



UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THIRD QUARTER (Q3) ENDED 31 MARCH 2025

In compliance with the Listing Regulations 2015 of the Exchanges, we are pleased to publish the un-audited Third quarter's (Q3) Consolidated Financial Statements of Advanced Chemical Industries PLC ended 31 March 2025 along with requisite comparative financial indicators, as adopted by the Board of Directors at its 223rd meeting held on Tuesday, 29 April 2025 at 4:00 pm through Hybrid system at ACI Centre. The detail financial statements have duly been dispatched to Bangladesh Securities and Exchange Commission as well as Stock Exchanges.

Consolidated statement of financial position (Un-audited)

	Figures in '000' Taka	
	As at 31 March 2025	As at 30 June 2024
Assets		
Property, plant and equipment	34,827,192	33,811,986
Right-of-use assets	2,947,743	3,184,834
Equity-accounted investees	2,624,399	2,920,871
Other investments	1,415,441	1,131,177
Intangible assets	1,399,163	1,415,465
Biological assets	56,383	52,493
Deferred tax assets	662,459	532,202
Non-current assets	43,932,780	43,049,028
Inventories	25,158,524	21,290,152
Trade receivables	22,645,388	17,639,830
Other receivables	1,073,809	1,021,788
Advances, deposits and prepayments	4,635,333	4,631,596
Current tax assets	668,029	675,485
Short term investments	204,251	196,492
Cash and cash equivalents	6,566,609	5,590,360
Current assets	60,951,942	51,045,703
Total assets	104,884,722	94,094,731
Equity		
Share capital	878,612	762,056
Share premium	1,309,016	1,254,116
Merger consideration shares reserve	-	56,854
Reserves	5,952,116	6,069,477
Accumulated loss	(2,244,172)	(1,176,671)
Equity attributable to owners of the Company	5,895,571	6,965,832
Non-controlling interests	1,373,196	1,591,894
Total equity	7,268,768	8,557,727
Liabilities		
Employee benefits	2,310,329	1,986,827
Long term borrowings	5,912,157	6,943,562
Non-current portion of lease liabilities	2,421,526	2,520,229
Non-current liabilities	10,644,011	11,450,618
Bank overdraft	10,255,077	8,697,868
Loans and borrowings	58,323,431	48,020,336
Current portion of lease liabilities	607,640	569,534
Trade payables	7,788,144	7,424,167
Other payables	9,920,080	9,364,909
Unclaimed/unpaid dividend account	77,571	9,572
Current liabilities	86,971,944	74,086,386
Total liabilities	97,615,954	85,537,004
Total equity and liabilities	104,884,722	94,094,731
Net asset value (NAV) per share (in Taka)	67.10	79.28

Consolidated statement of profit or loss (Un-audited)

	Figures in '000' Taka			
	For the nine month ended from July 2024 to March 2025		For the 3rd Quarter ended from January 2025 to March 2025	
Revenue	101,932,506	92,962,674	35,735,085	30,519,345
Cost of sales	(76,574,159)	(70,748,245)	(27,039,491)	(23,082,933)
Gross profit	25,358,346	22,214,429	8,695,594	7,436,412
Administrative, selling and distribution expenses	(17,731,317)	(16,905,774)	(6,051,886)	(5,647,137)
Other income	321,419	390,028	113,467	277,366
Operating profit	7,948,449	5,698,684	2,757,175	2,066,641
Share of the profit of equity accounted investees	364,099	497,020	106,787	179,573
Net finance costs	(6,685,097)	(4,723,848)	(2,248,397)	(1,627,589)
Profit before contribution to WPPF	1,627,451	1,471,856	615,564	618,625
Contribution to WPPF	(358,900)	(278,084)	(105,559)	(81,344)
Profit before tax	1,268,551	1,193,772	510,005	537,281
Income tax expense	(2,051,560)	(1,668,652)	(646,981)	(520,701)
Profit/(loss) after tax	(783,009)	(474,881)	(136,976)	16,580
Profit/(loss) attributable to:				
Owners of the Company	(800,098)	(630,434)	(98,005)	11,346
Non-controlling interests	17,089	155,553	(38,970)	5,234
Profit/(loss) after tax	(783,009)	(474,881)	(136,976)	16,580
Earnings per share				
Basic and diluted earnings per share (EPS) (in Taka)	(9.11)	(7.18)	(1.12)	0.13

Consolidated statement of profit or loss and other comprehensive income (Un-audited)

	Figures in '000' Taka			
	For the nine month ended from July 2024 to March 2025		For the 3rd Quarter ended from January 2025 to March 2025	
Profit/(loss) after tax	(783,009)	(474,881)	(136,976)	16,580
Other comprehensive income:				
Foreign operations - foreign currency translation differences	(122,745)	(49,701)	(7,424)	133,962
Change in fair value of FVOCI financial assets	(6,789)	(49,133)	(6,257)	(43,152)
Income tax on other comprehensive income	1,018	4,913	939	4,315
Other comprehensive income, net of tax	(128,515)	(93,921)	(12,742)	95,125
Total comprehensive income	(911,524)	(568,802)	(149,718)	111,705
Total comprehensive income attributable to:				
Owners of the Company				
Profit/(loss) after tax	(800,098)	(630,434)	(98,005)	11,346
Other comprehensive income	(117,361)	(79,525)	(9,614)	94,225
	(917,459)	(709,959)	(107,619)	105,571
Non-controlling interests				
Profit/(loss) after tax	17,089	155,553	(38,970)	5,234
Other comprehensive income	(11,154)	(14,396)	(3,128)	900
	5,935	141,158	(42,099)	6,134
Total comprehensive income	(911,524)	(568,802)	(149,718)	111,705

Consolidated statement of cash flows (Un-audited)

	Figures in '000' Taka	
	For the nine month ended from July 2024 to March 2025	For the 3rd Quarter ended from January 2025 to March 2025
Cash flows from operating activities		
Cash receipts from customers and others	96,533,876	90,364,962
Cash paid to suppliers and employees	(95,306,008)	(88,760,161)
Cash generated from/(used in) operating activities	1,227,868	1,604,800
Paid to WPPF	(238,435)	(358,569)
Finance costs paid	(6,151,790)	(3,802,672)
Income tax paid	(2,139,738)	(1,926,784)
	(8,529,963)	(6,088,026)
Net cash from/(used in) operating activities	(7,302,095)	(4,483,225)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(487,785)	(666,149)
Payments for capital work-in-progress	(1,715,949)	(2,418,273)
Sale proceeds from property, plant and equipment	15,207	3,027
Purchase of biological assets	(6,314)	(14,894)
Dividend received	961,828	440,000
Short term investments	(7,759)	2,590,186
Long term investments	(452,942)	(281,734)
Net cash from/(used in) investing activities	(1,693,713)	(347,837)
Cash flows from financing activities		
Dividend paid	(151,099)	(303,629)
Dividend paid to non-controlling interests	(150,981)	(216,715)
Payment for lease liabilities	(437,398)	(371,954)
Short-term borrowing received/(paid)	10,207,783	3,036,738
Long-term borrowing received/(paid)	(1,054,148)	1,767,660
Net cash from/(used in) financing activities	8,414,157	3,912,100
Net increase/(decrease) in cash and cash equivalents	(581,652)	(918,963)
Opening cash and cash equivalents	(3,107,509)	(3,154,964)
Effect of movements in exchange rates on cash held	693	6,160
Closing cash and cash equivalents	(3,688,468)	(4,067,767)
Closing balance represents		
Cash and cash equivalents	6,566,609	3,785,456
Bank overdraft	(10,255,077)	(7,853,223)
	(3,688,468)	(4,067,767)
Net operating cash flow per share (NOCFPS) (in Taka)	(83.11)	(51.03)

Consolidated statement of changes in equity (Un-audited)

	Figures in '000' Taka											
	Attributable to owners of the Company										Non-controlling Interests	Total equity
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss	Total			
Balance at 1 July 2024	762,056	1,254,116	56,854	1,671	(57,081)	272,821	5,852,066	(1,176,671)	6,965,832	1,591,894	8,557,727	
Total comprehensive income												
Profit/(loss) after tax	-	-	-	-	-	-	(800,098)	(800,098)	17,089	(783,009)		
Other comprehensive income, net of tax	-	-	-	-	(110,699)	(6,662)	-	(117,361)	(11,154)	(128,515)		
Total comprehensive income	-	-	-	-	(110,699)	(6,662)	(800,098)	(917,459)	5,935	(911,524)		
Transaction with owners of the Company												
Issuance of merger consideration share	1,954	54,900	(56,854)	-	-	-	-	-	-	-	-	
Stock dividend	114,602	-	-	-	-	-	(114,602)	-	-	-	-	
Cash dividend	-	-	-	-	-	-	(152,802)	(152,802)	(226,933)	(379,735)		
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	2,300	2,300		
Total transactions with owners of the Company	116,555	54,900	(56,854)	-	-	-	(267,404)	(152,802)	(224,633)	(377,435)		
Balance at 31 March 2025	878,612	1,309,016	-	1,671	(167,781)	266,159	5,852,066	(2,244,172)	5,895,571	1,373,196	7,268,768	
	Attributable to owners of the Company										Non-controlling Interests	Total equity
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Retained earnings	Total			
Balance at 1 July 2023	762,056	1,254,116	-	1,671	(120,987)	389,978	5,860,112	515,470	8,662,417	1,884,856	10,547,273	
Total comprehensive income												
Profit/(loss) after tax	-	-	-	-	-	-	(630,434)	(630,434)	155,553	(474,881)		
Other comprehensive income, net of tax	-	-	-	-	(43,887)	(35,639)	-	(79,525)	(14,396)	(93,921)		
Total comprehensive income	-	-	-	-	(43,887)	(35,639)	(630,434)	(709,959)	141,158	(568,802)		
Transaction with owners of the Company												
Stock dividend	-	-	-	-	-	-	-	-	-	-	-	
Cash dividend	-	-	-	-	-	-	(304,823)	(304,823)	(347,706)	(652,529)		
Total transactions with owners of the Company	-	-	-	-	-	-	(304,823)	(304,823)	(347,706)	(652,529)		
Balance at 31 March 2024	762,056	1,254,116	-	1,671	(164,874)	354,339	5,860,112	(419,786)	7,647,635	1,678,308	9,325,943	

Managing Director

Director

Chief Financial Officer

Company Secretary