,857
Inter-company payables	11	393,848	131,734
Provision for tax		877,920	782,599
Current liabilities		7,379,219	6,547,975
Total liabilities		8,478,541	7,643,421
Total equity and liabilities		20,390,242	19,358,574
Net asset value per share (NAV)		299.01	294.08




 Chairman



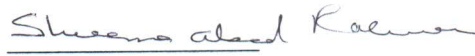
 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss
Unaudited

Figures in '000'

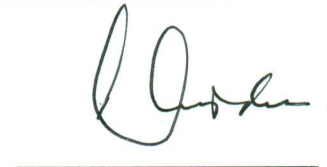
<i>In Taka</i>	Note	For the first quarter ended 31 March	
		2016	2015
Revenue	12	4,032,668	3,186,441
Cost of sales	13	(2,340,725)	(1,822,824)
Gross profit		1,691,943	1,363,617
Administrative, selling and distribution expenses	14	(1,385,544)	(1,031,369)
Other income		18,668	14,043
Operating profit		325,067	346,291
Finance costs		(16,411)	(64,720)
Profit before contribution to WPPF		308,656	281,571
Contribution to WPPF		(15,433)	(14,079)
Profit before tax		293,223	267,492
Income tax (expense)/ income		(76,733)	(67,352)
Profit after tax		216,490	200,140
Earnings per share			
Basic earnings per share		5.43	5.03



 Chairman



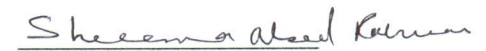
 Managing Director



 Director




 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss and other comprehensive income
Unaudited

	Figures in '000'	
<i>In Taka</i>	For the first quarter ended 31 March	
	2016	2015
Net profit after tax	216,490	200,140
Other comprehensive income:		
Change in fair value of available-for-sale financial assets	(22,159)	(63,604)
Income tax on other comprehensive income	2,216	6,360
Total other comprehensive income, net of tax	(19,943)	(57,244)
Total comprehensive income	196,547	142,897



Chairman



Managing Director



Director



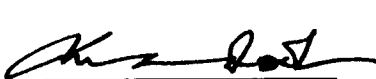
Chief Financial Officer



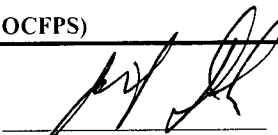
Company Secretary

Advanced Chemical Industries Limited
Statement of cash flows
Unaudited

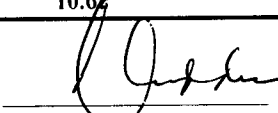
<i>In Taka</i>	Figures in '000'	
	For the first quarter ended 31 March	
	2016	2015
Cash flows from operating activities		
Cash received from customers	3,855,707	3,031,652
Cash received from other income	18,667	14,043
	3,874,374	3,045,695
Cash received/(paid) from/(for):		
Other receivables	(1,094)	(56,326)
Purchase of inventory	(1,935,583)	(1,961,215)
Operating expenses	(1,128,579)	(915,869)
Other creditors	(44,341)	44,047
Payment for WPPF	(2,434)	(2,252)
Advances, deposits and prepayments	(243,418)	24,974
	(3,355,449)	(2,866,641)
Cash generated from operations	518,925	179,054
Finance costs	(8,791)	(62,805)
Income tax expense	(87,172)	(79,153)
	(95,963)	(141,958)
Net cash from operating activities	422,962	37,096
Cash flows from investing activities		
Acquisition of property, plant and equipment	(65,510)	(57,538)
Payments for capital work in progress	(20,132)	(379,926)
Sale proceeds from property, plant and equipment	-	2,063
Investment	(50,000)	(55,000)
Net cash (used) in investing activities	(135,642)	(490,401)
Cash flows from financing activities		
Inter-company debts received/(paid)	(261,765)	381,640
Dividend paid	(226)	(144)
Payment for finance lease	(285)	(244)
Payment for redemption of Zero Coupon Bonds	-	(209,257)
Short-term bank loan received/ (paid)	(230,954)	(93,179)
Long-term bank loan received/ (paid)	17,129	(2,682)
Net cash (used)/from financing activities	(476,101)	76,134
Net increase in cash and cash equivalents	(188,781)	(377,171)
Cash and cash equivalents at 1 January	(96,898)	34,689
Cash and cash equivalents at 31 March	(285,679)	(342,482)
Closing balance represents		
Cash and cash equivalents	554,524	486,533
Bank overdraft	(840,203)	(829,015)
	(285,679)	(342,482)
Net operating cash flow per share (NOCFPS)	10.62	0.93



 Chairman



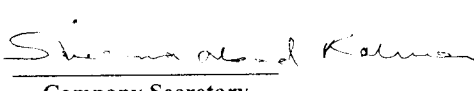
 Managing Director



 Director



 Chief Financial Officer

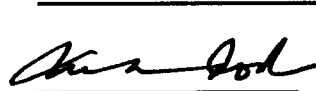


 Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of financial position
Unaudited

Figures in '000'

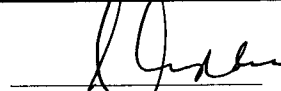
<i>In Taka</i>	Note	As at 31 March 2016	As at 31 December 2015
Assets			
Property, plant and equipment	2 (a)	13,219,274	12,600,812
Equity-accounted investees		905,597	816,531
Other investments		361,594	381,462
Intangible assets		31,563	31,773
Non-current assets		14,518,028	13,830,578
Inventories	4 (a)	7,877,077	7,674,747
Trade receivables	5 (a)	5,665,488	5,153,870
Other receivables		335,287	326,753
Inter-company receivables	6. (a)	64,514	63,514
Advances, deposits and prepayments	7 (a)	3,617,640	2,883,677
Cash and cash equivalents		919,799	1,103,095
Current assets		18,479,805	17,205,656
Total assets		32,997,833	31,036,234
Equity			
Share capital		398,367	398,367
Share premium		402,310	402,310
Reserves		4,449,080	4,468,876
Retained earnings		4,601,530	4,502,539
Equity attributable to the owners of the company		9,851,287	9,772,092
Non-controlling interest		256,879	280,528
Total equity		10,108,166	10,052,620
Liabilities			
Employee benefits	8 (a)	591,058	565,500
Long term bank loan		2,276,254	2,202,263
Other non-current liabilities		400	400
Deferred tax liabilities		745,731	774,891
Non-current liabilities		3,613,443	3,543,054
Bank overdraft		1,244,114	839,764
Loans and borrowings	9 (a)	11,642,381	11,036,076
Trade payables		1,895,270	1,518,000
Other payables	10 (a)	2,624,367	2,394,753
Provision for tax		1,870,092	1,651,967
Current liabilities		19,276,224	17,440,560
Total liabilities		22,889,667	20,983,614
Total equity and liabilities		32,997,833	31,036,234
Net asset value per share (NAV)		247.29	245.30



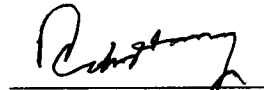
 Chairman



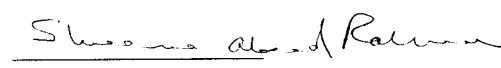
 Managing Director



 Director



 Chief Financial Officer

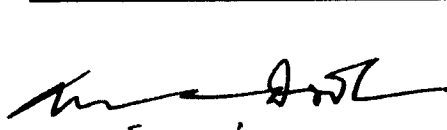


 Company Secretary


Advanced Chemical Industries Limited
Consolidated statement of profit or loss
Unaudited

Figures in '000'

<i>In Taka</i>	Note	For the first quarter ended 31 March	
		2016	2015
Revenue	12 (a)	8,318,184	6,875,206
Cost of sales	13 (a)	(5,655,510)	(4,722,680)
Gross profit		2,662,674	2,152,526
Administrative, selling and distribution expenses	14 (a)	(2,175,344)	(1,643,407)
Other income		53,281	32,395
Operating profit		540,611	541,514
Share of profit of equity accounted investees		39,067	19,567
		579,678	561,081
Finance costs		(284,749)	(336,038)
Profit before contribution to WPPF		294,929	225,043
Contribution to WPPF		(27,770)	(24,263)
Profit before tax		267,159	200,780
Income tax (expense)/ income		(190,834)	(141,242)
Profit after tax		76,325	59,538
Profit attributable to:			
Equity holders of the company		98,991	78,820
Non-controlling interests		(22,666)	(19,282)
Profit		76,325	59,538
Earnings per share			
Basic earnings per share		2.48	1.98



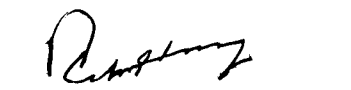
 Chairman



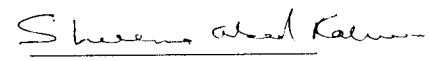
 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss and other comprehensive income
Unaudited

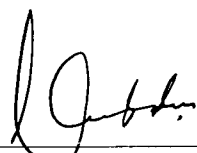
<i>In Taka</i>	Figures in '000'	
	For the first quarter ended 31 March	
	2016	2015
Net profit after tax	76,325	59,538
Other comprehensive income:		
Change in fair value of available-for-sale financial assets	(22,325)	(63,604)
Income tax on other comprehensive income	2,233	6,360
Total other comprehensive income, net of tax	(20,093)	(57,244)
Total comprehensive income	56,233	2,294
Profit attributable to:		
Equity holders of the company	78,920	21,576
Non-controlling interests	(22,687)	(19,282)
Profit after tax	56,233	2,294



 Chairman



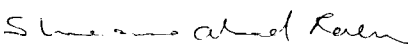
 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Consolidated Statement of changes in equity
Unaudited

In Taka	Attributable to owner of the Company							Non-controlling Interests		Total equity
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total			
								Figures in '000'		
For the first quarter ended 31 March 2016										
Balance at 1 January 2016	398,367	402,310	1,671	189,271	4,277,934	4,502,539	9,772,092	280,528	10,052,620	
Total comprehensive income										
Profit after tax	-	-	-	-	-	98,991	98,991	(22,666)	76,325	
Total other comprehensive income-net of tax	-	-	-	(20,073)	-	-	(20,073)	(19)	(20,093)	
Total comprehensive income	-	-	-	(20,073)	-	98,991	78,918	(22,685)	56,233	
Contributions and distributions										
Conversion of bond into equity	-	-	-	-	-	-	-	-	-	
Share premium	-	-	-	-	-	-	-	-	-	
Adjustment for change in effective control	-	-	-	277	-	-	277	(964)	(686)	
Total transactions with owners of the company	-	-	-	277	-	-	277	(964)	(686)	
Balance at 31 March 2016	398,367	402,310	1,671	169,475	4,277,934	4,601,530	9,851,287	256,879	10,108,167	

In Taka	Attributable to owner of the Company							Non-controlling Interests		Total equity
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total			
								Figures in '000'		
For the first quarter ended 31 March 2015										
Balance at 1 January 2015	343,944	351,340	1,671	157,207	1,261,604	2,021,839	4,137,605	136,593	4,274,198	
Total comprehensive income										
Profit after tax	-	-	-	-	-	78,820	78,820	(19,282)	59,538	
Total other comprehensive income-net of tax	-	-	-	(57,244)	-	-	(57,244)	(17)	(57,261)	
Total comprehensive income	-	-	-	(57,244)	-	78,820	21,576	(19,299)	2,277	
Contributions and distributions										
Conversion of bond into equity	2,462	-	-	-	-	-	2,462	-	2,462	
Share premium	-	50,970	-	-	-	-	50,970	-	50,970	
Capital paid by non-controlling interest	-	-	-	-	-	-	-	5,000	5,000	
Total transactions with owners of the company	2,462	50,970	-	-	-	-	53,432	5,000	58,432	
Balance at 31 March 2015	346,406	402,310	1,671	99,963	1,261,604	2,100,659	4,212,613	122,294	4,334,907	



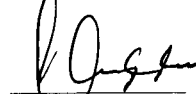
Chairman



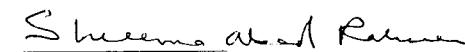
Chief Financial Officer



Managing Director



Director



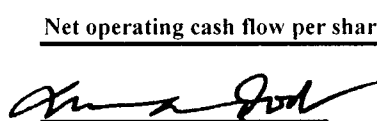
Company Secretary

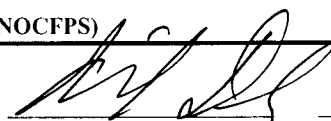
Advanced Chemical Industries Limited
Consolidated statement of cash flows
Unaudited

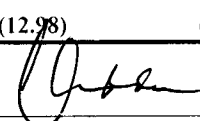
Figures in '000'

<i>In Taka</i>	For the first quarter ended 31 March	
	2016	2015
Cash flows from operating activities		
Cash received from customers	7,652,956	6,430,842
Cash received from other income	53,281	32,997
	7,706,237	6,463,839
Cash received/(paid) from/(for):		
Other receivables	(5,665)	(56,314)
Purchase of inventory	(5,371,994)	(4,672,953)
Operating expenses	(1,805,709)	(1,316,751)
Other creditors	(36,047)	53,701
Payment for WPPF	(2,434)	(2,252)
Advances, deposits and prepayments	(561,929)	(69,478)
	(7,783,778)	(6,064,047)
Cash generated from operations	(77,539)	399,792
Finance costs	(274,129)	(334,120)
Income tax expense	(165,514)	(157,819)
	(439,643)	(491,939)
Net cash from operating activities	(517,182)	(92,147)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(168,620)	(81,678)
Payments for capital work in progress	(557,559)	(415,981)
Sale proceeds from property, plant and equipment	-	5,188
Investment	(52,456)	(45,541)
Net cash used in investing activities	(778,635)	(538,012)
Cash flows from financing activities		
Payment to non-controlling interest	-	(21)
Inter-company debts received/(paid)	1,001	2,268
Dividend paid	(226)	(144)
Issue of shares	-	5,000
Payment for finance lease	(3,795)	(3,205)
Payment for redemption of Zero Coupon Bonds	-	(209,257)
Short-term bank loan received	673,507	(1,153,725)
Long-term bank loan received	37,608	1,512,650
Net cash from financing activities	708,095	153,566
Net increase in cash and cash equivalents	(587,722)	(476,593)
Cash and cash equivalents at 1 January	263,407	148,542
Cash and cash equivalents at 31 December	(324,315)	(328,051)
Closing balance represents		
Cash and cash equivalents	919,799	853,665
Bank overdraft	(1,244,114)	(1,181,716)
	(324,315)	(328,051)

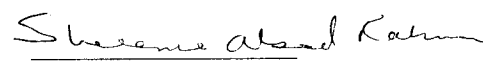
Net operating cash flow per share (NOCFPS) (12.98) (2.32)


 Chairman


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries Limited
Notes to the consolidated financial statements
as at and for the period ended on 31 March 2016
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2015. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

2 Property, plant and equipment	Note	Figures in '000'	
		31 Mar 2016 Taka	31 Dec 2015 Taka
Fixed assets at cost/revaluation as on 1 January		6,550,341	4,723,791
Addition during the period/year		85,643	787,607
Additions for revaluation		-	2,264,723
Revaluation adjustment		-	(1,215,816)
Disposal/adjustment made during the period		-	(9,964)
Closing accumulated depreciation		(89,475)	(10,194)
Closing balance		6,546,509	6,540,147

2 (a) Consolidated property, plant and equipment at cost/ revaluation

Fixed assets at cost/revaluation as on 1 January	13,207,936	10,559,202
Addition during the period/year	790,480	1,804,977
Additions for revaluation	-	3,398,558
Revaluation adjustment	-	(2,468,704)
Disposal/adjustment made during the period	-	(86,096)
Closing accumulated depreciation	(779,142)	(607,125)
Closing balance	13,219,274	12,600,812

3 Investment

Investment in subsidiaries	1,290,951	1,290,950
Investment in joint ventures	435,000	385,000
Investment in associates	115,426	115,426
Investment in shares	221,035	243,194
Investment in FDR/ other deposits	3,930	3,930
Impairment	(180,000)	(180,000)
	1,886,342	1,858,500

4 Inventories

Finished goods	2,607,892	2,599,244
Work-in-process	149,646	147,383
Raw materials	819,178	824,997
Packing materials	289,698	321,719
Stores & spares	41,273	38,413
Stock in transit	201,730	238,474
	4,109,417	4,170,230
Less: Provision for slow moving and damaged goods	230,888	221,191
	3,878,529	3,949,039

		31 Mar 2016	Figures in '000' 31 Dec 2015
	Note	Taka	Taka
4 (a) Consolidated inventories			
Finished goods		5,283,093	5,170,398
Work-in-process		191,846	183,124
Raw materials		1,634,385	1,470,990
Packing materials		395,604	476,754
Stores & spares		164,782	156,742
Stock in transit		576,085	531,724
		<u>8,245,795</u>	<u>7,989,732</u>
Less: Provision for slow moving and damaged goods		368,718	314,985
		<u>7,877,077</u>	<u>7,674,747</u>
5 Trade receivables			
Debts due over six months		199,889	333,337
Debts due below six months		2,064,148	1,783,671
		<u>2,264,037</u>	<u>2,117,008</u>
Less: Provision for doubtful debts		194,399	188,018
		<u>2,069,638</u>	<u>1,928,990</u>
5 (a) Consolidated trade receivables			
Debts due over six months		432,359	887,362
Debts due below six months		5,625,550	4,632,104
		<u>6,057,909</u>	<u>5,519,466</u>
Less: Provision for doubtful debts		392,421	365,596
		<u>5,665,488</u>	<u>5,153,870</u>
6 Inter-company receivables			
Inter-company receivable - Trade		55,823	21,284
Inter-company receivable - others	6.1	3,550,781	3,013,956
		<u>3,606,604</u>	<u>3,035,240</u>
6.1 Inter-company receivable - others			
ACI Formulations Limited		366,681	491,605
Computer Technology Limited		30	30
Tetley ACI (Bangladesh) Limited		51,959	51,277
Asian Consumer Care (Pvt.) Limited		7,893	7,893
ACI Salt Limited		134,826	164,771
ACI Godrej Agrovet (Pvt.) Limited		880	880
ACI Foods Limited		995,702	878,341
ACI Agrolink Limited		5,029	2,556
Stochastic Logic Limited		3,752	3,433
Premiaflex Plastics Limited		207,097	151,771
Creative Communication		-	7,521
ACI Edible Oils Limited		967	3,592
ACI Logistics Limited		986,897	690,054
ACI HealthCare Limited		753,046	535,249
ACI Chemicals Limited		764	-
Infolytx Bangladesh Limited		35,258	24,983
		<u>3,550,781</u>	<u>3,013,956</u>

	31 Mar 2016	Figures in '000' 31 Dec 2015
Note	Taka	Taka
6. (a) Consolidated inter-company receivables		
Computer Technology Limited	30	30
Tetley ACI (Bangladesh) Limited	51,960	51,277
Asian Consumer Care (Pvt.) Limited	7,894	7,894
ACI Godrej Agrovet (Pvt.) Limited	879	880
Stochastic Logic Limited	3,751	3,433
	<u>64,514</u>	<u>63,514</u>
7 Advances, deposits & prepayments		
Loan and advance to staff and others	456,243	276,622
VAT current account.	83,454	81,681
Advance for capital expenditure	293,092	233,270
Deposits	34,036	26,824
Prepayments	24,304	36,951
Advance income tax	687,490	600,318
	<u>1,578,619</u>	<u>1,255,666</u>
7 (a) Consolidated advances, deposits & prepayments		
Loan and advance to staff and others	1,103,845	753,892
VAT current account.	110,126	100,621
Advance for capital expenditure	427,664	298,974
Deposits	165,167	96,892
Prepayments	122,933	111,933
Advance income tax	1,687,905	1,521,365
	<u>3,617,640</u>	<u>2,883,677</u>
8 Employee benefits		
Staff gratuity provision	478,799	453,347
Other long term employee benefits	95,381	93,809
	<u>574,180</u>	<u>547,156</u>
8 (a) Consolidated employee benefits		
Staff gratuity provision	491,117	467,132
Other long term employee benefits	99,941	98,368
	<u>591,058</u>	<u>565,500</u>
9 Loans and borrowings		
Short term loan	2,551,558	2,782,511
Current portion of long term loan	34,618	42,452
	<u>2,586,176</u>	<u>2,824,963</u>
9 (a) Consolidated loans and borrowings		
Short term loan	10,809,712	10,136,858
Current portion of long term loan	832,669	899,218
	<u>11,642,381</u>	<u>11,036,076</u>

	31 Mar 2016	Figures in '000' 31 Dec 2015
Note	Taka	Taka
10 Other payables		
Accruals	1,086,304	861,878
Advance from customers	21,085	16,611
Security money received from customers	159,597	219,865
Workers' profit participation fund	356,910	336,291
Unclaimed dividend	67,545	67,771
Tax and VAT deducted at source	31,848	26,198
Employees welfare fund	253,080	251,221
Rights share deposit to be refunded	564	564
Family day fund	3,892	3,883
Non-management staff provident fund	1,080	1,414
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,537	20,571
Management staff provident fund	9,104	4,588
Laser advertisement and promotional fund	-	6,201
Electronics advertisement and promotional fund	82	1,154
	2,015,275	1,821,857
10 (a) Consolidated other payables		
Accruals	1,446,810	1,224,515
Advance from customers	97,448	53,153
Security money received from customers	189,881	249,261
Workers' profit participation fund	416,364	383,408
Unclaimed dividend	76,412	76,638
Tax and VAT deducted at source	77,717	59,298
Employees welfare fund	262,029	257,285
Rights share deposit to be refunded	565	564
Family day fund	3,892	3,883
Non-management staff provident fund	1,080	1,414
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,537	20,572
Creditors for capital expenditure	18,797	53,297
Management staff provident fund	9,105	4,588
Laser advertisement and promotional fund	-	2,076
Electronics advertisement and promotional fund	83	1,154
	2,624,367	2,394,753
11 Inter company payables		
ACI Formulations Limited	51,709	129
Premiaflex Plastics Limited	-	12,759
ACI Salt Limited	-	40
ACI Foods Limited	-	17
ACI Chemicals Limited	-	5,609
ACI Motors Limited	195,796	12,317
ACI Pure Flour Limited	146,343	100,863
	393,848	131,734

		Figures in '000'	
		For the first quarter ended 31 March	
		2016	2015
		Taka	Taka
12	Revenue		
	Pharmaceuticals	1,819,143	1,432,160
	Animal Health	623,456	497,840
	Consumer brands	1,288,689	1,018,232
	Seeds	83,308	54,548
	Fertilizer	189,604	163,824
	Cropex	28,468	19,837
		<u>4,032,668</u>	<u>3,186,441</u>
12 (a)	Consolidated revenue		
	Gross sales	8,830,124	7,251,760
	Inter-company sales	(511,940)	(376,554)
	Net sales	<u>8,318,184</u>	<u>6,875,206</u>
13	Cost of sales		
	Opening stock	3,893,344	3,000,354
	Purchase	2,087,112	1,593,522
		<u>5,980,456</u>	<u>4,593,876</u>
	Closing stock	(3,866,414)	(2,983,944)
		<u>2,114,042</u>	<u>1,609,932</u>
	Manufacturing expenses	226,683	212,892
		<u>2,340,725</u>	<u>1,822,824</u>
13 (a)	Consolidated cost of sales		
	Opening stock	5,760,854	6,100,638
	Purchase	5,394,503	4,170,425
		<u>11,155,357</u>	<u>10,271,063</u>
	Closing stock	(5,950,019)	(5,946,750)
		<u>5,205,338</u>	<u>4,324,313</u>
	Manufacturing expenses	450,172	398,367
		<u>5,655,510</u>	<u>4,722,680</u>
14	Administrative, selling and distribution expenses		
	Administrative expenses	105,474	97,286
	Distribution expenses	148,870	113,979
	Selling expenses	1,131,200	820,104
		<u>1,385,544</u>	<u>1,031,369</u>

Figures in '000'
For the first quarter ended 31 March

	2016	2015
	Taka	Taka

14 (a) Consolidated Administrative, selling and distribution expenses

Administrative expenses	327,478	193,807
Distribution expenses	223,086	175,174
Selling expenses	1,624,780	1,274,426
	2,175,344	1,643,407

15 Consolidated operating segments

Please see at the next page.


16 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.



 Chairman



 Managing Director



 Director



 Chief Financial Officer

 Company Secretary

Note-15

Consolidated operating segments-1st Quarter 2016

Figures in '000'

Particulars	Reportable segment										Total reportable segment	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	ACI Motors	ACI Pure Flour	Retail chain	ACI Salt	ACI Foods	Premiaflex			
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
External revenue	1,819,143	623,456	1,288,689	590,042	555,394	599,427	1,457,839	394,542	227,264	389,566	7,945,362	372,822	8,318,184
Inter-segment revenue	-	-	-	-	-	12,235	9,161	7,586	43,421	56,035	128,438	383,501	511,939
Finance cost	29,684	5,899	(22,947)	6,266	21,029	(1,692)	171,744	7,559	39,312	15,042	271,896	12,853	284,749
Operating expenses	797,416	142,328	357,448	164,337	53,988	45,787	323,054	63,416	75,450	23,831	2,047,054	128,290	2,175,344
Depreciation and amortisation	54,682	6,733	10,101	6,266	2,100	6,147	32,922	19,296	5,039	14,151	157,437	14,448	171,885
Segment profit before tax	343,019	41,281	(36,060)	84,517	79,515	55,633	(296,034)	28,220	(49,145)	65,096	316,043	(48,884)	267,159
Segment assets	5,748,346	2,204,831	3,067,018	2,536,580	3,108,449	1,209,889	2,856,698	1,146,905	911,282	2,416,460	25,206,458	7,791,375	32,997,833
Segment external liabilities	883,452	762,877	1,584,550	1,242,738	2,575,950	541,253	8,362,282	518,389	2,137,112	1,437,778	20,046,381	2,843,286	22,889,667

Consolidated operating segments-1st Quarter 2015

Particulars	Reportable segment										Total reportable segment	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	ACI Motors	ACI Pure Flour	Retail chain	ACI Salt	ACI Foods	Premiaflex			
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
External revenue	1,432,160	497,840	1,018,232	481,306	360,121	673,363	1,221,940	354,869	165,060	363,069	6,567,960	307,246	6,875,206
Inter-segment revenue	-	-	-	-	-	3,292	-	1,256	38,197	55,913	98,658	277,889	376,547
Finance cost	28,755	5,715	21,360	6,322	22,622	1,682	160,593	21,119	37,184	20,422	325,774	10,264	336,038
Operating expenses	591,590	115,375	230,228	97,357	56,051	45,656	278,749	44,582	54,222	14,183	1,527,993	115,414	1,643,407
Depreciation and amortisation	49,588	4,476	10,004	5,687	673	5,849	29,427	19,127	4,365	15,223	144,419	10,862	155,281
Segment profit before tax	223,843	36,199	54,762	100,338	31,659	37,241	(268,440)	6,320	(49,328)	45,886	218,480	(17,700)	200,780
Segment assets	4,581,477	1,393,434	2,347,944	1,971,001	2,076,290	804,161	2,539,509	1,262,057	495,235	1,469,612	18,940,720	4,127,487	23,068,207
Segment liabilities	1,081,025	587,502	831,589	544,962	1,725,783	504,324	6,924,484	859,473	1,593,584	921,471	15,574,197	3,159,106	18,733,303