



# UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS

## FOR THE SECOND QUARTER (Q2) ENDED 31 DECEMBER 2025

In compliance with the Listing Regulations 2015 of the Exchanges, we are pleased to publish the un-audited second quarter's (Q2) Consolidated Financial Statements of Advanced Chemical Industries PLC ended 31 December 2025 along with requisite comparative financial indicators, as adopted by the Board of Directors at its 228<sup>th</sup> meeting held on Thursday, 29 January 2026 at 4:00 pm through Hybrid system at ACI Centre. The detailed financial statements have duly been dispatched to Bangladesh Securities and Exchange Commission as well as Stock Exchanges.

Consolidated statement of financial position (Un-audited)		
Figures in '000' Taka		
	As at 31 December 2025	As at 30 June 2025
<b>Assets</b>		
Property, plant and equipment	37,846,917	37,761,072
Right-of-use assets	2,974,684	2,914,579
Equity-accounted investees	2,135,385	2,760,624
Other investments	1,822,099	1,197,150
Intangible assets	1,315,843	1,383,389
Biological assets	61,977	58,443
Deferred tax assets	1,375,621	1,087,556
<b>Non-current assets</b>	<b>47,532,527</b>	<b>47,162,813</b>
Inventories	26,107,254	24,549,867
Trade receivables	27,420,696	22,370,726
Other receivables	1,018,193	983,975
Advances, deposits and prepayments	6,285,800	4,774,301
Current tax assets	288,651	691,835
Short term investments	185,590	206,784
Cash and cash equivalents	4,404,510	3,245,939
<b>Current assets</b>	<b>65,710,694</b>	<b>56,823,427</b>
<b>Total assets</b>	<b>113,243,220</b>	<b>103,986,240</b>
<b>Equity</b>		
Share capital	878,318	878,318
Share premium	1,309,016	1,309,016
Reserves	8,029,164	7,955,672
Accumulated loss	(2,249,785)	(2,094,077)
Equity attributable to owners of the Company	7,966,713	8,048,929
Non-controlling interests	1,662,987	1,718,886
<b>Total equity</b>	<b>9,629,701</b>	<b>9,767,815</b>
<b>Liabilities</b>		
Employee benefits	2,287,426	2,232,080
Long term borrowings	5,528,833	5,548,425
Non-current portion of lease liabilities	2,390,081	2,350,503
<b>Non-current liabilities</b>	<b>10,206,340</b>	<b>10,131,008</b>
Bank overdraft	8,674,392	8,034,699
Loans and borrowings	62,361,990	55,474,007
Current portion of lease liabilities	677,340	625,874
Trade payables	8,851,169	9,530,298
Other payables	12,333,745	10,410,334
Unclaimed/unpaid dividend account	508,544	12,205
<b>Current liabilities</b>	<b>93,407,179</b>	<b>84,087,417</b>
<b>Total liabilities</b>	<b>103,613,520</b>	<b>94,218,425</b>
<b>Total equity and liabilities</b>	<b>113,243,220</b>	<b>103,986,240</b>
<b>Net asset value (NAV) per share (in Taka)</b>	<b>90.70</b>	<b>91.64</b>

Consolidated statement of profit or loss (Un-audited)				
Figures in '000' Taka				
	For the half year ended from		For the 2nd Quarter ended from	
	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Revenue	77,943,911	66,197,421	40,984,089	36,487,726
Cost of sales	(57,164,705)	(49,534,668)	(30,066,562)	(27,310,449)
<b>Gross profit</b>	<b>20,779,206</b>	<b>16,662,753</b>	<b>10,917,528</b>	<b>9,177,277</b>
Administrative, selling and distribution expenses	(14,159,251)	(11,679,431)	(7,383,827)	(6,277,599)
Other income	227,575	207,952	127,974	124,918
<b>Operating profit</b>	<b>6,847,531</b>	<b>5,191,274</b>	<b>3,661,674</b>	<b>3,024,596</b>
Share of the profit of equity accounted investees	148,503	257,313	53,962	147,222
Net finance costs	(4,921,919)	(4,436,700)	(2,562,941)	(2,310,498)
<b>Profit before contribution to WPPF</b>	<b>2,074,115</b>	<b>1,011,887</b>	<b>1,152,695</b>	<b>861,320</b>
Contribution to WPPF	(321,764)	(253,341)	(150,501)	(169,291)
<b>Profit before tax</b>	<b>1,752,351</b>	<b>758,546</b>	<b>1,002,194</b>	<b>692,028</b>
Income tax expense	(1,450,342)	(1,404,579)	(763,448)	(868,918)
<b>Profit/(loss) after tax</b>	<b>302,009</b>	<b>(646,033)</b>	<b>238,746</b>	<b>(176,889)</b>
<b>Profit/(loss) attributable to:</b>				
Owners of the Company	63,871	(702,093)	29,780	(278,530)
Non-controlling interests	238,138	56,060	208,966	101,641
<b>Profit/(loss) after tax</b>	<b>302,009</b>	<b>(646,033)</b>	<b>238,746</b>	<b>(176,889)</b>
<b>Earnings per share</b>				
Basic and diluted earnings per share (EPS) (in Taka)	0.73	(7.99)	0.34	(3.17)

Consolidated statement of profit or loss and other comprehensive income (Un-audited)				
Figures in '000' Taka				
	For the half year ended from		For the 2nd Quarter ended from	
	July 2025 to December 2025	July 2024 to December 2024	October 2025 to December 2025	October 2024 to December 2024
Profit/(loss) after tax	302,009	(646,033)	238,746	(176,889)
<b>Other comprehensive income:</b>				
Foreign operations-foreign currency translation differences	14,589	(115,321)	(14,790)	(45,019)
Change in fair value of FVOCI financial assets	63,556	(532)	(34,441)	(11,152)
Income tax on other comprehensive income	(9,533)	80	5,166	1,673
<b>Other comprehensive income, net of tax</b>	<b>68,611</b>	<b>(115,774)</b>	<b>(44,065)</b>	<b>(54,499)</b>
<b>Total comprehensive income</b>	<b>370,620</b>	<b>(761,806)</b>	<b>194,680</b>	<b>(231,388)</b>
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the Company</b>				
Profit/(loss) after tax	63,871	(702,093)	29,780	(278,530)
Other comprehensive income	73,493	(107,748)	(32,877)	(42,091)
	137,364	(809,840)	(3,098)	(320,621)
<b>Non-controlling interests</b>				
Profit/(loss) after tax	238,138	56,060	208,966	101,641
Other comprehensive income	(4,881)	(8,026)	(11,188)	(12,407)
	233,256	48,034	197,778	89,234
<b>Total comprehensive income</b>	<b>370,620</b>	<b>(761,806)</b>	<b>194,680</b>	<b>(231,388)</b>

Consolidated statement of changes in equity (Un-audited)											
Figures in '000' Taka											
For the half year ended from July 2025 to December 2025											
Attributable to owner of the Company											
	Share capital	Share premium	Merger consideration shares	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss	Total	Non-controlling Interests	Total equity
<b>Balance at 1 July 2025</b>	878,318	1,309,016	-	1,671	(123,443)	223,658	7,853,786	(2,094,077)	8,048,929	1,718,886	9,767,815
<b>Total comprehensive income</b>	-	-	-	-	-	-	-	63,871	63,871	238,138	302,009
Profit/(loss) after tax	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	13,559	59,934	-	-	73,493	(4,881)	68,611
<b>Total comprehensive income</b>	-	-	-	-	13,559	59,934	-	63,871	137,364	233,256	370,620
<b>Transaction with owners of the Company</b>											
Stock dividend	-	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(219,580)	(219,580)	(219,580)	(289,155)	(508,735)
<b>Total transactions with owners of the Company</b>	-	-	-	-	-	-	(219,580)	(219,580)	(219,580)	(289,155)	(508,735)
<b>Balance at 31 December 2025</b>	<b>878,318</b>	<b>1,309,016</b>	<b>-</b>	<b>1,671</b>	<b>(109,884)</b>	<b>283,591</b>	<b>7,853,786</b>	<b>(2,249,785)</b>	<b>7,966,713</b>	<b>1,662,987</b>	<b>9,629,701</b>
For the half year ended from July 2024 to December 2024											
Attributable to owner of the Company											
	Share capital	Share premium	Merger consideration shares	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss	Total	Non-controlling Interests	Total equity
<b>Balance at 1 July 2024</b>	762,056	1,254,116	56,854	1,671	(57,081)	272,821	5,852,066	(1,176,671)	6,965,832	1,591,894	8,557,727
<b>Total comprehensive income</b>	-	-	-	-	-	-	-	(702,093)	(702,093)	56,060	(646,033)
Profit/(loss) after tax	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	(103,802)	(3,946)	-	-	(107,748)	(8,026)	(115,774)
<b>Total comprehensive income</b>	-	-	-	-	(103,802)	(3,946)	-	(702,093)	(809,840)	48,034	(761,806)
<b>Transaction with owners of the Company</b>											
Issuance of merger consideration share	1,954	54,900	(56,854)	-	-	-	-	-	-	-	-
Stock dividend	114,602	-	-	-	-	-	-	(114,602)	-	-	-
Cash dividend	-	-	-	-	-	-	(152,802)	(152,802)	(152,802)	(226,933)	(379,735)
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	2,300	2,300
<b>Total transactions with owners of the Company</b>	<b>116,555</b>	<b>54,900</b>	<b>(56,854)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(267,404)</b>	<b>(152,802)</b>	<b>(224,633)</b>	<b>(224,633)</b>	<b>(377,435)</b>
<b>Balance at 31 December 2024</b>	<b>878,612</b>	<b>1,309,016</b>	<b>-</b>	<b>1,671</b>	<b>(160,883)</b>	<b>268,875</b>	<b>5,852,066</b>	<b>(2,146,167)</b>	<b>6,003,190</b>	<b>1,415,295</b>	<b>7,418,485</b>

Consolidated statement of cash flows (Un-audited)		
Figures in '000' Taka		
	For the half year ended from	
	July 2025 to December 2025	July 2024 to December 2024
<b>Cash flows from operating activities</b>		
Cash receipts from customers and others	73,217,328	62,115,572
Cash paid to suppliers and employees	(71,540,147)	(61,908,021)
<b>Cash generated from/(used in) operating activities</b>	<b>1,677,181</b>	<b>207,551</b>
Paid to WPPF	(309,950)	(235,746)
Finance costs paid	(4,454,694)	(4,068,022)
Income tax paid	(1,347,988)	(1,489,652)
	(6,112,632)	(5,793,420)
<b>Net cash from/(used in) operating activities</b>	<b>(4,435,451)</b>	<b>(5,585,869)</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(1,107,982)	(1,476,638)
Sale proceeds from property, plant and equipment	2,148	9,452
Purchase of biological assets	(7,005)	(6,746)
Dividend received	974,956	959,543
Short term investments	21,194	(5,365)
Long term investments	(753,647)	(164,457)
<b>Net cash from/(used in) investing activities</b>	<b>(870,336)</b>	<b>(684,211)</b>
<b>Cash flows from financing activities</b>		
Dividend paid to non-controlling interests	(39)	(13)
Payment for lease liabilities	(260,712)	(283,026)
Equity investment from NCI	15,000	-
Short-term borrowing received/(paid)	6,291,457	6,468,204
Long-term borrowing received/(paid)	(221,165)	(1,180,638)
<b>Net cash from/(used in) financing activities</b>	<b>5,824,542</b>	<b>5,004,527</b>
Net increase/(decrease) in cash and cash equivalents	518,758	(1,265,553)
Opening cash and cash equivalents	(4,788,759)	(3,107,509)
Effect of movements in exchange rates on cash held	119	1,520
<b>Closing cash and cash equivalents</b>	<b>(4,269,882)</b>	<b>(4,371,542)</b>
<b>Closing balance represents</b>		
Cash and cash equivalents	4,404,510	6,769,377
Bank overdraft	(8,674,392)	(11,140,919)
	(4,269,882)	(4,371,542)
<b>Net operating cash flow per share (NOCFPS) (in Taka)</b>	<b>(50.50)</b>	<b>(63.60)</b>

Managing Director

Director

Chief Financial Officer

Company Secretary