



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of the Company in its 204th Board Meeting held on 13 July 2022 approved among others the following –

1. That the Termination of Joint Venture Agreement dated 5 July 2003 with Dabur International Limited formerly known as Redrock Limited whereby Advanced Chemical Industries Limited will sell its entire shareholding i.e. 24% in the share capital of Asian Consumer Care Limited i.e. 8,480,187 fully paid up ordinary shares of TK 10 (Ten) each at a consideration of BDT 600,000,000 (Six Hundred Million) only, for alignment of the future expansion of the Company (Advanced Chemical Industries Limited).
2. That the draft Scheme of Arrangement for Demerger and Merger ("Scheme") providing for the (i) demerger of plastics business undertaking from Premiaflex Plastics Limited (PPL) into ACI Premio Plastics Limited (a subsidiary of PPL) and, subject to fulfilment of (i) above, merger of the remaining business undertaking including packaging business of PPL with Advanced Chemical Industries Limited under the provision of Section 228 & 229 of the Companies Act 1994 subject to the consent of Shareholders and creditors of the respective companies, and approval from the Honorable High Court division of Supreme Court of Bangladesh to create distinct brand identity for ACI Premio Plastics Limited for the consumer, and to connect the backward linkage operation of Premiaflex Plastics Limited to the Company.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

13 July 2022, Dhaka