

ACI Limited

1st Quarter Ended Report 2012

Statement of Financial PositionAs at 31 March 2012Unaudited

Figures in '000'

	Note	31-Mar-2012 Taka	31-Dec-2011 Taka
Assets			
Property, plant and equipment:			
At cost / revaluation		2,625,511	2,545,581
Accumulated depreciation		(258,941)	(214,160)
	2	2,366,570	2,331,421
Capital work-in-progress		734,503	611,541
Intangible assets		1,687	1,816
Investment	3	1,145,285	1,197,264
Total non-current assets		4,248,044	4,142,042
Current assets:			
Inventories	4	1,915,826	1,770,482
Trade receivables	5	1,271,579	1,131,612
Other receivables		64,750	138,455
Advance, deposits & prepayments	6	593,362	522,847
Advance income tax		164,180	122,789
Inter-company receivable	7	3,315,779	3,045,085
Cash and cash equivalents		253,815	223,660
		7,579,292	6,954,929
Total assets		11,827,336	11,096,971
Equity and liabilities			
Shareowners' equity:			
Share capital		198,115	197,148
Share premium		321,893	298,788
Capital reserve		1,671	1,671
Revaluation surplus		895,637	895,637
Available for sale reserve		177,486	237,767
Retained earnings		3,281,850	3,136,486
		4,876,654	4,767,497
Current liabilities:			
Bank overdraft		966,808	905,029
Bank term loan		3,039,897	2,744,119
Trade payables		273,084	221,220
Other payables	8	936,124	939,541
Inter-company payables	9	699,910	289,072
Current portion of lease obligation		653	653
Current tax liability		274,549	216,422
		6,191,024	5,316,056
Long term liabilities	10	759,658	1,013,418
Total equity and liabilities		11,827,336	11,096,971



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
Income statement
for the 1st Quarter ended 31 March 2012
Unaudited

Figures in '000'

	Note	1st Quarter ended on	
		31 March 12	31 March 11
		Taka	Taka
Revenue	11	2,485,937	1,898,472
Cost of goods sold	12	(1,614,403)	(1,245,449)
Gross profit		871,534	653,023
Operating expenses	13	(601,369)	(464,957)
		270,165	188,066
Other income		3,636	10,563
		273,801	198,629
Financing cost		(64,377)	(47,204)
		209,424	151,425
Provision for contribution to WPPF		(10,471)	(7,571)
Profit before tax		198,953	143,854
Tax (expenses)/ income		(53,589)	(40,279)
Profit after tax		<u>145,364</u>	<u>103,575</u>
Earnings per share		<u>7.37</u>	<u>5.25</u>



Dr. Arif Dowla
Managing Director




Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
Statement of Comprehensive Income
for the period ended 31 March 2012
Unaudited

	2012	Figures in '000'
	Taka	2011
	31 March	Taka
		31 March
Net profit after tax for the period	145,364	103,575
Other comprehensive income:		
Change in fair value of available-for-sale financial assets	(66,979)	(241,985)
Income tax on other comprehensive income	6,698	24,199
Total other comprehensive income for the period, net of tax	(60,281)	(217,786)
Total comprehensive income for the period	85,083	(114,211)



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited

Statement of changes in equity
for the 1st Quarter ended 31 March 2012
Unaudited

Figures in '000'

<u>Particulars</u>	<u>Share capital</u> <u>Taka</u>	<u>Share premium</u> <u>Taka</u>	<u>Capital reserve</u> <u>Taka</u>	<u>Revaluation surplus</u> <u>Taka</u>	<u>Available for sale reserve</u> <u>Taka</u>	<u>Retained earnings</u> <u>Taka</u>	<u>Total</u> <u>Taka</u>
<u>Balance at 31 December 2010</u>	194,040	250,022	1,671	896,521	424,873	2,691,050	4,458,177
Conversion of bonds into equity shares	3,108						3,108
Premium from conversion of bonds into shares	-	48,766	-	-	-	-	48,766
Changes in fair value for available for sale assets	-	-	-	-	(217,786)	-	(217,786)
Net profit after tax for the period ended 31 March 2011	-	-	-	-	-	103,575	103,575
Balance at 31 March 2011	197,148	298,788	1,671	896,521	207,087	2,794,625	4,395,841
<u>Balance at 31 December 2011</u>	197,148	298,788	1,671	895,637	237,767	3,136,486	4,767,498
Conversion of bonds into equity shares	968	-	-	-	-	-	968
Premium from conversion of bonds into shares	-	23,104	-	-	-	-	23,104
Changes in fair value for available for sale assets	-	-	-	-	(60,281)	-	(60,281)
Net profit after tax for the period ended 31 March 2012	-	-	-	-	-	145,364	145,364
Balance at 31 March 2012	198,115	321,893	1,671	895,637	177,486	3,281,850	4,876,654


Dr. Arif Dowla
Managing Director

Muallem A Choudhury
Chief Financial Officer

ADVANCED CHEMICAL INDUSTRIES LIMITED

Statement of Cash Flows

for the 1st Quarter ended 31 March 2012

Unaudited

Figures in '000'

1st Quarter ended on

31 March 12	31 March 11
Taka	Taka

A. Cash flows from operating activities

Cash receipts from customers	2,339,948	1,949,484
Cash receipts from other income	4,218	10,527
Receipts from / (paid) to others	73,122	53,972
	<u>2,417,288</u>	<u>2,013,983</u>

Cash paid for:

Purchase of inventory	(1,663,100)	(1,294,566)
Operating expenses	(702,065)	(443,650)
Payments to other payables	84,513	22,416
Financing cost	(39,414)	(47,204)
Payments for advances, deposits and prepayments	(64,493)	(112,338)
Income tax	(41,392)	(49,374)
Paid to workers from WPPF	(1,712)	2,694
	<u>(2,427,664)</u>	<u>(1,922,020)</u>
	<u>(10,374)</u>	<u>91,963</u>

B. Cash flows from investing activities

Purchases of fixed assets	(36,097)	(14,466)
Payments for capital work-in-progress	(166,795)	(158,080)
Investments in joint ventures and associates	(15,000)	-
	<u>(217,892)</u>	<u>(172,546)</u>

C. Cash flows from financing activities

Inter-company receivables/ payables (paid)/ received	140,144	(48,011)
Dividend paid	(380)	(495)
Short term bank loan (paid)/ received	298,029	(73,580)
Long term bank loan (paid)/received	(241,150)	17,564
	<u>196,643</u>	<u>(104,522)</u>

D. Net cash inflows/(outflows) from total activities (A+B+C)

(31,624) (185,105)

E. Opening cash and bank balances

(681,369) (75,856)

F. Closing cash and bank balances (D+E)

(712,993) (260,961)

Closing balance represents:

Cash and bank	253,815	346,049
Bank overdraft	(966,808)	(607,010)
	<u>(712,993)</u>	<u>(260,961)</u>



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Consolidated Statement of Financial Position
As at 31 March 2012
Unaudited

Figures in '000

	Note	31-Mar-2012 Taka	31-Dec-2011 Taka
Non-current assets:			
Property, plant and equipment At Cost / revaluation		6,417,693	6,322,174
Accumulated depreciation		(984,855)	(878,636)
	2(a)	5,432,838	5,443,538
Capital work-in-progress		1,517,464	1,295,296
Investment		700,834	769,517
Intangible assets		80,823	81,819
Total non-current assets		7,731,960	7,590,171
Current assets:			
Inventories	4(a)	3,987,207	3,734,176
Trade receivables	5(a)	3,526,915	3,162,789
Other receivables		86,531	150,235
Advance, deposits & prepayments	6(a)	896,285	713,392
Advance income tax		375,795	291,909
Inter-company receivables	7(a)	14,542	14,125
Cash and bank balance		432,017	419,074
		9,319,292	8,485,700
Total assets		17,051,252	16,075,871
Equity and liabilities:			
Share holders' equity			
Share capital		198,115	197,148
Share premium		321,893	298,788
Capital reserve		1,671	1,671
Revaluation surplus		1,515,016	1,515,016
Available for sale reserve		177,486	237,767
Retained profit		1,946,081	1,943,698
		4,160,262	4,194,087
Minority interest		480,149	494,270
		4,640,411	4,688,357
Current liabilities			
Bank overdraft		1,133,236	1,116,708
Short term bank loan		6,931,553	5,845,568
Trade payables		808,528	936,932
Other payables	8(a)	1,401,817	1,348,382
Current portion of lease obligation		653	653
Current tax liability		460,837	358,736
		10,736,624	9,606,978
Long term liabilities	10(a)	1,674,218	1,780,538
Total equity and liabilities		17,051,254	16,075,871



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
 Consolidated Income Statement
 for the 1st Quarter ended 31 March 2012

Unaudited

		Figures in '000'	
		1st quarter ended on	
	Note	31- March-12	31- March-11
		Taka	Taka
Revenue	11(a)	5,495,611	4,031,605
Cost of goods sold	12(a)	(4,074,286)	(2,891,875)
Gross profit		1,421,325	1,139,730
Other income		13,189	24,480
Operating expenses	13(a)	(1,013,886)	(806,197)
Profit/ (loss) from Associates and Joint Ventures		420,628	358,013
Financing cost		(19,112)	14,541
Provision for contribution to WPPF		401,516	372,554
Profit before tax		(287,520)	(179,938)
Tax expenses		113,996	192,616
Profit after tax		(18,263)	(16,787)
Non-controlling interest		95,733	175,829
Profit after tax and minority interest		(107,471)	(103,986)
Basic earnings per share (EPS)		11,738	71,843
		14,121	(16,612)
		2,383	55,231
		0.12	2.80



Dr. Arif Dowla
 Managing Director




Muallem A Choudhury
 Chief Financial Officer

Advanced Chemical Industries Limited
 Consolidated Statement of Comprehensive Income
 for the period ended 31 March 2012
 Unaudited

	Figures in '000'	
	2012	2011
	Taka 31 March	Taka 31 March
Net profit after tax for the period	(11,738)	71,843
Other comprehensive income:		
Change in fair value of available-for-sale financial assets	(66,979)	(241,986)
Income tax on other comprehensive income	6,698	24,199
Total other comprehensive income for the period, net of tax	<u>(60,281)</u>	<u>(217,787)</u>
Total comprehensive income for the period	<u><u>(72,019)</u></u>	<u><u>(145,944)</u></u>
Profit attributable to:		
Equity holders of the Company	(86,140)	(129,332)
Non-controlling interest	14,121	(16,612)
Total comprehensive income	<u><u>(72,019)</u></u>	<u><u>(145,944)</u></u>



Dr. Arif Dowla
 Managing Director



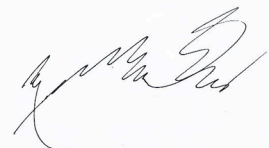
Muallem A Choudhury
 Chief Financial Officer

Advanced Chemical Industries Limited

Consolidated Statement of Changes in Equity
for the 1st Quarter ended 31 March 2012
Unaudited

Figures in '000'

Particulars	Share capital Taka	Share premium Taka	Capital reserve Taka	Revaluation surplus Taka	Available for sale reserve Taka	Retained earnings Taka	Non-controlling interest Taka	Total Taka
Balance at 31 December 2010	194,040	250,022	1,671	1,515,899	424,874	1,941,278	586,664	4,914,448
Conversion of bonds into equity shares	3,108	-	-	-	-	-	-	3,108
Premium from conversion of bonds into shares	-	48,766	-	-	-	-	-	48,766
Changes in fair value for available for sale assets	-	-	-	-	(217,786)	-	-	(217,786)
Net profit after tax for the period ended 31 March 2011	-	-	-	-	-	55,231	16,612	71,843
Balance at 31 March 2011	197,148	298,788	1,671	1,515,899	207,088	1,996,509	603,276	4,820,378
Balance at 31 December 2011	197,148	298,788	1,671	1,515,016	237,767	1,943,698	494,270	4,688,358
Conversion of bonds into equity shares	968	-	-	-	-	-	-	968
Premium from conversion of bonds into shares	-	23,104	-	-	-	-	-	23,104
Changes in fair value for available for sale assets	-	-	-	-	(60,281)	-	-	(60,281)
Net profit after tax for the period ended 31 March 2012	-	-	-	-	-	2,383	(14,121)	(11,738)
Balance at 31 March 2012	198,115	321,893	1,671	1,515,016	177,486	1,946,081	480,149	4,640,411


Dr. Arif Dowla
Managing Director

Muallem A Choudhury
Chief Financial Officer

Consolidated Statement of Cash Flows
for the 1st Quarter ended 31 March 2012
Unaudited

Figures in '000'

	1st Quarter ended on	
	31 March 12 Taka	31 March 11 Taka
A Cash flows from operating activities:		
Cash receipts from customers	5,121,031	3,871,101
Cash receipts as other income	13,772	23,876
Receipts from / (payments to) others	69,592	60,734
	<u>5,204,395</u>	<u>3,955,711</u>
Cash paid for:		
Purchase of inventory	(4,086,189)	(2,791,172)
Operating expenses	(1,049,633)	(714,429)
Payments to other payables	85,123	3,474
Financing cost	(264,965)	(158,554)
Payments for advances, deposits and prepayments	(179,653)	(157,570)
Tax paid	(82,715)	(75,426)
Paid to workers from WPPF	(1,712)	2,694
	<u>(5,579,745)</u>	<u>(3,890,983)</u>
Net cash provided by operating activities	<u>(375,350)</u>	<u>64,727</u>
B Cash flows from investing activities :		
Purchase of fixed assets	(53,120)	(82,859)
Payments for capital work-in-progress	(271,497)	(194,874)
Investments in shares/FDR	(15,000)	(1,524)
Net cash used in investing activities	<u>(339,617)</u>	<u>(279,257)</u>
C Cash flows from financing activities :		
Inter-company receivables / payables- received/(paid)	54	(88)
Dividend paid	(436)	(539)
Short term bank loan received/(paid)	684,689	(152,488)
Long term bank loan (paid)/received	27,075	52,787
Net cash flows from financing activities	<u>711,382</u>	<u>(100,328)</u>
D Net cash inflow/(outflow) from total activities (A+B+C)	(3,585)	(314,858)
E Opening balance	(697,634)	(111,537)
F Closing balance (D+E)	<u>(701,219)</u>	<u>(426,395)</u>
Cash in hand and at bank	432,017	280,255
Bank overdraft	(1,133,236)	(706,650)
	<u>(701,219)</u>	<u>(426,395)</u>



Muallem A Choudhury
Chief Financial Officer



Dr. Arif Dowla
Managing Director

Advanced Chemical Industries Limited
Notes to the consolidated financial statements
for the period ended 31 March 2012
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2011. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

Figures in '000'

2 Property, plant and equipment at cost/ revaluation	31-Mar-12 Taka	31-Dec-11 Taka
Fixed assets at cost/revaluation as on 1 January	2,545,581	1,813,316
Addition during the period/year	79,930	742,170
Disposal/adjustment made during the period	-	(9,905)
Closing accumulated depreciation	(258,941)	(214,160)
Closing balance	2,366,570	2,331,421

2 (a) Consolidated property, plant and equipment at cost/ revaluation

Fixed assets at cost/revaluation as on 1 January	6,322,174	5,254,591
Addition during the period/year	95,519	1,079,406
Disposal/adjustment made during the period	-	(11,823)
Closing accumulated depreciation	(984,855)	(878,636)
Closing balance	5,432,838	5,443,538

3 Long term investment

Investment in subsidiary	563,384	563,384
Investment in associates and jointventures	349,153	334,153
Investment in shares	228,662	295,641
Investment in FDR/ other deposits	4,086	4,086
	1,145,285	1,197,264

4 Inventories

Finished goods	1,275,069	1,176,656
Work-in-process	83,808	59,307
Raw materials	296,099	347,515
Packing materials	143,273	156,759
Stores & spares	28,340	19,674
Stock in transit	194,512	105,949
	2,021,101	1,865,860
Less: Provision for slow moving and damaged goods and write down to NRV	105,275	95,378
	1,915,826	1,770,482

4 (a) Consolidated inventories

Finished goods	2,408,042	2,177,959
Work-in-process	130,288	79,663
Raw materials	1,065,971	1,184,141
Packing materials	157,868	170,098
Stores & spares	84,419	65,966
Stock in transit	326,651	208,837
	4,173,239	3,886,664
Less: Provision for slow moving and damaged goods and write down to NRV	186,032	152,488
	3,987,207	3,734,176

Figures in '000'

	31-Mar-12 Taka	31-Dec-11 Taka
5 Trade debtors		
Debts due over six months	284,589	284,589
Debts due below six months	1,025,623	885,628
	<u>1,310,212</u>	<u>1,170,217</u>
Less: Provision for doubtful debts	<u>38,633</u>	<u>38,605</u>
	<u>1,271,579</u>	<u>1,131,612</u>
5 (a) Consolidated trade debtors		
Debts due over six months	600,274	617,556
Debts due below six months	3,055,257	2,665,986
	<u>3,655,531</u>	<u>3,283,542</u>
Less: Provision for doubtful debts	<u>128,616</u>	<u>120,753</u>
	<u>3,526,915</u>	<u>3,162,789</u>
6 Advances, deposits & prepayments		
Loan and advance to staff and others	364,718	310,975
VAT current account.	65,549	59,527
Advance for capital expenditure	115,733	134,690
Deposits	17,056	16,744
Prepayments	30,306	912
	<u>593,362</u>	<u>522,848</u>
6 (a) Consolidated advances, deposits & prepayments		
Loan and advance to staff and others	623,590	465,024
VAT current account.	62,185	59,596
Advance for capital expenditure	116,607	135,318
Deposits	47,370	44,932
Prepayments	46,533	8,522
	<u>896,285</u>	<u>713,392</u>
7 Inter-company receivables		
Flyban Insecticides Limited	1,005	1,000
Apex Leathercraft Limited	101,732	105,915
Computer Technology Limited	30	30
Tetley ACI (Bangladesh) Limited	443	469
Asian Consumer Care (Pvt.) Limited	7,548	7,576
ACI Salt Limited	143,733	116,152
ACI Godrej Agrovet (Pvt.) Limited	880	880
ACI Foods Limited	580,587	528,223
ACI Agrochemicals Limited	107	151
Stochastic Logic Limited	5,641	5,169
Premiaflex Plastics Limited	559,631	566,438
ACI Motors Limited	-	12,515
ACI Logistics Limited	1,914,442	1,700,565
	<u>3,315,779</u>	<u>3,045,085</u>

Figures in '000'

	31-Mar-12 Taka	31-Dec-11 Taka
7 (a) Consolidated inter-company receivables		
Tetley ACI (Bangladesh) Limited	443	469
Asian Consumer Care (PVT.) Limited	7,548	7,576
Computer Technology Limited	30	30
ACI Godrej Agrovet (Pvt.) Limited	880	880
Stochastic Logic Limited	5,641	5,169
	<u>14,542</u>	<u>14,125</u>

8 Other payables

Creditors for expenses	307,087	407,912
Security money received from customers	112,875	77,970
Workers' profit participation fund	176,917	163,642
Unclaimed dividend	35,486	35,865
Tax deducted at source	70,534	53,481
Employees welfare fund	105,504	99,291
Rights share deposit to be refunded	564	564
Family day fund	4,137	4,148
Advance against sale of land of ACI Trading	72,639	72,639
Unclaimed refund warrant-Zero Coupon Bonds	3,709	3,739
Payable for redemption for ZCB	43,267	13,106
Provident fund	50	641
Advertisement and promotional fund	3,356	6,543
	<u>936,124</u>	<u>939,541</u>

8 (a) Consolidated other payables

Creditors for expenses	684,057	699,207
Security money received from customers	136,790	107,544
Workers' profit participation fund	218,079	197,050
Unpaid dividend	35,901	36,337
Provident fund	190	364
Tax deducted from suppliers and employees	85,131	65,048
Employees savings fund	105,504	99,291
Rights share deposit to be refunded	564	564
Family day fund	4,137	4,148
Non-management staff provident fund	(140)	277
Unclaimed refund warrant-Zero Coupon Bonds	3,709	3,739
Payable for redemption for ZCB	43,267	13,106
Creditors for capital expenditure	8,633	42,525
Advance against sale of land of ACI Trading	72,639	72,639
Advertisement and promotional fund	3,356	6,543
	<u>1,401,816</u>	<u>1,348,382</u>

9 Inter-company payables

ACI Formulations Limited	435,888	243,764
Creative Communication Limited	13,339	17,165
ACI Edible Oils Limited	10,889	10,498
ACI Pure Flour Limited	164,691	17,645
ACI Motors Limited	75,102	-
	<u>699,910</u>	<u>289,072</u>

Figures in '000'

	31-Mar-12 Taka	31-Dec-11 Taka
10 Long term liabilities		
Staff gratuity provision	188,241	187,186
Other long term employee benefits	41,679	38,381
Deferred tax liabilities	113,776	125,012
Employees group insurance fund	400	400
Loan from other sources - unsecured	215	215
Obligation under finance lease-due more than one year	3,633	3,787
ACI 20% Convertible Zero Coupon Bonds (ZCB)	411,714	658,437
	<u>759,658</u>	<u>1,013,418</u>
10 (a) Consolidated long term liabilities		
Staff gratuity provision	194,279	192,353
Other long term employee benefits	47,083	43,785
Deferred tax liabilities	271,968	273,562
Employees group insurance fund	400	400
Loan from other sources - unsecured	215	215
Obligation under finance lease	3,633	3,787
ACI 20% Convertible Zero Coupon Bonds (ZCB)	411,714	658,437
Long term bank loans	744,926	607,997
	<u>1,674,218</u>	<u>1,780,536</u>
		Figures in '000'
	31-Mar-12 Taka	31-Mar-11 Taka
11 Revenue		
Pharmaceuticals	1,091,751	679621
Animal Health	189,070	213001
Consumer brands	935,875	752743
Seeds	27,066	10006
Fertilizer	132,356	116051
Cropex	109,819	127050
	<u>2,485,937</u>	<u>1,898,472</u>
11 (a) Consolidated revenue		
Gross sales	5,929,651	4,481,189
Inter-company sales	(434,040)	(449,584)
Net sales	<u>5,495,611</u>	<u>4,031,605</u>
12 Cost of sales		
Opening stock	1,740,238	1,626,671
Purchase	1,541,867	1,137,337
	<u>3,282,105</u>	<u>2,764,008</u>
Closing stock	(1,798,249)	(1,591,282)
	<u>1,483,856</u>	<u>1,172,726</u>
Manufacturing expenses	130,547	72,723
	<u>1,614,403</u>	<u>1,245,449</u>

Figures in '000'

	31-Mar-12 Taka	31-Mar-11 Taka
12 (a) Consolidated cost of sales		
Opening stock	3,049,030	2,696,169
Purchase	3,844,807	2,751,473
	<u>6,893,837</u>	<u>5,447,642</u>
Closing stock	(3,104,831)	(2,774,059)
	<u>3,789,006</u>	<u>2,673,583</u>
Manufacturing expenses	285,280	218,292
	<u>4,074,286</u>	<u>2,891,875</u>

13 Operating expenses

Administrative expenses	49,904	34,008
Distribution expenses	78,053	55,805
Selling expenses	473,412	375,144
	<u>601,369</u>	<u>464,957</u>

13 (a) Consolidated operating expenses

Administrative expenses	159,474	144,585
Distribution expenses	142,480	95,533
Selling expenses	711,932	566,079
	<u>1,013,886</u>	<u>806,197</u>

14 Consolidated operating segments

Please see at the next page

15 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Note-14

Consolidated operating segments-1st Quarter 2012

Particulars	Reportable segment								Non-reportable segment	Unallocated/adjustment	Total
	Pharmaceuticals	Livestock & Fisheries	Consumer brands	Crop Care and Public Health	ACI Motors	ACI Pure Flour	Retail chain	Premiaflex			
	Taka	Taka	Taka	Taka	Taka		Taka		Taka		Taka
External revenue	1,091,751	189,070	935,875	477,829	306,172	602,514	963,330	352,959	576,111	-	5,495,611
Inter-segment revenue	-	-	-	-	-	-	-	-	434,050	(434,050)	-
Finance cost	28,603	5,685	23,961	19,114	18,100	16,008	88,871	37,877	49,303	-	287,520
Operating expenses	342,181	57,682	155,854	91,823	46,389	22,744	182,191	5,999	110,753	(1,729)	1,013,886
Depreciation and amortisation	32,223	2,867	7,913	5,848	440	6,288	21,378	10,230	13,322	6,707	107,215
Segment profit before tax	217,209	(11,083)	25,347	74,490	(6,447)	15,209	(194,387)	11,085	(27,493)	(14,373)	89,557
Segment assets	3,764,933	563,794	2,438,239	1,765,927	1,365,810	820,646	1,338,427	1,277,007	2,678,413	1,038,056	17,051,253
Segment external liabilities	806,388	167,545	766,160	452,261	1,214,001	716,036	2,966,182	1,174,812	2,748,016	1,404,078	12,415,478

Consolidated operating segments-1st Quarter 2011

Particulars	Reportable segment								Non-reportable segment	Unallocated/adjustment	Total
	Pharmaceuticals	Livestock & Fisheries	Consumer brands	Crop Care and Public Health	ACI Motors	ACI Pure Flour	Retail chain	Premiaflex			
	Taka	Taka	Taka	Taka	Taka		Taka		Taka		Taka
External revenue	679,621	213,001	752,743	465,468	281,300	605,740	353,663	252,506	559,413	-	4,163,455
Inter-segment revenue	-	-	-	-	-	-	-	-	317,734	(317,734)	-
Finance cost	21,014	4,161	16,071	16,924	2,392	13,327	52,087	19,896	34,065	-	179,938
Operating expenses	253,602	48,617	130,876	71,681	31,245	30,040	132,115	4,402	106,097	(2,478)	806,197
Depreciation and amortisation	23,932	1,609	7,855	5,186	203	5,821	18,581	7,820	13,433	5,463	89,902
Segment profit before tax	75,114	25,317	79,140	104,144	29,879	7,541	(144,895)	14,693	(32,778)	17,672	175,828
Segment assets	3,807,273	657,935	2,014,146	1,782,446	801,544	644,347	1,213,745	1,056,238	2,170,493	818,269	14,966,435
Segment liabilities	2,168,350	640,710	901,657	396,090	985,560	574,123	2,156,463	985,560	2,393,847	(1,056,304)	10,146,058