ADVANCING
POSSIBILITIES



Annual Report 2024-2025

Advanced Chemical Industries PLC

Our Mission

ACI's Mission is to enrich the quality of life of the people through responsible application of knowledge, technology and skills. ACI is committed to the pursuit of excellence through world-class products, innovative processes and empowered employees, to provide the highest level of satisfaction to our customers.

Our Vision

To realise the Mission, ACI will :

- Provide products and services of high and consistent quality, ensuring value for money to our customers.
- Endeavour to attain a position of leadership in each category of our businesses.
- Develop our employees by encouraging empowerment and rewarding innovation.
- Promote an environment for learning and personal growth.
- Attain a high level of productivity in all our operations through effective utilisation of resources and adoption of appropriate technology.
- Promote inclusive growth by encouraging and assisting our distributors and suppliers in improving efficiency.
- Ensure superior return on investment through judicious use of resources and efficient operations, utilising our core competencies.

Our Values

- Quality
- Customer Focus
- Innovation
- Fairness
- Transparency
- Continuous Improvement

ISO 9001 Quality Management System
ACI is the first company in Bangladesh to have obtained ISO 9001 Certification for Quality Management System across all categories

ACI Quality Policy

One of our important vision is to provide products and services of high and consistent quality, ensuring value for money to our customers.

To attain the Vision ACI will:

- Aim to achieve business excellence by understanding, accepting, meeting and exceeding customer expectations.
- Follow International Standards on Quality Management System to ensure consistent quality of products and services to achieve customer satisfaction. ACI will also meet all national and regulatory requirements relating to its current businesses and ensure that current Good Manufacturing Practice (cGMP) as recommended by World Health Organisation is followed for its pharmaceutical operations and conform to all other guidelines and best practices relating to its other businesses.
- Commit itself to quality as the prime consideration in all its business decisions. All employees of ACI follow documented procedures to ensure compliance with quality standards.
- Develop a pool of human resources of the Company to their full potential through regular training and participation in seeking continuous improvement of the Quality Management System.

ISO 14001 Environmental Management System
ACI is the first company in Bangladesh to have obtained ISO 14001 Certification for Environmental Management System

ACI Environmental Policy

ACI is committed to formulate and conduct all its operations in an environmentally friendly manner, ensuring continual improvement in the utilisation of resources and prevention of pollution or degradation of the environment.

In pursuit of this Goal, ACI will:

- Comply with all local and national legislations and regulations.
- Conserve natural resources like water and energy for sustainable development, and adopt environmentally safe processes.
- Ensure appropriate treatment of all effluents prior to discharge.
- Ensure appropriate communication with internal and external interested parties on environmental issues.
- Create awareness on environmental issues among our employees and contractors.
- Ensure waste management in an environmentally responsible manner through continuous upgradation of technology.

UN Global Compact

The UN Global Compact is a strategic policy initiative for businesses that are committed to aligning their operations and strategies with the ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption. Since launching in year 2000, the United Nations Global Compact has been encouraging businesses worldwide to adopt sustainable and socially responsible policies, and to report on their implementation. At present, with over 12,000 corporate participants and other stakeholders from over 145 countries, it is the largest voluntary corporate responsibility initiative in the world. Overall, the Global Compact pursues two complementary objectives:

1. Mainstream its Ten Principles in business strategy and operations around the world; and
2. Catalyze business action in support of broader UN goals with emphasis on collaboration and collective action.

The Global Compact incorporates a transparency and accountability policy known as the Communication on Progress (COP). The annual posting of a COP is an important demonstration of a participant's commitment to the UN Global Compact and its principles. Participating companies are required to follow this policy, as a commitment to transparency and disclosure is critical to the success of the initiative.

Since September 2003, ACI is a proud and active member of The UN Global Compact. ACI is also a Founding Member of the Community of Global Growth of Companies, an initiative of World Economic Forum.

World Economic Forum

ACI has been accepted as a Founding Member of the Community of Global Growth Companies by the World Economic Forum which is the most prestigious business networking organisation in the world.


WORLD ECONOMIC FORUM

On the occasion of the Inaugural Annual Meeting of the New Champions, we are pleased to welcome

Advanced Chemical Industries Limited
Bangladesh

as a Founding Member of the Community of Global Growth Companies

Klous Schwab
Founder and Executive Chairman
8 September 2007

For further information on the Compact, please visit www.unglobalcompact.org



About Cover

The cover depicts, innovation and connection enabled by this interconnectedness of the world powered by artificial intelligence and other digital technologies.

Advanced Chemical Industries PLC

এডভান্সড কেমিক্যাল
ইন্ডাস্ট্রিজ পিএলসি
এসিআই সেন্টার
২৪৫ তেজগাঁও শিল্প এলাকা
ঢাকা-১২০৮, বাংলাদেশ
পিও বক্স ৭২১৮
টেলিফোন +৮৮০ ২২২৬৬০৫১০১
ফ্যাক্স +৮৮০ ২২২৬৬০৫১১৯

Advanced Chemical Industries PLC
ACI Centre
245 Tejgaon Industrial Area
Dhaka-1208, Bangladesh
Telephone +880 2226605101
Fax +880 2226605119
Email : info@aci-bd.com
Web : www.aci-bd.com

Your ref | Our ref | Date

03 December 2025

Letter of Transmittal

To
All Shareholders of Advanced Chemical Industries PLC (ACI)
Bangladesh Securities and Exchange Commission (BSEC)
Registrar of Joint Stock Companies and Firms (RJSCF)
Dhaka Stock Exchange PLC (DSE)
Chittagong Stock Exchange PLC (CSE)
Other Stakeholders of Advanced Chemical Industries PLC (ACI)

Dear Sir,

Re: Annual Report of Advanced Chemical Industries PLC (ACI) for the year ended 30 June 2025.

We are pleased to enclose a copy of ACI's Annual Report together with the Audited Financial Statements as on 30 June 2025, statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year ended 30 June 2025 along with notes thereto of ACI for your kind information and record.

General review of this report, unless explained otherwise, is based on the financials of 'ACI'.

Thanking you,

Yours Sincerely,

Mohammad Mostafizur Rahman
Company Secretary





Forward-Looking Statements

This forward-looking statements include the Group's business prospects, future developments, trends and conditions in the industry it operates, its strategies, plans, objectives and goals, operations, margins, overall market condition and risk management. The Annual Report reveals management's viewpoints based on the year's events as well as future events and the Company's proposition. These statements do not provide assurance against certain risks and uncertainties. Thus, the actual future outcome and trends expected in the statements may vary due to the following factors:

- Changes in national, economic and financial conditions
- Changes in Government policy
- Changes of interest rate
- Instabilities of price in the foreign exchange market
- Geopolitical impact
- Volatility of capital market
- Changes in corporate Tax and VAT structure
- Unexpected ecological and demographic changes
- Inconsistency of competitors, suppliers and pricing

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Corporate Information

Company Profile

Basic Information

Full Name:	Advanced Chemical Industries PLC	Authorized Capital (BDT):	3,000,000,000
Incorporation Date:	24 January 1973	Issued & Paid Capital (BDT):	878,318,430
Registration No:	C-3885	No of Shares:	87,831,843
Company Type:	Public Limited	Face Value (BDT):	10
Number of Employees:	13,572	Year End:	30 June

Board of Directors

- Mr. M Anis Ud Dowla, Chairman
- Ms. Shusmita Anis, Director
- Mr. Juned Ahmed Choudhury, Director
- Mr. Golam Mainuddin, Director
- Mr. Ashraf Bin Taj, Director
- Mr. Abdul-Muyeed Chowdhury, Director
- Mr. Anisuddin Ahmed Khan, Director
- Mr. Sultan Hafeez Rahman, Independent Director
- Ms. Nasreen Sattar, Independent Director
- Dr. Arif Dowla, Managing Director

Board Committees

Audit Committee

- Mr. Sultan Hafeez Rahman, Chairman
- Ms. Shusmita Anis, Member
- Mr. Golam Mainuddin, Member
- Mr. Mohammad Mostafizur Rahman, Secretary

Nomination and Remuneration Committee (NRC)

- Ms. Nasreen Sattar, Chairman
- Mr. Juned Ahmed Choudhury, Member
- Mr. Golam Mainuddin, Member
- Mr. Mohammad Mostafizur Rahman, Secretary

Executive Management

- Dr. Arif Dowla
  Managing Director
- Ms. Shusmita Anis
  Managing Director, ACI Formulations PLC
- Dr. A.K.M. Fareyzul Haque Ansarey
  Group Advisor, ACI PLC & President, Agribusiness Division
- Mr. M Mohibuz Zaman
  Chief Operating Officer, ACI HealthCare Division
- Mr. Sabbir Hasan Nasir
  Managing Director, ACI Logistics Limited
- Mr. Subrata Ranjan Das
  Managing Director, ACI Motors Limited
- Mr. Mohammad Nizam Uddin
  President, EMEA
- Mr. Mohammed Rezaul Islam
  President, Consumer Brand Division
- Mr. Md. Monir Hossain Khan
  Chief Financial Officer
- Mr. Md. Moinul Islam
  Director, Human Resource
- Mr. Mohammad Mostafizur Rahman
  Director, Corporate Affairs & Company Secretary
- Mr. Amitava Saha
  Head of Internal Audit & Complience

Statutory Position

Chief Financial Officer:	Mr. Md. Monir Hossain Khan
Company Secretary:	Mr. Mohammad Mostafizur Rahman
Head of Internal Audit & Compliance:	Mr. Amitava Saha

Auditors

Statutory Auditor:	Hoda Vasi Chowdhury & Co., Chartered Accountants
Corporate Governance Compliance Auditor:	Al-Muqtadir Associates, Chartered Secretaries & Consultants

Advisors

Legal Advisor:	Barrister Nihad Kabir

Contact Address

Registered Office	ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208 Phone # (8802) 226605101, Fax # (8802) 226605119 Email # info@aci-bd.com, Web # www.aci-bd.com
Investors Relation's Office	9 Motijheel C/A, Dhaka-1000, Phone # (8802) 41054104-10, Email: monir@aci-bd.com

Principal Bankers

- Standard Chartered Bank
- The Hongkong and Shanghai Banking Corporation
- Pubali Bank PLC
- City Bank PLC
- Commercial Bank of Ceylon PLC
- Dhaka Bank PLC
- Prime Bank PLC
- Mercantile Bank PLC
- Agrani Bank PLC
- Dutch-Bangla Bank PLC
- BRAC Bank PLC
- One Bank PLC
- Jamuna Bank PLC
- Al-Arafah Islami Bank PLC
- Bank Alfalah Ltd.
- National Credit and Commerce Bank PLC
- United Commercial Bank PLC
- Premier Bank PLC
- Meghna Bank PLC
- Trust Bank PLC
- Community Bank Bangladesh PLC
- Uttara Bank PLC
- Bank Asia PLC
- Midland Bank PLC
- Citizens Bank PLC
- Shimanto Bank PLC
- NRB Bank PLC

ACI in Brief

Imperial Chemical Industries, a British multinational established a Branch in the then East Pakistan which was converted into a company after liberation, named ICI Bangladesh Manufacturers Limited. In 1992 ICI divested its investment in Bangladesh to the Management, when its name was changed to Advanced Chemical Industries (ACI) PLC.

ACI PLC, being one of the largest conglomerates in Bangladesh with a multinational heritage operates across the country through its five diversified strategic business units. 'Healthcare Division' is dedicated to improve the health of the people of Bangladesh through introduction of innovative and reliable Pharmaceuticals products.

'Consumer Brands Division' is adding value to the daily life of consumers through its Toiletries, Home Care, Hygiene, Electrical, Salt, Flour, Foods, Rice, Edible Oil, Paints and International Businesses. 'Agribusinesses Division' is the largest integrator in Bangladesh in Agriculture, Livestock and Fisheries. 'ACI Motors' is leading farm mechanization, motorcycle, commercial vehicles, construction equipment sector in Bangladesh. 'Retail Chain Division' is the largest retail chain in Bangladesh operating through more than 683 SHWAPNO outlets including 220 newly opened outlets across the country by touching the lives of over 100,000 customers each day. ACI and its subsidiaries contributed Taka 22,746 million to the National Exchequer during FY 2024-2025 in the form of duty and taxes.

Group of Companies

Subsidiaries

1. ACI Formulations PLC
2. ACI Motors Limited
3. ACI Logistics Limited
4. ACI HealthCare Limited
5. ACI Biotech Limited
6. ACI Salt Limited
7. ACI Pure Flour Limited
8. ACI Foods Limited
9. ACI Edible Oils Limited
10. ACI Agrolink Limited
11. ACI Premio Plastics Limited
12. ACI Trade Services Limited
13. Creative Communication Limited
14. INFOLYTX Bangladesh Limited
15. ACI Marine and Riverine Technologies Limited
16. ACI Avionics and Airlines Services Limited
17. ACI Herbal and Nutraceuticals Limited

Joint Ventures and Associate

18. ACI Godrej Agrovet Private Limited
19. ACI CO-RO Bangladesh Ltd.
20. pladis ACI Bangladesh Limited
21. Colgate-Palmolive ACI Bangladesh Pvt. Limited
22. Stochastic Logic Limited


Savlon
BLANC
ACI Nutrilife
ACI PURE Salt
Savlon
Savlon
Savlon

Milestones

Honouring 57 Years of Possibilities



1968

Established as the subsidiary of Imperial Chemical Industries (ICI)



1973

Incorporated in Bangladesh as ICI Bangladesh Manufacturers Limited



1976

28 December listed with Dhaka Stock Exchange



1992

5 May ICI plc divested to local management and registered as Advanced Chemical Industries Limited



1994

9 May started its first trading of shares



1995

22 October listed with Chittagong Stock Exchange



2013

ACI HealthCare USA, Inc incorporated in USA



2013

ISO Certification

2015

(Renewal)



2019

BSI Certification



2022

FDA approval



2022

SAFA Award for Annual Report



2024

ICAB Bronze Award for Annual Report

2024

JV with Colgate – Palmolive Singapore

2024

JV with United Biscuits Topco Limited (pladis UK)

2025

Name change to Advanced Chemical Industries PLC

Board of Directors' Profile

Mr. M Anis Ud Dowla
Chairman



Date of Appointment : 01 July 1987
Engaged with the Company : 38 years

Mr. M Anis Ud Dowla, the Chairman of Advanced Chemical Industries PLC, is one of the most successful personalities in Bangladesh business circle. Mr. Dowla has maintained a high profile, and has provided leadership to the business community in different capacities. He has considerable contribution in the field of Industrial Relations of Bangladesh.

Qualifications

Mr. M Anis Ud Dowla completed his Graduation in Physics from the University of Dhaka, and had his Masters in Public Administration from Karachi University with a scholarship from the Asia Foundation. During his professional career, he earned abundant expertise from the global arena participating innumerous conferences, seminars etc.

Experience

Mr. Dowla served in the British Oxygen Group of UK in Pakistan, Bangladesh and Kenya for 27 years, including 12 years as Managing Director of Bangladesh Oxygen Ltd. In 1987, he became the Group Managing Director of the three ICI companies in Bangladesh. With experience gathered while working with two British multi-nationals for over 32 years, Mr. Dowla has continued to maintain the multinational culture and management style in ACI, with special emphasis on quality, productivity and customer services.

Director & Chairman in ACI Group

- ACI Formulations PLC
- ACI Salt Limited
- ACI Pure Flour Limited
- ACI Motors Limited
- ACI Foods Limited
- ACI Agrolink Limited
- ACI HealthCare Limited
- ACI Edible Oils Limited
- Creative Communication Limited
- ACI Trade Services Limited
- ACI Biotech Limited
- INFOLYTX Bangladesh Limited
- ACI Marine and Riverine Technologies Limited
- ACI AgroChem Limited
- ACI Premio Plastics Limited
- ACI Logistics Limited
- Neem Laboratories (Pvt.) Ltd
- ACI Shwapno e-Commerce Limited
- ACI Avionics and Airlines Services Limited
- ACI Herbal and Nutraceuticals Limited
- ACI Biosciences Limited
- ACI Godrej Agrovet Private Limited
- pladis ACI Bangladesh Limited
- Colgate-Palmolive ACI Bangladesh Pvt. Limited
- Stochastic Logic Limited
- Dowla Agricultural Development Company Limited
- Consolidated Chemicals Limited
- ACI Foundation (a non-profit organization)

President in other Entities

- Bangladesh Seed Association

Former President in other Entities

- Bangladesh Association of Publicly Listed Companies
- Metropolitan Chamber of Commerce & Industries Dhaka in 1977, 1978, 1995 and 2010
- Bangladesh Employers' Federation for the terms in 1975-1976, 1976-1977, 1991-1992, 1992-1993, 2003-2004 and 2004-2005

Directorship in other Organizations

- Pioneer Insurance Company Limited
- Credit Rating Agency of Bangladesh
- Member of the Board of Trustees of the Independent University of Bangladesh

Ms. Shusmita Anis
Director



Date of Appointment : 22 May 2000
Engaged with the Company : 25 years

Ms. Shusmita Anis is a prominent business personality in Bangladesh, widely respected for her strategic vision, leadership and sense of corporate responsibility. Ms. Anis continues to inspire innovation, uplifting communities and impactful growth of the business.

Qualifications

Ms. Shusmita Anis completed her graduation in Fine Arts in Graphics Design from San Jose, California, USA.

Experience

Ms. Shusmita Anis was inducted as Director of Advanced Chemical Industries PLC since 2000 and performing as a Member of the Audit Committee. She has also been a Director of ACI Formulations PLC in 2003, and appointed as the Managing Director of the Company in 2012. She was the Director of Pioneer Insurance Company Limited and Vice-President of Bangladesh Employers' Federation.

Directorship in ACI Group

- ACI Formulations PLC (Managing Director)
- ACI Logistics Limited
- ACI Foods Limited
- Creative Communication Limited
- ACI Pure Flour Limited
- ACI Salt Limited
- ACI Trade Services Limited
- Neem Laboratories (Pvt.) Ltd.
- ACI AgroChem Limited
- ACI Premio Plastics Limited
- ACI Shwapno e-Commerce Limited
- Stochastic Logic Limited
- Consolidated Chemicals Limited
- Dowla Agricultural Development Company Limited
- ACI Foundation (a non-profit organization)



Mr. Sultan Hafeez Rahman
Independent Director

Date of Appointment : 25 March 2025
Engaged with the Company : About 1 year

Dr. Sultan Hafeez Rahman joined the Board of Advanced Chemical Industries PLC (ACI PLC) as an Independent Director in March 2025. Over 44 years of work experience as an economist and international development professional. He currently serves as Professorial Fellow at the BRAC Institute of Governance and Development (BIGD), BRAC University, having previously led the institute as Executive Director from 2013 to 2018.

Qualifications

Dr. Rahman has both a Master's degree and a PhD in Economic Development from Stanford University, USA and a Master's degree in economics from Vanderbilt University.

Experience

Dr. Rahman was an Independent Director of the Board of Mutual Trust Bank PLC; Rahim Textile Mills Ltd. and Malek Spinning Mills Ltd. Dr. Rahman has many publications on diverse economic issues. His areas of research include economic growth, macroeconomic modeling and international trade, governance, and regional economic integration. He is also a Senior Fellow of the Bangladesh Institute of Development Studies and International Growth Centre's Bangladesh program, a jointly managed global program of the London School of Economics and Oxford University, UK. Previously, he served in several important positions at the Asian Development Bank from 1992-2012 and retired as its Director General for South Asia. This was the senior-most position held by a Bangladeshi in an international organization. He started his career at the Bangladesh Institute of Development Studies (BIDS) where he served for 22 years from 1975. He was also member of several national, regional, and international panels, including the global UNU panel of experts on the impact of IMF-WB structural adjustment reforms in the 1980s and early 1990s.

Ms. Nasreen Sattar
Independent Director



Date of Appointment : 25 March 2025
Engaged with the Company : About 1 year

She brings over 23 years of experience in the financial sector, with an extensive career in both national and international banking. From 1986 to 2009, she held various leadership roles at ANZ Grindlays Bank and Standard Chartered Bank, including serving as CEO in Afghanistan, with a focus on strategic initiatives and operational management. She has also conducted training sessions for women to develop their leadership soft skills mainly in the banking sector.

Qualifications

Ms. Sattar is a graduate in English Literature. She authored a memoir, "My Kabul Story" detailing personal experiences while living in Afghanistan, based on her daily journal entries.

Experience

Ms. Nasreen Sattar currently serves as an Independent Director on the Board of ACI PLC, ACI Formulations PLC, and Robi Axiata PLC. She is a member of Nomination and Remuneration Committee of ACI PLC. Previously, she served as an Independent Director, and Audit Committee member at Mutual Trust Bank PLC, and prior to that, held a similar position at IPDC Finance PLC. She is the Chairman of Consumark Limited, and a Board member of Gulshan Literacy Program.

Mr. Golam Mainuddin
Director



Date of Appointment : 11 October 2009
Engaged with the Company : 16 Years
Retire & Re-elected : 29 December 2024

Mr. Golam Mainuddin has made notable contributions to Bangladesh's corporate management and economic landscape, with extensive leadership across the agro-based and industrial sectors. His strategic insights, professional excellence, and commitment to governance have significantly elevated industry standards.

Qualifications

Achieved notable academic and scholastic accomplishments in Masters of Science from Dhaka University. Attended and participated in many seminars and courses to enhance his skills and knowledge throughout his esteemed career.

Experience

Mr. Golam Mainuddin was the Chairman of British American Tobacco Bangladesh PLC (2008-2024) for the last 16 years and retired in the year 2024. After obtaining his Master of Science (First class first) from Dhaka University in the year 1967. Mr. Mainuddin pursued the first 25 years of his career in the agro-based industry followed by corporate management over the last 26 years. He was appointed as Director of British American Tobacco Bangladesh in the year 1986. The company then created a new position of Deputy Managing Director for him in the year 1997 and continued to carry out different responsibility till his retirement from the management in 2008. Over the 42 years in BAT Bangladesh and holding different responsibility, he was instrumental in bringing level playing field and discipline in the Tobacco Industry.

He has recently published a book in Bangla called '50 Years in Multinational Companies' where he documents his extraordinary journey showcasing his unwavering dedication, exemplary leadership and significant contributions to the corporate arena.

Directorship of other Entities

- Chairperson and Independent Director of Apex Footwear Limited
- Director and Chairman of Membership and Finance Committee, Metropolitan Chambers of Commerce and Industries (MCCI)
- Independent Director of ACI Formulations PLC
- Former Director of Infrastructure Investment Facilitation Company (IIFC), ERD, Ministry of Finance, Government of Bangladesh for over 10 years
- Former Vice-Chairman of Bangladesh Employers' Federation
- Former Director of Federation of Bangladesh Chambers of Commerce and Industry for four terms

Recognitions

- The Government of Bangladesh declared him a CIP (Commercially Important Person) since 2010 for his tremendous contribution in Business Industry
- Lifetime Achievement Award by CMO Asia (Asia's Best Employer Brand Award organization) in 2018
- Special Achievement Award from Balipara Foundation, India, for contributions towards environmental conservation and community development

Professional Development & Training:

- Effective Negotiations in Areas of Rapid Change – Harvard John F. Kennedy School
- Building Relationships That Work – Wharton Business School
- Presentation and Media Handling Skills – conducted by BBC
- Capstone Course – NDC, Bangladesh
- Completed various management and product development courses in the UK

Mr. Abdul-Muyeed Chowdhury
Director



Date of Appointment : 28 January 2019
Engaged with the Company : 6 Years

Mr. Abdul-Muyeed Chowdhury is retired career bureaucrat (a CSP) and distinguished personality in Bangladesh. He has extensive experience in administration, having held various positions within the Government of Bangladesh at both field and policy levels. Additionally, Mr. Chowdhury possesses a wealth of knowledge and expertise from his service on the Boards of various public and private organizations.

Qualifications

Mr. Chowdhury obtained his Bachelor of Arts with Honors in History and Master of Arts (1st Class) from Dhaka University. He also attended Certificate of Participation in an acceptable program of special study in Political Science, Public Administration in the University of Tennessee, Knoxville in 1981 as a Fulbright Scholar.

Experience

Mr. Abdul-Muyeed Chowdhury, a CSP, served as an Adviser to the Care Taker Government of Bangladesh in 2001 and was in charge of five Ministries. He spent more than three decades in the civil service of Bangladesh and was the Secretary to the Government from 1994 to 2000 holding charge of various ministries. He served as the Chairman of NBR.

He was the Chairperson of BRACNet Limited and was the Executive Director of BRAC from 2000 to 2006. He is also a Member of the Governing Body of BRAC University.

Director and Chairman in other Entities

- Omera Cylinders Limited (Chairman)
- Summit Alliance Port Limited
- SME Foundation (Chairman)
- Grameenphone (Independent Director)
- Tiger Tours Limited (CEO)
- Biman Bangladesh Airlines (Chairman)
- Jamuna Multipurpose Bridge Authority
- MJL Bangladesh Limited (Chairman)
- Omera Petroleum Limited (Chairman)
- Omera Fuels Limited (Chairman)

President in other Entities

- National Shooting Federation of Bangladesh
- Bangladesh Olympic Association (Vice-President)

Mr. Anisuddin Ahmed Khan
Director



Date of Appointment : 13 August 2020
Engaged with the Company : 5 Years
Retired and re-elected on : 29 December 2024

Mr. Anisuddin Ahmed Khan (Anis A. Khan) is a distinguished figure in Bangladesh's banking and financial sector, having an impressive 43-year career. His substantial contributions to banking practices and policies have left an impact across the country.

Qualifications

Mr. Khan's academic journey is marked by excellence, holding LL.B. (Honors) and LL.M. (First Class First) degrees, along with a Diploma in French (First Class) from the University of Dhaka. His professional training includes a Postgraduate Diploma in Human Resource Management from the Bangladesh Institute of Management, and leadership, corporate governance, and strategic management courses at prestigious institutions such as the University of Cambridge, UK; INSEAD, France; the University of California, Berkeley, USA; and the London School of Economics, UK.

A keen patron and collector of art and an expert auctioneer, he serves on the Trustee Board of the Society for the Promotion of Bangladesh Art (SPBA).

Experience

Mr. Khan began his career at Grindlays Bank plc, ANZ Grindlays Bank, and Standard Chartered Bank (SCB), where he served for 21 years, both at home and abroad. He then became the CEO and Managing Director of IDLC Finance Limited, Bangladesh's largest non-banking financial institution. In 2009, he joined Mutual Trust Bank PLC (MTB) as Managing Director and CEO, retiring in 2019 upon reaching the statutory retirement age. A Fellow and former Council Member of the Institute of Bankers Bangladesh (IBB), Mr. Khan has extensive experience and training in banking and related fields. Additionally, he had been teaching 'Banking & Finance' as an adjunct professor at the School of Business & Entrepreneurship at Independent University Bangladesh (IUB) since February 2000.

Director and Chairman in other Entities

- ACI Motors Limited
- Tyser Risk Management Bangladesh Limited (TRMBL), a subsidiary of Tysers Insurance Brokers, UK, Director
- AAZ & Partners, a legal and financial consultancy firm, Managing Partner
- Metropolitan Chamber of Commerce & Industry, Dhaka (MCCI), Director
- Valor of Bangladesh, Chairman
- Bangladesh Cancer Aid Trust, Advisor
- Aspen Capital Solutions LLC, Vice Chairman

Other Roles

- Trustee Board Member of the British Business Group in Bangladesh

Independent Directorships in other Organizations

- Trust Bank PLC
- Summit Power Limited
- Summit Alliance Port Limited (SAPL)
- Container Terminal Services Limited (CTSL)
- Container Transport Support Limited
- Ananta Apparels Limited
- CSR Centre Bangladesh

Previous Positions

Mr. Khan has served as:

- Chairman, Association of Bankers, Bangladesh Limited (ABB)
- Chairman, Primary Dealers Bangladesh Limited (PDBL)
- Chairman, Bangladesh Lease & Finance Companies Association (BLFCA)
- Vice President, Bangladesh Association of Publicly Listed Companies (BAPLC)
- Global Advisory Board Member of 360tf, a trade finance-related Fintech company based in Singapore
- Director, Eastern Bank Limited (EBL)
- Director, Central Counterparty Bangladesh Limited (CCBL)
- Director, Chittagong Stock Exchange Limited
- President, Bangladesh Cancer Aid Trust (BANCAT)

Mr. Juned Ahmed Choudhury
Director



Date of Appointment : 17 August 2021
Engaged with the Company : 4 years
Retired and re-elected on : 29 December 2024

Mr. Juned Ahmed Choudhury was President of Alliance Francaise, Chittagong, and EC Member for two decades. He was was decorated Knight of the Order of Arts and Letters by the Government of France for his contribution to promotion of better Bangladesh-France relationship in the fields of language and culture.

Qualifications

Mr. Juned Ahmed Choudhury obtained B. A (Hons.) degree in Economics from Dhaka University in 1957 and Master of Public Administration from Karachi University in 1959. He received training on Personnel Management in Public and Private Organizations at the National School of Administration in Paris; and on Industrial Relations at the Institute of Labour Studies in ILO, Geneva.

Experience

Mr. Choudhury was Director of Shell Oil Company Ltd., and Public Affairs Adviser of Bangladesh Shell Petroleum Development B.V. He served ACI PLC as Independent Director for the period 2012 to 2018 in two consecutive tenures. Mr. Choudhury holds the record of being a Member of the Labour Court, Chittagong Division, representing Employers, for ten 2-year terms, 1969-89. He was EC Member of Bangladesh Employers' Association, and its Vice-Chairman in 1972-74.

Mr. Ashraf Bin Taj
Director



Date of Appointment : 14 November 2024
Engaged with the Company : 1 year

Mr. Ashraf Bin Taj is a successful business executive turned entrepreneur with a unique blend of working in multinational and local companies over three decades since starting his career as intern at Bangladesh Tobacco Company Limited (now BAT Bangladesh) in 1994. From 1995 to 2013, he held various leadership roles at Berger Paints Bangladesh Limited, M. M. Ispahani Limited, Nestle Bangladesh Ltd. and ACI PLC. He then started his entrepreneurial journey in 2013 by co-founding International Distribution Company Bangladesh (Pvt) Limited (now a PLC.). Mr. Taj specializes in leading and managing multi-business portfolio, creating new categories, brands and businesses to achieve dominating positions in the market. He is skilled in managing joint ventures, handling international investments and making strategic tie-ups.

Qualifications

Mr. Taj obtained his MBA from the Institute of Business Administration (IBA), University of Dhaka. He is a Fellow member of Institute of Marketing Malaysia (IMM); the immediate-past General Secretary and current Advisor of Asia Marketing Federation (AMF); Advisor of Bangladesh Brand Forum (BBF) and Council Member of Superbrands Bangladesh. He is a Jury Member of different National & International awards on Marketing. He also plays the role of guest speaker, keynote speaker & resource person for different Universities, national and international seminars, workshops and dialogues. He is the Co-Convener of Marketers Institute of Bangladesh (MIB). He is a Life Member of Bangladesh MBA Association, IBA Alumni Association and IBA Alumni Club.

Experience

Mr. Taj started his career with paints industry. After about two years, he moved to FMCG industry where he has spent almost 30 years as of now, out of which last 12 years as businessperson leading IDC as MD. He is also the MD of Future Distribution and Network Ltd. During this long journey, Mr. Taj had good exposure of electrical, electronics and technology product industry as well. He served as the Board Director of Tetley ACI Bangladesh Limited and serves as the non-executive Advisor to the Boards of a number of organizations.

Other Roles (If any):

- Former General Secretary and Current Advisor – Asia Marketing Federation (AMF)
- Advisor – Bangladesh Brand Forum
- Council Member – Superbrands Bangladesh
- Board Member – Marketing Society of Bangladesh

Dr. Arif Dowla
Managing Director



Date of Appointment : 18 September 2000
Engaged with the Company : 25 years

Dr. Arif Dowla has been playing a pivotal role in advancing both the industrial and agricultural sectors in Bangladesh. His innovative business strategies and commitment to technology adoption have significantly contributed to the diversification of the ACI Group's operations, establishing it as the largest turnover-based conglomerate in the country. His leadership and vision continue to shape the future of ACI, making it a key player in Bangladesh's economic landscape.

Qualifications

Dr. Dowla obtained Ph.D. in Mathematics from the University of California, USA. He is a member of the American Mathematical Society and the Society of Quantitative Analyst, New York, as well.

Experience

Dr. Arif Dowla is the Managing Director of Advanced Chemical Industries PLC and functional head of ACI Group. He has significant contribution in the advancement of Industrial as well as Agricultural sector of the country. His business strategy and various backward and forward linkages have diversified the Group business in manifold resulting ACI a largest turnover-based conglomerate in Bangladesh.

Directorship in ACI Group

- ACI Formulations PLC
- ACI Salt Limited
- ACI Pure Flour Limited
- ACI Motors Limited
- ACI Foods Limited
- ACI Agrolink Limited
- ACI HealthCare Limited
- ACI Edible Oils Limited
- ACI Logistics Limited
- Creative Communication Limited
- ACI Trade Services Limited
- ACI Biotech Limited
- INFOLYTX Bangladesh Limited
- ACI Marine and Riverine Technologies Limited
- ACI AgroChem Limited
- ACI Premio Plastics Limited
- ACI Shwapno e-Commerce Limited
- ACI Avionics and Airlines Services Limited
- ACI Herbal and Nutraceuticals Limited
- ACI Biosciences Limited
- ACI Godrej Agrovet Private Limited
- ACI CO-RO Bangladesh Ltd.
- pladis ACI Bangladesh Limited
- Colgate-Palmolive ACI Bangladesh Pvt. Limited
- Stochastic Logic Limited
- Dowla Agricultural Development Company Limited
- Consolidated Chemicals Limited
- ACI Foundation (a non-profit organization)

Directorship in other Organizations

- Pioneer Insurance Company Limited from 2002 to 2009
- Metropolitan Chamber of Commerce and Industry
- Mutual Trust Bank Limited and former Chairman of this Bank (2012-2014)

Recognitions

- Honorary Consul of Belgium in Bangladesh since September 2013
- Included in the Forum of Young Global Leader Honorees 2009 by the World Economic Forum

Mr. Mohammad Mostafizur Rahman
Director, Corporate Affairs & Company Secretary



Date of Appointment : 22 July 2018
Engaged with the Company : 7 years

Mr. Mohammad Mostafizur Rahman has been entrusted with Board Secretariat of ACI Group. His leadership in Corporate, Legal and Administration departments reinforces ACI's adherence to best practices in corporate governance. Mr. Rahman demonstrates a strong commitment to maintain high operational integrity.

Qualifications

In the year 2010, the Institute of Chartered Secretaries of Bangladesh recognized him as a qualified Chartered Secretary. He completed both LL.B. (Hons.) and LL.M. from University of Dhaka. He earned Post Graduate Diploma in Human Resources Management (PGDHRM) from Bangladesh Institute of Management (BIM) in 2013.

Experience

Mohammad Mostafizur Rahman joined Advanced Chemical Industries PLC as the Company Secretary in July 2018. He is currently serving as Director, Corporate Affairs, ACI PLC as well as head of Administration and Estate & Legal Affairs. In addition to this, previously, he worked with Heidelberg Cement Bangladesh Limited, Bata Shoe Company (Bangladesh) Limited, Square Pharma and Rangs Properties Limited in various capacities.

Engagement in other Entities

- Fellow member of Institute of Chartered Secretaries of Bangladesh
- Former Member on the part of the owners in the 2nd Labour Court, Dhaka (2020-2023) selected and appointed by the Government of Bangladesh
- Member of the Labor Law Sub-Committee of Bangladesh Employers' Federation

Advanced Chemical Industries PLC

Registered Office Address: 245 Tejgaon Industrial Area, Dhaka-1208

Notice of the 52nd Annual General Meeting

Notice is hereby given that the 52nd Annual General Meeting (AGM) of Advanced Chemical Industries PLC will be held on Sunday, 28 December 2025 at 11:30 am. The AGM will be held virtually using digital platform through the following link: **https://agmbd.live/aci-plc2025**

AGENDA

1) To receive, consider and adopt the Audited Financial Statements for the year ended 30 June 2025 together with Reports of the Directors and Auditors thereon;
2) To declare recommended dividend for the year ended 30 June 2025;
3) To elect/re-elect Directors;
4) To appoint Statutory and Compliance Auditors for the year 2025-2026 and to fix their remuneration;
5) To approve appointment of Director and Independent Directors;
6) To confirm re-appointment of Managing Director.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

Dhaka
4 December 2025

Notes:

a. The Shareholders whose names appeared in the Members/Depository Register as on the Record Date i.e. 19 November 2025, will be eligible to attend the virtual AGM and receive the dividend;

b. Members can join the AGM using their Laptop, PC, Mobile or Tab providing their respective name, 16-digit BO/Folio numbers and total number of shares. Members can also find the link easily by scanning the QR Code given;

To Join AGM

c. The members will be able to submit their questions/comments and vote electronically 24 hours before commencement of the AGM and during the AGM;

d. The Shareholders are requested to submit their written option to receive dividend to the Company's Share Office on or before 18 December 2025. In case of non-receipt of such option within the stipulated date, the dividend will be paid off as deemed appropriate by the Company;

e. The Proxy Form, duly completed, stamped at BDT. 100 must be deposited at the Share Office of the Company at 9 Motijheel Commercial Area, Dhaka-1000 at least 48 hours before the time fixed for the Meeting;

f. The Annual Report 2024-2025 will be available in Company's website: www.aci-bd.com



Financial Calendar

14 November 2024
Thursday
Quarter One
Adoption of unaudited first quarter financial statements ended 30 September 2024

30 January 2025
Thursday
Quarter Two
Adoption of unaudited second quarter financial statements ended 31 December 2024

29 April 2025
Tuesday
Quarter Three
Adoption of unaudited third quarter financial statements ended 31 March 2025

28 October 2025
Tuesday
Annual
Adoption of audited financial statements for the year ended 30 June 2025

19 November 2025
Wednesday
Record Date
Record Date in lieu of Book Closure

3 December 2025
Wednesday
Annual Report
Issuance of Annual Report

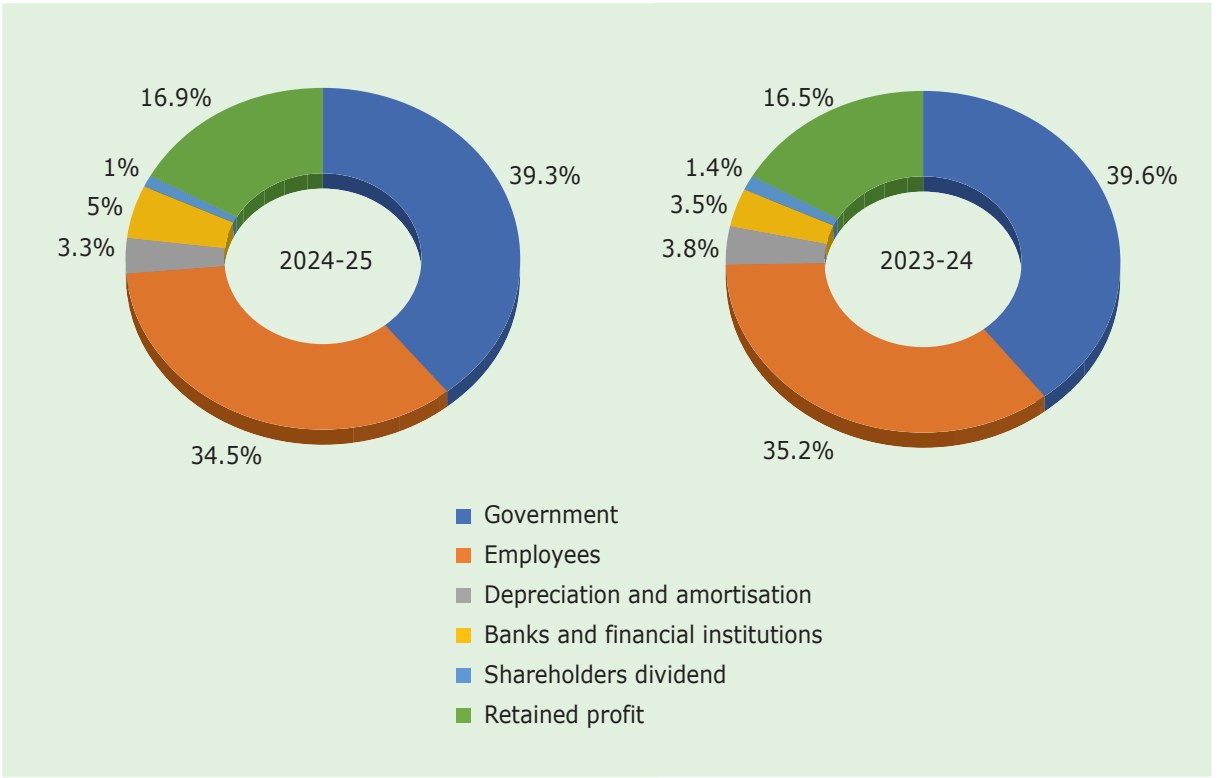
4 December 2025
Thursday
AGM Notice
Notice of 52nd Annual General Meeting

28 December 2025
Sunday
AGM Day
52nd Annual General Meeting

22 January 2026
Thursday
Dividend Payment
Payment of Dividend to the shareholders whose name would appear in the register of the Company on record date

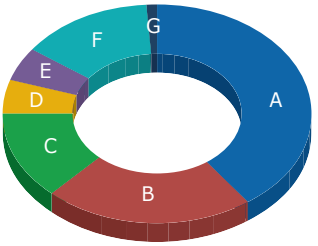
Value Added Statement - ACI PLC

Particulars	2024-25		2023-24	
	Taka in Million	%	Taka in Million	%
Gross turnover	52,049		45,476	
Other income and gain on disposals	1,405		1,125	
Less: Cost of materials and services	(31,147)		(27,910)	
Value added	**22,308**	**100%**	**18,691**	**100%**
Applications				
Government	8,772	39.3%	7,404	39.6%
Employees	7,671	34.5%	6,569	35.2%
Depreciation and amortisation	746	3.3%	698	3.8%
Banks and financial institutions	1,120	5.0%	660	3.5%
Shareholders dividend	220	1.0%	267	1.4%
Retained profit	3,779	16.9%	3,093	16.5%
Total	**22,308**	**100%**	**18,691**	**100%**

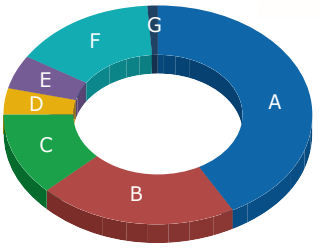


Financial Highlights and Analysis - ACI PLC

Turnover Contribution by Business Unit



2024-25

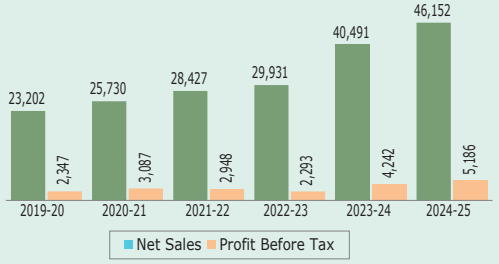


2023-24

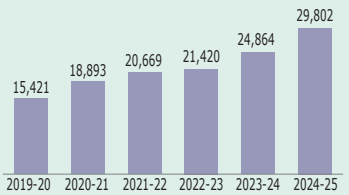
		2024-25	2023-24
A	Pharmaceuticals	40%	42%
B	Consumer Brands	22%	21%
C	Animal Health	13%	12%
D	Fertilizer	5%	4%

		2024-25	2023-24
E	Seed	5%	5%
F	Flexible Packaging (Merged)	14%	15%
G	Animal Genetics & Others	1%	1%

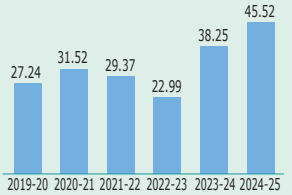
Net Sales & Profit Before Tax
(Taka in Million)



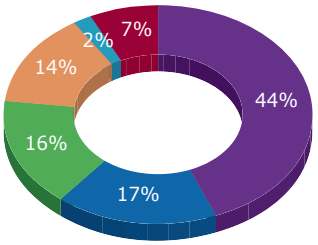
Shareowners' Equity
(Taka in Million)



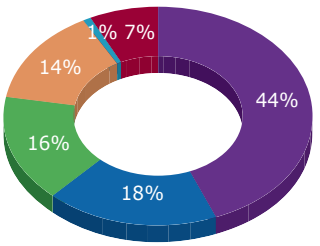
Earnings Per Share
(Taka)



Analysis of Turnover & Costs (%)



2024-25



2023-24

- Cost of materials
- Expenses
- Duties & taxes
- Employee benefits
- Financing costs
- Profit

Comparison of Turnover & Costs

Taka in million

	2024-25	%	2023-24	%
Turnover (gross)	52,049	97	45,476	98
Other income	1,405	3	1,125	2
	53,454	**100**	**46,601**	**100**
Cost of materials	22,988	44	20,176	44
Expenses	8,905	17	8,432	18
Duties and taxes	8,772	16	7,404	16
Employee benefits	7,671	14	6,569	14
Financing costs	1,120	2	660	1
Profit	3,998	7	3,360	7
	53,454	**100**	**46,601**	**100**

ACI PLC's Comparative Statistics

Particulars	July 2016-June 2017	July 2017-June 2018	July 2018-June 2019	July 2019-June 2020	July 2020-June 2021	July 2021-June 2022	July 2022-June 2023	July 2023-June 2024	July 2024-June 2025
Taka in million									
Authorized capital	500	500	1,500	1,500	1,500	1,500	1,500	3,000	3,000
Issued & paid capital	438	482	499	574	631	726	762	762	878
Current assets	17,105	23,006	27,564	29,910	32,889	38,500	46,339	51,782	60,290
Tangible fixed assets (gross)	7,455	8,825	9,358	10,103	12,508	14,893	15,599	19,082	22,193
Shareowners' equity	12,992	14,256	14,322	15,421	18,893	20,669	21,420	24,864	29,802
Turnover (net)	18,306	21,387	21,796	23,202	25,730	28,427	29,931	40,491	46,152
Gross profit	8,196	9,242	9,886	10,705	11,372	11,763	11,883	15,233	17,290
Profit before tax	1,674	1,658	900	2,347	3,087	2,948	2,293	4,242	5,186
Profit after tax	1,244	1,317	531	1,719	2,288	2,238	1,757	3,360	3,998
Dividend	518	571	574	516	505	399	305	267	220
Current ratio (times)	1.29	1.17	1.13	1.12	1.17	1.19	1.16	1.15	1.17
Quick ratio (times)	0.92	0.91	0.90	0.93	0.93	0.96	0.99	0.95	0.98
Return on equity (%)	9.57	9.24	3.71	11.15	12.11	10.83	8.20	13.51	13.42
Inventory turnover (times)	2.31	2.45	2.25	2.39	2.44	2.39	2.59	3.26	3.16
Debtors turnover (times)	6.45	5.16	4.35	5.13	7.58	10.01	11.03	12.09	10.63
Fixed assets turnover (times)	2.45	2.43	2.28	2.26	2.18	2.15	2.10	2.46	2.41
Net asset per share (Taka)	269.54	248.48	249.64	244.35	260.32	271.23	280.37	283.08	339.31
Market price per share (Taka)	516.50	347.80	274.70	204.20	263.70	283.00	260.20	132.20	188.30
Earnings per share (Taka)	25.80	26.41	9.26	27.24	31.52	29.37	22.99	38.25	45.52
Dividend per share (Taka)	11.82	11.85	11.50	9.00	8.00	5.50	4.00	3.50	2.50
Dividend rate (%)	125.00	118.50	115.00	90.00	80.00	55.00	40.00	35.00	25.00
Dividend payout ratio (%)	45.81	44.87	124.15	33.04	25.38	18.73	17.40	7.96	5.49
Price earnings ratio (times)	20.02	13.17	29.66	7.50	8.37	9.64	11.32	3.01	4.14
Dividend yield (%)	2.29	3.41	4.19	4.41	3.03	1.94	1.54	2.65	1.33
Number of employees	8,364	9,053	9,147	8,364	9,380	10,233	11,077	11,267	13,572

** Ratios are annualised*

ACI Group's Comparative Statistics

Particulars	July 2016-June 2017	July 2017-July 2018-	July 2018-June 2019	July 2019-June 2020	July 2020-June 2021	July 2021-June 2022	July 2022-June 2023	July 2023-June 2024	July 2024-June 2025
Taka in million									
Authorized capital	500	500	1,500	1,500	1,500	1,500	1,500	3,000	3,000
Issued & paid capital	438	482	499	574	631	726	762	762	878
Current assets	26,316	27,725	32,039	30,403	37,482	39,758	51,238	51,046	56,823
Tangible fixed assets (gross)	15,299	18,119	20,711	27,218	31,409	34,558	36,917	38,941	44,055
Shareowners' equity	10,574	10,883	9,579	7,899	10,265	10,305	8,662	6,966	8,049
Turnover (net)	47,668	56,123	63,144	69,475	80,748	96,572	115,355	124,316	137,904
Gross profit	14,104	15,866	18,318	19,484	21,716	23,854	25,872	29,747	34,335
Profit before tax	2,189	1,422	170	(99)	2,187	2,628	1,653	820	1,704
Profit after tax (equity holders)	1,065	517	(775)	(1,059)	347	380	(494)	(1,395)	(650)
Current ratio (times)	0.87	0.84	0.77	0.70	0.74	0.74	0.73	0.69	0.68
Quick ratio (times)	0.52	0.78	0.44	0.41	0.40	0.36	0.42	0.40	0.38
Return on equity (%)	10.07	4.75	(8.09)	(13.40)	3.38	3.68	(5.70)	(20.02)	(8.08)
Inventory turnover (times)	3.54	3.60	3.54	3.83	3.95	3.86	4.25	4.39	4.52
Debtors turnover (times)	6.61	5.76	5.09	5.34	6.67	7.79	7.84	7.25	6.89
Fixed assets turnover (times)	2.81	2.64	2.60	2.66	2.86	3.21	3.79	3.79	3.85
Net asset per share (Taka)	219.36	189.70	166.95	125.16	141.43	135.22	113.38	79.31	91.64
Earnings per share (Taka)	22.10	10.36	(13.51)	(16.78)	4.78	4.98	(6.47)	(15.88)	(7.40)



Message from the Chairman

Dear Shareowners,

Assalamu Alaikum,

I address you on the year ended 2025 with a feeling of optimism, despite the challenges that we encountered.

This year began with political upheaval of unprecedented scale and social impact. It shook up the nation to the core. Subsequently, there was a deep sense of optimism across the nation. However, after the revolution, the economy suffered. Slow growth combined with inflation created a dull business environment. In addition, the war in the Middle East and Ukraine led to considerable global unrest.

Against this backdrop, ACI focused on improving the quality of its businesses, strengthen our sales network across the business units, and resolve the urgent needs of our customers. We were duly rewarded with 11% growth when many of the industries were stagnant or degrowing.

We managed to get a top tier Japanese conglomerate Mitsui Corporation to invest in ACI Motors, with a vision to create a world class mobility organization in the years to come.

We focused on the development of a new generation of leaders from our own pool of young, talented executives through leadership programs. This was very much in line with spirit of the political revolution, youth empowerment being the central theme. We also brought in some specialized skills and international talent in leadership positions.

We have invested in technologies to create better decisions on call, using artificial intelligence and digital platforms. These technologies not only help with automation and productivity, but creates new possibilities for digital sales of goods and services.

I thank the senior leaders of ACI for boldly embracing the changes that came before us, and converting crisis into opportunities. Most importantly, I thank you, the shareholders of ACI, for being with us through thick and thin over the years, as we carry out our mission to improve the quality of life of the people of Bangladesh.

Sincerely,

M Anis Ud Dowla
Chairman, ACI Group

We managed to get a top tier Japanese conglomerate Mitsui Corporation to invest in ACI Motors, with a vision to create a world class mobility organization in the years to come.

আমরা সফলভাবে বিশ্বের শীর্ষ জাপানি কনগ্লোমারেট মিৎসুই কর্পোরেশনকে এসিআই মোটরস এ বিনিয়োগে আকৃষ্ট করেছি, ভবিষ্যতে একটি বিশ্বমানের মোবিলিটি অর্গানাইজেশন গড়ে তোলার লক্ষ্যে।



চেয়ারম্যানের বাণী

প্রিয় শেয়ারমালিকবৃন্দ,

আস্‌সালামু-আলাইকুম,

২০২৫ সালের সমাপ্ত অর্থবছরে আমি আপনাদের সামনে ইতিবাচক দৃষ্টিভঙ্গি ও দৃঢ় আশা নিয়ে উপস্থিত হয়েছি, যদিও আমরা বছরজুড়ে নানা চ্যালেঞ্জের মুখোমুখি হয়েছি।

বছরটি শুরু হয়েছিল অভূতপূর্ব রাজনৈতিক অস্থিরতা ও সামাজিক পরিবর্তনের মাধ্যমে, যা পুরো দেশকে গভীরভাবে প্রভাবিত করেছে। পরবর্তীতে দেশজুড়ে এক ধরনের নতুন আশা ও আশাবাদের সঞ্চার হয়। তবে বিপ্লব পরবর্তী সময়ে অর্থনীতি চাপে পড়ে, এতে অর্থনৈতিক প্রবৃদ্ধির ধীর গতি ও মূল্যস্ফীতি মিলিয়ে ব্যবসায়িক পরিবেশ ছিল বেশ ম্লান। এছাড়াও মধ্যপ্রাচ্য ও ইউক্রেনের যুদ্ধ বৈশ্বিক অস্থিরতাকে আরো বাড়িয়ে তুলেছিল।

এমন প্রেক্ষাপটে, এসিআই তার ব্যবসার গুণগত মান উন্নত করা, বিভিন্ন ব্যবসা ইউনিটের বিক্রয় নেটওয়ার্ককে আরও শক্তিশালী করা এবং গ্রাহকদের জরুরি চাহিদা পূরণে বিশেষ গুরুত্ব দিয়েছিল। এর সুফলও আমরা পেয়েছি, যে সময়ে অনেক শিল্পক্ষেত্র স্থবির বা সংকুচিত ছিল, তখনও এসিআই ১১% প্রবৃদ্ধি অর্জন করেছে।

আমরা সফলভাবে বিশ্বের শীর্ষ জাপানি কনগ্লোমারেট মিৎসুই কর্পোরেশনকে এসিআই মোটরস এ বিনিয়োগে আকৃষ্ট করেছি, ভবিষ্যতে একটি বিশ্বমানের মোবিলিটি অর্গানাইজেশন গড়ে তোলার লক্ষ্যে।

যুবসমাজ-কেন্দ্রিক রাজনৈতিক পরিবর্তনের চেতনাকে ধারণ করে, আমরা আমাদের তরুণ ও মেধাবী নির্বাহীদের মধ্য থেকেই ভবিষ্যৎ নেতৃত্ব গড়ে তুলতে বিভিন্ন লিডারশিপ প্রোগ্রামের আয়োজন করেছি। পাশাপাশি বিশেষ দক্ষতা ও আন্তর্জাতিক অভিজ্ঞতাসম্পন্ন পেশাজীবীদেরকে নেতৃত্ব পর্যায়ে আমরা যুক্ত করেছি।

আমরা এমন সব প্রযুক্তিতে বিনিয়োগ করেছি, যা কৃত্রিম বুদ্ধিমত্তা ও ডিজিটাল প্লাটফর্ম ব্যবহার করে দ্রুত, তথ্যভিত্তিক সিদ্ধান্তগ্রহণে সহায়তা করে। এসব প্রযুক্তি শুধু অটোমেশন ও উৎপাদনশীলতা বাড়ায় না, পাশাপাশি ডিজিটাল পদ্ধতিতে পণ্য ও সেবা বিক্রির নতুন সম্ভাবনাও সৃষ্টি করে।

আমি এসিআই এর সিনিয়র নেতৃবৃন্দকে ধন্যবাদ জানাই, যারা সাহসের সঙ্গে পরিবর্তনকে গ্রহণ করেছেন এবং সংকটকে সুযোগে রূপান্তর করেছেন। সর্বোপরি, এসিআই এর সম্মানিত শেয়ারহোল্ডারদের প্রতি কৃতজ্ঞতা জানাই। আপনাদের অবিচল আস্থা ও সমর্থনই আমাদের শক্তি, যা আমাদের অনুপ্রাণিত করে বাংলাদেশের মানুষের জীবনমান উন্নয়নে এগিয়ে যেতে।

আপনাদের বিশ্বস্ত,

এম আনিস উদ দৌলা
চেয়ারম্যান, এসিআই গ্রুপ

Statement of Corporate Governance

In ACI Corporate Governance (CG) is a maxim that is intertwined in responsibility, compliance, transparency and finally accountability. As a part of it, ACI acknowledges good corporate governance as the essential element for success in business and recognizes that it is to be established by means of an effective CG Regime. Accordingly, ACI emphasizes on stronger diligence to business, all operations being transparent and invites larger involvement of the stakeholders. Aspiring on that, the Company has always strived to remain vigilant on good governance and good business conduct so as to create and maintain value for shareholders, safeguard stakeholders' interest and justify investor's confidence. In this respect, the Directors of ACI are also committed to meeting the highest standards of governance and disclosure. With that aim, the Board ensures the integrity and firm attention of its employees, supported by a comprehensive framework of policies, guidelines and internal control. The Directors are conscious of their own responsibilities in supervision and direction of affairs of the Company in conformity with the practices of sound corporate governance. In fulfillment of those responsibilities, the Directors have set for themselves the principles that will be followed in their own involvement in the oversight functions and in setting up clear guidelines for the executive management.

The Governing Board

The Board of Directors of ACI, being the highest authority in the Company, is constituted by a body of knowledgeable persons and includes core competencies considered relevant in the context of the Company. To further ensure a balanced representation, the Board also includes Independent Directors, who are very resourceful and dignified members of the society. Thus, the Board of ACI is a compact body and meets all the criteria required under the BSEC governing guidelines. Further details about members of the Board are appended at the appropriate parts in this report.

Composition of the Board

The Board consists of ten members from the major shareowners and business professionals. Mr. M Anis Ud Dowla is the Chairman of the Board and Dr. Arif Dowla is the Managing Director. Of the ten Directors, eight are non-executive Directors including two Independent Directors. The non-executive Directors are, however, available whenever business operations call for their attention and involvement.

Roles and Responsibilities of the Board

The Board is the supreme authority of the Company to oversee its operations through appropriate delegation, monitoring, control and reporting. The Directors hold the ultimate responsibility of conducting the activities of the Company in accordance with law and in the interest of its shareowners and other stakeholders, keeping in view the long-term interest and aspirations of the Company, while also discharging Company's legal obligations to its shareowners.

Functioning of the Board

The Directors meet together for the dispatch of the business and regulate the meetings and proceedings according to the needs of the Company. Every Board Meeting is preceded by service of Notice well ahead of scheduled time. Notice with agenda supported by working papers for every meeting of the Board are sent to all Directors well in advance so that they can come up with their considered views and can actively participate at the deliberations. During the meeting, the Board gets a thorough review of the performance of the Company through a Power Point presentation by the Managing Director. All pertinent matters are discussed in details and decisions are taken based on thorough considerations. Questions arising at any meeting are decided by a majority of votes. However, there is a procedure supported by the Articles of Associations of the Company which allows taking care of any urgent matter through Resolution by Circulation. Such circular resolution is adopted by the Directors present in Bangladesh, without having to call a formal Board Meeting. To make it transparent, such resolutions passed by circulation are subsequently tabled at the immediate following Board meeting and included in the minutes accordingly.

Management through People

The Directors believe that a successful Board directs and not manage; rather they manage the management. And with that spirit, the Board has delegated adequate operational and financial authorities to the Managing Director which empowers him to set up the organizational structure, recruit appropriate people, empower them to manage the Strategic Business Units



and functional areas and provide them guidance for achievement of the desired results.

As the apex corporate authority, the Board is kept informed of the goals, targets and initiatives of the Business Units and apprised of the financial performance on a regular quarterly basis.

The Managing Director is in-charge of operations of the Company and manages the affairs of the Group through close consultation with relevant people from within the Company and outside experts.

Empowerment of People

The Board has given clear guidelines to the Managing Director to ensure that there is appropriate delegation of authority and clear statement of accountability of the management staff all the way down to the supervisory level and that performance of the individual is judged on the basis of clearly set measurable goals and through objective assessment of their achievements.

Reporting and Communication

The Managing Director reviews and approves the strategic plans of each Business Unit every quarter. He also reviews monthly report and commentary on the sales and financial performance of business from the heads of businesses and the activities of the functional and service heads. An elaborate MIS system is in place.

Communication with Shareowners

The Board considers that good governance involves openness and trustful cooperation among all stakeholders concerned, including the shareowners of the Company. Shareowners, being the ultimate controllers of the Company, deserve to be informed in all corporate respects required under the law. Annual General Meeting (AGM) is the highest forum for interaction between shareowners and management of the Company. Accordingly, the Company holds the AGM regularly and in time. The shareowners are informed about the AGM well in advance and meeting materials are dispatched to them with priority abiding by laws and guidelines. The Directors attending the Annual General Meeting note the views, aspirations and suggestions of the shareowners and institutional stakeholders offered at the AGM and consider them with utmost attention. The Managing Director also brings to the notice of the Board any written communication received by him from the shareowners.

Internal Control and Risk Management

The Managing Director has to satisfy the Board that adequate internal check and controls are in place through appropriate MIS and employment of Internal Audit team to check and validate the expenses and the systems in operation. To further strengthen the controls, the Company has introduced ISO 9001:2015 Quality Management System, the first Company in Bangladesh to do so under which all activities are carried out on the basis of Standard Operating Procedures. These standard procedures are updated on a regular basis in line with ISO requirements. The Company has also introduced ISO 14001:2015 Environmental Management System, the first Company in Bangladesh to do so and as a result has undertaken a task of continuing improvement through annual goals. Internal Audit department has been strengthened with induction of qualified and experienced personnel, demonstrating the Board's commitment to ensure that adequate risk management and internal control systems are in place across the Company. In addition, the Company has adopted the

Ten Principles of Global Compact, an initiative taken by the Secretary General of the United Nations and adopted world-wide by big and progressive companies.

Independent Director

In compliance with the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC), the Board of Directors of the Company includes two Independent Directors namely, Mr. Sultan Hafeez Rahman and Ms. Nasreen Sattar. Mr. Sultan Hafeez Rahman acts as the Chairman of the Audit Committee and Ms. Nasreen Sattar acts as the Chairman of the Nomination and Remuneration Committee. The Independent Directors of the Company have been elected from the senior corporate leaders and thinktanks of the country who are elite members of the society having requisite qualifications as prescribed by BSEC.

Appointment of Independent Director

The Board of Directors of the Company has appointed Mr. Sultan Hafeez Rahman and Ms. Nasreen Sattar as Independent Directors of the Company for an initial tenure of three years with effect from 25 March 2025. Mr. Sultan Hafeez Rahman acts as the Chairman of the Audit Committee and Ms. Nasreen Sattar acts as the Chairman of the Nomination and Remuneration Committee. The Board requested the shareholders to confirm the appointments at their 52nd Annual General Meeting. The brief resumes along with required information of the Independent Directors are available under the 'Directors Profile' of this report.

Distinctive Role of Chairman and Managing Director

According to the Governance Guidelines, the positions of Chairman and Managing Director are being held by separate individuals and their roles and responsibilities are clearly established, set out in writing and which are distinct from each other to ensure transparency and better governance. The Chairman is a non-executive Director and responsible for smooth functioning of the Board, while the Managing Director acts as the Chief Executive Officer and in-charge of the day-to-day operations of the Company.

Chief Financial Officer, Head of Internal Audit & Compliance and Company Secretary

Under requirements of the BSEC Governance Guidelines, the Company has in place the above three key positions held by three qualified professionals. Mr. Md Monir Hossain Khan, a Fellow Chartered Accountant, acts as the Chief Financial Officer and Mr. Amitava Saha, acts as the Head of Internal Audit & Compliance. Mr. Mohammad Mostafizur Rahman, a Fellow Chartered Secretary, acts as the Company Secretary of the Company who is responsible for overall governing compliance of the Company and performs as the bridge between the Board, Management and Shareholders. The roles, responsibilities and duties of these three key positions have clearly set forth in writing by the Board.

The Board Audit Committee

Following the Guidelines of Bangladesh Securities and Exchange Commission (BSEC), the Board has constituted an Audit Committee for the Company the details of which are stated in the Audit Committee Report forming part of this Annual Report. The Committee comprises of 3 (three) Members from the Board of Directors. All members of the Audit Committee are financially literate and enable to scrutinize and interpret financial statements while discharging their duties and responsibilities as member of the Committee. The Chairman of the Committee is an Independent Director having the requisite qualification in line with BSEC Guidelines. The Company Secretary acts as the Secretary of the Committee, as required by the BSEC Guidelines. The Chief Financial Officer and Head of Internal Audit and Compliance attend all meetings of the Committee regularly as special invitees.

The Committee met 4 (four) times during FY 2024-2025. The key responsibilities of the Audit Committee include:

1. Review and monitor the integrity of the financial reporting system and ensure that Company complies with the accounting policies, principles and applicable standards;
2. Review and appraisal of the performance of the Internal Audit and internal control system;
3. Review of the risks associated with the Company's business operation including mitigation and awareness plan;

4. Overseeing hiring and performance of external auditors;
5. Other matters as per terms of reference as well as time to time requirements of the Regulators.

Nomination and Remuneration Committee (NRC)

In compliance with the Corporate Governance Code, the Board of Directors of the Company in its meeting held on 25 October 2018 constituted a Nomination and Remuneration Committee as a sub-committee of the Board with the Non-Executives Directors the composition of the Nomination and Remuneration Committee of the company is:

- Ms. Nasreen Sattar, Independent Director - Chairman
- Mr. Juned Ahmed Choudhury, Director - Member
- Mr. Golam Mainuddin, Director - Member
- Mr. Mohammad Mostafizur Rahman, Company Secretary - Secretary

Mr. Mohammad Mostafizur Rahman, the Company Secretary is the 'Secretary' of the NRC.

A detailed Terms of Reference (ToR) of the NRC and Policy has also been approved by the Board

The terms of reference of the Nomination and Remuneration Committee and Policy include, among other items, the determination of the Company's policy on unique remuneration for Executive Directors, the review, recommendation and/or approval of remuneration to Directors, the review and approval of the Company's remuneration policy, the creation of evaluation criteria for Independent Directors and the Board of Directors, identifying persons who are eligible to become Directors and who may be appointed to senior management in accordance with the criteria laid down and recommending the appointment or removal of such persons to the Board and discharging such other functions and exercising such other powers as the Board of Directors may delegate/direct from time to time. During the financial year 2024-2025, Two (2) meetings of the Nomination and Remuneration Committee (NRC) was conducted on 6 November 2024 & 22 April 2025.

Reviewing of Business and Financial operations

The operations of the Company are regularly supervised, monitored and guided by the Board. The purpose of business review is to ensure strategic control and follow-up of results based on the prevailing strategic objectives and value considerations. Financial reviews provide the internal quarterly results follow-up for the Company. The purpose is to provide an analysis of the economic and financial situations, which will then form the basis for external reporting and presentations, and to provide quality assurance for the financial reporting.

Independent Scrutinizer

As per the BSEC's Directive No. BSEC/ CMRRCD/ 2009/ 193/08 dated 10 March 2021, the Board in its 225th meeting held on 28 October 2025 appointed M/s Jasmin Associates, Chartered Secretaries, as the Independent Scrutinizer to observe the 52nd AGM of the Company to be held on 28 December 2025 ensuring the facility to exercise the voting rights of shareholders on the resolution proposed to be considered at the AGM. The due process of election and detailed information of voting result shall be authenticated by the Independent Scrutinizer and be reported to BSEC accordingly.

Governance in Subsidiary Companies

Advanced Chemical Industries PLC has 17 (seventeen) subsidiary companies, 4 (Four) associates and 1 (one) joint-venture company under its corporate canopy. ACI, being the holding company, applies the same governance strategy in its subsidiaries. In that exercise, the Company has duly implemented the following as per requirements of the BSEC CG Code:

a. Provisions relating to the composition of the Board of holding company has also been applied in the composition of the Board of the subsidiary companies;
b. The Board Directors subsidiary companies include one Independent Director from the Board of the holding company;
c. The minutes of the Board meetings of the subsidiary companies are placed for review at the following Board meeting of the holding company;
d. The minutes of the respective Board meetings of the holding company duly record that the Board has also reviewed the affairs of the subsidiary companies, and
e. The Board Audit Committee of ACI duly reviews the financial statements, in particular the investments made by its subsidiary companies.

Report of the Audit Committee

For the year ended 30 June 2025

The Audit Committee Report presented under Condition No.5 (7) of the Corporate Governance Code as adopted on 3 June 2018 by Bangladesh Securities and Exchange Commission (BSEC) provides an insight on the functions of the Audit Committee during 2024-2025.

Audit Committee in Advanced Chemical Industries (ACI) PLC is a sub-committee of the Board of Directors, assists the Board in fulfilling its oversight responsibilities. The Audit Committee assists the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business. The Audit Committee be and is responsible to the Board of Directors. The jurisdiction of the Audit Committee extends over the Company covering risk management with special emphasis on ensuring compliance with all applicable legislation and regulation.

Composition and Meetings

Chairman : Mr. Sultan Hafeez Rahman, Independent Director

Member : Mr. Golam Mainuddin, Director

Member : Ms. Shusmita Anis, Director

Secretary : Mr. Mohammad Mostafizur Rahman, Company Secretary

A total of 4 (four) meetings were held during the year. Company Secretary of the Company functioned as the Secretary to the Committee as per regulatory guidelines. In addition to that the Chief Financial Officer, Head of Internal Audit and Compliance attended the meetings on invitation and other officials were invited to attend the meetings as and when the Committee required their presence.

The detail responsibilities of Audit Committee are well defined in the Terms of Reference (ToR). However, the major roles of the Audit Committee are mentioned below:

(a) To review the quarterly and annual financial statements before submission to the Board for approval, adequacy of internal audit function, Management's Discussion and Analysis, statement of all related party transactions and Management Letters or Letter of Internal Control weakness issued by statutory auditors, etc.;

(b) To oversee the financial reporting process, hiring and performance of external auditors;

(c) To monitor choice of accounting policies, principles, Internal Audit and Compliance process, etc.

The Audit Committee reports on its activities to the Board of Directors. Audit Committee also immediately reports to the Board of Directors on

a) report on conflicts of interests;

b) suspected or presumed fraud or irregularity or material defect in the internal control system;

c) suspected infringement of laws, including securities related laws, rules and regulations;

d) any other matter which shall be disclosed to the Board of Directors.

The Committee considered the scope and methodology of the audits, as well as the independence, objectivity and qualification of the external auditors. The Audit Committee reviewed the external audit works and concluded that the financial reporting was satisfactory and in compliance with generally accepted accounting principles in Bangladesh and that the audit was satisfactorily conducted. In connection with financial reporting, the Audit Committee also reviewed the Company's financial statements. The Audit Committee concluded that all reported financial results have been presented in accordance with applicable rules.

Moreover, the Audit Committee reviewed ACI's self-assessment of Corporate Governance practices, based on a checklist provided by Bangladesh Securities and Exchange Commission (BSEC). The Committee concluded that Corporate Governance practices within ACI to a greater extent exceeded the standards and also found few rooms to improve further which are already on process.

Besides these, the Audit Committee reviewed risk identification, assessment and mitigation methodologies, process and management. The Committee concluded that risk management was satisfactory, with the formulation of highly structured and well-defined risk categories, as well as the identification and review of the major risks affecting ACI's flow of operations and their impact in upcoming years.

Summary of activities during the year

During the year under review the Committee, inter alia, focused on the following activities:

a) Reviewed and recommended the Annual Financial Statements for the year ended on 30 June 2025 to the Board for approval;

b) Reviewed the Management Letter from external auditors for the year under review along with management's responses on the findings;

c) Reviewed the Auditors' Certification on Corporate Governance compliance;

d) Reviewed the performance of the external auditors during the year, their appointment and remuneration for the next year end recommended the same to the Board for consideration;

e) Reviewed and ascertained that the internal control system including financial and operational controls, accounting system, and reporting structure are adequate and effective;

f) Endorsed the internal audit plan 2025-2026 and reviewed the progress against the approved internal audit plan 2024-2025;

g) Reviewed the periodical reports submitted by the Internal Auditors and recommended to the management regarding proper and prompt resolution of the irregularities/issues stated therein;

h) Reviewed the actions taken by the management for implementation of Audit Committee observations on issues deliberated in Audit Committee reports;

i) The Committee placed its reports regularly to the Board for reviewing and monitoring the activities recommended on internal control system, compliance with rules and regulation of the regulatory bodies;

j) The Committee reviewed relevant quarterly Financial Statements during the year under review and recommended to the Board for their approval;

k) Based on the above review and discussion, the Audit Committee is of the view that the internal control and compliance procedures are adequate to present a true and fair view of the activities and financial status of the Company;

l) Reviewed the financial statements of the subsidiary companies and recommended the same to the Board for consideration;

m) Reviewed the capital investments made by the subsidiary companies.

Mohammad Mostafizur Rahman
Secretary of the Committee

Sultan Hafeez Rahman
Chairman of the Committee

Dhaka, 28 October 2025

Nomination and Remuneration Committee Report

For the year ended 30 June 2025

The Nomination and Remuneration Committee (NRC) of ACI PLC is one of its Board sub-committees that assists the Board generally in formulation of policy with regard to defining qualifications, positive attributes, experiences, remuneration for Directors and Top-Level Executives of the Company.

Dear Shareholders,

This report provides an overview of how the Committee operates, an insight into the Committee's activities and its role. A brief of the NRC and its roles, responsibilities and functions are given below:

Composition and Meetings

The NRC of ACI PLC comprises 3 (three) members who are exclusively Non-Executive Directors, including one Independent Director. The Committee consists of:

Ms. Nasreen Sattar, Independent Director	-	Chairman
Mr. Golam Mainuddin, Director	-	Member
Mr. Juned Ahmed Choudhury, Director	-	Member
Mr. Mohammad Mostafizur Rahman, Company Secretary	-	Secretary

Two meetings were held during the financial year 2024-25. A record of the Members' attendance at the NRC meetings during 2024-25 is given below:

Committee members	Attendance	% (Percentage)
Ms. Nasreen Sattar	1	50
Mr. Golam Mainuddin	2	100
Mr. Juned Ahmed Choudhury	2	100

Major Responsibilities of NRC

The role of the NRC shall be to oversee, among others, the following matters and make report with recommendations to the Board:

a) The NRC is an independent Committee and responsible or accountable to the Board and to the shareholders;

b) NRC is responsible to supervise, among others, the following matters and make report along with its recommendations to the Board:

   (i) formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board relating to the remuneration of directors and top level executives, considering the following:

      (a) that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the Company successfully;

      (b) that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

(c) that remunerations to directors and top-level executives involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

(i) devising a policy on Board's diversity taking into consideration of age, experience, gender, ethnicity, educational background and nationality;

(ii) identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;

(iii) formulating the criteria for evaluation of performance of independent directors and members of the Board;

(iv) identifying Company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;

(v) developing, recommending and reviewing annually the Company's human resources and training policies;

(vi) establishing the levels of pay and benefits of top level executives. For this purpose 'top level executive' means and includes the Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMD or DMD), Chief Operating Officer (COO), Chief Financial Officer (CFO), Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources or equivalent positions and same level or ranked or salaried officials of the Company;

(vii) reviewing and authorising changes to pay or benefits policy covering all employees;

(viii) reviewing and recommending on periodic/annual employee assessments and their increment proposals, if any;

(xi) furthermore, the Nomination and Remuneration Committee will also be authorised to recommend collective awards for negotiated pay settlements; and

(x) reviewing and recommending Company's Codes of Conduct (CoC) for the Chairman, Board members, CEO and other senior executives.

Appraisal of the Board

Directors in the Company Board are also subject to appraisal and assessment about their respective performances and collective wisdom. The NRC is responsible for ensuring ability and effectiveness of the Board. With that in view, the Committee carries out yearly evaluation of Board's work modalities, functional performances as well as its level of monitoring of internal control over financial reporting for preparation of the financial statements and the safeguarding of Company assets. Such evaluation process is led by the Chairman and assisted by the Company Secretary. For this purpose, directors are required to complete a yearly confidential pre-set questionnaire. The evaluation includes an annual review of administration of the Board and its committees covering their operations, serving of meeting notices, agenda, reports and information produced for consideration and its overall relationship with the Management.

The NRC Policy

The Company follows a nomination and remuneration policy the benchmark of which relies on standards and also recognizable in the market context and sufficient to fit and meet the current and future needs of the Company. The broad criteria in that respect are as follows:

(a) Nomination criteria -

(i) To follow a selection process that is absolutely transparent in all respects;

(ii) To pursue a policy that is compatible to international standards;

(iii) To only recognize core competencies considered relevant in the context of the Company;

(iv) To follow general diversity in age, qualification, expertise and gender disciplines;

(v) To identify the Company's needs for employees at different levels and determine their selection, transfer or replacement and also promotion principles.

(b) Remuneration (basic) criteria -

(i) The structure, scale and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors and/or managers to run the Company effectively;

(ii) The context of packages including remuneration/benefits monthly, yearly and in long run are categorically laid down and meets appropriate performance benchmarks;

(iii) There is a clear balance in benefits between fixed and incentive pay of the directors and senior management reflecting short and long-term performance goals and objectives of the Company;

(iv) The remuneration/compensation/benefits (or in whatever form) payable to the directors and senior managers shall be determined by the NRC and recommended to the Board for approval;

(v) The remuneration to be paid to the whole-time directors shall be in accordance with the provisions (if any) laid down in the Articles of Association of the Company;

(vi) Increments (if any) to the existing structure of remuneration shall be determined by the NRC and recommended to the Board for approval.

(c) Detailed scope of remuneration strategy -

The Nomination and Remuneration Committee will review all aspects of the terms and conditions of the services of Directors and top level executives. It will also cover the pay and benefits policy for the rest of the organization. The overall scope and criteria of the NRC with respect to remuneration will encompass the following aspects:

(i) To recognize that the remuneration & benefits package is a major cost, but which is also a significant management instrument which must be used strategically and positively with a clear view of the cost/benefit implications of any pay proposal;

(ii) To review the volume and terms and conditions of all benefits in kind while ensuring that the reward practices are aligned to the Company's reward strategy;

(iii) To identify the market competitors of the same type, level and caliber where employment and recruitment policies are pursued in nearly same measurement;

(iv) To ensure arrangement for regular surveys of remuneration and benefits in peer companies to obtain a reliable measure of the market;

(v) To formulate and justify a pay and/or remuneration level compatible to the market with appropriate relative position recognizing that the Company will need to attract and retain managers and professionals of high caliber;

(vi) To ensure that any changes to the packages are based on the market and which are affordable. The remuneration review process should consider inflation level which is reflected also with those of the comparator companies and based on normal practice amongst the peer companies;

(vii) To ensure reviewing the reward packages as a whole, seeking overall competitiveness and market comparability;

(viii) To review the individual components of the total reward package to determine by examining market trends, the benefit value of each element and adjust the package to achieve the greatest perceived value for cost;

(ix) To ensure that the remuneration package is at all times fully in compliance with individual taxation and other legal requirements, whilst at the same time maximizing legitimate individual pay advantages;

(x) To maintain an effective system of job evaluation to ensure that the applicable grade structure is maintained at management level;

(xi) To consider the employment terms and conditions of the unionized employees, management staff, directors and/or expatriates, if any, separately;

(xii) To grant prior approval to collective pay/benefit awards for unionized employees. The NRC may authorize the Managing Director or any relevant management member of the Company to negotiate pay/benefit settlements with recognized Trades Unions or Collective Bargaining Agent within predetermined limits, while any agreement being notified to the Committee members on completion of negotiations;

(xiii) To also ensure that the employment and retirement benefit packages comply with the best practice guidelines.

Functionality and Management of NRC

The Nomination and Remuneration Committee will formally meet at least once in a year or more frequently depending on necessity. The annual format for managing the Nomination and Remuneration Committee will be somewhat as follows:

- Committee secretary (who is the Company Secretary) initiates the raw planning and finalises the date for the forthcoming NRC meeting with the Chairman of the Committee and ensures ultimate membership attendance at the meetings;
- The Head of Human Resources compiles background data for the next meeting and communicates to the Company Secretary who prepares agenda for submission to the Committee members for pre-reading;
- Members agree on agenda and the key areas of focus in advance with the Chairman for the forthcoming meeting;
- The NRC meeting, convened by the secretary, goes into session with necessary quorum being present and followed by due preparation of minutes of the meeting by the Committee secretary;
- The draft minutes are circulated to the Committee members for study, review and concurrence. Signed/initialed copies of the minutes are returned to the secretary; and
- Minutes of the Nomination and Remuneration Committee meetings are subsequently considered and approved at regular meetings of the Board.

Overall, ACI PLC, being a responsible Company, pursues a uniformly transparent strategy in all respects. Accordingly, its nomination and remuneration policy, evaluation criteria, activities and basic constitution of NRC, as a Board sub-committee, are reflected at a glance in the Annual Report of the Company for general information of all.

Major Activities of the NRC during the period were as follows:

- The NRC reviewed the mix and composition of the Board
- The NRC reviewed the background of the Independent Directors, their level of independence and performance attributes of the Board as a whole
- Evaluated and recommend appointment of the Independent Directors for the Company
- Recommended re-appointment of the Managing Director of the Company.

Mohammad Mostafizur Rahman
Secretary of the Committee

Nasreen Sattar
Chairman of the Committee

Dhaka, 28 October 2025

Dividend Distribution Policy

ACI PLC's Board pursues a dividend policy which is flexible and designed to ensure a steady cash income for the investors with occasional extra gain by way of interim dividend and stock dividend if the cash flow permits.

A portion of the profit of the Company is put in investors' fund for future appropriation, either in equity or to make up for any shortfall, in case in any year the profit is not adequate and in that case the fund can be used to meet the expectations of shareowners.

The Dividend Policy is the result of many interactions over the years between the sponsors and other shareowners which have developed a general understanding of the expectations and the dividend declaration has been based on that understanding.

The Dividend Policy has stood the test of time and has enabled the Company to fulfil the expectations of the shareowners.

This policy is dynamic and will change over time as the sponsors' perceive the change in the expectations of the general shareowners.

Information of Unpaid and Unclaimed Dividend

Cash Dividend

Particulars	Amount in Taka
Dividend for 1996 to 2021	117,580,530

NB: Unclaimed Dividend of Tk. 116,429,061 transferred to the Capital Market Stabilization Fund (CMSF).

Cash Dividend (Unpaid)

Particulars	Amount in Taka
Dividend for 2022	4,135,007
Dividend for 2023	2,748,144
Dividend for 2024	2,471,894
Total	**9,355,045**

Stock Dividend

Particulars	Number of Shares
Dividend for 2008	52,711
Dividend for 2011	54,891
Dividend for 2012	64,844
Dividend for 2013	77,613
Dividend for 2014	71,654
Dividend for 2015	53,612
Dividend for 2016-2017	60,116
Dividend for 2017-2018	21,886
Dividend for 2018-2019	92,261
Dividend for 2019-2020	76,411
Dividend for 2020-2021	116,513
Total	**742,512**

NB: 625,999 Number of Bonus Shares as Unclaimed Stock Dividend from 2008 to 2020 transferred to the Capital Market Stabilization Fund (CMSF).

A detail information (year-wise) is also available at Company's website: **www.aci-bd.com**



CSR&
Shared Value Creation

ACI Mission and its Alignment with Sustainable Development Goals (SDG)

ACI is driven by a mission to enhance the well-being of individuals by responsibly harnessing knowledge, technology, and expertise. With a diverse range of initiatives, ACI remains dedicated to advancing the fundamental drivers of the nation's economy, many of which align with the Sustainable Development Goals (SDGs). Within this context, Environment, Sustainability, and Governance (ESG) have taken on a progressively significant role in shaping ACI's enduring path to growth. ACI's corporate social responsibilities are constantly evolving as the company actively engages with various community segments to foster the expansion of its business.

A significant portion of ACI's business operations revolves around empowering customers, fostering market growth, and enhancing people and processes. Consequently, the business endeavors naturally generate mutual corporate and social values that are integral to the organizational advancement.

Sustainability Framework

Generating Wealth for the Farmers through Technology, Knowledge, Products & Solutions

ACI Agribusiness is dedicated to serving the 70 million farmer families through technology, farm mechanizing solutions, innovative products, and employment to build wealth for the farmers. Facilitating Goals 1, 2, 3, 5, 8, 10, 15 & 17 of the SDG to transform our world.

Delivering Value to Consumers through Abridging Producer to Consumer Gap through the Retail Chain

ACI Retail chain division is sourcing the best products from the producer and bringing those to the consumer at the nearest purchase point – reducing the producer & consumer gap and delivering purchase convenience. Facilitating Goals 3,9,12, 15 & 17 of the SDG.

Ensure Food Safety & Protein Sufficiency through Innovative Products & Nutrition Solutions

ACI Agribusiness is ensuring food safety through research, innovation, and farm mechanization on the producer front. ACI food & commodity, on the other hand, takes the best proceeds to the consumers. Facilitating Goals 2, 3, 8, 15 & 17 of the SDG.

Ensuring the Health & well-being of the people of Bangladesh through Knowledge, Products & Innovation

ACI Pharmaceuticals business ensures the health & well-being of the people of Bangladesh through innovative medicine at an affordable cost & disseminating knowledge for disease prevention. Facilitating Goals 3, 15 & 17 of the SDG.

Ensuring Personal Hygiene with Innovative Personal and Home Care Solutions

ACI Toiletries, Hygiene, Home Care & Oral Care division creates products & knowledge for society to ensure personal safety & hygiene to drive a disease-free nation. Facilitating Goals 3, 6 & 17 of the SDG.



Ensuring food safety through developing wider, adaptable, high-yielding, year-round, heat, cold, and heavy rain-tolerant hybrids by ACI Seed Research & Development.



Ensuring food safety for the nation & creating wealth for the farmers

Promoting Nutrition and Sustainability through Rice Innovation

ACI Seed introduced Khushi, a zinc-enriched, 100-day rice variety, through field days held in Kushtia and Bogura. The events showcased its nutritional value, adaptability, and strong disease resistance, encouraging farmers to adopt healthier and faster-growing rice. Over 200 participants, including farmers, dealers, and retailers, observed live demonstrations and shared positive feedback on yield and quality. The initiative reinforced ACI's commitment to food security, sustainable farming, and improved farmer livelihoods.



Field Demonstration Showcases Sustainable Farming Advancement

ACI Seed organized a Field Day in Sadar, Manikganj, bringing together over 70 dealers, retailers, and farmers to demonstrate its high-performing hybrid radish variety. The crop, with a 35-day harvest cycle and an impressive yield of 30–35 MT per acre, features smooth white roots and strong disease tolerance. The event received highly positive feedback, reflecting the trust and partnership ACI Seed continues to build with the farming community while driving productivity and sustainable growth across Bangladesh.



Driving Innovation in Wheat Cultivation

In March 2025, ACI Seed organized Field Day events across major wheat-growing regions to showcase its breakthrough wheat varieties, ACI Gom 1 and ACI Gom 2. Through live demonstrations and interactive discussions, farmers, dealers, and retailers explored their agronomic and market advantages, generating strong enthusiasm for large-scale adoption.

By reducing cultivation costs, improving productivity, and meeting the industry's demand for high-protein wheat, ACI Gom 1 and ACI Gom 2 are transforming Bangladesh's wheat cultivation landscape—enhancing farmer profitability, strengthening food security, and contributing to national agro-industrial growth.



Empowered Rural Women through High-value Hybrid Seed Production

Through engagement in the ACI Seed Business, women are generating an income of BDT 9,000 to 10,000 per month by contributing high-value hybrid vegetable seeds of bottle gourd seed, sponge gourd seed, ridge gourd seed, brinjal seed, and pumpkin seed.



Strengthening Partnerships for Sustainable Growth

ACI Seed organized the Business Partner Meet 2024 across Bogura, Joypurhat, Rangpur, and Dinajpur, engaging over 300 dealers and retailers to promote sustainable agricultural growth and mutual collaboration. The program featured discussions on market trends, product innovations, and crop solutions, alongside recognition of high-performing partners. The event reinforced ACI's commitment to transparency, partnership, and shared responsibility for food security and farmer prosperity.



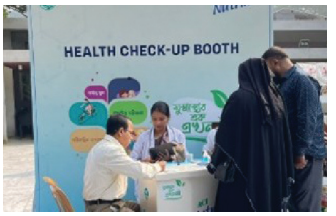
Advancing Cattle Health through Innovation

ACI Animal Health, in collaboration with Syva, Spain, introduced advanced intramammary infusion therapy—offering farmers a more targeted and effective treatment solution. The initiative emphasizes guided treatment, correct dosage, and adherence to withdrawal periods, along with preventive measures such as improved milking hygiene, teat dipping, balanced nutrition, and regular screening. With mastitis losses reaching up to Tk. 42,000 per case, ACI's approach ensures healthier cattle, safer milk, and improved farmer livelihoods.



ACI Nutrilife Wellness Awareness Initiative: Healthy Living Begins Now

On World Diabetes Day 2024, ACI Nutrilife organized a special CSR initiative to raise health awareness and promote preventive care. Free health check-up booths were set up across popular jogging parks in Dhaka, offering blood sugar testing, BMI measurement, and blood pressure monitoring. Hundreds of participants benefited from the initiative, gaining valuable health insights. The campaign also strengthened ACI Nutrilife's connection with the community, reinforcing its role as a trusted partner in promoting wellness and healthier living.



Extensive Health Awareness Campaigns

As part of its ongoing commitment to community well-being, ACI Pharmaceuticals organized a series of impactful national health awareness programs. On World Lung Day 2024, in collaboration with Evercare Hospital, Dhaka, ACI hosted a high-impact session engaging 30 pulmonology experts and 100 participants to promote cleaner air and respiratory health. On World Mental Health Day 2024, in partnership with the National Institute of Mental Health (NIMH), over 550 participants, including 150 Key Opinion Leader doctors, joined discussions and rallies to advance mental health awareness and destigmatization. On World Diabetes Day 2024, ACI partnered with SZMCH, Bogura, training 250 doctors and engaging 50 KOLs through educational and community outreach programs. Continuing the momentum, on World Hypertension Day 2025, ACI Cardiac Care collaborated with 35 medical institutions nationwide, engaging over 4,500 healthcare professionals through seminars, symposiums, and awareness activities. Collectively, these initiatives demonstrate ACI's dedication to preventive care, professional education, and building a healthier Bangladesh.

Promoting Therapeutic Excellence Through Innovation

Aligned with its mission to advance medical innovation, ACI Pharmaceuticals showcased a range of life-enhancing therapeutic solutions during these health initiatives. On World Lung Day, the event emphasized the role of Reversair (Montelukast) in improving respiratory outcomes and managing asthma and allergic conditions. The World Mental Health Day program featured ACI's psychiatric care portfolio, including Palimax, Qmax, and Lamitrin, supporting modern treatment approaches for mental wellness. On World Diabetes Day, discussions highlighted Tirzep (Tirzepatide)—a breakthrough therapy for effective glycemic control in Type 2 diabetes. Meanwhile, ACI Cardiac Care's hypertension campaign reinforced the importance of early detection and adherence to cardiovascular therapies for long-term heart health. Together, these product-focused initiatives reflect ACI's commitment to scientific advancement, patient well-being, and sustainable healthcare solutions across Bangladesh.









Annual Winter Cloth Drive

Each year, ACI launches its "Winter Cloth Distribution" program, spreading comfort and warmth to the less fortunate during the bitter winter months in our nation. The members of the ACI family enthusiastically participate in this event, guided by the motto "Our effort to bring a smile to someone's face."

In this act of kindness, we find unity and purpose, demonstrating that even small efforts can have a big impact on the lives of the underprivileged.



Flood Relief Support

ACI PLC extended timely support to flood-affected families in Cumilla and Chattogram regions through a well-coordinated relief program. Essential supplies—including food, clean water, clothing, and hygiene kits—were distributed to help affected communities recover from the devastation. ACI Fruit Sal Tasty Saline, and Freedom Sanitary Napkin brands have also initiated a program to distribute free sanitary napkins and rehydration solutions in collaboration with the army in these regions.

Beyond material aid, ACI employees provided guidance and encouragement to help families rebuild their livelihoods and restore hope. This humanitarian initiative underscores ACI's enduring commitment to social responsibility, community resilience, and collective well-being during times of crisis.






Health and Education Support Through Medical and School Campaigns

ACI Formulations carried out free medical and school engagement campaigns across 13 locations in Bangladesh, reaffirming its commitment to community welfare and sustainable development. The medical campaigns offered essential health screenings to underprivileged farmers and their families, emphasizing preventive healthcare and early detection of common ailments.

In parallel, the school programs sought to inspire and educate students about Bangladesh's rich agricultural heritage while promoting awareness of sustainable farming practices. These initiatives not only strengthened community well-being but also nurtured future advocates of agricultural progress.




ACI's Commitment to Education

ACI, being a responsible corporate citizen, always focuses on education, upskilling & knowledge development of the people within the organization and beyond. As a part of it, ACI provides scholarships to the offspring of our employees every year. In 2025, 85 students were brought under the scholarship program.






Health Awareness session on "How to Manage Back Pain & Neck Pain, Prevent Injuries, and Effectively Manage Trauma"

To promote employee health awareness and preventive care, ACI organized an online session titled "How to Manage Back Pain & Neck Pain, Prevent Injuries, and Effectively Manage Trauma." The session was conducted by Lt. Col. (Dr.) Md. Zamil Zaidur Rahim, Senior Consultant, Orthopedics & Trauma at Evercare Hospital, Dhaka, and a distinguished expert in his field. Dr. Zamil provided valuable guidance on recognizing early symptoms, maintaining correct posture, integrating stretching and ergonomic practices into daily routines, and leading a balanced lifestyle to prevent musculoskeletal injuries. The interactive session enabled employees to gain practical insights for managing pain, improving physical well-being, and enhancing overall workplace productivity.

Dengue Awareness

Amid the dengue surge, HR made a graphical awareness communication to raise awareness on the issue. This communication focused on prevention, detection, and remedy for dengue fever.

Strengthening Rural Health Access and Inclusion

The Savlon Rural Healthcare Project was launched to make quality healthcare accessible to rural communities facing medical and financial challenges. Through the Savlon Mobile Hospital, equipped with essential medical tools, free medicines, and healthcare professionals, residents in Lakshmipur and Khulna received direct medical care. The "Ma O Shishur Shurokkhai Savlon" program provided prenatal and pediatric services, along with hygiene kits, to mothers and infants in Sunamganj. Additionally, the "Savlon Shurokkha" telemedicine platform ensured continuous access to free remote consultations. The initiative served 21,645 patients, supported 821 mothers and infants, and facilitated 27,230 telemedicine consultations—reinforcing Savlon's commitment to rural healthcare, maternal well-being, and digital health inclusion.



Building a Greener Future through Youth Engagement

The ACI Neem Original initiative "Shobuje Bachi, Shurokkhay Thaki" was launched to promote a greener and healthier future by reducing carbon emissions and improving air quality. The campaign focused on creating sustainable green spaces within educational institutions while fostering environmental awareness among students. Plantation programs were conducted in 20 renowned schools across Khulna and Gazipur, where 400 trees were planted. By engaging students in the plantation process, the initiative not only enriched school environments but also nurtured eco-conscious values-empowering future generations to embrace sustainability and environmental stewardship.



Freedom Vending Machine - Hygiene Corner

Freedom vending machines are steadily making their way into numerous educational institutions nationwide, exceeding 60 installations. This has empowered over 3.5 million women to conveniently purchase affordable sanitary napkins from these hundreds of vending machines, ensuring easy access anytime.



25 Schools, 19 Colleges, 80 Universities & 5 Corporate Institutions

Employee Well-being and Psychological Development Initiatives

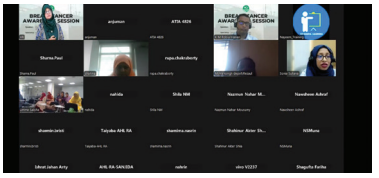
A strong commitment was shown to employee well-being and psychological development through sessions such as Drive Your Career, Workplace Effectiveness, Psychological Well-being, and Breast Cancer-related awareness programs. A two-year-long project, "An Equal Employment Opportunity Workplace," is going on with IFC and active Consulting. Additionally, the Transformation to Professionals Program empowered 5,000 female students across 10 universities, organized by ACI Hygiene Business. Collectively, these initiatives underline our mission to drive growth, innovation, and inclusivity through continuous learning.



Employee well-being and psychological development



Equal Employment Opportunity Workplace



Breast cancer related awareness



Transformation to Professionals Program in Universities

Activities and Interventions of ACI L&D FY 2024 – 2025

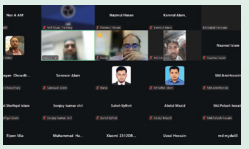
Key metrics Growth (At a glance)

During 2024–2025, our L&D interventions achieved growth across all key performance metrics. We successfully conducted 2,117 training programs, marking a 15% increase from the previous year for 16789 participants, including 436 unique programs. Training man-hours grew by 16%, reaching 621,903 hours in total. Several new training titles and programs were introduced during the year, facilitated by both internal faculties and external experts, strengthening the quality of our offerings. SBU's wise Total Program growth was evident across all business units, with Pharma (15%), Logistics (11%), Agribusiness (16%), and Consumer Brands (5%) all showing notable progress. Cluster-wise growth was also notable, particularly in Factory Operations (29%), alongside steady improvements in Sales (13%) and Marketing (11%).Training interventions continued to receive strong emphasis across all management tiers, showing notable growth among Top Management (17%), Mid-level (19%), and Junior-level (11%) programs, ensuring a well-balanced focus on both strategic and operational development. Digital learning has also achieved remarkable progress through the Microlearning Excellence initiatives. The adoption of online exams rose by 31%, with a total of 513 exams taken, demonstrating a growing shift toward digital learning practices. Participants' attendance also surged significantly by 62,799 (a 91% increase), encompassing 5,554 unique participants—highlighting greater engagement and accessibility across the workforce. Overall, the year's achievements underscore our ongoing commitment to broadening learning access, diversifying program offerings, and aligning development initiatives with organizational priorities, fostering sustainable capability building across the company. In 2024–2025, our function spearheaded a wide range of initiatives to strengthen organizational capabilities and prepare future-ready employees. Key focus areas included Artificial Intelligence & Digital Technology, where programs like AI Masterclass and Master ChatGPT Sessions for HO & Marketers. Data Efficiency was another major emphasis, with programs such as Data-Based Problem Solving, Banking Operation Training, and MS Excel Level up certification enabling employees to adopt data-driven practices. We also prioritized process innovation & simplification through initiatives like 100% digitally MDP collection, Video tutorial dissemination, and the introduction of digital training assessment systems.


Sales Management & Leadership


OOMs' Leadership Skills


SR Basic Induction

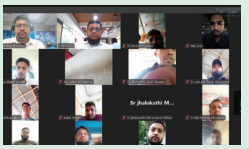

Dealer Operation Management


Enhancing Productivity


Customer Relationship Management


Product Knowledge for Yamaha Team


Sales Territory Management


Vision App Operation


Think Big, Grow Bigger


Growth Mindset


Emotional Intelligence



Time & Priority Management


Living with Values


Personal Leadership for Success


Habits of Highly Effective People


BD Labor Law & Rules


Lean Management


HS Code


Effective Managerial and Leadership Communication


KPI Execution


Transformational Leadership



Genome Editing for Crop Improvement


Health Safety & Environment


Root Cause Analysis & CAPA


Food Safety Management



Directors' Report to the Shareowners

For the year ended 30 June 2025

Under section 184 of the Companies Act 1994 and Corporate Governance Code as adopted on 3 June 2018 by Bangladesh Securities and Exchange Commission (BSEC).

It is a pleasure and privilege on the part of the Board of Directors to present herewith the Directors' and Auditors' Reports together with the audited Financial Statements of Advanced Chemical Industries PLC (ACI) for the financial year ended 30 June 2025.

Overview

ACI Group registered around 11% revenue growth during 2024–25. The year was marked by political transition, high inflation, and energy price hikes. ACI focused on operational improvements, cost control, supply chain efficiency, product innovation and strategic agility. These initiatives helped offset rising costs and currency depreciation.

The fiscal year had significant macroeconomic challenges. GDP growth slowed to 3.97% from 4.22% last year. Inflation averaged around 10%, the highest in a decade. Energy price adjustments were significant. Gas tariffs rose by 33% and electricity prices by 8.5%. Exports had a 9.5% growth and foreign exchange reserves improved by 23.3% to $26.7 billion. As a result, the Taka depreciated moderately, keeping the external sector relatively stable. However, overall macroeconomic changes added considerable pressure on manufacturing and operating costs.

ACI focused on innovation-led growth, operational excellence, and adoption of emerging technologies. Breakthrough transformation projects were taken to accelerate digital integration, strengthen supply chain agility, and enhance technology-driven efficiency. Marketing propositions were designed around consumer priorities. Parallelly, ACI focused on creating new leaders and embedding international expertise to strengthen our capability. These initiatives were taken to reinforce ACI's competitive edge and position the Group for scalable, future-ready growth.

During the year, ACI delivered several notable achievements. ACI Motors entered into a strategic equity partnership with top tier Japanese Conglomerate Mitsui, establishing a long-term collaborative framework. ACI Animal Health strengthened its portfolio by securing the exclusive distributorship of Elanco, reinforcing leadership in the veterinary health market. Shwapno added 220 new outlets as part of Shwapno's expansion of retail chain network across all 64 districts. ACI Formulations built R&D Lab for Agrochemical research. ACI Pharma introduced Itogut, a next-generation gastro-prokinetic tablet, redefining the segment standard. ACI Seeds developed and released two breakthrough inbred rice varieties. ACI's nutrition-focused innovation continued with the introduction of fortified rice and fortified atta. These are a small selection of the many innovative and powerful initiatives ACI undertook during the year.

ACI is committed to continue the growth momentum and strengthen its diversified portfolio with improved profitability. ACI aims at creating long-term value for all stakeholders.



Healthcare Division

ACI Pharmaceuticals, despite great macro-economic and political factors during the year grew by 10%. ACI's product portfolio now encompasses a wide range of active medicine brands across numerous therapeutic classes. The addition of 23 new molecules and 27 SKUs during the year further enriched our portfolio.

ACI is poised for future growth with promising brands in therapeutic areas such as Antibiotics, Anti-Diuretics, Anti-Diabetics, Detoxifying Agents for Anti-Neoplastic Treatment, Coronary Therapies, Beta-Blocking Agent Combinations, Drugs for Constipation, and Gastro-prokinetics.

Notably, chronic care portfolio comprising of cardiovascular, anti-diabetic, respiratory, CNS products emerged as a central growth driver across the market. While the country's chronic care segment expanded by 13.6%, ACI's chronic care portfolio outperformed significantly, growing by 30.7%. This underscores the company's strong alignment with national healthcare needs and its ability to deliver value through both innovation and accessibility.

ACI Pharmaceuticals strengthened its commitment to the medical community by organizing over 2000 CME programs, reaching around 100,000 healthcare professionals nationwide. These initiatives, in collaboration with the BMA, the Society of Medicine, Surgery, Obs. & Gynae, medical colleges, hospitals, and thana health complexes, empowered medical practitioners with the latest knowledge in therapies

and technologies. On patient safety, the business prioritized Pharmacovigilance by submitting monthly ADR reports to the DGDA, while engaging 55 physicians and training 720 field colleagues on medicine safety protocols. Through these efforts, the business continues to foster trust, strengthen relationships, and ensure safer, more effective care for patients across Bangladesh.

ACI's strategic emphasis on addressing both domestic and international medicinal demands has driven the success of key products, while the launch of innovative therapies has positioned the company in high-growth therapeutic classes. This strong performance highlights the company's ability to capture and maintain a strong position in vital healthcare segments. ACI International Business has achieved remarkable success this year with expanding its presence into five new destinations. ACI has also secured Marketing Authorizations for more products from various regulatory authorities and has already submitted good number of new dossiers for marketing approvals. ACI PLC manufacturing facility has received regulatory approvals from PFDA Philippines NAFDAC Nigeria, NDA Uganda, and TFDA Tanzania.

Driven by commitment and dedication, the International Marketing team continues to work tirelessly to broaden ACI's footprint across the Rest of the World (ROW) markets, strengthening our global presence and partnerships.

ACI PLC has launched a new venture - Healthcare Equipment, under its Pharmaceuticals Division to help build a modern healthcare ecosystem in Bangladesh. It has been the exclusive distributor of advanced solutions such as Medtronic Insulin Pumps, Meril Trauma Implants, and Butterfly iQ, the world's No. 1 handheld ultrasound from the USA. The business has also partnered with renowned global companies including LifeScan, Hoffrichter, Mölnlycke, and Erbe, among others. Through these collaborations, ACI is bringing cutting-edge medical technologies to Bangladesh, significantly advancing the nation's healthcare landscape.











Consumer Brands Division

Toiletries

The Toiletries business achieved a revenue of BDT 3,335 million in FY 2024–25, reflecting a 18% growth over the previous year. Despite persistent inflationary pressures, profitability strengthened with a 7% increase, supported by operational efficiencies and disciplined cost management.

The business expanded its personal care portfolio by entering into two new categories—Beauty Soap and Shower Gel. With a promise of balanced moisture, Leona Beauty Soap is introduced in two variants—Coconut Milk and Rose & Glycerin. In the shower gel category, two youth-focused brands were launched: SkinZen, designed for women, and Savlon Men, tailored for men. Both are infused with vetiver oil and formulated for stress relief, addressing the rising consumer demand for wellness-driven personal care solutions.

Being a purposeful brand, Savlon launched the Hajj Shurokkha Uddog campaign to address pilgrims' challenges in accessing fragrance-free essentials, delivering a Shariah-compliant care kit accompanied by a complete Hajj guide.

The Toiletries business remains committed to enhancing consumer well-being through meaningful innovation into new categories.

International Business

Modern Trade achieved outstanding growth of over 30%. In Shwapno, which contributes nearly 71% of the channel, there were improved category branding and instore visibility to drive the premium segment which has resulted in value growth and increased category contribution.

Due to inflation, the purchasing power of consumers decreased, leading them to shift to mid-pack segments. The mid-pack segment contributes 32% of the market; to cater to this, a mid-pack was launched. In the coming fiscal years, significant growth is expected through this new line extension.

Hygiene

ACI Hygiene products closed the year with a remarkable 42% value growth, despite adverse macro-economic factors. This performance is a result of consumer insight driven product innovation, marketing creativity, strong distribution process, strategic investment and process automation.

The key brands Twinkle and Freedom performed well, driving growth for not only ACI, but their respective industries as a whole. Freedom has been nominated as the 2nd most loved female hygiene brand by Bangladesh Brand Forum, and Twinkle has become synonymous with premium child care as evidenced by steady year on year sales and market share growth.

A major launch was the Angelina brand with its Hyaluronic Booster product, a unique skin care product, launched for the first time in Bangladesh.

In the coming days, Hygiene Business aims to maintain positive growth momentum year over year, stepping into new categories for business expansion and winning the hearts of millions of consumers in Bangladesh and beyond.

Home Care Solutions

Home Care Solutions delivered resilient performance, registering a modest 3% growth over last year, despite significant socio-economic and political headwinds. Inflation, currency volatility, and political uncertainty created a challenging retail environment; however, the business successfully navigated these external pressures through strategic agility and focused execution.

From a brand perspective, ACI Aerosol remained the flagship. Angelic Air Freshener delivered a stellar 22% growth cementing its position as a consumer favorite.

This year's performance reflect the business's ability to adapt to socio-political turbulence, sustain consumer trust, and unlock growth from emerging channels and brands. With a strong foundation built on innovation, upcoming new products, growth strategy execution and consumer focus, Home Care Solutions is well-positioned to accelerate growth in the years ahead.

Salt

ACI Pure Salt faced several operational challenges, especially a prolonged gas crisis during the first half of the fiscal year, which adversely affected factory production and intensified market competition. The situation began to stabilize from January 2025 after onboarding the alternative energy sources and some production efficiency enhancement initiatives. Due to these headwinds, ACI Pure Salt recorded 4% de-growth, while retaining its leadership position in the vacuum salt category.



ACI Pure Salt continues to be the most loved brand in the country and has won the Best Brand Award for the 13th consecutive year and has ranked the 6th most loved brand among the Top-15 brands of Bangladesh, while also retaining the prestigious Superbrands status for the 3rd year in a row.

Paints

Paints Business is serving the Bangladeshi market with global paints and coatings brands under the brand name of Dulux, Duwel, and International. The business had a strong growth of 33% over last year. Despite political unrest, unfavorable foreign exchange and unexpected fall of demand in mega-projects, the decorative business could register a modest growth.

The business has introduced new Brands in Super premium category (Dulux Velvet Touch Diamond Glo), and improved selling range in exterior premium category, by introducing Dulux Weather Shield Prime Coat. As the market is experiencing price hike, for the economic category, the business introduced (Dulux Promise Smart Choice Interior) in the interior emulsion category, keeping affordability in mind.

Benchmarking and site sampling was initiated for all newly launched brands to improve trust and stabilize performance. The Paint business is steadily improving and expanding its portfolio in Bangladesh market and is on course of doubling the business in the coming year with all the planning, strategy and its execution.

Flour

The Flour business achieved a commendable 19% Retail Business growth, overcoming the volatility of the global wheat market, supply-side disruptions, and inflationary pressures. These challenges demanded decisive action, and the business responded with strategic campaigns, targeted innovations, and a sharpened focus on profitability and consumer trust.

A defining milestone was the launch of ACI Pure Fortified Atta, introduced with the vision of addressing malnutrition and contributing to the nation's nutritional well-being. Alongside this, the business advanced its wellness-focused Nutrilife portfolio, executing a comprehensive digital communication campaign that effectively connected with health-conscious consumers.

Looking ahead, the business will continue to stabilize raw material sourcing, strengthen supply chain resilience, and expand consumer engagement through targeted communication and product innovation. These steps are designed to sustain the growth momentum, and reinforce ACI Flour's position as a household choice for quality and nutrition.

Edible Oil

ACI Edible Oils Limited registered a 29% revenue growth, demonstrating resilience and strategic agility in a highly volatile market. The year began with political instability and raw material scarcity, which created challenges in timely procurement and triggered price fluctuations across categories. In response, the business swiftly diversified its supplier network to secure continuity of supply and ensure sustained growth.

A major driver of this success was the company's aggressive, value-driven marketing strategies. These included consumer-centric activation programs, health-focused events, targeted CP initiatives, and innovative packaging upgrades. Notably, packaging innovations in Aroma Mustard Oil propelled the category to a remarkable 47% revenue growth.

Looking forward, ACI Edible Oils will continue to build on this momentum by expanding its consumer-driven activations, strengthening its digital footprint, and broadening its portfolio in premium and health-oriented segments.

Foods

ACI Foods delivered 11% Retail Business growth despite the year being marked by political instability, rising raw material costs, environmental challenges, inflation, and additional VAT impacts across food categories. This double-digit growth was driven by strong brand equity-building campaigns, innovative product launches, and resilient business strategies.

At the forefront, the ACI Pure Spices and Ready-Mix categories achieved significant milestones. The integrated marketing campaign of ACI Pure Spices, under the powerful tagline "Ranna Hok Valobasar Vasha", resonated deeply with consumers and generated strong returns across all media platforms. Similarly, the "Biriyani Anthem" campaign for ACI Pure Biriyani Masala created widespread buzz in social media, showcasing the brand's ability to connect emotionally with consumers through innovative and engaging content. These activities significantly strengthened the brand equity of ACI Pure in the highly competitive spices market.

Alongside, ACI Foods expanded its portfolio with Bangladesh's first Power Drink Mix, a superfood-based innovation designed to support gut health, fulfill vitamin requirements, and provide Omega-3 benefits. The business also introduced Milky Cup Cake, Aloo Bhujia, Cashew Nuts, Pickles, Orange Drink Powder, and new Ready-Mix variants, further enriching its product range. Another significant milestone was the achievement of ISO/IEC 17025:2017 accreditation for the ACI Foods Quality Control Laboratory, awarded by the Bangladesh Accreditation Board (BAB) - a strong testament to the company's unwavering commitment to world-class food safety and quality standards.

Rice

ACI Rice concluded with 6% growth in Retail Business over the previous year, navigating a challenging environment. The business faced critical headwinds including supply chain disruptions, rising raw material costs and inflationary pressure. These internal and external challenges exerted significant pressure on profitability. Nevertheless, the business sustained growth through effective marketing campaigns, innovative product launches, and optimized sales operations.

A landmark achievement during the year was the commercial launch of Bangladesh's first-ever Fortified Rice, positioning ACI as the pioneer of rice fortification in the country. This milestone was more than a product launch—it was a national nutrition initiative aimed at addressing malnutrition, a pressing issue in Bangladesh where a significant percentage of women and children suffer from micronutrient deficiencies. By fortifying a staple consumed daily, ACI stood as a frontline contributor in the fight against malnutrition, already reaching 5.2M+ consumers nationwide.

Fortification technology was developed in close collaboration with leading international and national stakeholders, including WHO, Millers for Nutrition, development partners, and nutrition experts. Together, these partnerships transformed fortified rice into an instrument of social good - a corporate commitment to giving back to the nation and shaping a healthier future. In parallel, the Nutrilife Rice portfolio was further strengthened with targeted campaigns, promotions, and consumer engagement activities. These included trial-generation programs and lifestyle-focused activations, positioning Nutrilife as a preferred choice for health-conscious consumers.





Agribusinesses Division

Crop Care and Public Health

The year has been one of the most challenging years in the Agrochemical industry. Although the industry has degrown by 10%, we managed to grow by 3% over the last year.

ACI Crop Care plays a vital role in contributing to the food security of Bangladesh. Our network of field force supports this objective by delivering effective crop protection and growth solutions, enabling farmers to achieve higher yields. We remain committed to promoting sustainable growth for the farming community.

Flora, as a plant energizer and yield booster, reinforced its leadership position as the most trusted name for significantly enhancing the yield of rice, vegetables, and fruits. As a result, Flora has grown by 25% over the last year. We have achieved a a significant growth in the market share of our Liquid Insecticide category. In the Herbicide category, we have been able to maintain the market share. In the Fungicide portfolio, we have grown by 25%. Biologicals remain an integral part of our portfolio. Biopesticides are increasing their presence globally. We have grown in this category by 108% with Nimbicidine as our major product.

Building long-term relationships with our channel partners and farmers remain crucial for us. Through personal interaction with our Field Force, door-to-door visits, field visits, and demonstration plots, team members not only address crop-specific challenges but also provide tailored product recommendations while strengthening brand visibility.

The Agrochemical Research and Development Centre is a specialized division of ACI Formulations PLC and serves as a state-of-the-art analytical testing, formulation development, and research laboratory dedicated to advancing the quality and safety of agrochemicals, agro-commodities, food, water, and environmental samples. We are approaching for ISO 17025:2017 certified testing laboratory, the first of its kind in Bangladesh.

Bangladesh, as a country is experiencing many challenges. The business is trying to continuously adapt to the market. Many new initiatives have been taken to navigate through such difficult times. Our goal is to provide unwavering support to our farmers to increase Agri productivity.

Seed

ACI Seed reinforced its leadership in Bangladesh's seed industry with a strong focus on Customers, People, Innovation, and Digital transformation. The business grew by 10%, maintaining a 9% market share. Portfolio performance was driven by Hybrid Rice, Inbred Rice, Seed Potato, Hybrid Maize, and Vegetables. The business was restructured into two core portfolios—Field Crops and Vegetables—enabling targeted growth, deeper market penetration, and a 6% increase in nationwide customer reach.

ACI developed and released two breakthrough inbred rice varieties through the approval of National Seed Board (NSB). ACI dhan2, the country's first aromatic small-grain Boro rice, demonstrated a highest yield potential in Bangladesh up to 7 tons/ha. ACI dhan3, a high-yielding, short-duration (140 days) inbred rice carrying the blast-resistant gene, was released with an average yield potential of 8 tons/ha. In the vegetable segment, ACI released five new varieties, including a gynoecious cucumber hybrid and two high-yielding (32.6 MT/ha), highly pungent onion varieties with excellent storage ability, the first-ever developed and released from ACI's own research program.

ACI produced over 60% of its major crop seeds locally, thereby strengthening quality control and self-reliance. Production of ACI-developed IPV and MPV seed potato varieties increased by 124%, while wheat and maize seed production rose by 310% and 67%, respectively. To further enhance efficiency, ACI established a new vegetable seed packing facility in Savar and introduced a natural-colored seed treatment agent, ensuring healthier and more uniform seedling emergence.

On the digital front, ACI Seed significantly enhanced its farmer engagement and market presence across platforms such as Facebook, YouTube, WhatsApp, Imo, and TikTok reaching nearly 40 million users. These initiatives generated over 80,000 qualified digital leads, underscoring ACI's commitment to empowering farmers with timely information, improved access, and technology-driven solutions.

Through these initiatives, ACI Seed not only strengthened its market leadership but also advanced its mission to drive innovation, self-reliance, and farmer empowerment in Bangladesh's agriculture.

Fertilizer

ACI Fertilizer continued its journey under the guiding belief that "Healthy Soil, Healthy Nation". With six strong portfolios, the business delivered meaningful value to farmers while advancing sustainable agriculture across Bangladesh. Soil Nutrition enriched farmlands with essential macro and micro elements, boosting yields and crop quality. Soil Conditioners offered organic and humic-based solutions to safeguard soil health, while Foliar Fertilizers delivered plant hormones and foliar products to accelerate growth. Bio Fertilizer & Aqua Nutrition strengthened eco-friendly farming by improving soil vitality, reducing chemical reliance, and promoting healthier aquaculture. Basic Fertilizers ensured balanced crop-specific nutrition, and Projects & Key Accounts advanced sustainability and ecosystem wellbeing through partnerships with government and industry.

These portfolios delivered a strong 34% business growth in FY 2024-25, surpassing the industry growth of 20% and enabling ACI Fertilizer to capture a 26% share of the national market. Segment-wise contributions reflected the strength of the portfolio: Soil Nutrition led with 23% market share, Soil Conditioners at 49%, Foliar Fertilizers at 22%, Bio Fertilizer & Aqua Nutrition at 18%, Basic Fertilizers at 21%, and Key Accounts at 18%.

Innovation and capability building were key to this success. The establishment of a Bio Fertilizer Laboratory and Organic Fertilizer Factory enhanced research and product excellence, while the launch of three breakthrough products - Allcor, Acfix, and Mulching Paper - met evolving crop and soil needs. The business through digital platforms reached more than 17 million stakeholders, transferring modern fertilization practices directly to farmers.

These achievements reaffirm the commitment to nourishing soil, empowering farmers, and building food security for the nation.

Animal Health

ACI Animal Health achieved a 21% sales growth, surpassing the industry growth of 9.0%, and secured a 14.5% market share. Segment-wise market share highlight the strength of its diverse portfolio: Vaccine (45%), Poultry (8.3%), Cattle (16.2%), Aqua (28.5%), AN&F (7%), and Pet & Bird (9.3%).

The growth was driven by expanding the customer base to 41,016, Large 650+ field force network, launching 70 new products (including 5 first-ever introductions in Bangladesh), establishing a strategic business tie-up with Elanco, leveraging a strong distribution network of 18 depots, and increasing sales contributions from own-manufactured products.

Additionally, a significant 35% market shift in marginal poultry farmers to large integration companies and Contract Broiler Farming (CBF) further strengthened ACI's market position. The company also capitalized on seasonal disease outbreaks and rising DOC production. ACI Animal Health has also opened a new growth avenue in the companion animal segment, ensuring the availability of affordable vaccines, medicines, and litter products.

The company continues to supply a wide range of products supported by both imports and in-house manufacturing. Through collaborations with global partners such as Ceva Santé Animale, Elanco, Bioveta, Livisto, Kum Yang, and CID Lines, ACI delivers innovative and high-quality pharmaceuticals. Leveraging digital connectivity, ACI is expanding market access while preparing to introduce IoT-enabled farm management solutions.

Animal Genetics

ACI Animal Genetics achieved a 13% sales growth, outperforming the industry growth of 2.0%, and secured the 2nd position in the Artificial Insemination sector with a 29% market share.

The business introduced Goat Semen, Silage, and a Pregnancy Test Kit to addressed farmers' evolving needs. AI services and semen of super merit bulls. Farmer engagement was strengthened through 90 success stories, 50 progeny performance videos, live talk shows, 180 projector shows, and 300 different digital contents. 3.2 Mn customers are digitally connected with ACI Animal Genetics. These efforts highlight ACI Animal Genetics' leadership in innovation, farmer empowerment, and sustainable livestock development in Bangladesh.

Agrolink

ACI Agrolink Limited achieved a 4% sales growth with a market share of 5%. The business faced challenges due to a surge in domestic demand, which drove up raw material costs without a corresponding increase in international market prices, further compounded by higher freight expenses.

The company has diversified its portfolio into multiple shrimp species, expanding from Black Tiger Shrimp to aspiration of launching shrimp value added products for domestic market and white fish product line for export. Also, maintaining global certifications like AMFORI-BSCI, HACCP, GMP, and BRC. Agrolink expanded its business by launching a new venture, ACI Shrimp Genetics which provides disease-free Shrimp Post-larvae (PL) with the aim to improve productivity of shrimp farms in both Bagerhat and Satkhira.

Premio Plastics

ACI Premio Plastics manufactures a wide range of consumer plastic products including furniture, toys and household. The business has built a nationwide distribution network of over 1,250 distributors and 15,800 retailers.

Premio secured a 9% market share, achieving 24% growth against 10% industry growth. The Furniture portfolio grew by 50%, while Toys registered 6.7% growth. Premio Plastics established an Innovation Lab to introduce trend breaking product designs. Premio has launched 12 creative artworks in the furniture products to enhance customer appeal utilizing the design lab facility. Premio launched 10 distributor-owned franchise showrooms under the brand 'Premio Gallery' in key locations.

Premio also exported products worth of BDT 25 million to India in FY 2024–25. With consistent presence through ATL, BTL, and Digital platforms, Premio continues to strengthen its brand presence. The company is also maintaining its commitment to eco-friendly manufacturing practices for sustainable business growth.













Motors Division

ACI Motors operates across three Strategic Business Units: Farm Mechanization, Yamaha Motorcycles, and Construction Equipment & Others. The business has grown by 18% over last year.

In Farm Mechanization, the company consolidated its leadership position in Bangladesh by offering end-to-end mechanization solutions from land preparation to post-harvest preservation. While the overall industry suffered a 16% degrowth due to environmental challenges, political uncertainty, and reduced government spending, ACI Motors demonstrated resilience by sustaining its leadership position. The flagship Sonalika tractor achieved a 50% market share, while ACI Power Tiller led the high-horsepower segment. With government subsidies for harvesters withdrawn, the company supported farmers through rental services, enabling small and mid-sized farmers to access modern technology. The Agri-Machinery Factory expanded production of threshers, hand tillers, agri spare parts, and trailers, with plans for more advanced machinery assembly.

In Yamaha Motorcycles, ACI Motors strengthened its leadership in the premium category. Yamaha commanded a 36% share of the higher-cc motorcycle category and 19% of the total market. Against an industry growth of 17%, Yamaha surged ahead with 27% growth, reflecting its strong equity and focused marketing. The company also supported national causes through flood relief and road safety campaigns with the Yamaha Riders Club.

In Construction Equipment, ACI Motors continued its presence in major infrastructure projects with brands like Kobelco, Case, Lovol, and Jungeinrich, despite industry degrowth.

In Commercial Vehicles, the partnership with Foton International delivered 8 percent growth, even as the market declined by 4 percent, supported by strategic product positioning, a strengthened dealer network, enhanced service availability, and effective marketing. The company also diversified into renewable energy by collaborating with EcoFlow and the tire business with CEAT.

ACI Motors' success rests on three pillars: superior quality products, exceptional after-sales service, and an extensive nationwide network. These foundations ensure sustainable growth, job creation, and meaningful contributions to rural and urban prosperity in Bangladesh.





Retail Chain Division

ACI Logistics, our retail business popularly known as Shwapno, continues to inspire millions across Bangladesh with its promise of transforming everyday shopping into a more meaningful experience. The brand envisions being the most loved retailer in the country - a place where people love to work, shop, and invest. Guided by empathy, innovation, and pragmatism, Shwapno once again demonstrated strength and resilience, in a year defined by disruption and regime shift.

The year began amid political transition, marked by ambiguity, intolerance, and operational challenges. The consumer confidence index fell sharply from 40.3 to 31.2 between July and December 2024. November brought further turbulence with hyperinflation reaching 11.4% and GDP growth slowing to 1.8% - the lowest in four years - reducing disposable income across households.

Staying true to its customer-centric values, Shwapno responded empathetically by engaging with different layers of society and introducing the Beef Combo Pack - "Affordable Nutrition for All" to address the nutritional gap. The innovation struck a deep chord with consumers - 1.43 million customers were served within 15 days. This initiative also introduced a co-creation model of design thinking, which has since shaped Shwapno's consumer engagement strategy.

Despite the adversities, Shwapno continued its sustainability journey as a member of the UN Global Compact (UNGC). On this front, it expanded its Global G.A.P. program, certifying eight new crops and fifty farmers, bringing the total to fifteen certified crops across northern and southern Bangladesh. The brand also initiated preparation of its first Sustainability Report, underscoring its commitment to transparency and responsible growth.

By June 2025, Shwapno had reached 64 districts with 683 stores, connecting small and medium investors nationwide. The year concluded with revenue growth of 16%, turnover of BDT 26.5 billion, EBIT of BDT 214 million, and national recognition as the 7th Top Brand in Bangladesh by the Bangladesh Brand Forum and nSearch—a reflection of Shwapno's enduring brand equity, resilience, and purpose-driven leadership.

Joint Venture and Associate Companies

ACI Godrej Agrovet Private Limited

ACI Godrej Agrovet Private Limited (ACI-GAPL) is a 50:50 joint venture company of Advanced Chemical Industries PLC, Bangladesh and Godrej Agrovet Limited, India. ACI-GAPL is in the business of manufacturing and selling a variety of Animal feeds (Poultry, Aqua and Cattle feed) as well as Day Old Chicks. ACI-GAPL's innovative products are developed at "Nadir Godrej Centre for Animal Research and Development" and tested through many scientific field trials to deliver improved livestock yields in the areas of Poultry, Fishery and Cattle farming in a sustainable manner.

Despite external challenges, the Company has sustained a steady market share in the animal feed sector and continues to lead the cattle feed segment. To reinforce growth momentum, a dedicated research center for cattle feed-known as the "River Project"-has been established at the Sirajganj Feed Mill, alongside an expansion of state-of-the-art production capacity. These initiatives aim to deliver superior-quality cattle feed to farmers, enhancing milk yield and weight gain. In the poultry feed segment, the Company has successfully re-launched its broiler feed under the brand name "Pushtidana" positioning itself for competitive advantage. To support this growth, breeding farm capacity is being doubled, and contract broiler farming operations are being scaled up, ensuring a robust foundation for future expansion.

ACI CO-RO Bangladesh Ltd.

The purpose of ACI CO-RO is To Refresh & Delight the People of Bangladesh, inspiring their creativity and productivity, to build a better life, and brighter future. ACI CO-RO is an exciting high functioning joint venture between ACI of Bangladesh and CO-RO in Denmark. Under the strict supervision of CO-RO Denmark, the JV manufactures international premium quality standard Fruit Drinks and Fruit Juice Concentrates under the SUNQUICK Brand. We are building a stronger sales and distribution capability as we grow in revenue.

Colgate-Palmolive ACI Bangladesh Limited

Colgate-Palmolive ACI Bangladesh Pvt. Limited is a newly formed joint venture of Advanced Chemical Industries (ACI) PLC with globally renowned Colgate-Palmolive (Asia) Pte. Limited. This joint venture aims to make a meaningful impact on oral care awareness across Bangladesh through manufacturing and supplying high-quality products to cater to the fast-expanding consumer market. The commercial operation of the factory is scheduled to commence in 2026 with a world-class manufacturing facility in Bangladesh that complies with all applicable environmental, social and governance standards.

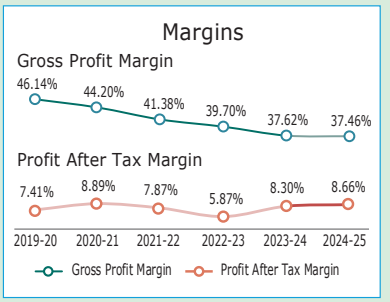
pladis ACI Bangladesh Limited.

Advanced Chemical Industries (ACI) partnered with pladis, a global snacking leader, to form pladis ACI Bangladesh Limited, where ACI holds a 49% stake. pladis, known for brands like McVitie's and Jacob's, brings a wide range of biscuits, chocolates, and snacks crafted for local tastes. Through this joint venture, Bangladeshi consumers enjoy world-class snacks with assured quality and freshness. Guided by consumer insights and agility, pladis continues to meet market needs while maintaining global standards. The company also contributes to community development through initiatives in education, health, and environmental care.



Financial Results - ACI PLC

For the year ended 30 June 2025, total revenue of ACI PLC was Taka 46,152 million which was Taka 40,491 million for comparative year. The growth in gross profit exceeded the growth in operating expenses due to cost control initiatives which contributed to the improvement of the operating profit by Taka 1,454 million. In FY 2024-25, the operating profit of the Company was Taka 6,579 million, profit after tax (PAT) Taka 3,998 million, and Earnings Per Share Taka 45.52.

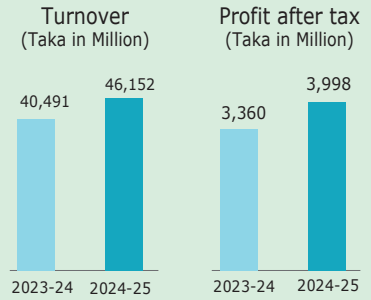


Key Operating & Financial Information at a Glance

The key operating and financial information for the financial year 2024-25 along with the preceding five years are presented below:

Figures in million except ratios and percentage

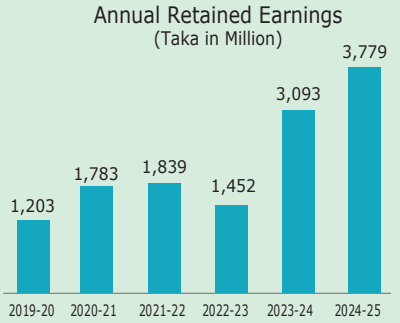
Particulars	July 2024 June 2025	July 2023 June 2024	July 2022 June 2023	July 2021 June 2022	July 2020 June 2021	July 2019 June 2020
Turnover (net)	46,152	40,491	29,931	28,427	25,730	23,202
Gross profit	17,290	15,233	11,883	11,763	11,372	10,705
Profit before tax	5,186	4,242	2,293	2,948	3,087	2,347
Profit after tax	3,998	3,360	1,757	2,238	2,288	1,719
Earnings per share (Taka)	45.52	38.25	22.99	29.37	31.52	27.24
Issued & paid capital	878	762	762	726	631	574
Shareowners' equity	29,802	24,864	21,420	20,669	18,893	15,421
Net Asset Value (NAV) per share (Taka)	339.31	283.08	280.37	271.23	260.32	244.35
Net Operating Cash Flow Per Share (NOCFPS)	55.82	35.75	22.87	24.56	17.78	71.18
Number of employees	13,572	11,267	11,077	10,233	9,380	8,364
Total contribution to National Exchequer	8,772	7,404	5,209	5,087	4,829	4,318



Appropriation of profit

Considering the financial results of the company during the year and free reserve carried over and in line with following consistent dividend policy, the Directors recommended appropriation of net profit as follows:

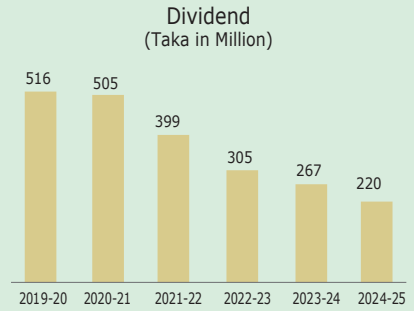
Particulars	2024-2025	2023-2024
Un-appropriated profit	18,497,899,248	15,398,651,434
Add: Net profit after tax	3,998,438,259	3,359,906,127
Add: OCI and adjustment for merger	-	6,452,117
Total profit available for appropriation	22,496,337,507	18,765,009,678
Appropriation of profit:		
Interim dividend:		
Cash Dividend	-	-
Final Dividend Proposed:		
Cash Dividend	219,579,608	152,802,000
Stock Dividend	-	114,308,430
Less: Total dividend	219,579,608	267,110,430
Balance carried forward	22,276,757,900	18,497,899,248



With the balance carried forward and with future ploughing back of the profit, Directors are confident that Company will be able to maintain prudent dividend policy in coming years.

Dividend

The Board of Directors recommended cash dividend @25% i.e. Taka 2.5 per share for the year ended 30 June 2025 to those shareowners whose names would appear in the Share Register of Members of the Company or in the Depository list of CDBL on the Record Date which is Wednesday, 19 November 2025. No interim dividend was declared during the year.



Contribution to the National Exchequer

For the year ended 30 June 2025, the company contributed Taka 8,772 million to the National Exchequer in the form of corporate tax, custom duty and Value Added Tax (VAT). This is equivalent to 19% of the Company's net sales revenue for the year ended 30 June 2025.

Cost of Goods Sold and Profit Margins

For the year ended 30 June 2025, cost of goods sold was Taka 28,862 million which was Taka 25,257 million for comparative year. Overall, the Company had gross profit margin of 37.46% (Taka 17,290 million) during the year ended 30 June 2025 as against of 37.62% (Taka 15,233 million) of comparative year. The company demonstrated consistent top-line growth over the analyzed periods. Additionally, improved performance in segments such as Pharmaceuticals and Animal Health positively impacted the company's overall profitability. Aligning with the movement in gross profit and operating expenses, the PAT percentage was 8.66% compared to 8.30% of last year.

Consolidated Financial Results - ACI Group

For the year ended 30 June 2025, consolidated revenue was Taka 137,904 million which was Taka 124,316 million for the comparative year. On the other hand, consolidated gross profit margin was 24.90% in the reported year compared to 23.93% in the previous year. In the current year, the consolidated operating profit was Taka 10,609 million, and the net loss after tax was Taka 419 million. Net loss attributable to owners of the parent company was Taka 650 million resulting into consolidated Earnings per Share negative Taka 7.40 in the current year.

Contribution to the National Exchequer

For the year ended 30 June 2025, the Group contributed Taka 22,746 million to the National Exchequer in the form of corporate tax, custom duty and Value Added Tax (VAT).

Related Party Transactions

All transactions with related parties are made on a commercial basis and the basis was the principle of "Arm's Length Transaction". Details of related party transaction are disclosed in the Note – 43 of the Financial Statements.

Disclosure on Significant Variation in Consolidated Annual Financial Statements

During the year, the Company achieved a 11% growth in consolidated revenue and a 15.42% increase in consolidated gross profit. The growth in gross profit exceeded the growth in operating expenses due to cost control initiatives which contributed to the improvement of the operating profit. On the other hand, cost of borrowings increased due to the increase of the interest rate along with additional funding for working capital and strategic investments for supporting business growth. Overall, the consolidated EPS was Taka (7.40) during the period against Taka (15.88) of SPLY. NOCFPS during the period was Taka (51.63) against Taka 0.71 mainly as a result of the investment in working capital.

Consolidation of Accounts

Advanced Chemical Industries PLC has 17 (seventeen) subsidiary companies. The financial statements of the subsidiary companies have duly been consolidated with ACI PLC as per requirements of the Companies Act, 1994, Bangladesh Securities and Exchange Commission's guidelines and in line with the International Accounting Standards (IAS)/IFRS adopted by Bangladesh. However, separate reports including the audited financial statements, auditors' and directors' report for all subsidiary companies are provided at the respective section of this report.

Segment-wise performance

Segment-wise performance has been shown in Note-7(II) of the notes to the accounts of the financial statements.

Risk and Concern

The Company is aware of the different risks associated with doing business and is prepared to counter those risks through systematic approach. However, business may be affected by risks and uncertainties presently not known to us or that we currently believe to be immaterial. Financial risks management has been disclosed in the Note-38 of the Financial Statements.

Future: Looking ahead, in views of the macro- economic uncertainties worldwide, ACI shall adjust its business strategies in future to adapt to global realities.

Extraordinary Gain/Loss

No extra-ordinary gain or loss exists during the year as prescribed by the International Financial Reporting Standards (IFRS).

Utilization of Proceed (Public Issue)

No proceed has been raised by the Company through public issue, right issue and any instruments during the year under review. And, the financial results of the Company have continued to grow as reflected in the annual financial statements of the Company.

Increase of Authorized & Paidup Share Capital

Advanced Chemical Industries PLC has increased its Authorized Capital from BDT 150,00,00,000 (One Hundred Fifty Crore) to BDT 300,00,00,000/-(Three Hundred crore). As per the approved Scheme of Amalgamation and Court Order (Company Matter No. 272 of 2022), the Company has also raised its Paid-up Capital by issuing 1,95,374 ordinary shares of Tk. 10 each to the equity shareholders of Premiaflex Plastics Ltd.

Preparation and Fair Presentation of Financial Statements

The Financial statements prepared by the management of the Company present a true and fair view of Company's state of affairs, result of its operation and changes in equity and cash flows.

Books of Accounts

The books of accounts of the Company have been maintained in accordance with provisions of the Companies Act 1994.

Accounting Policies

Appropriate accounting policies have been consistently applied in preparation of the Financial Statements and that the accounting estimates are based on reasonable and prudent judgment.

Application of IASs or IFRSs to the Financial Statements

International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) have been followed in preparation of the financial statements.

Internal Control

Internal Control Policies in ACI is designed to ensure operational efficiency, reliable financial reporting and sound governance within and outside the Company. Accordingly, the Board of Directors of the Company is of the opinion that the system of Internal Control is sound in design and has been effectively implemented and monitored.

Declaration/Certification of CEO & CFO

The declaration or certification by the Chief Executive Officer (CEO) and the Chief Financial Officer (CFO) to the Board of the Company as prescribed under the Codes of Corporate Governance issued by Bangladesh Securities and Exchange Commission is disclosed in Annexure - IV of this report.

Management Discussion & Analysis

The discussion and analysis duly signed by the Managing Director of the Company presenting, among others, the detailed analysis of the company's operations, financial position, performance, risk and concern, accounting policies and estimation to the financial statements any changes thereof have been disclosed in Annexure-III of this report.

Board of Directors

The Board of Directors of the Company consists of 10 (ten) members including 2 (two) Independent Directors. The majority of members of the Board are non-executive. The list and details of Directors are available under the 'Directors Profile' of this report.

Re-election of Directors

By operation of Article 120 of the Company's Articles of Association, Mr. M Anis Ud Dowla, Ms. Shusmita Anis, and Mr. Abdul-Muyeed Chowdhury retires by rotation at the 52nd AGM and being eligible, offer themselves for re-election. The brief resume along with required information of the re-elected Directors are available under the 'Directors Profile' of this report.

Appointment of Director

Mr. Ashraf Bin Taj has been appointed as Nominee Director of ACI Foundation on 14 November 2024. The Board requested the shareholders to confirm the appointment at their 52nd Annual General Meeting. The brief resume of Mr. Ashraf Bin Taj is available under the 'Directors Profile' of this report.

Re-appointment of Managing Director

Dr. Arif Dowla has been re-appointed as the Managing Director of the Company for another 5 years by the Board of Directors in its meeting No. 223 held on 29 April 2025 subject to the confirmation of Shareholders in the next AGM and concern regulatory authority.

Independent Director

In compliance with the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC), the Board of Directors of the Company includes two Independent Directors namely, Mr. Sultan Hafeez Rahman and Ms. Nasreen Sattar. Mr. Sultan Hafeez Rahman acts as the Chairman of the Audit Committee and Ms. Nasreen Sattar acts as the Chairman of the Nomination and Remuneration Committee. The Independent Directors of the Company have been elected from the senior corporate leaders and thinktanks of the country who are elite members of the society having requisite qualifications as prescribed by BSEC.

Appointment of Independent Director

The Board of Directors of the Company has appointed Mr. Sultan Hafeez Rahman and Ms. Nasreen Sattar as Independent Directors of the Company for an initial tenure of three years with effect from 25 March 2025. Mr. Sultan Hafeez Rahman acts as the Chairman of the Audit Committee and Ms. Nasreen Sattar acts as the Chairman of the Nomination and Remuneration Committee. The Board requested the shareholders to confirm the appointments at their 52nd Annual General Meeting. The brief resumes along with required information of the Independent Directors are available under the 'Directors Profile' of this report.

Nomination and Remuneration Committee (NRC)

In compliance with the Corporate Governance Code, the Board of Directors of the Company in its meeting held on 24 January 2019 has constituted a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board with Non-Executive Directors the composition of the Nomination and Remuneration Committee (NRC) of the company is:

- Ms. Nasreen Sattar - Chairman
  Independent Director
- Mr. Golam Mainuddin - Member
  Director
- Mr. Juned Ahmed Choudhury - Member
  Director
- Mr. Mohammad Mostafizur Rahman - Secretary
  Company Secretary

A detailed Terms of Reference (ToR) of the NRC and Policy has also been approved by the Board

The terms of reference of the Nomination and Remuneration Committee and Policy include, among other items, the determination of the Company's policy on unique remuneration for executive directors, the review, recommendation and/or approval of remuneration to directors, the review and approval of the Company's remuneration policy, the creation of evaluation criteria for Independent Directors and the Board of Directors, identifying

persons who are eligible to become directors and who may be appointed to senior management in accordance with the criteria laid down and recommending the appointment or removal of such persons to the Board and discharging such other functions and exercising such other powers as the Board of Directors may delegate/direct from time to time. During the financial year 2024-2025 Two (2) meeting of the Nomination and Remuneration Committee (NRC) was conducted on 06 November 2024 and 22 April 2025.

Board Meeting & Attendance

During the financial year 2024-2025, a total number of 4 (four) meetings of the Board of Directors were held to transact Company's affairs. The Attendance record of the Directors are furnished in Annexure-I of this report.

Remuneration to Directors

During the year, the Company has paid a total of BDT 24,000/- as meeting attendance fees. The remuneration of Directors has been mentioned in Note - 33 and 43 of the Financial Statements.

Shareholding Pattern

The pattern of shareholding as on 30 June 2025 of the Company as prescribed by the code of corporate governance issued by the Bangladesh Securities and Exchange Commission (BSEC) is furnished in Annexure-II of this report.

Minority Interest

The Board of Directors ensures that the Company operates within the limit of its charter supported by the laws and codes of corporate governance with regard to the rights of its minority shareholders are protected from any direct or indirect abusive actions by, or in the interest of, the controlling shareholders. However, for contingency, there has been effective means of redress.

Appointment of Auditors

The existing Auditors of the Company, M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants, will retire at this Annual General Meeting on completion of their audit works for the year ended on 30 June 2025. They are eligible for reappointment as per BSEC notification. M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants, expressed their interest to be appointed as auditors of the Company for the FY 2024-2025 at a fee of Tk. 14,50,000/- plus VAT. Accordingly, Board recommends the appointment to the shareholders of the Company.

Increase of Authorized & Paidup Share Capital

Advanced Chemical Industries PLC has increased its Authorized Capital from BDT 150,00,00,000 (One Hundred Fifty Crore) to BDT 300,00,00,000/-(Three Hundred crore). As per the approved Scheme of Amalgamation and Court Order (Company Matter No. 272 of 2022), the Company has also raised its Paid-up Capital by issuing 1,95,374 ordinary shares of Tk. 10 each to the equity shareholders of Premiaflex Plastics Ltd.

Corporate Governance Compliance Status

ACI believes in sustainable business development through quality assurance, customer focus, innovation, fairness, transparency and compliance, and continuous improvement for enriching the quality of life of the people. It has been the largest conglomerate in Bangladesh having multinational heritage and good corporate culture. Corporate Governance at its utmost has, therefore, long been practiced in ACI. However, the Board and management of the Company are committed to continuously strive for the highest standards and ethics in governance practices with a view to safeguarding the interest of its shareholders and innumerable stakeholders as well. In this connection, we are pleased to confirm that the Company has meanwhile complied with all the requirements under the Corporate Governance Code adopted by Bangladesh Securities and Exchange Commission. The compliance checklist for the year ended 30 June 2025 in this regard is appended in Annexure-V of the Directors' Report. However, the Corporate Governance Compliance Certificate as provided by M/s. Al-Muqtadir Associates, Chartered Secretaries & Consultants, is also enclosed in Annexure-VI of this report.

Going Concern

The Board is of the opinion that the Company is indeed a going concern. This is recognized through appropriate enquiries and analyses, which establishes that the resources are adequate to support the operations and that sufficient business opportunities exist to justify the organization as a going concern and the Directors analyse the financial statements accordingly to ensure that. Accordingly, the Financial Statements are prepared on a going concern basis and there is no doubt, whatsoever, upon the Company's ability to continue as going concern.

Corporate Social Responsibility (CSR)

ACI acknowledges that there is an inter-relationship as well as inter-reliance between responsibility and commercial interest. The strategic objectives of the Company and social aspirations are intertwined and mutually inclusive, which could not be separated or isolated. In this context, the Board of ACI believes that good business is good development and vice versa. Accordingly, our relationship with the society at large is built on a partnership which strives to achieve common economic and social goals. Thus, CSR is a central function of ACI Group and the projects and programs under CSR are selected on the basis of their relevance to the Group business, as well as social necessities of Bangladesh. We are conscious of our responsibilities to manage a sustainable business organization and at the same time respect the social aspirations concerning us.



The People of ACI

The change in government was the most fundamental and groundbreaking event for Bangladesh this year. The people of ACI embraced the spirit of change, and reoriented themselves to thrive in this novel situation. Our values of Transparency, Fairness, Customer Focus, Quality, Continuous Improvement, and Innovation guide us through these moments due to their universal applicability and their ability to evoke powerful creative energy.

We strengthened our frontline customer engagement by bringing into our organization talented and energetic sales people. We brought in to the ACI family specialised skills and international expertise to improve our quality of work. We focused to our talented home grown next generation of leaders who will drive the future of the company.

We have had numerous gatherings, sports events and training programs to enrich the ACI experience and internalise our common culture.

As the external environment presented challenges, ACI placed considerable effort into creating a positive vision of the future for our people.

On behalf of the Board

Arif Dowla
Managing Director

Dhaka, 28 October 2025

Acknowledgements

The Board of Directors firmly believes that ACI has the necessary strengths, resources and commitment to further propel the Company to newer heights. The performance of the Company during the period under review, even with so many challenges confronted, demonstrates the resolve and determination of the Board, Management and all the people in the Company. On this occasion, the Board expresses on record their appreciation to the partners of ACI, shareowners, suppliers, customers, bankers, media and all other well-wishers for their support and patronage to bring the company to this level. We value their continued support to fulfill our mission to improve the lives of people.

Finally, and most importantly, we, on behalf of the Board of Directors thank the employees of ACI in factories, depots, shops, offices and field for their untiring efforts. They have worked hard, against all odds, uncertainties and adversities and built a stronger ACI that can create a greater positive impact on people, planet and prosperity.

Nasreen Sattar
Independent Director

শেয়ার মালিকদের নিকট পরিচালনা পর্ষদের প্রতিবেদন

৩০ শে জুন ২০২৫ তারিখে সমাপ্ত অর্থবছরের জন্য

কোম্পানী আইনের ১৯৯৪ এর ১৮৪ ধারা এবং বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন কর্তৃক ইস্যুকৃত কর্পোরেট গভার্নেন্স কোড অনুযায়ী।

প্রিয় শেয়ারমালিকবৃন্দ,

আমরা অত্যন্ত আনন্দের সঙ্গে এডভান্সড কেমিক্যাল ইন্ডাস্ট্রিজ পিএলসি পরিচালনা পর্ষদের পক্ষ থেকে ৩০শে জুন ২০২৫ তারিখে সমাপ্ত অর্থবছরের নিরীক্ষিত আর্থিক বিবরণী সমূহ ও নিরীক্ষা প্রতিবেদনসহ পরিচালক মণ্ডলীর প্রতিবেদন আপনাদের বিবেচনার জন্য উপস্থাপন করছি।

সামগ্রিক পর্যালোচনা

এসিআই গ্রুপ ২০২৪-২৫ অর্থবছরে প্রায় ১১% প্রবৃদ্ধি অর্জন করেছে। এ বছরে রাজনৈতিক পরিবর্তন, উচ্চ মুদ্রাস্ফীতি এবং জ্বালানি মূল্যের বৃদ্ধি হয়। এসব চ্যালেঞ্জ মোকাবেলায় এসিআই পরিচালনাগত উন্নয়ন, খরচ নিয়ন্ত্রণ, সাপ্লাই চেইন দক্ষতা, পণ্য উদ্ভাবন এবং কৌশলগত অভিযোজনের উপর গুরুত্ব দেয়। এতে করে ব্যয় বৃদ্ধি এবং মুদ্রার অবমূল্যায়নের চাপ মোকাবেলায় সহায়তা করেছে।

এবছরটি সামগ্রিকভাবে বেশ কিছু বড় ম্যাক্রোইকোনমিক চ্যালেঞ্জ অতিক্রান্ত করে। জিডিপি প্রবৃদ্ধি আগের বছরের তুলনায় ৪.২২% থেকে কমে ৩.৯৭%-এ দাঁড়ায়। গড়ে ১০% মুদ্রাস্ফীতি-যা গত এক দশকের মধ্যে সর্বোচ্চ। জ্বালানির মূল্য সমন্বয় ছিল তাৎপর্যপূর্ণ, গ্যাসের দাম ৩৩% এবং বিদ্যুতের দাম ৮.৫%। রপ্তানি ৯.৫% বৃদ্ধি পায় এবং বৈদেশিক মুদ্রার রিজার্ভ ২৩.৩% বেড়ে ২৬.৭ বিলিয়ন ডলারে উপনীত হয়। ফলে টাকার অবমূল্যায়ন তুলনামূলকভাবে নিয়ন্ত্রিত এবং বহিঃখাত স্থিতিশীল থাকে। তবে সামগ্রিক ম্যাক্রো অর্থনৈতিক পরিবর্তন উৎপাদন ও পরিচালন ব্যয় যথেষ্ট চাপ সৃষ্টি করে।

এসিআই উদ্ভাবন-নির্ভর প্রবৃদ্ধি, পরিচালন দক্ষতা এবং উদীয়মান প্রযুক্তি গ্রহণে বিশেষ গুরুত্ব দেয়। ডিজিটাল ইন্টেগ্রেশন দ্রুততর করে, সাপ্লাই চেইনের গতিশীলতা বৃদ্ধি এবং প্রযুক্তিনির্ভর দক্ষতা উন্নয়নে বেশ কয়েকটি রূপান্তরমূলক প্রকল্প গ্রহণ করেছে। ভোক্তার অগ্রাধিকারকে কেন্দ্র করে মার্কেটিং প্রস্তাবনা তৈরি করা হয়। পাশাপাশি, নতুন নেতৃত্ব তৈরি এবং আন্তর্জাতিক বিশেষজ্ঞ সংযুক্তির মাধ্যমে সক্ষমতা বৃদ্ধি করা হয়েছে। এসব উদ্যোগ এসিআই এর প্রতিযোগিতামূলক অবস্থান আরও দৃঢ় করে, ভবিষ্যতে উচ্চ বৃদ্ধির জন্য গ্রুপকে শক্ত অবস্থানে নিয়ে যায়।

বছরজুড়ে এসিআই বেশ কিছু উল্লেখযোগ্য সাফল্য অর্জন করেছে। এসিআই মোটরস জাপানের শীর্ষস্থানীয় কনগ্লোমারেট Mitsui-এর সঙ্গে ইকুইটি অংশীদারিত্বে যুক্ত হয়, যা দীর্ঘমেয়াদি সহযোগিতার ভিত্তি স্থাপন করেছে। ACI Animal Health, Elanco-এর একচেটিয়া ডিস্ট্রিবিউশন অধিকার অর্জনের মাধ্যমে ভেটেরিনারি হেলথ সেগমেন্টে নেতৃত্ব আরও শক্তিশালী করেছে। স্বপ্ন দেশের ৬৪টি জেলাজুড়ে নেটওয়ার্ক সম্প্রসারণ অংশ হিসেবে ২২০টি নতুন আউটলেট যুক্ত করেছে। এসিআই ফরমুলেশনস অ্যাগ্রোকেমিক্যাল গবেষণার জন্য একটি R&D ল্যাব স্থাপন করেছে। এসিআই ফার্মা পরবর্তী প্রজন্মের গ্যাস্ট্রো-প্রোকাইনেটিক ট্যাবলেট 'Itogut' বাজারে এনেছে, যা সেগমেন্টের মানদন্ড নতুনভাবে সংজ্ঞায়িত করেছে। এসিআই সীড দুটি যুগান্তকারী ইনব্রিড ধানের জাত উদ্ভাবন ও বাজারে উন্মুক্ত করেছে। পুষ্টি-কেন্দ্রিক উদ্ভাবনের ধারাবাহিকতায় এসিআই ফোর্টিফায়েড চাল ও ফোর্টিফায়েড আটা বাজারজাত করেছে। এগুলো বছরের বহু উদ্ভাবনী ও শক্তিশালী উদ্যোগের মাত্র একটি ছোট অংশ।

এসিআই তার বৃদ্ধির ধারা বজায় রাখতে উন্নত, লাভজনক এবং বৈচিত্র্যময় পোর্টফোলিও শক্তিশালী করতে প্রতিশ্রুতিবদ্ধ। এসিআই স্টেকহোল্ডারের জন্য দীর্ঘমেয়াদি আস্থা সৃষ্টির লক্ষ্যে কাজ করে যাচ্ছে।

হেলথকেয়ার ডিভিশন

এসিআই ফার্মাসিউটিক্যালস, দেশের ওষুধ শিল্পে নানা অর্থনৈতিক ও রাজনৈতিক চ্যালেঞ্জের মধ্যেও ব্যবসায় ১০% প্রবৃদ্ধি অর্জন করে। এসিআই এখন বিভিন্ন থেরাপিউটিক শ্রেণিতে বিস্তৃত পণ্য পোর্টফোলিওর অধিকারী। এই অর্থবছরে ২৩টি নতুন মলিকিউল ও ২৭টি SKU যুক্ত হয়।

এসিআই ভবিষ্যতের প্রবৃদ্ধির জন্য দৃঢ়ভাবে প্রস্তুত, বিশেষ করে Antibiotics, Anti-Diuretics, Anti-Diabetics, Coronary Therapies, Beta-Blocking Agent Combinations এবং Gastro-prokinetics এর মতো উচ্চ প্রবৃদ্ধি সম্পন্ন থেরাপিউটিক ক্ষেত্রে।

ক্রনিক কেয়ার পোর্টফোলিও - যার মধ্যে রয়েছে হৃদরোগ, ডায়াবেটিস, শ্বাসতন্ত্র ও স্নায়ুতন্ত্রের ওষুধ - ৩০.৭% ব্যবসায় প্রবৃদ্ধি অর্জন করেছে, যেখানে দেশের গড় ব্যবসায় প্রবৃদ্ধি ছিল ১৩.৬%। এটি প্রমাণ করে যে এসিআই দেশের দীর্ঘমেয়াদি স্বাস্থ্যসেবার প্রয়োজনের সঙ্গে গভীরভাবে সংযুক্ত এবং উদ্ভাবনের মাধ্যমে রোগীদের কাছে সহজলভ্য চিকিৎসা পৌঁছে দিতে প্রতিশ্রুতিবদ্ধ।

এসিআই ফার্মাসিউটিক্যালস চিকিৎসা সম্প্রদায়ের সঙ্গে সম্পর্ক আরও মজবুত করতে, আয়োজন করে ২,০০০ এরও বেশি CME প্রোগ্রাম, যা প্রায় ১ লাখ চিকিৎসককে যুক্ত করে। BMA, Society of Medicine, Surgery, Obs & Gynae, মেডিকেল কলেজ ও

হাসপাতালের সহযোগিতায় এই উদ্যোগগুলো চিকিৎসকদের আধুনিক চিকিৎসা জ্ঞানে সমৃদ্ধ করেছে। রোগীর সুরক্ষায় প্রতিষ্ঠানটি ফার্মাকোভিজিলেন্স কার্যক্রমকে গুরত্ব দিয়েছে DGDA-তে নিয়মিত ADR রিপোর্ট জমা, ৫৫ জন চিকিৎসককে সম্পৃক্ত করা এবং ৭২০ জন ফিল্ড কর্মীকে ওষুধ নিরাপত্তা প্রশিক্ষণ দেওয়া হয়েছে। এসব কার্যক্রম চিকিৎসক ও রোগীদের মধ্যে বিশ্বাস ও নিরাপত্তা নিশ্চিত করেছে।

দেশীয় ও আন্তজার্তিক উভয় বাজারের ঔষধের চাহিদা পূরণে এসিআই-এর প্রধান পণ্যসমূহ গুরুত্বপূর্ণ ভূমিকা রেখেছে। পাশাপাশি, innovative therapies চালুর মাধ্যমে দ্রুত-বর্ধনশীল চিকিৎসা শ্রেণিতে (therapeutic classes) দৃঢ় অবস্থান তৈরি করেছে। এসিআই স্বাস্থ্যসেবার গুরত্বপূর্ণ খাতে শক্ত অবস্থান অর্জন ও তা বজায় রাখার সক্ষমতা স্পষ্টভাবে তুলে ধরেছে। আন্তজার্তিক পরিসরে এসিআই এই বছরে পাঁচটি নতুন দেশে প্রবেশ করেছে এবং বিভিন্ন নিয়ন্ত্রক সংস্থা থেকে নতুন পণ্যের অনুমোদন পেয়েছে। ফিলিপাইন, নাইজেরিয়া, উগান্ডা ও তানজানিয়ার রেগুলেটরি অথোরিটি থেকে এসিআই-এর উৎপাদন ইউনিট অনুমোদন পেয়েছে। আন্তজার্তিক মার্কেটিং টিম বাজারে উপস্থিতি বিস্তারে কাজ চালিয়ে যাচ্ছে, যা এসিআই-কে বৈশ্বিকভাবে আরও শক্তিশালী করেছে।

নতুনভাবে, এসিআই তার ফার্মাসিউটিক্যাল ডিভিশনের অধীনে Healthcare Equipment ব্যবসা চালু করেছে, যা বাংলাদেশের আধুনিক স্বাস্থ্যব্যবস্থা গঠনে ভূমিকা রাখছে। প্রতিষ্ঠানটি এখন Medtronic Insulin Pump, Meril Trauma Implant এবং বিশ্বের ১ নম্বর হ্যান্ডহেল্ড আল্ট্রাসাউন্ড Butterfly iQ সহ উন্নত চিকিৎসার সরঞ্জাম। পাশাপাশি LifeScan, Hoffrichter, Molnlycke ও Erbe এর মতো আন্তজার্তিক ব্র্যান্ডের সঙ্গে অংশীদারিত্বের মাধ্যমে আধুনিক চিকিৎসা প্রযুক্তি দেশে এনেছে। এই সকল উদ্যোগের মাধ্যমে এসিআই বাংলাদেশের স্বাস্থ্যখাতে উদ্ভাবন, আস্থা ও উন্নত চিকিৎসা সেবার প্রতীক হিসেবে নিজেদের অবস্থান আরও শক্তিশালী করেছে।

কনজ্যুমার ব্র্যান্ডস্ ডিভিশন

টয়লেট্রিজ

২০২৪-২৫ অর্থবছরে টয়লেট্রিজ ব্যবসা ৩,৩৩৫ মিলিয়ন টাকা রাজস্ব অর্জন করেছে, যা আগের বছরের তুলনায় ১৮% প্রবৃদ্ধি নির্দেশ করে। ধারাবাহিক মূল্যস্ফীতির চাপ থাকা সত্বেও কার্যকর অপারেশনাল দক্ষতা ও সুশৃঙ্খল ব্যয় ব্যবস্থাপনার ফলে মুনাফা ৭% বৃদ্ধি পেয়েছে।

পার্সোনাল কেয়ার পোর্টফোলিও সম্প্রাসারণের অংশ হিসেবে কোম্পানিটি দুটি নতুন ক্যাটেগরিতে প্রবেশ করেছে বিউটি সোপ এবং শাওয়ার জেল। ভারসাম্যপূর্ণ আদ্রতার প্রতিশ্রুতি নিয়ে Leona বিউটি সোপ বাজারে এসেছে দুটি ভ্যারিয়েন্টে - Coconut Milk এবং Rose & Glycerin। শাওয়ার জেল ক্যাটেগরিতে দুটি নতুন ব্র্যান্ড চালু করা হয়েছে- নারীদের জন্য SkinZen এবং পুরুষদের জন্য Savlon Men। উভয় পণ্যেই রয়েছে ভেটিভার তেল, যা মানসিক প্রশান্তি প্রদান করে এবং সুস্থতা-নির্ভর ব্যক্তিগত যত্নের ক্রমবর্ধমান চাহিদা পূরণে সহায়তা করে।

একটি দায়িত্বশীল ব্র্যান্ড হিসেবে, Savlon "হজ্ব সুরক্ষা উদ্যোগ" চালুর মাধ্যমে হাজিদের সুগন্ধিহীন প্রয়োজনীয় সামগ্রী, সম্পূর্ণ শরীয়াহ-সম্মত কেয়ার কিট এবং একটি পূর্ণাঙ্গ হজ্ব গাইড সরবরাহ করেছে।

টয়লেট্রিজ ব্যবসা ভবিষ্যতেও তাৎপর্যপূর্ণ উদ্ভাবন ও নতুন ক্যাটেগরি সম্প্রাসরণের মাধ্যমে ভোক্তাদের সুস্থতা ও জীবনের মান উন্নয়নে প্রতিশ্রুতিবদ্ধ।

আন্তর্জাতিক ব্যবসা

মর্ডান ট্রেড ৩০% এর বেশি প্রবৃদ্ধি অর্জন করেছে। বিশেষ করে স্বপ্ন, যা এই চ্যানেলের প্রায় ৭১% অবদান রাখে, সেখানে প্রিমিয়াম সেগমেন্টে মূল্য বৃদ্ধি ও শ্রেণী বৃদ্ধির লক্ষ্যে ক্যাটেগরি ব্র্যান্ডিং ও ইনস্টোর ভিজিবিলিটি উন্নত করা হয়েছে।

মূল্যস্ফীতির প্রভাবে ভোক্তাদের ক্রয়ক্ষমতা হ্রাস পাওয়ায় মাঝারি সাইজের প্যাক (mid-pack) পণ্যের দিকে ঝুঁকেছে, যা বর্তমানে বাজারের ৩২% দখল করেছে। আগামী অর্থবছরগুলোতে এই নতুন পণ্য সম্প্রাসারণের মাধ্যমে আন্তজার্তিক ব্যবসায় উল্লেখযোগ্য প্রবৃদ্ধি অর্জনের প্রত্যাশা করছে।

হাইজিন

এসিআই হাইজিন পণ্যসমূহ ৪২% প্রবৃদ্ধি অর্জন করেছে, যা প্রতিকূল অর্থনৈতিক পরিস্থিতিতেও এক অসাধারণ সাফল্য। এই অর্জনের পেছনে রয়েছে ভোক্তা-ভিত্তিক পণ্য উদ্ভাবন, সৃজনশীল মার্কেটিং, শক্তিশালী ডিস্ট্রিবিউশন নেটওয়ার্ক, কৌশলগত বিনিয়োগ এবং অটোমেশন। টুইংকেল এবং ফ্রীডম ব্র্যান্ড ছিল প্রবৃদ্ধির মূল চালিকা শক্তি। ফ্রীডম-কে বাংলাদেশ ব্র্যান্ড ফোরাম দেশের দ্বিতীয় সর্বাধিক প্রিয় নারী হাইজিন ব্র্যান্ড হিসেবে মনোনীত করেছে। অপরদিকে, টুইংকেল প্রিমিয়াম চাইল্ড কেয়ার ক্যাটাগরিতে আস্থার প্রতীক হিসেবে বাজারে স্থায়ীভাবে জায়গা করে নিয়েছে।

Angelina Hyaluronic Booster - বাংলাদেশে প্রথমবারের মতো চালু হওয়া একটি অনন্য স্কিন কেয়ার পণ্য যা বাজারে আলোড়ন সৃষ্টি করেছে।

আগামী দিনে এসিআই হাইজিন নিয়মিত প্রবৃদ্ধি বজায় রেখে নতুন পণ্য বিভাগে প্রবেশ ও ভোক্তাদের আস্থা অর্জনের মাধ্যমে দেশব্যাপী এবং আর্ন্তজাতিকভাবে আরও শক্ত অবস্থান তৈরি করেছে।

হোম কেয়ার সলিউশন

হোম কেয়ার সলিউশন ব্যবসা দৃঢ় পারফরম্যান্স প্রদর্শন করেছে, যা গত বছরের তুলনায় ৩% প্রবৃদ্ধি করেছে। সামাজিক-অর্থনৈতিক ও রাজনৈতিক অস্থিরতা, মূল্যস্ফীতি এবং অস্থিতিশীলতার মতো নানা চ্যালেঞ্জের মধ্যেও ব্যবসাটি কৌশলগত নমনীয়তা ও লক্ষ্যনির্ভর বাস্তবায়নের মাধ্যমে সফলভাবে এগিয়ে গেছে।

ব্র্যান্ড পারফরম্যান্সের দিক থেকে, এসিআই এরোসল ছিল প্রধান চালিকাশক্তি। অন্যদিকে, এনজেলিক এয়ার ফ্রেশনার, ২২% প্রবৃদ্ধি অর্জন করে, যা ভোক্তাদের পছন্দের শীর্ষস্থানে রয়েছে।

এই বছরের সাফল্য আমাদের স্থিতিস্থাপকতা, সামাজিক ও রাজনৈতিক অনিশ্চয়তার মধ্যেও ভোক্তাদের আস্থা বজায় রাখার সক্ষমতা, এবং নতুন চ্যানেল ও ব্র্যান্ড থেকে প্রবৃদ্ধির সম্ভাবনা উন্মোচনের প্রতিফলন। উদ্ভাবন, নতুন পণ্য, কার্যকর প্রবৃদ্ধি কৌশল ও ভোক্তাকেন্দ্রিক মনোযোগের উপর ভিত্তি করে হোম কেয়ার সলিউশন আগামী বছরগুলোতে আরও দ্রুত প্রবৃদ্ধির জন্য সুদৃঢ় অবস্থানে রয়েছে।

সল্ট

এসিআই পিউর সল্ট, ব্যবসায় বেশ কিছু চ্যালেঞ্জের মুখোমুখি হয়েছিল, এ বছরের প্রথমার্ধে দীর্ঘস্থায়ী গ্যাস সংকট কারখানার উৎপাদনকে প্রভাবিত করে এবং বাজার প্রতিযোগিতাকে তীব্র করে তোলে। জানুয়ারি ২০২৫ থেকে বিকল্প জ্বালানি উৎস ব্যবহারের উদ্যোগ ও উৎপাদন দক্ষতা বৃদ্ধির ফলে পরিস্থিতি ধীরে ধীরে স্থিতিশীল হতে শুরু করে। এই প্রতিকূল পরিস্থিতির কারনে, এসিআই পিউর সল্ট এর প্রবৃদ্ধি ৪% হ্রাস পেয়েছে কিন্তু ভ্যাকুয়াম সল্ট ক্যাটেগরিতে তার অবস্থান ধরে রেখেছে।

এসিআই পিউর সল্ট বাংলাদেশের সবচেয়ে প্রিয় ব্র্যান্ড হিসেবে স্বীকৃত, এবং পরপর ১৩ তম বছরে "Best Brand Award" অর্জন করেছে। পাশাপাশি, এটি দেশের Top-১৫ ব্র্যান্ডের মধ্যে ৬ষ্ঠ সর্বাধিক পছন্দের ব্র্যান্ড হিসেবে স্থান পেয়েছে এবং টানা ৩য় বছরের মতো "Superbrands" মর্যাদা ধরে রেখেছে।

পেইন্টস

এসিআই পেইন্টস বাংলাদেশে বিশ্বখ্যাত Dulux, Duwel ও International ব্র্যান্ডের পেইন্ট ও কোটিংস সরবরাহ করছে। ২০২৪-২৫ অর্থবছরে এই ব্যবসায় ৩৩% প্রবৃদ্ধি অর্জন করেছে। রাজনৈতিক অস্থিরতা, বৈদেশিক মুদ্রার অস্থিতিশীলতা ও চাহিদা হ্রাসের মধ্যেও এই বৃদ্ধি অর্জিত হয়েছে।

নতুন উদ্ভাবনের মাধ্যমে বাজারে সক্রিয় থেকেছে। সুপার প্রিমিয়াম সেগমেন্টে Dulux Velvet Touch Diamond Glo এবং এক্সটেরিয়র প্রিমিয়াম সেগমেন্টে Dulux Weather Shield Prime Coat যুক্ত করা হয়েছে। ভোক্তাদের ক্রয়ক্ষমতা বিবেচনায় ইকোনমিক সেগমেন্টে Dulux Promise Smart Choice Interior চালু করা হয়েছে।

নতুন ব্র্যান্ডগুলোর নির্ভরযোগ্যতা বাড়াতে বেঞ্চমার্কিং ও সাইট স্যাম্পলিং কার্যক্রম চালু করা হয়েছে। সর্বোপরি, এসিআই পেইন্টস ধারাবাহিক উন্নয়ন, নতুন পণ্য সংযোজন ও কার্যকর কৌশল বাস্তবায়নের মাধ্যমে বাংলাদেশের বাজারে দ্রুত সম্প্রসারিত হচ্ছে এবং পরবর্তী বছরে ব্যবসা দ্বিগুণ করার লক্ষ্যে এগিয়ে যাচ্ছে।

ফ্লাওয়ার

এসিআই পিওর ফ্লাওয়ার উল্লেখযোগ্য সাফল্য অর্জন করেছে, যেখানে রিটেইল ব্যবসায় ১৯% প্রবৃদ্ধিঅর্জিত হয়েছে যদিও বৈশ্বিক গমবাজারের অস্থিরতা, সরবরাহজনিত এবং মূল্যস্ফীতির চাপে খাতটি চ্যালেঞ্জের মুখে ছিল। এসব পরিস্থিতিতে প্রচারণা, লক্ষ্যভিত্তিক উদ্ভাবন, এবং লাভজনকতা ও ভোক্তা আস্থার ওপর গুরুত্ব দিয়ে কার্যকর পদক্ষেপ গ্রহণ করে।

এ অর্থবছরে গুরুত্বপূর্ণ মাইলফলক ছিল এসিআই পিওর ফোর্টিফাইড আটা-এর উদ্বোধন, যার মূল উদ্দেশ্য ছিল দেশের অপুষ্টি সমস্যা নিরসন ও পুষ্টিগত উন্নয়নে অবদান রাখা। পাশাপাশি, প্রতিষ্ঠানটিতার স্বাস্থ্যকেন্দ্রিক 'Nutrilife' পোর্টফোলিওকে এগিয়ে নিয়ে গেছে।

ভবিষ্যতে, প্রতিষ্ঠানটি কাঁচামাল সরবরাহ স্থিতিশীল করা, সাপ্লাই চেইনের স্থিতিশীলতা জোরদার, লক্ষ্যভিত্তিক যোগাযোগ ও পণ্য উদ্ভাবনের মাধ্যমে ভোক্তা সম্পৃক্ততা বৃদ্ধি করার পরিকল্পনা নিয়েছে। এসব উদ্যোগ লাভজনকভাবে প্রবৃদ্ধি বজায় রাখা, এবং গুণমান ও পুষ্টির জন্য ভোক্তাদের পছন্দের ব্র্যান্ড হিসেবে এসিআই ফ্লাওয়ারের অবস্থানকে আরও শক্তিশালী করবে।

এডিবল অয়েলস্

এসিআই এডিবল অয়েলস্ ব্যবসায় ২৯% প্রবৃদ্ধি অর্জন করেছে, যা এই চ্যালেঞ্জিং বাজারেও প্রতিষ্ঠানের সাফল্য প্রমাণ করে। কাঁচামালের সংকট ও মূল্য ওঠানামা মোকাবেলায় প্রতিষ্ঠানটি দ্রুত সরবরাহকারীর বৈচিত্র্য বৃদ্ধি করে এবং প্রোডাক্ট মিক্স অপ্টিমাইজেশনের মাধ্যমে ধারাবাহিক প্রবৃদ্ধি নিশ্চিত করে।

আক্রমণাত্মক ও ভ্যালু-ড্রাইভেন মার্কেটিং ছিল সাফল্যের মূল চাবিকাঠি। বিশেষভাবে, Aroma Mustard Oil-এর প্যাকেজিং ইনোভেশনের মাধ্যমে ব্যবসায় ৪৭% প্রবৃদ্ধি অর্জিত হয়।

ভবিষ্যতে এসিআই এডিবল অয়েলস্ ডিজিটাল উপস্থিতি বাড়ানো, স্বাস্থ্যকেন্দ্রিক ও প্রিমিয়াম পণ্যে বিনিয়োগ এবং ভোক্তা-কেন্দ্রিক কার্যক্রম সম্প্রসারণের মাধ্যমে বাজার নেতৃত্ব আরও সুসংহত করবে।

ফুডস

এসিআই ফুডস রাজনৈতিক অস্থিরতা, কাঁচামালের দাম বৃদ্ধি, পরিবেশগত চ্যালেঞ্জ ও আর্থিক মুদ্রাস্ফীতির মধ্যেও রিটেইল ব্যবসা খাতে ১১% প্রবৃদ্ধি অর্জন করেছে। এই সাফল্যের পেছনে ছিল শক্তিশালী ব্র্যান্ডিং, উদ্ভাবনী পণ্য ও কার্যকর ব্যবসায়িক কৌশল।

এসিআই Pure Spices ও Ready-Mix বিভাগ বছরজুড়ে অসাধারণ পারফরম্যান্স দেখিয়েছে। "রান্না হোক ভালোবাসার ভাষা" শ্লোগানে পরিচালিত ক্যাম্পেইনটি গ্রাহকদের মনে গভীর প্রভাব ফেলে। একইভাবে, "বিরিয়ানি অ্যান্থেম" সোশ্যাল মিডিয়ায় আলোচনার জন্ম দেয় এবং ব্র্যান্ডের সঙ্গে আবেগ দৃঢ় করে।

এসিআই ফুডস চালু করেছে দেশের প্রথম Power Drink Mix, যা হজমশক্তি, ভিটামিন ও ওমেগা-৩ এর উপকারিতা দেয়। পাশাপাশি Milky Cup Cake, Aloo Bhujia, Cashew Nuts, Pickles, Orange Drink Powder ও নতুন Ready-Mix ভ্যারিয়েন্ট যুক্ত করে পণ্যের পরিধি আরও সমৃদ্ধ করেছে। প্রতিষ্ঠানটি ISO/IEC 17025:2017 স্বীকৃতি অর্জন করেছে, যা মাননিয়ন্ত্রণ ও নিরাপত্তার প্রতি অঙ্গীকারের প্রতিফলন।

রাইস

চ্যালেঞ্জিং সময়েও এসিআই রাইস রিটেইল ব্যবসা খাতে ৬% ব্যবসায় প্রবৃদ্ধি অর্জন করেছে। সরবরাহ সমস্যা, মূল্যবৃদ্ধি ও মুদ্রাস্ফিতির প্রভাব সত্ত্বেও প্রতিষ্ঠানটি স্থিতিশীলতা বজায় রাখতে সক্ষম হয়।

সবচেয়ে উল্লেখযোগ্য অর্জন ছিল বাংলাদেশের প্রথম Fortified Rice বাজারজাতকরণ, যা পুষ্টিহীনতা মোকাবিলায় এক যুগান্তকারী পদক্ষেপ। WHO, Millers for Nutrition ও জাতীয় বিশেষজ্ঞদের সহযোগিতায় পরিচালিত উদ্যোগটি ইতিমধ্যেই ৫২ লাখের বেশি ভোক্তার কাছে পৌঁছেছে। এটি শুধুমাত্র একটি পণ্য নয়-একটি জাতীয় পুষ্টি আন্দোলন, যা নারী ও শিশুদের অপুষ্টি দূরীকরণে ভূমিকা রাখছে।

একইসঙ্গে Nutrilife Rice ব্র্যান্ডের প্রচারণা ও কনজিউমার এনগেজমেন্ট কার্যক্রম আরও জোরদার করা হয়েছে, যা স্বাস্থ্যসচেতন ভোক্তাদের কাছে জনপ্রিয়তা পেয়েছে। ভবিষ্যতে এসিআই রাইস ব্র্যান্ড শক্তিশালীকরণ, বাজার সম্প্রসারণ ও স্বাস্থ্যকেন্দ্রিক পণ্যের উদ্ভাবনে মনোযোগ দেবে।

এগ্রিবিজনেসেস ডিভিশন

ক্রপকেয়ার এন্ড পাবলিক হেলথ

এই বছরটি এগ্রোকেমিক্যাল শিল্পের জন্য ছিল সবচেয়ে চ্যালেঞ্জিং। শিল্পখাতে ১০% পতন ঘটেছে, সেখানে আমরা গত বছরের তুলনায় ৩% প্রবৃদ্ধি অর্জন করতে সক্ষম হয়েছে।

এসিআই ক্রপকেয়ার বাংলাদেশের খাদ্য নিরাপত্তা নিশ্চিতকরণে গুরত্বপূর্ণ ভূমিকা পালন করছে। আমাদের মাঠপর্যায়ের টিম কার্যকর ফসল সুরক্ষা ও বৃদ্ধির সমাধান করে কৃষকদের উচ্চ ফলন অর্জনে সহায়তা করছে।

ফ্লোরা একটি পরীক্ষিত উদ্ভিদ শক্তিবর্ধক ও ফলন বৃদ্ধিকারী পণ্য হিসেবে, ধান, সবজি ও ফলের উৎপাদন বাড়িয়ে তার নেতৃত্ব ধরে রেখেছে এবং ব্যবসায় ২৫% প্রবৃদ্ধি অর্জন করেছে। Liquid Insecticide ব্যবসায় প্রবৃদ্ধি অর্জিত হয়েছে। Herbicide বিভাগ বাজার ধরে রেখেছে, আর Fungicide বিভাগে ২৫% ব্যবসায় প্রবৃদ্ধি হয়েছে। Biopesticide বিভাগে ১০৮% ব্যবসায় প্রবৃদ্ধি হয়েছে, যেখানে Nimbicidine প্রধান ভূমিকা রেখেছে।

পার্টনার ও কৃষকদের সঙ্গে দীর্ঘমেয়াদি সম্পর্ক আমাদের কৌশলের কেন্দ্রবিন্দু। মাঠ পরিদর্শন, প্রদর্শনী ও সরাসরি যোগাযোগের মাধ্যমে আমাদের টিম ফসলভিত্তিক পরামর্শ ও উপযোগী পণ্য সুপারিশ প্রদান করছে।

Agrochemical Research and Development Centre একটি আধুনিক গবেষণাগার যা কৃষি, খাদ্য, পানি ও পরিবেশগত নমুনার গুণ, মান ও নিরাপত্তা নিশ্চিত করে। এটি ISO 17025:2017 সার্টিফিকেশনের পথে অগ্রসর।

বাংলাদেশ বর্তমানে নানা চ্যালেঞ্জের মুখে রয়েছে, কিন্তু এসিআই ক্রপকেয়ার নতুন উদ্যোগ ও কৃষকদের পাশে থেকে কৃষি উৎপাদনশীলতা বৃদ্ধিতে নিরলসভাবে কাজ করে যাচ্ছে।

সীড

এসিআই সীড বাংলাদেশের বীজ শিল্পে নেতৃত্ব আরও দৃঢ় করেছে। গ্রাহক, কর্মী, উদ্ভাবন ও ডিজিটাল রূপান্তরের ওপর গুরুত্বারোপের মাধ্যমে ১০% প্রবৃদ্ধি নির্দেশ করে, একই সঙ্গে বাজার শেয়ার ৯% বজায় রেখেছে। এর সাফল্যের মূল চালিকাশক্তি ছিল হাইব্রিড ধান, ইনব্রিড ধান, সিড পটেটো, হাইব্রিড ভুট্টা ও শাকসবজি। দুইটি মূল পোর্টফোলিও ফিল্ড ক্রপস ও ভেজিটেবলস নির্দিষ্ট লক্ষ্যভিত্তিক প্রবৃদ্ধি, গভীরতর বাজার অনুপ্রবেশ, এবং আগের বছরের তুলনায় ৬% বেশি গ্রাহক সংযোগ সম্ভব করেছে।

এসিআই ন্যাশনাল সীড বোর্ড (NSB) মাধ্যমে দুটি যুগান্তকারী ইনব্রিড ধানের জাত উদ্ভাবন ও উন্মোচন করেছে। এর মধ্যে এসিআই ধান-২ দেশের প্রথম সুগন্ধি ছোট দানার বোরো জাত, যার ফলন সম্ভাবনা প্রতি হেক্টরে সর্বোচ্চ ৭ টন। পাশাপাশি, এসিআই ধান-৩, একটি উচ্চফলনশীল ও স্বল্পমেয়াদি (১৪০ দিন) ইনব্রিড ধান, এর গড় ফলন ৮ টন/হেক্টর।

শাকসবজি বিভাগে এসিআই পাঁচটি নতুন জাত বাজারে এনেছে এর মধ্যে রয়েছে একটি gynoecious শসা হাইব্রিড এবং দুটি উচ্চফলনশীল (৩২.৬ মেট্রিক টন/হেক্টর), উচ্চ ঝাঁঝযুক্ত পেঁয়াজের জাত যেগুলোর সংরক্ষণ ক্ষমতা অত্যন্ত উন্নত। উল্লেখযোগ্যভাবে, এসব জাত এসিআই -এর নিজস্ব গবেষণা কর্মসূচি থেকেই প্রথমবারের মতো উদ্ভাবিত ও উন্মোচিত হয়েছে।

এসিআই সীড তার প্রধান ফসলের ৬০% এর বেশি বীজ স্থানীয়ভাবে উৎপাদন করেছে, যার ফলে মান নিয়ন্ত্রণ ও স্বনির্ভরতা আরও শক্তিশালী হয়েছে। এসিআই সীড-এর উদ্ভাবিত IPV ও MPV আলুর বীজের উৎপাদন ১২৪% বৃদ্ধি পেয়েছে, আর গম ও ভুট্টা বীজ উৎপাদন যথাক্রমে ৩১০% ও ৬৭% বৃদ্ধি পেয়েছে। উৎপাদন দক্ষতা বৃদ্ধির লক্ষ্যে, সাভারে একটি নতুন সীড সজি মোড়কীকরণ স্থাপন করা হয়েছে এবং প্রাকৃতিক রঙের বীজ প্রক্রিয়াজাতকরণ উপাদান চালু করেছে, যা স্বাস্থ্যকর।

ডিজিটাল অগ্রগতির দিক থেকে, এসিআই সীড কৃষকদের সাথে যোগাযোগ ও বাজার উপস্থিতি উল্লেখযোগ্যভাবে বৃদ্ধি করেছে Facebook, YouTube, WhatsApp, Imo, এবং TikTok-এর মতো প্ল্যাটফর্মে প্রায় ৪ কোটি ব্যবহারকারীর কাছে পৌঁছেছে। এই উদ্যোগগুলো থেকে ৮০,০০০-এর বেশি যোগ্য ডিজিটাল লিড তৈরি হয়েছে, যা কৃষকদের সময়োপযোগী তথ্য, যোগাযোগ এবং প্রযুক্তিনির্ভর সমাধান প্রদানের ক্ষেত্রে এসিআই সীড অঙ্গীকারবদ্ধ।

ফার্টিলাইজার

এসিআই ফার্টিলাইজার “সুস্থ মাটি, সুস্থ দেশ” এই মূল বিশ্বাসে পরিচালিত থেকে কৃষি উন্নয়নে অগ্রসর হয়েছে। ছয়টি পোর্টফোলিওর মাধ্যমে ব্যবসাটি কৃষকদের জন্য বাস্তব মূল্য সৃষ্টি করেছে এবং সারাদেশে টেকসই চাষাবাদকে এগিয়ে নিয়েছে।

Soil Nutrition প্রয়োজনিয় পুষ্টি উপাদান দিয়ে মাটির উর্বরতা বৃদ্ধি করেছে, যা জৈব ও হিউমিক সমাধানের মাধ্যমে মাটির স্বাস্থ্য রক্ষা এবং Foliar Fertilizers-এর মাধ্যমে গাছের দ্রুত বৃদ্ধি নিশ্চিত করছে। Bio Fertilizer & Aqua Nutrition পরিবেশবান্ধব কৃষি ও মৎস্যচাষে সহায়তা, Basic Fertilizers ফসলভিত্তিক সুষম পুষ্টি সরবরাহ এবং Projects & Key Accounts সরকারি ও শিল্প স্থায়িত্ব বৃদ্ধি করেছে।

২০২৪-২৫-এ ব্যবসাটি ৩৪% বৃদ্ধি অর্জন করেছে - শিল্পের গড় বৃদ্ধি ২০% এবং ২৬% বাজার দখল করেছে।

বায়োফার্টিলাইজার ল্যাব ও অর্গানিক ফার্টিলাইজার ফ্যাক্টরি স্থাপনের পাশাপাশি, Allcor, Acfix এবং Mulching Paper - এই ৩টি নতুন পণ্য বাজারে আনা হয়েছে। ডিজিটাল প্ল্যাটফর্মের মাধ্যমে ব্যবসাটি ১.৭০ (এক কোটি সত্তর লাখ) কৃষকের কাছে আধুনিক সার প্রয়োগ পদ্ধতি সরাসরি পৌঁছে দিয়েছে।

এই সাফল্য এসিআই ফার্টিলাইজার-এর অঙ্গীকারকে পুণঃনিশ্চিত করেছে, যা ফার্টিলাইজার-এর মাটিকে শক্তিশালী, কৃষকদের ক্ষমতায়ন এবং জাতির খাদ্যের নিরাপত্তা গড়ে তোলা হয়েছে।

এনিমেল হেলথ

এসিআই এনিমেল হেলথ ২১% বিক্রয় প্রবৃদ্ধি অর্জন করে, শিল্পের গড় বৃদ্ধি ৯% ছাড়িয়েছে এবং ১৪.৫% বাজার ধরে রেখেছে। বিভাগভিত্তিক বাজার অবস্থানকে প্রতিফলিত করে- ভ্যাকসিন ৪৫%, পোল্ট্রি ৮.৩%, গরু-বাছুর ১৬.২%, এ্যাকোয়া ২৮.৫%, AN&F ৭%, এবং পশুপাখি ৯.৩%।

এই প্রবৃদ্ধির মূল কারণ ছিল ৪১,০১৬ জন সম্প্রসারিত কাস্টমার বেস, ৬৫০+ সদস্যের ফিল্ড ফোর্স, ৭০টি নতুন পণ্য যার মধ্যে ৫টি বাংলাদেশে প্রথমবারের মতো বাজারে আনা, Elanco-এর সঙ্গে কৌশলগত অংশীদারিত্ব, ১৮টি ডিপোর শক্তিশালী বিতরণ নেটওয়ার্ক, এবং নিজস্ব উৎপাদিত পণ্যের বৃদ্ধি।

এছাড়া, পোল্ট্রি চাষিদের ৩৫% বাজার স্থানান্তর বড় ইন্টিগ্রেশন কোম্পানি ও কন্ট্রাকটর ব্রয়লার ফার্মিং (CBF) মডেলে হওয়ায় এসিআই এনিমেল হেলথ-এর বাজার অবস্থান আরও মজবুত হয়েছে। মৌসুমি রোগের প্রাদুর্ভাব এবং DOC উৎপাদন বৃদ্ধি থেকেও প্রতিষ্ঠানটি লাভবান হয়েছে। পাশাপাশি পোষা প্রাণী খাতে নতুন প্রবৃদ্ধির সুযোগ তৈরি করা হয়েছে। যেখানে সাশ্রয়ী দামে টিকা, ওষুধ ও লিটার পণ্য।

এসিআই এনিমেল হেলথ বর্তমানে আমদানি ও নিজস্ব উৎপাদন উভয়ের মাধ্যমে বিস্তৃত পণ্য সরবরাহ করছে। Ceva Sante Animale, Elanco, Bioveta, Livisto, Kum Yang, এবং CID Lines-এর মতো বৈশ্বিক অংশীদারদের সঙ্গে যৌথ উদ্যোগে প্রতিষ্ঠানটি উদ্ভাবনী ও উচ্চমানের ওষুধ সরবরাহ করছে। ডিজিটাল সংযোগের সুবিধা ব্যবহার করে এসিআই বাজার সম্প্রসারণের পাশাপাশি IoT-নির্ভর ফার্ম ম্যানেজমেন্ট সলিউশন চালুর প্রস্তুতি নিচ্ছে।

এনিমেল জেনেটিক্স

এসিআই এনিমেল জেনেটিক্স ১৩% বিক্রয় বৃদ্ধি অর্জন করে, শিল্পের গড় বৃদ্ধি ২%-এর তুলনায় অনেক বেশি এবং আর্টিফিশিয়াল ইনসেমিনেশন (AI) খাতে ২৯% বাজার নিয়ে ২য় অবস্থান নিশ্চিত করেছে। কৃষকদের চাহিদা পূরণের লক্ষ্যে Goat Semen, সাইলেজ, এবং গর্ভনির্ধারণ পরীক্ষা কিট (Pregnancy Test Kit) চালু করা হয়েছে।

AI সেবা ও super merit bulls semen সরবরাহ করেছে। কৃষকদের সম্পৃক্ততা জোরদার করতে প্রতিষ্ঠানটি আয়োজন করেছে ৯০টি সাফল্যের গল্প, ৫০টি পারফরম্যান্স ভিডিও, লাইভ টক শো, ১৮০টি প্রজেক্টর শো, এবং ৩০০টি ডিজিটাল কনটেন্ট। বর্তমানে ৩.২ মিলিয়ন গ্রাহক ডিজিটালভাবে এসিআই এনিমেল জেনেটিক্সের সঙ্গে যুক্ত রয়েছে।

এই সব উদ্যোগ বাংলাদেশের উদ্ভাবনী, কৃষক-কেন্দ্রিক ও পশুপালন উন্নয়নে এসিআই এনিমেল জেনেটিক্সের নেতৃত্বকে আরও সুস্পষ্টভাবে তুলে ধরে।

এগ্রোলিংক

এসিআই এগ্রোলিংক ৪% বিক্রয় প্রবৃদ্ধি অর্জন করেছে এবং ৫% বাজার শেয়ার ধরে রেখেছে। দেশীয় বাজারে চাহিদা বৃদ্ধির ফলে কাঁচামালের মূল্য বেড়ে যায়, পাশাপাশি পরিবহন ব্যয় বৃদ্ধি ব্যবসার জন্য একটি বড় চ্যালেঞ্জ হয়ে দাঁড়ায়।

পণ্যের বৈচিত্রতা আনতে ব্লাক টাইগার চিংড়ি (Black Tiger Shrimp) থেকে শুরু করে বিভিন্ন প্রজাতির চিংড়ি উৎপাদনে সম্প্রসারণ করেছে এবং ভবিষ্যতে দেশীয় বাজারের জন্য চিংড়ি-ভিত্তিক পণ্য ও রপ্তানির জন্য White Fish চালুর পরিকল্পনা নিয়েছে।

এসিআই এগ্রোলিংক আন্তর্জাতিক মান রক্ষা করতে AMFORI-BSCI, HACCP, GMP এবং BRC-এর মতো বৈশ্বিক সার্টিফিকেশন বজায় রেখেছে। পাশাপাশি প্রতিষ্ঠানটি নতুন উদ্যোগ এসিআই শ্রিম্প জেনেটিকস চালু করেছে, যা রোগমুক্ত চিংড়ির পোস্ট-লার্ভা (PL) সরবরাহের মাধ্যমে বাগেরহাট ও সাতক্ষীরার চিংড়ি খামারগুলোর উৎপাদনশীলতা বৃদ্ধির লক্ষ্য নিয়েছে।

এই পদক্ষেপগুলো এসিআই এগ্রোলিংকের প্রবৃদ্ধি, পণ্যে উদ্ভাবন এবং রপ্তানি সক্ষমতা বৃদ্ধির প্রতিশ্রুতিবদ্ধ।

প্রিমিও প্লাস্টিকস

এসিআই প্রিমিও প্লাস্টিকস ফার্নিচার, খেলনা এবং গৃহস্থালি সামগ্রীসহ বিভিন্ন ভোক্তাপণ্য উৎপাদন করে থাকে। প্রতিষ্ঠানটি সারা দেশে ১,২৫০টিরও বেশি পরিবেশক এবং ১৫,৮০০ খুচরা বিক্রেতার একটি বিতরণ নেটওয়ার্ক গড়ে তুলেছে।

প্রিমিও প্লাস্টিকস বাজারের ৯% শেয়ার অর্জন এবং ২৪% প্রবৃদ্ধি দেখিয়েছে, শিল্পের গড় প্রবৃদ্ধি ছিল মাত্র ১০%। ফার্নিচার পোর্টফোলিওতে ৫০% বৃদ্ধি এবং খেলনা বিভাগে ৬.৭% বৃদ্ধি অর্জিত হয়েছে।

প্রিমিও প্লাস্টিকস শিল্পের প্রথম ইনোভেশন ল্যাব প্রতিষ্ঠা করেছে, যার মাধ্যমে আধুনিক ও আকর্ষণীয় পণ্য ডিজাইন তৈরি করা হচ্ছে। এই ল্যাবের সহায়তায় ফার্নিচার পণ্যে ১২টি সৃজনশীল আর্টওয়ার্ক চালু করা হয়েছে, যা গ্রাহকদের কাছে ব্র্যান্ডের আকর্ষণ বাড়িয়েছে। পাশাপাশি প্রিমিও প্লাস্টিকস দেশের গুরুত্বপূর্ণ স্থানে 'Premio Gallery' নামে ১০টি পরিবেশক-নিয়ন্ত্রিত ফ্র্যাঞ্চাইজি শোরুম চালু করেছে।

২০২৪-২৫ অর্থবছরে প্রিমিও প্লাস্টিকস ভারতে ২.৫ কোটি টাকার পণ্য রপ্তানি করেছে। ATL, BTL এবং ডিজিটাল প্লাটফর্মে ধারাবাহিক উপস্থিতির মাধ্যমে প্রতিষ্ঠানটি তার ব্র্যান্ড উপস্থিতি করছে। একই সাথে, প্রিমিও প্লাস্টিকস গুনগতমান বৃদ্ধি নিশ্চিত করতে পরিবেশবান্ধব উৎপাদন প্রক্রিয়া বজায় রাখার প্রতিশ্রুতি পালন করছে।

মোটরস ডিভিশন

এসিআই মোটরস ৩টি ব্যবসা ইউনিটে কাজ করছে Farm Mechanization, Yamaha Motorcycles, এবং Construction Equipment। প্রতিষ্ঠানটি গত বছরের তুলনায় ১৮% প্রবৃদ্ধি অর্জন করেছে।

Farm Mechanization-এ পরিবেশগত ও রাজনৈতিক অনিশ্চয়তা সত্ত্বেও প্রতিষ্ঠানটি বাজারে নেতৃত্ব বজায় রেখেছে। সর্বোপরি শিল্পখাতে ১৬% সংকোচন হয়েছে। ফ্ল্যাগশিপ সোনালীকা ট্র্যাক্টর ৫০% বাজার ধরে রেখে এসিআই পাওয়ার টিলার উচ্চ পর্যায়ের হর্সপাওয়ারের নেতৃত্ব দিচ্ছে। সরকারি ভর্তুকি প্রত্যাহারের পরও কোম্পানিটি কৃষকদের সহায়তায় রেন্টাল সার্ভিস চালু করেছে। এছাড়া নিজস্ব কারখানায় থ্রেশার, হ্যান্ড টিলার ও ট্রেলারসহ কৃষিযন্ত্রপাতি উৎপাদন বাড়ানো হয়েছে।

Yamaha Motorcycles প্রিমিয়াম সেগমেন্টে শক্ত অবস্থান বজায় রেখেছে। ইয়ামাহা মোটরসাইকেল উচ্চ সিসি সম্পন্ন ৩৬% ধরে রেখে মোট বাজারের ১৯% অক্ষুন্ন রেখেছে। শিল্পখাতে ১৭% প্রবৃদ্ধির বিপরীতে ইয়ামাহা ২৭% প্রবৃদ্ধি অর্জন করেছে। পাশাপাশি প্রতিষ্ঠানটি বন্যা ত্রাণ ও সড়ক নিরাপত্তা কার্যক্রমেও সক্রিয় ভূমিকা রেখেছে।

Construction Equipment ব্যবসায় Kobelco, Case, Lovol, Jungheinrich-এর মতো ব্র্যান্ড নিয়ে অবকাঠামো প্রকল্পে অংশগ্রহণ অব্যাহত ছিল।

বাজারে পতন থাকা সত্ত্বেও Commercial Vehicles এর পোর্টফোলিওতে Foton International-এর সঙ্গে অংশীদারিত্বে ৮% প্রবৃদ্ধি অর্জিত হয়েছে। এছাড়া EcoFlow-এর সঙ্গে নবায়ণযোগ্য শক্তি খাতে ব্যবসা সম্প্রসারণ এবং CEAT-এর সঙ্গে টায়ার ব্যবসা শুরু হয়েছে।

এসিআই মোটরসের সাফল্যের ভিত্তি ৩ স্তম্ভের ওপর দাঁড়ানো - উচ্চমানের পণ্য, চমৎকার বিক্রয়োত্তর সেবা, এবং দেশব্যাপী শক্তিশালী নেটওয়ার্ক। এসব উপাদান প্রবৃদ্ধি, কর্মসংস্থান এবং বাংলাদেশের অর্থনীতিতে বাস্তব অবদান নিশ্চিত করেছে।

রিটেইল চেইন ডিভিশন

এসিআই লজিস্টিকস আমাদের রিটেইল চেইন বিজনেস "স্বপ্ন" ব্র্যান্ড নামে জনপ্রিয়ভাবে পরিচিত বাংলাদেশের লক্ষ লক্ষ মানুষের মাঝে প্রতিদিনের কেনাকাটাকে আরও অর্থবহ অভিজ্ঞতায় রূপান্তরের প্রতিশ্রুতি দিয়ে অনুপ্রেরণা জুগিয়েছে। ব্র্যান্ডটির লক্ষ্য হলো খুচরা বিক্রেতারা প্রতিষ্ঠানটিতে কাজ করে, ক্রেতা কেনাকাটা এবং বিনিয়োগকারীরা বিনিয়োগ করতে ভালোবাসে। সহানুভূতি, উদ্ভাবন ও বাস্তববাদী দৃষ্টিভঙ্গি দ্বারা পরিচালিত স্বপ্ন তাদের শক্তি ও স্থিতিস্থাপকতার প্রমাণ দিয়েছিল যা পরিবর্তন ও অনিশ্চয়তায় ভরপুর।

বছরটির শুরু হয়েছিল রাজনৈতিক পরিবর্তনের সময়, যেখানে অনিশ্চয়তা, অসহিষ্ণুতা এবং বিভিন্ন কার্যক্রমগত চ্যালেঞ্জের সম্মুখীন হয়েছিল। জুলাই থেকে ডিসেম্বর ২০২৪-এর মধ্যে ভোক্তা আস্থা সূচক ৪০.৩ থেকে ৩১.২ তে নেমে ছিল। নভেম্বর মাসে পরিস্থিতি আরও জটিল হয়ে মূল্যস্ফীতি বেড়ে ১১.৪% এবং জিডিপি প্রবৃদ্ধি নেমে আসে ১.৮% যা বিগত চার বছরের মধ্যে সর্বনিম্ন, ফলে ভোক্তার ক্রয়ক্ষমতা উল্লেখযোগ্যভাবে হ্রাস পায়।

গ্রাহককেন্দ্রিক ও বাস্তববাদী মূল্যবোধে অটল থেকে স্বপ্ন সহানুভূতির সঙ্গে সমাজের বিভিন্ন স্তরের মানুষের সঙ্গে যুক্ত হয় এবং "সবার জন্য সাশ্রয়ী পুষ্টি" শ্লোগানে বিফ কম্বো প্যাক চালু করার লক্ষ্য ছিল ভোক্তার মাথাপিছু পুষ্টির ঘাটতি পূরণ করা। এই উদ্ভাবনী উদ্যোগটি গ্রাহকদের গভীরভাবে স্পর্শ করে মাত্র ১৫ দিনের মধ্যে ১৪.৩ লাখ গ্রাহককে সেবা প্রদান করা হয়। উদ্যোগটি এক নতুন "সহ-সৃজন" (co-creation) ধারণার সূচনা করে পরবর্তীতে স্বপ্নের গ্রাহক সম্পৃক্ততার কৌশলকে নতুনভাবে বৃদ্ধি করে।

বিভিন্ন প্রতিকূলতার মধ্যেও জাতিসংঘের গ্লোবাল কমপ্যাক্ট (UNGC) সদস্য হিসেবে স্বপ্ন উন্নয়নের পথে অটল থেকেছে। এ বছর প্রতিষ্ঠানটি তাদের গ্লোবাল জি.এ.পি. কর্মসূচি সম্প্রসারণ করে নতুন ৮টি ফসল ও ৫০ জন কৃষককে সার্টিফাই করে, ফলে উত্তর ও দক্ষিণাঞ্চলে সার্টিফাইড ফসলের সংখ্যা ১৫ দাঁড়ায়। পাশাপাশি স্বপ্ন তাদের প্রথম উন্নয়ন প্রতিবেদন (Sustainability Report) প্রস্তুতির কাজ শুরু করে স্বচ্ছতা ও দায়িত্বশীল বৃদ্ধির প্রতি তাদের অঙ্গীকারকে আরও দৃঢ় করে।

২০২৫ সালের জুন মাসে স্বপ্ন দেশের ৬৪টি জেলায় বিস্তৃত হয়েছে, ৬৮৩টি স্টোরসহ দেশজুড়ে ক্ষুদ্র ও মাঝারি বিনিয়োগকারীদের সঙ্গে সংযোগ স্থাপন করেছে। বছর শেষে স্বপ্ন ১৬% রাজস্ব প্রবৃদ্ধি করে মোট বিক্রয় ২,৬৫০ কোটি টাকা অর্জন করেছে। EBIT ২১.৪ কোটি টাকা এবং বাংলাদেশ ব্র্যান্ড ফোরাম ও nSearch-এর মূল্যায়নে বাংলাদেশের ৭ম শীর্ষ ব্র্যান্ড হিসেবে স্বীকৃতিতে যা স্বপ্নের দীর্ঘস্থায়ী ব্র্যান্ড মান, স্থিতিস্থাপকতা ও উদ্দেশ্যনির্ভর নেতৃত্বের প্রতিফলন।

জয়েন্ট ভেঞ্চার ও এসোসিয়েট

এসিআই গোদরেজ অ্যাগ্রোভেট প্রাইভেট লিমিটেড

এডভান্সড কেমিক্যাল ইন্ডাস্ট্রিজ পিএলসি এবং গোদরেজ আগ্রোভেট প্রাইভেট লিমিটেড এর ৫০:৫০ সম মালিকানাভুক্ত অংশীদারী একটি প্রতিষ্ঠান। এ প্রতিষ্ঠান বিভিন্ন ধরনের প্রাণিখাদ্য (পোল্ট্রি, অ্যাকুয়া ও গবাদি পশুর খাদ্য) এবং Day Old Chicks উৎপাদন ও বিক্রয়ের সঙ্গে জড়িত। ACI-GAPL-এর উদ্ভাবনী পণ্যসমূহ "Nadir Godrej Centre for Animal Research and Development"-এ গবেষণার মাধ্যমে তৈরি হয় এবং বৈজ্ঞানিক মাঠপর্যায়ের পরীক্ষার মাধ্যমে যাচাই করা হয়, যাতে পোল্ট্রি, মাছচাষ ও গবাদি পশু খাতে উৎপাদন বৃদ্ধি নিশ্চিত করা যায়।

বহিরাগত চ্যালেঞ্জ থাকা সত্বেও প্রতিষ্ঠানটি প্রাণিখাদ্য খাতে স্থিতিশীল বাজার অংশীদারিত্ব বজায় এবং গবাদি পশুর খাদ্য খাতে নেতৃত্ব ধরে রেখেছে। প্রবৃদ্ধি ত্বরান্বিত করতে সিরাজগঞ্জ ফিড মিলে "রিভার প্রজেক্ট" নামে একটি বিশেষ গবাদি পশুর খাদ্য গবেষণা কেন্দ্র প্রতিষ্ঠা করে উৎপাদন সক্ষমতা বৃদ্ধি করা হয়েছে। এসব উদ্যোগের লক্ষ্য হলো কৃষকদের জন্য উন্নতমানের গবাদি পশুর খাদ্য সরবরাহ করে দুধ উৎপাদন ও ওজন বৃদ্ধিতে সহায়ক।

পোল্ট্রি ফিড খাতে, কোম্পানিটি "পুষ্টিদানা" ব্র্যান্ডের অধীনে তাদের ব্রয়লার ফিড পুনরায় বাজারে চালু করেছে, যা প্রতিযোগিতামূলক অবস্থানকে আরও শক্তিশালী করেছে। এই প্রবৃদ্ধিকে সমর্থন করার জন্য ব্রিডিং ফার্মের সক্ষমতা দ্বিগুণ করা হচ্ছে এবং কন্ট্রাক্ট ব্রয়লার ফার্মিং কার্যক্রম সম্প্রসাারিত হচ্ছে, যা ভবিষ্যৎ সম্প্রসারণের জন্য একটি মজবুত ভিত্তি গড়ে তুলছে।

এসিআই কো-রো বাংলাদেশ লিমিটেড

এসিআই কো-রো এর লক্ষ্য হলো বাংলাদেশের মানুষের মনকে সতেজ, প্রফুল্ল, সৃজনশীলতা ও উৎপাদনশীলতাকে অনুপ্রাণিত করে একটি উজ্জ্বল ভবিষ্যৎ গড়ে তুলছে।

এসিআই কো-রো হলো বাংলাদেশের ACI এবং ডেনমার্কের CO-RO এর মধ্যে একটি সহযোগী কোম্পানী। CO-RO ডেনমার্কের কঠোর তত্ত্বাবধানে এই যৌথ উদ্যোগে SUNQUICK ব্র্যান্ডের অধীনে আন্তর্জাতিক মানের প্রিমিয়াম কোয়ালিটির ফলের পানীয় এবং ফলের জুস উৎপাদন করা হয়। রাজস্ব বৃদ্ধির সাথে সাথে আমরা শক্তিশালী বিক্রয় ও বিতরণ সক্ষমতা গড়ে তুলেছি।

কোলগেট-পামোলিভ এসিআই বাংলাদেশ প্রাইভেট লিমিটেড

কোলগেট-পামোলিভ এসিআই বাংলাদেশ প্রাইভেট লিমিটেড হলো এডভান্সড কেমিক্যাল ইন্ডাস্ট্রিজ পিএলসির সাথে যুক্ত বিশ্ববিখ্যাত Colgate - Palmolive (Asia) Pte. Limited-এর একটি সহযোগী প্রতিষ্ঠান। মানুষের মুখের যত্নের জন্য প্রয়োজনীয় মানসম্পন্ন পণ্যের উৎপাদন ও সরবরাহ করে এবং বাংলাদেশের দ্রুতবর্ধনশীল বাজারের উপর প্রভাব বিস্তার করাই এর মূল লক্ষ্য। কোম্পানিটি বিশ্বমানের সামাজিক, পরিবেশগত ও সুশাসনের মানদন্ড বজায় রেখে একটি কারখানা তৈরী করেছে যা ২০২৬ এর প্রথমার্ধে বাণিজ্যিক কার্যক্রম আরম্ভ করবে।

প্লাডিস এসিআই বাংলাদেশ লিমিটেড

এডভান্সড কেমিক্যাল ইন্ডাস্ট্রিজ পিএলসি বিশ্বখ্যাত স্ন্যাক ব্র্যান্ড "প্লাডিস" এর সঙ্গে প্লাডিস এসিআই বাংলাদেশ লিমিটেড হিসেবে একটি যৌথ উদ্যোগ গঠন করেছে, যেখানে এসিআই -এর অংশীদারিত্ব ৪৯%।

McVitie's এবং Jacob's এর মতো জনপ্রিয় ব্র্যান্ডের জন্য পরিচিত প্লাডিস স্থানীয় স্বাদের সাথে মানানসই বিস্কুট, চকলেট এবং স্ন্যাকসের বৈচিত্র্যময় পণ্য সরবরাহ করে। এই যৌথ উদ্যোগের মাধ্যমে, বাংলাদেশি ভোক্তারা গুনগত মানের নিশ্চয়তা সহ বিশ্বমানের এবং সতেজ স্ন্যাকস উপভোগ করতে পারবেন। প্লাডিস আন্তর্জাতিক বাণিজ্য বিধিমালা মেনে বাজারের চাহিদা পূরণের জন্য দ্রুত কাজ করে যাচ্ছে এবং ভোক্তাদের অভিজ্ঞতা সম্পর্কে গভীর অন্তর্দৃষ্টি রেখে চলেছে। সমাজকল্যাণে প্রতিশ্রুতিবদ্ধ এই প্রতিষ্ঠানটি বাংলাদেশে শিক্ষা, স্বাস্থ্য এবং পরিবেশ সংক্রান্ত উদ্যোগগুলোকেও সহায়তা করে।

আর্থিক ফলাফল - এসিআই পিএলসি

৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থবছরে এসিআই, পিএলসি-এর নীট টার্নওভার ছিল ৪৬,১৫২ মিলিয়ন টাকা, যা পূর্ববর্তী অর্থ বছরে ছিল ৪০,৪৯১ মিলিয়ন টাকা। ব্যয় নিয়ন্ত্রণমূলক পদক্ষেপ ও দক্ষ সম্পদ ব্যবস্থাপনার ফলে গ্রস মুনাফার প্রবৃদ্ধি পরিচালন ব্যয়ের প্রবৃদ্ধির চেয়ে বেশি হয়েছে, যা পরিচালন মুনাফা ১,৪৫৪ মিলিয়ন টাকা বৃদ্ধি করতে সহায়তা করেছে। ২০২৪-২৫ অর্থবছরে কোম্পানির পরিচালন মুনাফা ছিল ৬,৫৭৯ মিলিয়ন টাকা, কর পরবর্তী মুনাফা (PAT) ৩,৯৯৮ মিলিয়ন টাকা এবং প্রতি শেয়ারে আয় (EPS) ছিল ৪৫.৫২ টাকা।

এক নজরে মূখ্য পরিচালনগত ও আর্থিক তথ্য

২০২৪-২৫ অর্থ বছর ও পূর্ববর্তী পাঁচ বছরের মূখ্য পরিচালনাগত ও আর্থিক তথ্যাদি নীম্নে উপস্থাপন করা হলো:

অনুপাত এবং শতাংশ ব্যতিত অন্যান্য সংখ্যা মিলিয়ন টাকায়

বিবরণ	জুলাই ২০২৪-জুন ২০২৫	জুলাই ২০২৩-জুন ২০২৪	জুলাই ২০২২-জুন ২০২৩	জুলাই ২০২১-জুন ২০২২	জুলাই ২০২০-জুন ২০২১	জুলাই ২০১৯-জুন ২০২০
নীট টার্নওভার	৪৬,১৫২	৪০,৪৯১	২৯,৯৩১	২৮,৪২৭	২৫,৭৩০	২৩,২০২
গ্রস মুনাফা	১৭,২৯০	১৫,২৩৩	১১,৮৮৩	১১,৭৬৩	১১,৩৭২	১০,৭০৫
কর পূর্ববর্তী মুনাফা	৫,১৮৬	৪,২৪২	২,২৯৩	২,৯৪৮	৩,০৮৭	২,৩৪৭
কর পরবর্তী মুনাফা	৩,৯৯৮	৩,৩৬০	১,৭৫৭	২,২৩৮	২,২৮৮	১,৭১৯
শেয়ার প্রতি আয় (টাকা)	৪৫.৫২	৩৮.২৫	২২.৯৯	২৯.৩৭	৩১.৫২	২৭.২৪
ইস্যুকৃত ও পরিশোধিত মূলধন	৮৭৮	৭৬২	৭৬২	৭২৬	৬৩১	৫৭৪
শেয়ার মালিকদের ইকুইটি	২৯,৮০২	২৪,৮৬৪	২১,৪২০	২০,৬৬৯	১৮,৮৯৩	১৫,৪২১
শেয়ার প্রতি নীট সম্পদ (টাকা)	৩৩৯.৩১	২৮৩.০৮	২৮০.৩৭	২৭১.২৩	২৬০.৩২	২৪৪.৩৫
শেয়ার প্রতি নীট অপারেটিং ক্যাশ ফ্লো (NOCFPS)	৫৫.৮২	৩৫.৭৫	২২.৮৭	২৪.৫৬	১৭.৭৮	৭১.১৮
কর্মচারীর সংখ্যা	১৩,৫৭২	১১,২৬৭	১১,০৭৭	১০,২৩৩	৯,৩৮০	৮,৩৬৪
জাতীয় কোষাগারে মোট অবদান	৮,৭৭২	৭,৪০৪	৫,২০৯	৫,০৮৭	৪,৮২৯	৪,৩১৮

মুনাফা বন্টনঃ কোম্পানির আর্থিক ফলাফল ও ফ্রি রিজার্ভ বিবেচনা করে এবং ধারাবাহিক লভ্যাংশ নীতির সাথে সঙ্গতি রেখে পরিচালকগণ নীট মুনাফার নিম্নরূপ বন্টণ সুপারিশ করেছেন:

বিবরণ	২০২৪-২০২৫	২০২৩-২০২৪
অবন্টিত মুনাফা	১৮,৪৯৭,৮৯৯,২৪৮	১৫,৩৯৮,৬৫১,৪৩৪
যোগঃ কর পরবর্তী মুনাফা	৩,৯৯৮,৪৩৮,২৫৯	৩,৩৫৯,৯০৬,১২৭
যোগঃ অন্যান্য কম্প্রিহেন্সিভ আয় এবং একিভূতকরনের জন্য সমন্বয়	-	৬,৪৫২,১১৭
সর্বমোট বন্টণযোগ্য মুনাফা	২২,৪৯৬,৩৩৭,৫০৭	১৮,৭৬৫,০০৯,৬৭৮
মুনাফা বন্টণ:		
অন্তর্বর্তীকালীন লভ্যাংশ:		
নগদ লভ্যাংশ	-	-
প্রস্তাবিত চুড়ান্ত লভ্যাংশ:		
নগদ লভ্যাংশ	২১৯,৫৭৯,৬০৮	১৫২,৮০২,০০০
স্টক লভ্যাংশ	-	১১৪,৩০৮,৪৩০
বিয়োগঃ সর্বমোট লভ্যাংশ	২১৯,৫৭৯,৬০৮	২৬৭,১১০,৪৩০
অবন্টিত মুনাফার জের স্থিতি	২২,২৭৬,৭৫৭,৯০০	১৮,৪৯৭,৮৯৯,২৪৮

পরিচালকগণ আত্মবিশ্বাসী যে অবন্টিত মুনাফার জের স্থিতিকে ভবিষ্যতে বিনিয়োগ করে কোম্পানি আগামী বছরগুলিতে বিচক্ষণ লভ্যাংশ নীতি বজায় রাখতে সক্ষম হবে।

লভ্যাংশ

পরিচালনা পর্ষদ ৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরের জন্য নগদ লভ্যাংশ ২৫% অর্থাৎ শেয়ার প্রতি ২.৫ টাকা লভ্যাংশের সুপারিশ করেছেন। যে সমস্ত শেয়ার মালিকদের নাম কোম্পানির সদস্যদের শেয়ার রেজিস্টারে বা CDBL-এর ডিপোজিটরি তালিকায় রেকর্ড তারিখে (যা বুধবার, ১৯ নভেম্বর ২০২৫) থাকবে তাদের জন্য এই লভ্যাংশ প্রযোজ্য হবে। আলোচ্য অর্থ বছরে কোনও অন্তর্বর্তী লভ্যাংশ ঘোষণা করা হয়নি।

জাতীয় কোষাগারে অবদান

৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরে, কোম্পানি কর্পোরেট ট্যাক্স, শুল্ক এবং মূল্য সংযোজন কর (ভ্যাট) খাতে জাতীয় কোষাগারে ৮,৭৭২ মিলিয়ন টাকা অবদান রেখেছে। এটি ৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরের জন্য কোম্পানির নিট বিক্রয় আয়ের ১৯% সমতুল্য।

বিক্রিত পণ্যের ব্যয় ও মুনাফার হার

৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরে বিক্রিত পণ্যের ব্যয় ছিল ২৮,৮৬২ মিলিয়ন টাকা যা পূর্ববর্তী বছরে ২৫,২৫৭ মিলিয়ন টাকা ছিল। সামগ্রিকভাবে, কোম্পানি ৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরে ৩৭.৪৬% (টাকা ১৭,২৯০ মিলিয়ন) গ্রস প্রফিট মার্জিন করেছে যা আগের বছরে ছিল ৩৭.৬২% (টাকা ১৫,২৩৩ মিলিয়ন)। চলতি বছরেও উপরোল্লিখিত বিশ্লেষণে সময়কালগুলোর মতো কোম্পানি ধারাবাহিকভাবে আয় বৃদ্ধির প্রবণতা লক্ষ করা যায়। এছাড়াও, ফার্মাসিউটিক্যালস এবং অ্যানিম্যাল হেলথ এর মতো বিভাগগুলির অধিকতর সফলতায় কোম্পানির সামগ্রিক লাভজনকতায় ইতিবাচক প্রভাব ফেলেছে। ফলে, আলোচ্য অর্থ বছরে কর পরবর্তী মুনাফার হার ৮.৬৬% ছিল যা পূর্ববর্তী বছরে ছিল ৮.৩০%।

আর্থিক ফলাফল- এসিআই গ্রুপ

৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরে কনসলিডেটেড বিক্রয় ছিল ১৩৭,৯০৪ মিলিয়ন টাকা যা তুলনামূলক পূর্ববর্তী বছরে ১২৪,৩১৬ মিলিয়ন টাকা ছিল। অন্যদিকে, গ্রস মুনাফার হার ছিল ২৪.৯০% যা পূর্ববর্তী বছরে ছিল ২৩.৯৩%। চলতি বছরে কনসলিডেটেড পরিচালন মুনাফা ছিল ১০,৬০৯ মিলিয়ন টাকা এবং কর পরবর্তী লোকসান ছিল ৪১৯ মিলিয়ন। কর পরবর্তী লোকসানে কোম্পানির ইক্যুইটি হোল্ডারদের অংশ ছিল ৬৫০ মিলিয়ন টাকা যার ফলে চলতি বছরে শেয়ার প্রতি কনসলিডেট লোকসান হয়েছে ৭.৪০ টাকা।

জাতীয় কোষাগারে অবদান

৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরে, এসিআই গ্রুপ কর্পোরেট ট্যাক্স, শুল্ক এবং মূল্য সংযোজন কর (ভ্যাট) খাতে জাতীয় কোষাগারে ২২,৭৪৬ মিলিয়ন টাকা অবদান রেখেছে।

সম্পর্কিত পক্ষের সাথে লেনদেন

সম্পর্কিত পক্ষের সাথে সমস্ত লেনদেন বাণিজ্যিক কারণে এবং "আর্মস লেংথ লেনদেন" এর নীতি মেনে করা হয়। সম্পর্কিত পক্ষের সাথে লেনদেনের বিশদ বিবরণ আর্থিক বিবরণীর নোট - ৪৩-এ প্রকাশ করা হয়েছে।

বার্ষিক আর্থিক বিবরণীতে উল্লেখযোগ্য পার্থক্যসমূহ

চলতি বছরে, কোম্পানি কনসলিডেটেড বিক্রয়ে ১১% বৃদ্ধি এবং কনসলিডেটেড গ্রস মুনাফায় ১৫.৪২% বৃদ্ধি অর্জন করেছে। মূলত ব্যয় নিয়ন্ত্রনের উদ্যোগের কারনে মোট মুনাফার প্রবৃদ্ধি পরিচালন প্রবৃদ্ধিকে ছাড়িয়ে গেছে যা পরিচালন মুনাফার বৃদ্ধিতে ইতিবাচক ভূমিকা রাখে। অন্যদিকে, সুদের হার বৃদ্ধি এবং কার্যকরী মূলধন ও ব্যবসায়িক প্রবৃদ্ধি সমর্থনে কৌশলগত বিনিয়োগের জন্য অতিরিক্ত অর্থায়নের ফলে ঋণ গ্রহণের ব্যয় বেড়েছে। সামগ্রিকভাবে, সমন্বিত শেয়ারপ্রতি আয় (EPS) রিপোর্টিং মেয়াদে ছিল টাকা (৭.৪০), যা পূর্ববর্তী বছরের একই সময়ের টাকা (১৫.৮৮)-এর তুলনায় উন্নত। একই সময়ে নেট অপারেটিং ক্যাশ ফ্লো প্রতি শেয়ার (NOCFPS) দাঁড়িয়েছে টাকা (৫১.৬৩), যা পূর্ববর্তী বছরের ০.৭১ টাকার তুলনায় কম, মূলত কার্যকরী মূলধনে বিনিয়োগ বৃদ্ধির ফলে।

আর্থিক বিবরণীর কনসলিডেশন

এডভান্সড কেমিক্যাল ইন্ডাস্ট্রিজ পিএলসি এর ১৭টি সাবসিডিয়ারী কোম্পানি রয়েছে। কোম্পানী আইন-১৯৯৪, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন গাইডলাইনস ও বাংলাদেশে প্রবর্তিত ইন্টারন্যাশনাল এ্যাকাউন্টিং স্টান্ডার্ডস বা আইএফআরএস অনুসারে সকল সাবসিডিয়ারী কোম্পানীর আর্থিক বিবরণী সমূহ এসিআই পিএলসি এর আর্থিক বিবরণীর সঙ্গে কনসলিডেশন করা হয়েছে। এছাড়াও সাবসিডিয়ারী কোম্পানীগুলোর নিরীক্ষিত আর্থিক বিবরণী সমূহ নিরীক্ষা প্রতিবেদন ও পরিচালক মন্ডলীর প্রতিবেদনসহ আলাদাভাবে বার্ষিক প্রতিবেদনের নির্ধারিত স্থানে উপস্থাপন করা হয়েছে।

সেগমেন্ট অনুযায়ী রিপোর্টিং

আর্থিক বিবরণীর নোট-৭ (II) এ সেগমেন্ট অনুযায়ী ফলাফল পর্যালোচনা করা হয়েছে। ব্যবসা সংশ্লিষ্ট ঝুঁকি কোম্পানী নিজ ব্যবসা সংশ্লিষ্ট ঝুঁকি সম্পর্কে সচেতন এবং সেগুলোকে নিয়মানুগ পদ্ধতির মাধ্যমে মোকাবেলায় প্রস্তুত। যদিও ব্যবসা বিভিন্ন ঝুঁকি এবং অনিশ্চয়তার দ্বারা প্রভাবিত হতে পারে যার পূর্ব ধারণা করা কঠিন। আর্থিক বিবরণীর নোট-৩৮ এ আর্থিক ঝুঁকি ব্যবস্থাপনা বর্ণিত হয়েছে।

ভবিষ্যতঃ আগামীতে বৈশ্বিক মহামারির অনিশ্চিয়তায় এসিআইকে ব্যবসায়িক কৌশলের ক্ষেত্রে বৈশ্বিক বাস্তবতাকে বিবেচনায় নিয়ে এগোতে হবে। অস্বাভাবিক লাভ বা ক্ষতি International Financial Reporting Standards (IFRSs) অনুসারে কোন অস্বাভাবিক লাভ বা ক্ষতি রিপোর্টিং পিরিয়ডে বিদ্যমান নেই।

পাবলিক ইস্যু তহবিলের ব্যবহার

রিপোর্টিং পিরিয়ডে কোন আইপিও, রাইট ইস্যু বা অন্য কোন ধরনের ক্যাপিটাল ইস্যু নেই। কোম্পানীর আর্থিক ফলাফল ক্রমবর্ধমান যা বার্ষিক আর্থিক বিবরণীতে প্রতিফলিত হয়েছে।

অনুমোদিত শেয়ার মূলধন বৃদ্ধি

আদালত কর্তৃক অনুমোদিত Amalgamation Scheme of Court Order (Company Matter No. 272 of 2022) অনুযায়ী এডভান্সড কেমিক্যাল ইন্ডাস্ট্রিজ পিএলসি তাদের অনুমোদিত মূলধন ১৫০,০০,০০,০০০ (একশত পঞ্চাশ কোটি) টাকা হতে ৩০০,০০,০০,০০০ (তিনশত কোটি) টাকায় বৃদ্ধি এবং প্রিমিয়াফ্লেক্স প্লাস্টিকস্ লিঃ এর শেয়ারহোল্ডারদের মধ্যে ১০ টাকা মূল্যের ১,৯৫,৩৭৪টি সাধারণ শেয়ার ইস্যুর মাধ্যমে পরিশোধিত মূলধন বৃদ্ধি করা হয়েছে।

আর্থিক বিবরণী প্রস্তুতকরণ ও যথার্থ প্রদর্শন

কোম্পানির ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীতে কোম্পানির স্থিতি, পরিচালন ফলাফল, অর্থ প্রবাহ এবং ইক্যুইটি পরিবর্তনের একটি সত্য ও স্বচ্ছ চিত্র তুলে ধরা হয়েছে।

হিসাবের বই রক্ষণাবেক্ষন

কোম্পানির হিসাবের বই কোম্পানী আইন-১৯৯৪ বিধি মোতাবেক রক্ষণাবেক্ষন করা হয়েছে।

আর্থিক হিসাবনীতি

আর্থিক বিবরণী প্রস্তুতকরণের ক্ষেত্রে যথাযথ হিসাবনীতি ধারাবাহিকভাবে অনুসরণ করা হয়েছে এবং হিসাবের ভিত্তি যুক্তিসঙ্গত ও সঠিক।

আর্থিক বিবরণী প্রস্তুতকরণে IAS ও IFRS এর প্রভাব

আর্থিক বিবরণী প্রস্তুতকরণের ক্ষেত্রে 'International Accounting Standards (IASs)' ও 'International Financial Reporting Standards (IFRSs)' অনুসরণ করা হয়েছে।

অভ্যন্তরীণ নিয়ন্ত্রণ

কোম্পানির সার্বিক কার্যক্ষমতা, আর্থিক প্রতিবেদনের নির্ভরযোগ্যতা এবং সুশাসন প্রতিষ্ঠাকে বিবেচনায় রেখে এসিআই এর অভ্যন্তরীণ নীতিমালা প্রণীত হয়েছে। তদনুসারে, কোম্পানীর পরিচালনা পর্ষদের মতে, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা কার্যকর এবং তা সঠিকভাবে নিরীক্ষণ করা হয়েছে।

CEO এবং CFO এর প্রত্যায়নপত্র

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর কর্পোরেট গর্ভানেন্স কোড অনুযায়ী Chief Executive Officer (CEO) এবং Chief Financial Officer (CFO) কর্তৃক বোর্ডকে প্রদত্ত প্রত্যায়নপত্র বার্ষিক প্রতিবেদনের Annexure - IV এ অন্তর্ভূক্ত করা হয়েছে।

পরিচালনগত আলোচনা ও বিশ্লেষণ

কোম্পানির ব্যবস্থাপনা পরিচালক কর্তৃক স্বাক্ষরিত "পরিচালনগত আলোচনা ও বিশ্লেষণ" রিপোর্টের Annexure - III এ অন্তর্ভূক্ত করা হয়েছে, যেখানে কোম্পানির আর্থিক বিবরণী সংশ্লিষ্ট পরিচালনগত বিশদ বিশ্লেষণ, আর্থিক অবস্থা, ফলাফল, ঝুঁকি ও উদ্বেগ, হিসাবনীতি ও অনুমানসহ অন্যান্য বিষয় আলোচিত হয়েছে।

পরিচালনা পর্ষদ

কোম্পানির পরিচালনা পর্ষদ দুইজন স্বতন্ত্র পরিচালকসহ দশজন সদস্যের সমন্বয়ে গঠিত। বোর্ডের অধিকাংশ সদস্য অ-নির্বাহী। পরিচালকদের তালিকা এবং বিবরণ এই রিপোর্টের 'পরিচালক প্রোফাইল' এ অন্তর্ভূক্ত করা হয়েছে।

পরিচালক নির্বাচন

কোম্পানির আর্টিক্যালস অব এসোসিয়েশন এর ১২০ অনুচ্ছেদ অনুযায়ী জনাব এম আনিস উদ দোলা, মিস সুস্মিতা আনিস এবং জনাব আব্দুল মুয়ীদ চৌধুরী আসন্ন বার্ষিক সাধারণ সভায় পর্যায়ক্রমিক ভাবে অবসর গ্রহণ করবেন। পুনঃনির্বাচিত পরিচালকদের তালিকা এবং বিবরণ এই রিপোর্টের 'পরিচালক প্রোফাইল' এ অন্তর্ভূক্ত করা হয়েছে। আসন্ন ৫২তম বার্ষিক সাধারণ সভায় উল্লেখিত সকল পরিচালকগণ পুনঃনির্বাচনের যোগ্য হিসেবে বিবেচিত এবং তারা পুনঃনির্বাচনের জন্য আগ্রহ প্রকাশ করেছেন। তাদের সংক্ষিপ্ত জীবন বৃত্তান্ত ও অন্যান্য তথ্যাদি এই রিপোর্টের 'পরিচালক প্রোফাইল' এ অন্তর্ভূক্ত করা হয়েছে।

পরিচালক নিয়োগ

জনাব আশরাফ বিন তাজকে পরিচালনা পর্ষদে ১৪ নভেম্বর ২০২৪ তারিখে এসিআই ফাউন্ডেশন কর্তৃক মনোনীত পরিচালক হিসাবে নিয়োগ প্রদান করে। আসন্ন ৫২তম বার্ষিক সাধারণ সভায় এই নিয়োগ নিশ্চিত করার জন্য শেয়ারহোল্ডারদের নিকট প্রস্তাব করেছেন।

ব্যবস্থাপনা পরিচালকের পুনঃ নিয়োগ

পরিচালনা পর্ষদ ২৯ এপ্রিল ২০২৫ ইং তারিখে অনুষ্ঠিত ২২৩তম পর্ষদ সভায় ড. আরিফ দৌলাকে ব্যবস্থাপনা পরিচালক হিসেবে পরবর্তী ৫ বছরের জন্য পুন:নিয়োগ প্রদান করে যা আগামী সাধারণ সভায় শেয়ারহোল্ডার ও রেগুলেটরি কর্তৃপক্ষের নিশ্চিতকরণ সাপেক্ষে কার্যকর হবে।

স্বতন্ত্র পরিচালক

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি) প্রবর্তিত কর্পোরেট গর্ভানেন্স কোড এর কমপ্লায়েন্স অনুযায়ী বর্তমান পরিচালনা পর্ষদে দুইজন স্বতন্ত্র পরিচালক, জনাব সুলতান হাফিজ চৌধুরী এবং মিস নাসরিন সাত্তারকে অন্তর্ভূক্ত করা হয়েছে। জনাব সুলতান হাফিজ রহমান অডিট কমিটির চেয়ারম্যান হিসেবে দায়িত্ব পালন করছেন এবং মিস নাসরিন সাত্তার নমিনেশন ও রেমুনারেশন কমিটির চেয়ারম্যান হিসেবে দায়িত্ব পালন করছেন। বিএসইসির নির্দেশনা অনুযায়ী সমাজের সুযোগ্য ব্যক্তিবর্গ সিনিয়র কর্পোরেট লিডার এবং থিঙ্কট্যাঙ্কদের মধ্য থেকে যোগ্য ব্যক্তিবর্গকে স্বতন্ত্র পরিচালক হিসেবে নির্বাচন করা হয়েছে।

স্বতন্ত্র পরিচালক নিয়োগ

স্বতন্ত্র পরিচালক জনাব কামরান তানভীরুর রহমান ৬ বছরের মেয়াদ ২৯ এপ্রিল ২০২৪ তারিখে এবং জনাব আদিল হোসেনর ৬ বছরের মেয়াদ ২৯ এপ্রিল ২০২৪ তারিখে সমাপ্ত হয়। তদানুসারে, কোম্পানীর পরিচালকগণ পর্যায়ক্রমে জনাব সুলতান হাফিজ রহমান এবং মিস নাসরিন সাত্তারকে যথাক্রমে ২৫শে মে ২০২৫ তারিখ থেকে কার্যকর হিসেবে তিন বছরের জন্য স্বতন্ত্র পরিচালক হিসাবে নিযুক্ত করেছেন। জনাব সুলতান হাফিজ রহমানকে অডিট কমিটির চেয়ারম্যান হিসেবে নিযুক্ত করা হয়েছে এবং মিস নাসরিন সাত্তারকে নমিনেশন ও রেমুনারেশন কমিটির চেয়ারম্যান হিসেবে নিযুক্ত করা হয়েছে।

এলক্ষ্যে, পরিচালনা পর্ষদ আসন্ন ৫২তম বার্ষিক সাধারণ সভায় এই নিয়োগ নিশ্চিত করার জন্য শেয়ারহোল্ডারদের নিকট প্রস্তাব করেছেন। তাদের সংক্ষিপ্ত জীবন বৃত্তান্ত ও অন্যান্য তথ্যাদি এই রিপোর্টের 'পরিচালক প্রোফাইল' এ অন্তর্ভূক্ত করা হয়েছে।

নমিনেশন ও রেমুনারেশন কমিটি

কর্পোরেট গভার্নেন্স কোডের আলোকে কোম্পানির পরিচালনা পর্ষদ তাঁদের ২৪ জানুয়ারী ২০১৯ ইং তারিখে অনুষ্ঠিত সভায় "নমিনেশন ও রেমুনারেশন" কমিটি নামে একটি উপ-কমিটি গঠন করে। কমিটির বর্তমান সদস্যরা হলেন নিম্নরুপ:

• মিস নাসরিন সাত্তার	স্বতন্ত্র পরিচালক	সভাপতি
• জনাব গোলাম মইন উদ্দীন	পরিচালক	সদস্য
• জনাব জুনেদ আহমেদ চৌধুরী	পরিচালক	সদস্য
• জনাব মোহাম্মদ মোস্তাফিজুর রহমান	কোম্পানী সচিব	সচিব

কমিটির টার্মস অফ রেফারেন্স (টিওআর) ও পলিসি পরিচালনা পর্ষদ কর্তৃক অনুমোদিত হয়েছে। এনআরসি'র (টিওআর) ও পলিসিতে রয়েছে, নির্বাহী পরিচালকদের সম্মানীভাতা নির্ধারণে নীতি প্রণয়ন, পরিচালকদের সম্মানী প্রদানের ব্যাপারে অনুমোদন/সুপারিশ, কোম্পানীর কর্মকর্তাদের পারিশ্রমিক পর্যালোচনা ও অনুমোদন, স্বতন্ত্র পরিচালক ও পরিচালনা পর্ষদের মূল্যায়নের মানদন্ড নির্ধারণ, পরিচালক ও সিনিয়র ম্যানেজমেন্টে নিয়োগ পাওয়ার মত ব্যক্তিদের নির্বাচন ও নিয়োগের কিংবা অপসারণের জন্য সুপারিশ করা এবং পরিচালনা পর্ষদ থেকে বিভিন্ন সময়ে যে দায়িত্ব বা ক্ষমতা প্রদান করা হয় তার আলোকে কার্য সম্পাদন করা। ২০২৪-২৫ ইং অর্থবছরে এনআরসি ৬ নভেম্বর ২০২৪ এবং ২২ এপ্রিল ২০২৫ তারিখে ২(দুই) টি সভা পরিচালনা করে।

পরিচালনা পর্ষদের সভা এবং উপস্থিতি

২০২৪-২৫ অর্থবছরে পরিচালনা পর্ষদের মোট ৪(চার) টি সভা অনুষ্ঠিত হয়েছে। পরিচালকগণের উপস্থিতি সারাংশ Annexure - I এ দেখানো হয়েছে।

পরিচালকদের সম্মানী ভাতা

২০২৪-২৫ অর্থবছরে কোম্পানীর মিটিং এ উপস্থিতি ফি হিসাবে মোট ২৪,০০০/- টাকা প্রদান করা হয়েছে। পরিচালকমন্ডলীর সম্মানী ভাতা আর্থিক বিবরণীর নোট - ৩৩ এবং ৪৩ এ উল্লেখ করা হয়েছে।

শেয়ার হোল্ডিং প্যাটার্ণ

৩০ শে জুন ২০২৫ ইং তারিখে কোম্পানীর শেয়ার হোল্ডিং প্যাটার্ণ Annexure - II এ দেখানো হয়েছে।

ক্ষুদ্র বিনিয়োগকারীদের স্বার্থরক্ষা

পপরিচালনা পর্ষদ এই মর্মে নিশ্চিত যে, কোম্পানি কর্পোরেট গভার্নেন্স কোড ও তার নিজস্ব আইনানুগ কার্যসীমার মধ্যে পরিচালিত একটি সত্তা এবং কোম্পানির ক্ষুদ্র বিনিয়োগকারীগণ কন্ট্রোলিং শেয়ারহোল্ডারগণের যেকোন প্রত্যক্ষ ও পরোক্ষ ক্ষতিকর কার্যকলাপ থেকে সুরক্ষিত। তদুপরি, যেকোন অনাকাংখিত ঘটনার জন্য যথাযথ প্রতিকারের ব্যবস্থা কোম্পানীতে রয়েছে।

অডিটরদের নিয়োগ

কোম্পানির বর্তমান অডিটর মেসার্স হুদা ভাসি চৌধুরী এন্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টস, তাদের ২০২৫ সালের ৩০শে জুন তারিখের সমাপ্ত আর্থিক বছরের নিরীক্ষা সম্পন্ন করেছেন। বিএসইসি'র প্রজ্ঞাপন মোতাবেক তারা পুনঃনিয়োগের যোগ্য হিসেবে বিবেচিত। মেসার্স হুদা ভাসি চৌধুরী এন্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টস ১৪,৫০,০০০/- টাকা (মূল্য সংযোজন কর ব্যতিরেকে) সম্মানীর বিনিময়ে ২০২৫-২০২৬ অর্থ বছরের নিরীক্ষা কার্যক্রম সম্পন্ন করার লক্ষ্যে নিয়োগ প্রাপ্ত হতে আগ্রহ প্রকাশ করেছেন। এ লক্ষ্যে, কোম্পানির পরিচালনা পর্ষদ শেয়ারহোল্ডারদের নিকট তাদের নিয়োগের জন্য সুপারিশ করেন।

কর্পোরেট গভার্নেন্স কমপ্লায়েন্স স্ট্যাটাস

এসিআই ভোক্তা সাধারণের জীবনযাত্রার গুণগতমান উন্নয়ন, ভোক্তা অধিকার সংরক্ষণ, উদ্ভাবন, স্বচ্ছতা, জবাবদিহিতা ও ক্রমাগত উন্নতির মধ্য দিয়েই ব্যবসার প্রসার ঘটানোর সম্ভব বলে বিশ্বাস করে। এর রয়েছে দেশের সর্ববৃহৎ একীভূত বহুমাত্রিক ঐতিহ্যসমৃদ্ধ ব্যবসায়িক সংস্কৃতি। জন্মলগ্ন ধরে এসিআইতে কর্পোরেট গভার্নেন্স এর অনুশীলন বিরাজমান। পরিচালনা পর্ষদ ও ব্যবস্থাপকগণ কোম্পানীতে কর্পোরেট গর্ভার্নেন্স অনুশীলনে সর্বোচ্চ নৈতিকতা ও মান বজায় রাখার মাধ্যমে শেয়ারহোল্ডার ও অংশীদারদের স্বার্থ রক্ষায় প্রতিশ্রুতিবদ্ধ। আমরা অত্যন্ত আনন্দের সাথে আপনাদের এই মর্মে নিশ্চিত করছি যে, কোম্পানী বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন এর নোটিফিকেশন অনুযায়ী সমস্ত প্রয়োজনীয় দিকনির্দেশনা পালন করেছে। এই অনুসারে, ৩০ শে জুন ২০২৫ সালের সমাপ্ত অর্থবছরের জন্য মন্তব্যসহ কমপ্লায়েন্স রিপোর্ট কোম্পানীর পরিচালকমন্ডলীর প্রতিবেদনের Annexure - V এ অন্তর্ভুক্ত করা হয়েছে। এ ছাড়াও কর্পোরেট গর্ভানেন্স কোড অনুযায়ী আল-মুকতাদীর এ্যাসোসিয়েটস, চার্টার্ড সেক্রেটারীজ, কর্তৃক প্রত্যায়িত কমপ্লায়েন্স সার্টিফিকেট এই প্রতিবেদনের Annexure - VI এ অন্তর্ভুক্ত করা হয়েছে।

চলমান প্রতিষ্ঠান

পরিচালনা পর্ষদ বিশ্বাস করে যে, এসিআই পিএলসি একটি চলমান প্রতিষ্ঠান হিসাবে পরিচালিত। তারা পর্যাপ্ত অনুসন্ধান এবং বিশ্লেষণের মাধ্যমে নিশ্চিত হয়েছে যে, সম্পদ এবং পর্যাপ্ত ব্যবসায়িক সুযোগের মাধ্যমে কোম্পানীকে চলমান প্রতিষ্ঠান হিসেবে বিবেচনা করা যায়, যা নিশ্চিতকরণের জন্য পরিচালকগণ আর্থিক হিসাবপত্র বিশ্লেষণ করেছেন। চলমান প্রতিষ্ঠান নীতির আলোকেই কোম্পানীর আর্থিক বিবরণী সমূহ প্রস্তুত করা হয়েছে।

কর্পোরেট সামাজিক দায়বদ্ধতা (CSR)

এসিআই মনে করে দায়বদ্ধতা ও বাণিজ্যিক স্বার্থের মধ্যে এক ধরনের আন্তঃসম্পর্ক ও পারস্পরিক নির্ভরতা বিরাজমান। তেমনি কোম্পানীর কৌশলগত উদ্দেশ্য এবং সামাজিক দায়বদ্ধতা একে অপরের সাথে অঙ্গাঅঙ্গিভাবে জড়িত এবং অবিচ্ছিন্ন। এ প্রসঙ্গে কোম্পানীর পরিচালনা পর্ষদ বিশ্বাস করে যে, উন্নত ব্যবসাই টেকসই উন্নয়নের মূলকথা। এই মতাদর্শের ভিত্তিতে সমাজের সাথে আমাদের অংশীদারিত্বের ভিত্তিতে যে সম্পর্ক স্থাপিত হয়েছে তা অর্থনৈতিক ও সামাজিক লক্ষ্য অর্জনে সহায়তা করবে। এভাবেই সামাজিক দায়বদ্ধতা এসিআই গ্রুপের একটি কেন্দ্রীয় কার্যক্রম এবং ঈঁঝজ এর আওতায় গৃহীত সকল প্রজেক্ট প্রোগ্রামসমূহ গ্রুপের ব্যবসায়িক সংশ্লিষ্টতা এবং বাংলাদেশের আর্থ সামাজিকতার সাথে সম্পর্কিত। টেকসই ব্যবসা প্রতিষ্ঠান গড়ে তোলার লক্ষ্যে আমরা সামাজিক দায়বদ্ধতা ও আকাঙ্ক্ষার প্রতি শ্রদ্ধাশীল।

এসিআই'র মানবসম্পদ

এই বছরে বাংলাদেশের জন্য সবচেয়ে মৌলিক এবং যুগান্তকারী ঘটনা ছিল সরকারের পরিবর্তন। এসিআই এর মানুষ পরিবর্তনের এই চেতনাকে আন্তর্জাতিকভাবে গ্রহণ করেছে এবং নতুন পরিস্থিতিতে সফল হওয়ার জন্য নিজেদের পুনর্গঠিত করেছে। স্বচ্ছতা, ন্যায়পরায়ণতা, গ্রাহক-কেন্দ্রিকতা, গুণগত মান, ধারাবাহিক উন্নয়ন এবং উদ্ভাবন, এই মূল্যবোধগুলো তাদের সার্বজনীন প্রয়োগযোগ্যতা এবং সৃজনশীল শক্তি জাগ্রত করার ক্ষমতা আমাদের এই পরিবর্তনের সময়গুলোতে পথ দেখিয়েছে।

আমরা আমাদের গ্রাহকসংযোগকে আরও শক্তিশালী করেছি, যেখানে প্রতিভাবান ও উদ্যমী সেলস টিম এসিআই-তে অন্তর্ভুক্ত করা হয়েছে। এসিআই পরিবারে আমরা বিশেষায়িত দক্ষতা ও আন্তর্জাতিক বিশেষজ্ঞতা এনেছি, যাতে আমাদের কাজের মান আরও উন্নত হয়। পাশাপাশি, আমরা পরবর্তী প্রজন্মের নেতৃত্ব এর উপর জোর দিয়েছি, যারা ভবিষ্যতে এই কোম্পানিকে এগিয়ে নিয়ে যাবে।

এসিআই অভিজ্ঞতা আরও সমৃদ্ধ করতে, আমরা বিভিন্ন আয়োজন, ক্রীড়া অনুষ্ঠান এবং প্রশিক্ষণ কর্মসূচি করেছি।

বহির্বিশ্বের পরিবেশ চ্যালেঞ্জ তৈরি করলেও, এসিআই তার মানুষের জন্য একটি ইতিবাচক ও অনুপ্রেরণামূলক ভবিষ্যৎ কল্পনা গড়ে তুলতে বিশেষ গুরুত্ব দিয়েছে।

কৃতজ্ঞতা জ্ঞাপন ও স্বীকৃতি

পরিচালনা পর্ষদ দৃঢ়ভাবে বিশ্বাস করে যে, এসিআই-কে সামনের দিনগুলোতে একটি অনন্য উচ্চতায় পৌঁছে দেওয়ার জন্য কোম্পানিটির যথেষ্ট প্রয়োজনীয় শক্তি, সম্পদ এবং প্রতিশ্রুতি রয়েছে।

পর্যালোচনাধীন সময়ে, অনেক চ্যালেঞ্জ মোকাবিলার পরেও, বর্তমান পারফরম্যান্স কোম্পানির পরিচালনা পর্ষদ, ব্যবস্থাপনা এবং সকল কর্মীর দৃঢ় সংকল্প এবং প্রতিশ্রুতির সঠিক প্রতিফলন নিশ্চিত করে। এই উপলক্ষে, পরিচালনা পর্ষদ এসিআই-এর অংশীদারগণ, শেয়ারহোল্ডার, সরবরাহকারী, গ্রাহক, ব্যাংকার, গণমাধ্যম এবং অন্যান্য শুভাকাঙ্ক্ষীদের প্রতি কৃতজ্ঞতা প্রকাশ করছে, যারা তাদের সমর্থন ও পৃষ্ঠপোষকতার মাধ্যমে কোম্পানিকে আজকে এই পর্যায়ে নিয়ে এসেছেন। মানুষের জীবনের মানোন্নয়নে ও আমাদের লক্ষ্য পূরণে তাদের অব্যাহত সহযোগিতাকে আমরা অত্যন্ত গুরুত্বের সঙ্গে মূল্যায়ন করি।

পরিশেষে এবং সবচেয়ে গুরুত্বপূর্ণভাবে, আমরা পরিচালনা পর্ষদের পক্ষ থেকে কারখানা, ডিপো, দোকান, অফিস এবং মাঠপর্যায়ে কর্মরত এসিআই-এর সকল কর্মীদের প্রতি আন্তরিক কৃতজ্ঞতা জানাই। সকল প্রতিকূলতা, অনিশ্চয়তা এবং চ্যালেঞ্জ সত্ত্বেও তারা অক্লান্ত পরিশ্রম করেছেন এবং আজকের ন্যায় একটি শক্তিশালী এসিআই গড়ে তুলেছেন, যা ভবিষ্যতে মানুষের জীবন, পরিবেশ এবং সমৃদ্ধিতে আরও ইতিবাচক প্রভাব সৃষ্টি করবে।

পরিচালকমন্ডলীর পক্ষে

আরিফ দৌলা
ব্যবস্থাপনা পরিচালক

নাসরিন সাত্তার
পরিচালক (পরিচালনা পর্ষদের পক্ষে)

ঢাকা, ২৮ অক্টোবর ২০২৫

Annexure - I

Number of Board Meetings and Attendance of Directors

As per condition no. 1 (5) (xxii) of the Corporate Governance Code 2018 issued by Bangladesh Securities and Exchange Commission, the number of Board Meetings held and the Attendance by each Director during the Financial Year 2024-2025 are as follows:

Name	Position in Board	Meeting Held	Meeting Attended	Remarks
Mr. M Anis Ud Dowla	Chairman	4	2	-
Ms. Shusmita Anis	Director	4	4	-
Mr. Sultan Hafeez Rahman	Independent Director	4	1	Appointed on 25-03-2025
Ms. Nasreen Sattar	Independent Director	4	1	Appointed on 25-03-2025
Mr. Golam Mainuddin	Director	4	4	-
Mr. Abdul-Muyeed Chowdhury	Director	4	3	-
Mr. Anisuddin Ahmed Khan	Director	4	4	-
Mr. Juned Ahmed Choudhury	Director	4	4	-
Mr. Ashraf Bin Taj	Director	4	3	-
Dr. Arif Dowla	Managing Director	4	4	-

• The Board granted leave of absence to the members who were unable to attend Board meetings as per laws.

Annexure - II

Pattern of Shareholding

As per condition no. 1 (5) (xxiii) of the Corporate Governance Code 2018 issued by Bangladesh Securities and Exchange Commission, the pattern of shareholding along with name wise details as on 30 June 2025 are as follows:

Condition no.	Name of Shareholders	Position	No. of Shares held	% of Shares held
1(5) (xxiii) (a)	**Parent/Subsidiary/Associated Companies and other related parties:**			
	ACI Foundation	N/A	8,135,188	9.26%
1(5) (xxiii) (b)	**Directors:**			
	Mr. M Anis Ud Dowla	Chairman	19,206,229	21.87%
	Dr. Arif Dowla	Managing Director	8,868,803	10.10%
	ACI Foundation, Represented By	N/A	8,135,188	9.26%
	Ms. Shusmita Anis	Director	3,986,946	4.54%
	Mr. Golam Mainuddin	Director	-	-
	Mr. Abdul-Muyeed Chowdhury	Director	-	-
	Mr. Anisuddin Ahmed Khan	Director	-	-
	Mr. Juned Ahmed Choudhury	Director	-	-
	Mr. Ashraf Bin Taj	Director	-	-
	Mr. Sultan Hafeez Rahman	Independent Director	-	-
	Ms. Nasreen Sattar	Independent Director	-	-
	Chief Executive Officer, Chief Financial officer, Company Secretary, Head of Internal Audit & Compliance:			
	Dr. Arif Dowla	Chief Executive Officer	8,868,803	10.10%
	Mr. Md. Monir Hossain Khan	Chief Financial Officer	-	-
	Mr. Mohammad Mostafizur Rahman	Company Secretary	-	-
	Mr. Amitava Saha	Head of Internal Audit & Compliance	-	-
1(5) (xxiii) (c)	**Executives (Other than Directors, CEO, CS, CFO and Head of Internal Audit & Compliance):**			
	-	-	-	-
1(5) (xxiii) (d)	**Shareholders holding 10% or more voting interest in the company:**			
	Mr. M Anis Ud Dowla	Chairman	19,206,229	21.87%
	Dr. Arif Dowla	Managing Director	8,868,803	10.10%

Annexure-III

Management Discussion and Analysis

As per condition no. 1 (5) (xxv) of the Corporate Governance Code 2018 issued by Bangladesh Securities and Exchange Commission, the Management's Discussion & Analysis are as follows:

Accounting policies and estimation for preparation of financial statements

The Company follows International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) along with local regulations applicable for preparation of financial statements. Detail description of accounting policies and estimation used for preparation of the financial statements of the Company are disclosed in the notes 4 and 6 to the financial statements.

Changes in accounting policies and estimation

The Company has been following consistent policies and estimation. There are no such changes in accounting policies or estimation which has material impact on financial statements.

Comparative analysis of financial performance and financial position as well as cash flows for current financial year with preceding five years.

Major areas of financial performances and financial position as well as cash flows for the financial year 2024-25 along with preceding five years are as follows:

Figures in million except ratios and percentage

Particulars	July 2024-June-2025	July 2023-June-2024	July 2022-June 2023	July 2021-June 2022	July 2020-June 2021	July 2019 June 2020
Turnover (net)	46,152	40,491	29,931	28,427	25,730	23,202
Gross profit	17,290	15,233	11,883	11,763	11,372	10,705
Profit before tax	5,186	4,242	2,293	2,948	3,087	2,347
Profit after tax	3,998	3,360	1,757	2,238	2,288	1,719
Earnings per share (Taka)	45.52	38.25	22.99	29.37	31.52	27.24
Issued & paid capital	878	762	762	726	631	574
Shareowners' equity	29,802	24,864	21,420	20,669	18,893	15,421
Net Asset Value (NAV) per share (Taka)	339.31	283.08	280.37	271.23	260.32	244.35
Net Operating Cash Flow Per Share (NOCFPS)	55.82	35.75	22.87	24.56	17.78	71.18
Number of employees	13,572	11,267	11,077	10,233	9,380	8,364
Total contribution to National Exchequer	8,772	7,404	5,209	5,087	4,829	4,318

The company demonstrated consistent top-line growth over the analyzed periods, as highlighted in the previous analysis. Additionally, improved performance in segments such as Pharmaceuticals and Animal Health positively impacted the company's overall profitability.

Comparison of financial performances and financial position as well as cash flows with peer industry scenario

The Company is diversified business conglomerate having several businesses in different sectors. Accordingly, the company has no such peer company to draw a reasonable comparison.

Explanation of the financial and economic scenario of the country and the globe

The global economy demonstrated modest resilience during FY2024–25, with growth remaining around 3%. Despite trade tensions, geopolitical risks, and inflation divergence, fiscal expansion and easing financial conditions supported recovery. Notably, the global economy absorbed US trade policy shocks better than expected, according to the IMF. Additionally, the global AI boom contributed positively to productivity and investment, with private AI investment rising significantly and adoption expanding across industries.

Bangladesh navigated a challenging year marked by political transition and widespread flooding. These factors affected agriculture, industry, and services, resulting in a provisional GDP growth of 3.97% compared to the previous year's 4.22%. Inflation reached its highest level in over a decade, averaging 10.03%, with food inflation at 10.70% and non-food inflation at 9.47%. Rising import costs, energy prices, and currency depreciation squeezed business margins and reduced consumer purchasing power. Although inflation eased slightly toward year-end, its impact on enterprises remained significant. Energy price adjustments were significant. Industrial gas tariffs rose by 33%, and electricity prices increased by 8.5% at the retail level. These hikes, coupled with limited domestic gas exploration, strained industrial competitiveness and added inflationary pressure.

Despite these headwinds, the external sector showed cautious recovery. Exports grew by 9.5% between July and March, led by the RMG sector. Foreign exchange reserves improved to $26.7 billion by June 2025, supported by strong remittance inflows and external financing. The exchange rate of the Bangladeshi Taka depreciated moderately, but the FX market remained more stable than the previous year.

Looking ahead, Bangladesh enters the next fiscal period with cautious optimism. Key priorities include stabilizing inflation, enhancing energy security, and boosting investor confidence. The upcoming budget and on-going reforms are expected to strengthen fiscal discipline and support structural improvements. Opportunities lie in export diversification, digital transformation, and remittance growth. With coordinated policy efforts and resilience across sectors, Bangladesh is well-positioned to navigate challenges and build momentum toward sustainable growth.

Risk and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company

The Company has exposure to the Credit Risk, Liquidity Risk and Market Risk arising from its operations as outlined in the financial statements. The detail explanation of risk and concerns along with the Risk Management Framework are explained in the note 38 to the financial statements published in this annual report. The Company has taken sufficient steps and controls effectively consistently round the year to mitigate the risk and concerns.

Future plan for company's operation, performances and financial position

The Company has taken all sorts feasible plans, strategy and vision to continue the operations of the company for foreseeable future. This is relevant to share that company maintains a periodic action plans along with mid-term and long-term strategies to maintain the sustainability in its performances and financial position.

Arif Dowla
Managing Director

Annexure-IV

[As per condition No. 1(5) (xxvi)]

DECLARATION BY CEO AND CFO

The Board of Directors
Advanced Chemical Industries PLC
ACI Centre, 245 Tejgaon I/A
Dhaka-1208.

CGC/ACI PLC/24-25/2 28 October 2025

Subject: Declaration on Financial Statements for the year ended on 30 June 2025.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of ACI PLC for the year ended on 30 June 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

(i) We have reviewed the financial statements for the year ended on 30 June 2025 and that to the best of our knowledge and belief:

(a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

Arif Dowla
Managing Director

Md. Monir Hossain Khan
Chief Financial Officer

Annexure-V

Status of Compliance 2024-2025 with the Corporate Governance Code (CGC)

[As per condition No. (5) (xxvii)]

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018

(Report under Condition No. 9)

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
1(1)	The number of Board members shall not be less than 5 (five) and more than 20 (twenty);	Complied		There are 10 Directors
1(2)(a)	At least one-fifth (1/5) of the total number of directors shall be Independent Directors (ID);	Complied		Two IDs in the Board
1(2)(b)(i)	IDs do not hold any share or holds less than 1% shares of the total paid-up shares of the Company;	Complied		As declared by the IDs
1(2)(b)(ii)	ID is not a sponsor and not connected with any sponsor or director or nominated director or shareholder or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares and his or her family members shall not hold above mentioned shares;	Complied		- do -
1(2)(b)(iii)	ID has not been an executive of the company in immediately preceding two financial years;	Complied		- do -
1(2)(b)(iv)	ID does not have any pecuniary or otherwise relationship with the company or its subsidiary/associated companies;	Complied		- do -
1(2)(b)(v)	ID is not a member or TREC holder, director or officer of any stock exchange;	Complied		- do -
1(2)(b)(vi)	ID is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	Complied		- do -
1(2)(b)(vii)	ID is/was not a partner or an executive of company's audit firms engaged in Statutory Audit or Internal Audit or Special Audit or Compliance Certification of the Codes during preceding three years;	Complied		- do -
1(2)(b)(viii)	ID shall not be independent director in more than five listed companies;	Complied		- do -
1(2)(b)(ix)	ID has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or NBFI;	Complied		- do -
1(2)(b)(x)	ID has not been convicted for a criminal offence involving moral turpitude;	Complied		- do -
1(2)(c)	Appointment of ID shall be done by Board and approved by shareholders in the AGM;	Complied		Appointed at AGM
1(2)(d)	The position of IDs cannot remain vacant for more than ninety days.	-		No such case
1(2)(e)	The tenure of office of an ID shall be for Three years, which may be extended for One tenure only	Complied		
1(3)(a)	ID shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, corporate laws, regulatory requirements and can make meaningful contribution to the business;	Complied		As declared by the IDs
1(3)(b)(i)	ID is a Business Leader who is/was a promoter or director of an unlisted company having minimum paid-up capital of One Hundred million or any listed company or a member of any national or international chamber of commerce or business association	Complied		- do -

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
1(3)(b)(ii)	ID is/was a Corporate Leader as top level executive as adopted by the code and a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company;	Complied		- do -
1(3)(b)(iii)	ID was Former official of government in the position not below 5th Grade of the national pay scale and educational background of bachelor degree in economics or commerce or business or law;	-		N/A
1(3)(b)(iv)	ID is/was University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	-		- do -
1(3)(b)(v)	ID is/was a professional or an advocate practicing in the HCD of Bangladesh Supreme Court or a CA,CMA, CFA, CCA, CPA and CS or equivalent qualification;	-		- do -
1(3)(c)	The ID shall have at least Ten years of experiences in any field mentioned in clause (b);	Complied		As declared by the IDs
1(3)(d)	Special cases for relaxing qualifications or experiences with prior approval of the Commission.	-		N/A
1(4)(a)	Chairman of the Board and the Chief Executive Officer of the companies is different individuals having clearly defined their respective roles and responsibilities by Board.	Complied		They are different individuals
1(4)(b)	This MD and CEO of a listed Company shall not hold the same position in another listed Company.	Complied		Compliance Declared
1(4)(c)	Chairperson elected from among the non-executive directors of the company;	Complied		He is a non-executive director
1(4)(d)	The Board clearly defined respective roles for Chairman and the Managing Director;	Complied		
1(4)(e)	In absence of Chairman, the remaining members may elect one from non-executive directors as Chairperson for that particular Board's meeting;	-		No such case in the year
1(5)(i)	An industry outlook and possible future developments;	Complied		Stated in the Directors' Report
1(5)(ii)	Segment-wise or product-wise performance.	Complied		- do -
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	Complied		- do -
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	Complied		- do -
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	Complied		- do -
1(5)(vi)	A detailed discussion and statement on related party transactions;	Complied		- do -
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	Complied		- do -
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	Complied		- do -
1(5)(ix)	An explanation on any significant variance between Quarterly Financial performances and Annual Financial Statements;	Complied		- do -
1(5)(x)	A statement of Directors remuneration;	Complied		- do -

Contd.

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
1(5)(xi)	A statement on fair preparation of the financial statements by the management of the issuer company;	Complied		- do -
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	Complied		- do -
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	Complied		- do -
1(5)(xiv)	IAS / BAS / IFRS / BFRS, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	Complied		- do -
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	Complied		- do -
1(5)(xvi)	A statement with regard to the protection of minority shareholders from abusive actions of controlling shareholders.	Complied		- do -
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern;	Complied		- do -
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	Complied		- do -
1(5)(xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized;	Complied		- do -
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	-		Dividend declared
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	Complied		Stated in the Directors' Report
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	Complied		- do -
1(5)(xxiii)(a)	Parent / Subsidiary / Associated Companies and other related parties (name wise details); (i.e. Patterns of Shareholdings)	Complied		- do -
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	Complied		- do -
1(5)(xxiii)(c)	Executives;	Complied		- do -
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	Complied		- do -
1(5)(xxiv)(a)	A brief resume of the director;	Complied		- do -
1(5)(xxiv)(b)	Nature of expertise in specific functional areas;	Complied		- do -
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and membership of board committees;	Complied		- do -
	A Management's Discussion and Analysis signed by CEO or MD	Complied		- do -
1(5)(xxv)(a)	Presenting detailed analysis of accounting policies and estimation for preparation of financial statements;	Complied		- do -
1(5)(xxv)(b)	Presenting detailed analysis of changes in accounting policies and estimation, if any;	Complied		- do -

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
1(5)(xxv)(c)	Presenting detailed analysis of comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	Complied		- do -
1(5)(xxv)(d)	Presenting detailed analysis of compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	Complied		
1(5)(xxv)(e)	Presenting detailed analysis of briefly explain the financial and economic scenario of the country and the globe;	Complied		- do -
1(5)(xxv)(f)	Presenting detailed analysis of risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company;	Complied		- do -
1(5)(xxv)(g)	Presenting detailed analysis of future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	Complied		- do -
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) disclosed as per Annexure-A;	Complied		- do -
1(5)(xxvii)	The report and compliance certificate disclosed as per Annexure-B and Annexure-C;	Complied		- do -
1(6)	Conducting Board meetings and recording the minutes of the meetings and keeping required books and records in line BSS as adopted by the ICSB;	Complied		
1(7)(a)	Code of conduct, based on the recommendation of the NRC for the Chairman of the Board, other board members and Managing Director of the company;	Complied		
1(7)(b)	Code of conduct as determined by the NRC shall be posted on the website of the company;	Complied		
2(a)	Composition of the Board of the subsidiary company;	Complied		
2(b)	Independent director of the holding company on the Board of the subsidiary company;	Complied		
2(c)	Review of minutes of the subsidiary company's Board meeting by the holding company's Board;	Complied		
2(d)	The minutes of respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company	Complied		
2(e)	Review of financial statements of Subsidiary company by the Audit Committee of the holding company;	Complied		
3(1)(a)	The Board shall appoint a MD or CEO, CS, CFO and HIAC;	Complied		
3(1)(b)	The positions of the MD or CEO, CS, CFO and HIAC shall be filled by different individuals;	Complied		They are different individuals
3(1)(c)	The MD or CEO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	Partially Complied		Separate HIAC to be Appointed soon
3(1)(d)	Respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	Complied		
3(1)(e)	Removal of the MD or CEO, CS, CFO and HIAC with approval of the Board and immediate dissemination to BSEC and stock exchange(s);	Complied		No such case in the reporting year

Contd.

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board;	Complied		In practice
3(3)(a)(i)	Certification of CEO and CFO as to the review of financial statements with declaration that there is no materially untrue and misleading statement;	Complied		Given in the Directors' Report
3(3)(a)(ii)	Certification of CEO and CFO as to the true and fair view of the financial statements and affairs of the Company's per applicable laws;	Complied		- do -
3(3)(b)	Certification of CEO and CFO that to the best of their knowledge and belief there was no fraudulent, illegal transactions during the year;	Complied		- do -
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report	Complied		- do -
4(i)	Board Audit Committee (BAC)	Complied		In practice
4(ii)	Nomination and Remuneration Committee	Complied		- do -
5(1)(a)	BAC as a sub-committee of the Board;	Complied		- do -
5(1)(b)	BAC shall assist the Board of Directors as to the the financial statements reflect true and fair view of the state of affairs of the company;	Complied		The AC functioned as per CG Code
5(1)(c)	BAC is responsible to the Board. The duties of the BAC is clearly set forth in writing.	Complied		- do -
5(2)(a)	BAC is composed of 3 (three) members.	Complied		There are 3 members
5(2)(b)	The Board appointed members of BAC who are non-executive directors and Chairperson is an ID.	Complied		
5(2)(c)	All members of BAC are "financially literate" and 1 (one) member have accounting or related financial management background and 10 (ten) years of such experience;	Complied		
5(2)(d)	Filling of casual vacancy in the BAC.	Complied		
5(2)(e)	The CS shall act as the Secretary of the Committee.	Complied		In practice
5(2)(f)	The quorum of the BAC meeting have not constitute without ID	Complied		
5(3)(a)	The Board of Directors select 1 (one) ID as the Chairman of BAC;	Complied		
5(3)(b)	Election of Chairman of the particular meeting in absence of regular Chairperson of BAC recording the reasons of such absence in the minutes.	-		No such case in the year
5(3)(c)	Chairman of the BAC shall remain present in the AGM.	Complied		
5(4)(a)	BAC conducted four meetings in the financial year:	Complied		4 meetings held
5(4)(b)	The quorum of the meeting of BAC constituted in presence of either two members including ID or two third of the members, whichever was higher;	Complied		
5(5)(a)	Oversee the financial reporting process.	Complied		Performed as per BSEC Guideline
5(5)(b)	Monitor choice of accounting policies and principles.	Complied		- do -
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced;	Complied		- do -
5(5)(d)	Oversee hiring and performance of external auditors;	Complied		- do -
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	Complied		- do -

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
5(5)(f)	Review with the management, the annual financial statements before submission to the Board for approval;	Complied		- do -
5(5)(g)	Review with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	Complied		- do -
5(5)(h)	Review the adequacy of internal audit function;	Complied		- do -
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	Complied		- do -
5(5)(j)	Review statement of all related party transactions submitted by the management;	Complied		- do -
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	Complied		- do -
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	Complied		- do -
5(5)(m)	Oversee whether the proceeds raised IPO or RPO or Rights Share Offer have been utilized per the purposes stated in relevant offer document or prospectus approved by the Commission;	-		N/A
5(6)(a)(i)	The BAC shall report on its activities to the Board.	Complied		
5(6)(a)(ii)(a)	The BAC shall immediately report to the Board if any report on conflicts of interests	-		No such case in the year
5(6)(a)(ii)(b)	The BAC shall immediately report to the Board if any suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-		- do -
5(6)(a)(ii)(c)	The BAC shall immediately report to the Board if any suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations	-		- do -
5(6)(a)(ii)(d)	The BAC shall immediately report to the Board if any other matter which the Audit Committee deems necessary.	-		- do -
5(6)(b)	If any material impact on the financial condition and results of operation, unreasonably ignored by the management	-		- do -
5(7)	Reporting to the Shareholders and General Investors	Complied		Report of AC given in the AR
6(1)(a)	Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	Complied		In practice
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	Complied		Performed as per BSEC Guideline
6(1)(c)	ToR of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5) (b).	Complied		- do -
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	Complied		- do -
6(2)(b)	All members of the Committee shall be non-executive directors.	Complied		- do -

Contd.

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board	Complied		- do -
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee	Complied		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	Complied		- do -
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-		- do -
6(2)(g)	The company secretary shall act as the secretary of the Committee.	Complied		In practice
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director	Complied		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company	Complied		
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director	Complied		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes	-		No such case in the reporting year
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders	Complied		
6(4)(a)	The NRC shall conduct at least one meeting in a financial year.	Complied		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC	-		No such case in the year
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	Complied		Practiced as per the CG Codes
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC;	Complied		- do -
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	Complied		- do -
6(5)(b)(i)(a)	NRC shall oversee, formulate & recommend to the Board regarding the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	Complied		- do -
6(5)(b)(i)(b)	NRC shall oversee, formulate & recommend to the Board regarding the relationship of remuneration to performance is clear and meets appropriate performance benchmarks;	Complied		- do -
6(5)(b)(i)(c)	NRC shall oversee, formulate & recommend to the Board regarding remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	Complied		- do -
6(5)(b)(ii)	NRC shall oversee & make report with recommendation to the Board regarding devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	Complied		- do -

Condition No.	Title	Status		Remarks
		Complied	Not Complied	
6(5)(b)(iii)	NRC shall oversee & make report with recommendation to the Board regarding identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	Complied		- do -
6(5)(b)(iv)	NRC shall oversee & make report with recommendation to the Board regarding formulating the criteria for evaluation of performance of independent directors and the Board;	Complied		- do -
6(5)(b)(v)	NRC shall oversee & make report with recommendation to the Board regarding identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	Complied		- do -
6(5)(b)(vi)	NRC shall oversee & make report with recommendation to the Board regarding developing, recommending and reviewing annually the company's human resources and training policies;	Complied		- do -
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report; The issuer Company shall not engage its external or statutory auditors -	Complied		Given in the Annual Report
7(1)(i)	- to perform the appraisal or valuation services or fairness opinions of the company.	Complied		As declared by Auditors
7(1)(ii)	- to perform the financial information systems design and implementation of the company.	Complied		- do -
7(1)(iii)	- to perform book-keeping or other services related to the accounting records or financial statements of the company.	Complied		- do -
7(1)(iv)	- to perform broker-dealer services of the company.	Complied		- do -
7(1)(v)	- to perform actuarial services of the company.	Complied		- do -
7(1)(vi)	- to perform internal audit services or special audit services of the company.	Complied		- do -
7(1)(vii)	- to perform any service that the Audit Committee determines of the company.	Complied		- do -
7(1)(viii)	- to perform audit or certification services on compliance of corporate governance as required under condition No. 9(1) of the company.	Complied		- do -
7(1)(ix)	- to perform any other service that creates conflict of interest of the company.	Complied		- do -
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	Complied		- do -
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders;	Complied		
8(1)	The company shall have an official website linked with the website of the stock exchange;	Complied		
8(2)	The company shall keep the website functional from the date of listing;	Complied		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s) ;	Complied		
9(1)	Compliance Audit certification and its disclosure in the Annual Report;	Complied		Given in AR
9(2)	Compliance certification professional shall be appointed by the shareholders in the AGM;	Complied		Appointed at AGM
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not;	Complied		Given in the Annual Report

Annexure-VI

Al-Muqtadir Associates
Chartered Secretaries & Consultants

efforts umpteenth : প্রয়াস অন্তহীন

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Bangladesh

Phones : 01730 340 340
e-mails : akamuqtadir@gmail.com
g-mail : muktadir@muqtadirbd.com
VAT Reg : 19041063900
BIN No : 000179575-0202

Report to the Shareholders of Advanced Chemical Industries PLC (ACI) on compliance with the Corporate Governance Code

[As required under code 1(5) (xxvii) of the BSEC Code of Corporate Governance]

We have examined the compliance status to the Corporate Governance Code by Advanced Chemical Industries PLC for the year ended on 30th June 2025. This code relates to the gazette notification no: BSEC/CMRRCD/2006-158/207/Admin/80 dated the 3rd June 2018 (as amended) of Bangladesh Securities and Exchange Commission (BSEC).

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of Corporate Governance Code. This is a scrutiny and verification and an independent audit on compliance of the conditions of Corporate Governance as well as provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of the Corporate Governance Code.

We state that we have obtained all the information and explanations or representations, which we have required, and after due scrutiny and verification thereof, we report that in our opinion and subject to the remarks and observations as reported in the connected Compliance Statement :

(a) The Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Corporate Governance Code issued by the Commission, with the exception of code 3(1)(c) where separate HIAC for subsidiary company was still to be appointed.

(b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.

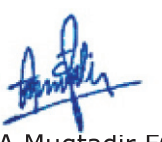
(c) Proper books and records have been kept by the Company as required under the Companies Act 1994, the securities laws and other relevant laws, and

(d) The standard of governance in the Company is satisfactory.

This report, however, is no endorsement about quality of contents in the Annual Report of the Company for the year 2024-25.

Al-Muqtadir Associates
Chartered Secretaries & Consultants





A.K.A Muqtadir FCS
CEO & Chief Consultant

Dhaka, November 16, 2025

Advanced Chemical Industries PLC

Auditor's Report & Audited Financial Statements for the year ended 30 June 2025



Hoda Vasi Chowdhury & Co
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT
to the Shareholders of
Advanced Chemical Industries PLC
Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of Advanced Chemical Industries PLC and its subsidiaries (the "Group") as well as the separate financial statements of Advanced Chemical Industries PLC (the "Company"), which comprise the consolidated and separate statements of financial position as at 30 June 2025, and the consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements give true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 30 June 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the audit of consolidated and separate financial statements are as under:

Key areas	Our responses
Carrying value (CV) of Property, plant and equipment (PPE) and its impairment	
PPE includes the Group's and the Company's long term assets, which flow economic benefits to the entities more than one year. PPE is measured at cost or revaluation less accumulated depreciation and accumulated impairment losses, if any.	We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others, considering the impairment risk of PPE.

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The items of PPE excluding leased assets and under-construction assets were revalued by the professional valuer in 2025 on the basis of applicable methods. The carrying value of PPE represents significant portion of total assets, which is approximately amounting to Tk. 20,384 million and Tk. 37,761 million respectively for the Company and the Group at the reporting date. In other words, for both the Company and the Group, approximately 24% and 36% of total assets are represented by PPE. The carrying value of PPE is the function of depreciation charges on cost/ revaluated amount that involved estimation. It is a matter of consideration that the carrying value of PPE may be higher than the recoverable amount and the impairment charges thereon may not have been recognized. Therefore, it has been considered as a significant area of auditor's judgment and requires special attention.	Followings are our audit procedures on the carrying value and impairment risk of PPE: • Reviewing basis of recognition, measurement and valuation of PPE; • Observing procedures of assets acquisition, depreciation and disposal; • Checking ownership of the major assets; • Reviewing the capitalization criteria for recording the assets under the head of Capital-Work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment; • Reviewing the valuation report including the valuation methods applied and assumptions used to determine the fair value of the land; • Performing due physical asset verification on sample basis at the year-end; • Checking estimated rates of depreciation being used and assessing its fairness; • Discussing with the management about the fair value of the assets and assessing independently whether the CV approximates the fair value at the reporting date; • Evaluating the Group's assumptions in relation to recoverable amounts of the major PPE to identify if there is any requirement of recognition of impairment; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to CV of PPE and any indicators that would trigger impairment.
Refer to the note no. 8 and 8(a) to the financial statements	
Inter-company receivables	
The carrying value of the inter-company receivables of the Company was approximately Tk. 41,056 million as at 30 June 2025 representing 48% of total assets of the Company. At the time of conducting our audit of the separate financial statements of the Company, we have identified the recoverable value of the Company's inter-company receivable stated at amortized cost.	We assessed the processes and controls put in place by the Company over inter-company transactions. Our substantive procedures in relation to the inter-company receivables comprise the followings: • Understanding and analyzing the nature and reasons for inter-company receivable transactions; • Reviewing board minutes for the approval of loans to the Group entities; • Reviewing independently the financial capabilities of subsidiaries to meet the obligations and also, reviewing the financial statements of subsidiaries; • Checking the transactions between the Group entities on sample basis; • Obtaining confirmations from the Group entities at the reporting date on the closing balances of inter-company receivable and its reconciliation whenever necessary; • Performing impairment test on the inter-company balances and independent review on the key indicators including trend of profitability, operating cash flows, and history of inter-company transactions etc.;

Management has conducted impairment assessment and calculated recoverable value of these inter-company receivables in accordance with IFRS 9: Financial Instruments. Therefore, it is a matter to consider whether those receivables might have been misstated due to non-recognition of impairment.	• Recalculating interest portion on the balances of inter-company receivables and recording thereof; • Obtained letter issued by BSEC on withdrawal of restriction on intercompany loans. The BSEC has decided to consider inter-company loan of ACI PLC for vertical extension of the Group subject to compliance of all the securities related laws; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any major issues with regard to inter-company receivables and any indicators that would trigger impairment at the reporting date.
Refer to the note no. 16 to the financial statements	
Investments in subsidiaries, associates and JVs of the Company and its impairment	
The Company had investments amounting to Tk. 4,038 million (approximately) on 30 June 2025 held at cost less impairment that represents 4.7% of the Company's total assets. Specifically, subsidiaries namely, ACI Logistics Limited, ACI Foods Limited, Infolytx Bangladesh Limited, ACI Trade Services Limited, ACI HealthCare Limited and ACI Agrolink Limited have been incurring continuous losses and few key ratios were also negative at the reporting date. The Company has completed a Strategic Review and as a result, has decided not to charge impairment on investment. It is, therefore a matter of consideration whether the judgment of the management with regards to impairment is reasonable or not.	We have examined the design of control over the review of impairment analysis on investments. Our audit procedures included, among others, considering the impairment risk associated with the investments. Followings are our audit procedures on the carrying value and impairment risk of investments: • Comparing the carrying amount of investments with the relevant subsidiaries, associates and JVs' financial statements to identify whether their net assets, being an approximation of their minimum recoverable amount, were in excess of their carrying amount and assessing whether those subsidiaries, associates and JVs have historically been profit-making; • Reviewing the business projections, key ratios and operating cash flows of the loss making entities; • Reviewing the Management's analysis of impairment assessment; • Reviewing the impairment charged to Income Statement with regard to investment in ACI Logistics Limited during past years and evaluating if there is any sign of improvement of the entity's performance; • Discussing with the Management and focusing on the appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation; • Reviewing the investment where the carrying amount exceeded the net asset value, comparing the carrying amount of the investment with the exceeded value of the business based on a suitable multiple of the subsidiaries' earnings or discounted cash flow analysis; • Checking mathematical accuracy of the model, reviewing inputs used in the determination of assumptions within the model and corroborating information obtained with reference to external market information, third-party sources where applicable; • Reviewing the audit reports issued by the components' auditors; and • Finally, considering the adequacy of the Company's disclosures against relevant accounting standards.

	Our testing did not identify any major issues with regard to investments and any indicators that would trigger impairment at the reporting date.
Refer to the note no. 10 to the financial statements	
Loans and borrowings and Bank overdraft ("Loans")	
At reporting date, the position of Loans remained approximately amounting to Tk. 37,807 million and Tk. 69,057 million respectively for the Company and the Group. In other words, approximately 68% and 73% of total liabilities respectively for the Company and the Group are represented by Loans. Evidently, the Company is using Loans to operate the business and also, to acquire non-current assets. These Loans might have been misstated due to non-recognition of loans as well as accrued interest as per Loan schedule. Therefore, it has been considered as key audit area.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the Loans. Our audit procedures included, among others, the followings: • Understanding and reviewing the nature and types of Loans; • Reviewing the board minutes for arrangements of the Loans; • Obtaining the repayment schedules, Loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the Loans; • Reviewing the mortgages, major covenants, guarantees and interest rates etc. attached to the Loans; • Recalculating the interest related to Loans; • Checking the adjustments or repayments of loans through bank statements as per repayment schedule; • Checking whether there is any overdue payments and penal interests; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our procedures above did not identify any issues with regard to the Loans.
Refer to the note no. 22, 24 & 25 and 22 (a), 24(a) & 25(a) to the financial statements	
Revenue Recognition	
At year end, the Company reported total revenue of Tk. 46,152 million and the Group, as a whole, reported total revenue of Tk. 137,904 million. Revenue is recognized when the performance obligation is satisfied by transferring goods or services to a customer, either at a point in time or over time. Goods or services are "transferred" when the customer obtains control of it. It is a matter of consideration whether revenue may be misstated due to recognition of sales transaction before performance obligation being satisfied.	We have tested the design and operating effectiveness of key controls focusing on the followings: • Segregation of duties in invoice creation and modification; • Approved price list and specified terms of trade in place; • Authorization of credit terms to customers; • Timing of revenue recognition; and • Calculation of discounts. Our substantive procedures in relation to the revenue recognition comprise the followings: • Observing and evaluating whether proper segregation of duties put in place; • Examining samples of sales orders for evidence of proper credit approval by the appropriate personnel concerned and application controls for credit limits; • Comparing prices and terms on samples of sales invoices to the authorized price list and terms of trade and also, examining application controls for authorized prices and terms; • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period;

Furthermore, revenue is measured at net of trade discounts, returns and allowances. Within a number of the Group's business categories, the estimation of discount recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, it is a matter of concern that revenue may be misstated as a result of faulty estimations over discounts.	• Assessing the appropriateness of the Group's revenue recognition accounting policies, including those relating to discounts by comparing with applicable accounting standard; • Testing the effectiveness of the Group's controls over the calculation of discounts and appropriate timing of revenue recognition; • Critically assessing manual journals made to revenue to identify unusual or irregular items; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to revenue.
Refer to the note no. 31 and 31(a) to the financial statements	
Losses in ACI Logistics Limited and ACI Foods Limited	
ACI Logistics Limited and ACI Foods Limited have incurred losses from continuing operations, net of tax of Tk. 2,733 million and Tk. 180 million respectively during the reporting year ended 30 June 2025 and as of the reporting date, the total accumulated losses stood at Tk. 21,299 million and Tk. 2,490 million respectively. It is, therefore a matter of consideration as the performance of those two subsidiaries are adversely affecting the overall performance of the Group at consolidation.	Detailed substantive tests as to the evaluation of recurring operating losses are as under: • Understanding and analyzing the nature of the businesses and operating performance of the entities; • Reviewing trend of the past operating losses and evaluating if the performance has shown an improvement; • Reviewing the achievement of business projections comparing to actual results; • Evaluating the Group's presumptions in relation to operational existence on the basis of continued financial support from Group level and improvement of trading conditions; • Discussing with the Management and focusing on the appropriateness of the projection's inputs, the key assumptions used in the projections, the reasonably possible alternative assumptions, particularly where they had the most impact on the business projections; • Checking mathematical accuracy of the projections, reviewing inputs used in the determination of assumptions within the projections model and corroborating information obtained with reference to external market information, third-party sources where applicable; • Reviewing independently the financial capabilities of the entities to meet the obligations and also, reviewing the financial statements; • Reviewing the auditor's reports issued by the components" auditors; • Obtaining comfort letters (undertaking) for the entities from the Parent, ACI PLC on their consent, ability and willingness to extend financial support to both the loss making subsidiaries; and • Finally, considering the adequacy of the disclosures against relevant accounting standards.

Other Matter

The financial statements of seventeen subsidiaries, one joint venture and five associates as disclosed in the note 45 to these financial statements were audited by other auditors who expressed unmodified opinions on those financial statements on 30 June 2025. The Group has a wholly owned subsidiary namely, ACI HealthCare USA, Inc. in USA which was audited by Parks & Company, LLC (USA) and in addition, we being the Group auditor, reviewed independently and accepted those financial information.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated and separated financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations in Bangladesh and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books;

c) the consolidated and separate statements of financial position and statements of profit or loss and other comprehensive income along with the annexed notes 1 to 45 dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Group's and Company's business.



Sk Md Tarikul Islam, FCA
Partner
Membership No: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS645476

Dhaka, 28 October 2025

Advanced Chemical Industries PLC

Statement of Financial Position

In Taka	Note	30 June 2025	30 June 2024
Assets			
Property, plant and equipment	8	20,383,666,916	17,951,454,934
Right-of-use assets	9	672,691,338	688,958,682
Investments	10	4,038,093,771	3,632,437,647
Intangible assets	11	10,428,107	10,644,030
Biological assets	12	58,442,580	52,492,932
Non-current assets		25,163,322,712	22,335,988,225
Inventories	13	9,539,984,356	8,710,393,132
Trade receivables	14	4,645,139,090	4,036,879,542
Other receivables	15	698,206,443	743,954,029
Inter-company receivables	16	41,055,885,666	34,127,510,034
Current tax assets	30	999,458,261	1,001,981,027
Advances, deposits and prepayments	17	1,811,170,685	1,918,300,253
Cash and cash equivalents	18	1,540,163,789	1,243,417,147
Current assets		60,290,008,290	51,782,435,163
Total assets		85,453,331,002	74,118,423,388
Equity			
Share capital	19	878,318,430	762,056,260
Share premium		457,210,461	402,310,367
Merger consideration shares reserve		-	56,853,834
Reserves	20	5,970,353,319	4,877,506,392
Retained earnings		22,496,337,507	18,765,009,678
Total equity		29,802,219,717	24,863,736,531
Liabilities			
Employee benefits	21	1,762,276,899	1,558,452,662
Long term bank loans	22	1,523,822,105	1,692,941,144
Lease liabilities	9	485,361,153	488,414,767
Deferred tax liabilities	23	225,041,075	300,417,034
Non-current liabilities		3,996,501,232	4,040,225,608
Bank overdraft	24	7,810,855,513	6,059,932,739
Loans and borrowings	25	28,471,845,245	27,235,241,964
Lease liabilities-current portion	9	198,987,831	187,024,211
Trade payables	26	3,126,499,565	1,419,328,504
Other payables	27	5,142,589,528	4,043,278,013
Unclaimed dividend account	28	10,506,515	8,221,621
Inter-company payables	29	6,893,325,856	6,261,434,197
Current liabilities		51,654,610,053	45,214,461,249
Total liabilities		55,651,111,285	49,254,686,857
Total equity and liabilities		85,453,331,002	74,118,423,388
Net Asset Value (NAV) per share	37.3	339.31	283.08

The annexed notes 1 to 45 form an integral part of these financial statements.

Arif Dowla
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS645476

Dhaka, 28 October 2025

Advanced Chemical Industries PLC

Statement of Profit or Loss

In Taka	Note	For the year ended 30 June 2025	For the year ended 30 June 2024
Revenue	31	46,152,154,692	40,491,206,958
Cost of sales	32	(28,861,852,805)	(25,257,974,811)
Gross profit		17,290,301,887	15,233,232,147
Administrative, selling and distribution expenses	33	(12,116,207,278)	(11,233,511,833)
Other income	34	1,405,097,438	1,125,052,931
Operating profit		6,579,192,047	5,124,773,245
Net finance costs	35	(1,119,984,646)	(659,930,832)
Profit before contribution to WPPF		5,459,207,401	4,464,842,413
Contribution to WPPF	27.1	(272,960,370)	(223,242,121)
Profit before tax		5,186,247,031	4,241,600,292
Income tax expense	36		
Current tax expense		(1,434,382,963)	(1,031,301,910)
Deferred tax income		246,574,191	149,607,745
		(1,187,808,772)	(881,694,165)
Profit after tax		3,998,438,259	3,359,906,127
Earnings per share	37.1		
Basic and diluted earnings per share		45.52	38.25

The annexed notes 1 to 45 form an integral part of these financial statements.

Arif Dowla
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS645476

Dhaka, 28 October 2025

Advanced Chemical Industries PLC

Statement of Profit or Loss and Other Comprehensive Income

In Taka	Note	For the year ended 30 June 2025	For the year ended 30 June 2024
Profit after tax		3,998,438,259	3,359,906,127
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plan	21.1	-	-
Related tax		-	-
		-	-
Change in fair value of FVOCI financial assets	20.1	(50,624,890)	(92,761,839)
Related tax		7,593,734	(7,870,926)
		(43,031,157)	(100,632,765)
Revaluation surplus on property, plant and equipment		1,314,670,050	-
Related tax		(178,791,966)	-
		1,135,878,084	-
Other comprehensive income, net of tax		1,092,846,927	(100,632,765)
Total comprehensive income		5,091,285,186	3,259,273,362

The annexed notes 1 to 45 form an integral part of these financial statements.

Arif Dowla
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS645476

Dhaka, 28 October 2025

Advanced Chemical Industries PLC

Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share Capital	Share premium	Merger consideration shares reserve	Capital reserve	FVOCI reserves	Revaluation reserve	Retained earnings	Total equity
Balance at 1 July 2024	762,056,260	402,310,367	56,853,834	1,671,386	291,665,091	4,584,169,915	18,765,009,678	24,863,736,531
Total comprehensive income								
Profit after tax	-	-	-	-	-	-	3,998,438,259	3,998,438,259
Other comprehensive income, net of tax	-	-	-	-	(43,031,157)	1,135,878,084	-	1,092,846,927
Total comprehensive income	-	-	-	-	(43,031,157)	1,135,878,084	3,998,438,259	5,091,285,186
Transactions with owners of the Company								
Contributions and distributions								
Issuance of merger consideration share	1,953,740	54,900,094	(56,853,834)	-	-	-	-	-
Issuance of bonus shares for the year 2023-24	114,308,430	-	-	-	-	-	(114,308,430)	-
Cash dividend for the year 2023-24	-	-	-	-	-	-	(152,802,000)	(152,802,000)
Total contributions and distributions	116,262,170	54,900,094	(56,853,834)	-	-	-	(267,110,430)	(152,802,000)
Total transactions with owners of the Company	116,262,170	54,900,094	(56,853,834)	-	-	-	(267,110,430)	(152,802,000)
Transactions recognised directly in equity								
Realisation of revaluation reserve	-	-	-	-	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-	-	-	-	-
Balance at 30 June 2025	878,318,430	457,210,461	-	1,671,386	248,633,934	5,720,047,999	22,496,337,507	29,802,219,717

For the year ended 30 June 2024

In Taka	Share Capital	Share premium	Merger consideration shares reserve	Capital reserve	FVOCI reserves	Revaluation reserve	Retained earnings	Total equity
Balance at 1 July 2023	762,056,260	402,310,367	-	1,671,386	393,444,144	4,157,371,750	15,703,473,938	21,420,327,844
Adjustments arising from Merger	-	-	56,853,834	-	(1,146,288)	426,798,165	6,452,117	488,957,829
Adjusted Balance at 1 July 2023	762,056,260	402,310,367	56,853,834	1,671,386	392,297,856	4,584,169,915	15,709,926,055	21,909,285,673
Total comprehensive income								
Profit after tax	-	-	-	-	-	-	3,359,906,127	3,359,906,127
Other comprehensive income, net of tax	-	-	-	-	(100,632,765)	-	-	(100,632,765)
Total comprehensive income	-	-	-	-	(100,632,765)	-	3,359,906,127	3,259,273,362
Transactions with owners of the Company								
Contributions and distributions								
Issuance of bonus shares for the year 2022-23	-	-	-	-	-	-	-	-
Cash dividend for the year 2022-23	-	-	-	-	-	-	(304,822,504)	(304,822,504)
Total contributions and distributions	-	-	-	-	-	-	(304,822,504)	(304,822,504)
Total transactions with owners of the Company	-	-	-	-	-	-	(304,822,504)	(304,822,504)
Transactions recognised directly in equity								
Realisation of revaluation reserve	-	-	-	-	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-	-	-	-	-
Balance at 30 June 2024	762,056,260	402,310,367	56,853,834	1,671,386	291,665,091	4,584,169,915	18,765,009,678	24,863,736,531

The annexed notes 1 to 45 form an integral part of these financial statements.

Advanced Chemical Industries PLC
Statement of Cash Flows

In Taka	Note	For the year ended 30 June 2025	For the year ended 30 June 2024
Cash flows from operating activities			
Cash receipts from customers and others		46,069,582,506	40,757,329,948
Cash paid to suppliers and employees		(38,780,456,547)	(35,648,323,365)
Cash generated from operating activities		7,289,125,959	5,109,006,583
Paid to WPPF		(209,270,243)	(157,161,928)
Interest paid		(745,434,023)	(579,346,897)
Income tax paid	30.1	(1,431,860,197)	(1,232,719,291)
		(2,386,564,463)	(1,969,228,116)
Net cash generated from operating activities*	18.3	4,902,561,495	3,139,778,467
Cash flows from investing activities			
Acquisition of property, plant and equipment		(1,817,221,424)	(1,792,932,059)
Proceeds from sale of property, plant and equipment		8,066,845	5,858,654
Biological assets		(10,232,491)	(15,762,990)
Dividend received		1,192,227,687	816,497,931
Investment		(456,281,015)	(699,457,169)
Net cash used in from investing activities		(1,083,440,398)	(1,685,795,633)
Cash flows from financing activities			
Inter-company debts paid		(6,301,863,171)	(1,298,369,889)
Dividends paid		(150,517,106)	(376,615,576)
Payment for lease liabilities		(201,687,906)	(187,479,388)
Short-term borrowing received		1,536,544,922	149,081,361
Long-term borrowing received/(paid)		(156,631,182)	160,380,694
Net cash used in financing activities		(5,274,154,443)	(1,553,002,798)
Net decrease in cash and cash equivalents		(1,455,033,345)	(99,019,963)
Opening cash and cash equivalents		(4,816,515,593)	(4,667,536,170)
Effect of movements in exchange rate on cash held		857,214	1,234,881
Adjustment for merger		-	(51,194,341)
Closing cash and cash equivalents at reporting date		(6,270,691,724)	(4,816,515,593)
Closing cash and cash equivalents represent:			
Cash and cash equivalents	18	1,540,163,789	1,243,417,147
Bank overdraft	24	(7,810,855,513)	(6,059,932,739)
		(6,270,691,724)	(4,816,515,593)
Net Operating Cash Flow Per Share (NOCFPS)	37.3	55.82	35.75

*See Note 18.3 for reconciliation of net operating cash flow.

The annexed notes 1 to 45 form an integral part of these financial statements.

Advanced Chemical Industries PLC

Consolidated Statement of Financial Position

In Taka	Note	30 June 2025	30 June 2024
Assets			
Property, plant and equipment	8(a)	37,761,072,498	33,811,986,127
Right-of-use assets	9(a)	2,914,578,773	3,184,833,929
Equity-accounted investees	10(a).1	2,760,624,290	2,920,870,711
Other investments	10(a).2	1,197,149,699	1,131,177,165
Intangible assets	11(a)	1,383,389,054	1,415,464,575
Biological assets	12(a)	58,442,580	52,492,932
Deferred tax assets	23(a)	1,087,556,404	532,202,282
Non-current assets		47,162,813,298	43,049,027,722
Inventories	13(a)	24,549,867,168	21,290,152,451
Trade receivables	14(a)	22,370,725,550	17,639,829,809
Other receivables	15(a)	982,996,971	1,020,823,210
Receivable from joint-ventures and associates	16(a)	977,819	965,101
Advances, deposits and prepayments	17(a)	4,774,300,779	4,631,596,248
Current tax assets	30(a)	691,834,779	675,484,925
Short term investments	18(a)	206,784,213	196,491,738
Cash and cash equivalents	18(b)	3,245,939,473	5,590,359,651
Current assets		56,823,426,752	51,045,703,133
Total assets		103,986,240,050	94,094,730,855
Equity			
Share capital		878,318,430	762,056,260
Share premium		1,309,015,975	1,254,115,881
Merger consideration shares reserve		-	56,853,834
Reserves	20(a)	7,955,671,860	6,069,477,130
Accumulated loss		(2,094,077,303)	(1,176,670,638)
Equity attributable to owners of the Company		8,048,928,962	6,965,832,467
Non-controlling interests		1,718,886,350	1,591,894,194
Total equity		9,767,815,312	8,557,726,661
Liabilities			
Employee benefits	21(a)	2,232,080,270	1,986,826,745
Long term bank loans	22(a)	5,548,424,992	6,943,562,218
Lease liabilities	9(a)	2,350,502,776	2,520,229,448
Non-current liabilities		10,131,008,038	11,450,618,412
Bank overdraft	24(a)	8,034,698,746	8,697,868,202
Loans and borrowings	25(a)	55,474,006,746	48,020,336,074
Lease liabilities-current portion	9(a)	625,873,977	569,534,214
Trade payables	26(a)	9,530,297,742	7,424,166,740
Other payables	27(a)	10,410,334,340	9,364,909,021
Unclaimed dividend account	28(a)	12,205,149	9,571,531
Current liabilities		84,087,416,700	74,086,385,782
Total liabilities		94,218,424,738	85,537,004,194
Total equity and liabilities		103,986,240,050	94,094,730,855
Consolidated Net Asset Value (NAV) per share	37.3(a)	91.64	79.31

The annexed notes 1 to 45 form an integral part of these financial statements.

Arif Dowla
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS645476

Dhaka, 28 October 2025

Advanced Chemical Industries PLC

Consolidated Statement of Profit or Loss

In Taka	Note	For the year ended 30 June 2025	For the year ended 30 June 2024
Revenue	31(a)	137,903,639,563	124,315,921,225
Cost of sales	32(a)	(103,568,254,055)	(94,568,985,201)
Gross profit		34,335,385,508	29,746,936,024
Administrative, selling and distribution expenses	33(a)	(24,192,304,493)	(23,194,951,288)
Other income	34(a)	465,895,085	572,608,771
Operating profit		10,608,976,100	7,124,593,507
Share of profit of equity accounted investees		490,673,789	663,072,542
Net finance costs	35(a)	(8,935,128,165)	(6,582,930,526)
Profit before contribution to WPPF		2,164,521,724	1,204,735,523
Contribution to WPPF	27(a).1	(460,299,406)	(384,414,886)
Profit before tax		1,704,222,318	820,320,637
Income tax expense	36(a)		
Current tax expense		(3,000,383,783)	(2,265,959,343)
Deferred tax income		876,999,121	160,933,897
		(2,123,384,662)	(2,105,025,446)
Profit/(loss) after tax		(419,162,344)	(1,284,704,809)
Profit/(loss) attributable to			
Owners of the Company		(650,296,234)	(1,394,673,844)
Non-controlling interests		231,133,890	109,969,035
		(419,162,344)	(1,284,704,809)
Earnings per share	37.1(a)		
Basic and diluted earnings per share		(7.40)	(15.88)

The annexed notes 1 to 45 form an integral part of these financial statements.

Arif Dowla
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS645476

Dhaka, 28 October 2025

Advanced Chemical Industries PLC

Consolidated Statement of Profit or Loss and Other Comprehensive Income

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Profit/(loss) after tax	(419,162,344)	(1,284,704,809)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit plan	-	-
Related tax	-	-
	-	-
Change in fair value of FVOCI financial assets	(64,751,975)	(130,824,504)
Related tax	9,712,796	(2,161,526)
	(55,039,179)	(132,986,030)
Revaluation surplus on property plant and equipment	2,476,278,379	-
Related tax	(354,521,314)	-
	2,121,757,065	-
Items that may be reclassified subsequently to profit or loss		
Foreign operations - foreign currency translation differences	(75,032,046)	58,245,063
	(75,032,046)	58,245,063
Other comprehensive income, net of tax	1,991,685,840	(74,740,967)
Total comprehensive income	1,572,523,496	(1,359,445,776)
Total comprehensive income attributable to		
Owners of the Company		
Profit/(loss) after tax	(650,296,234)	(1,394,673,844)
Other comprehensive income	1,886,194,730	(53,248,845)
	1,235,898,496	(1,447,922,689)
Non-controlling interests		
Profit/(loss) after tax	231,133,890	109,969,035
Other comprehensive income	105,491,110	(21,492,123)
	336,625,000	88,476,912
Total comprehensive income	1,572,523,496	(1,359,445,776)

The annexed notes 1 to 45 form an integral part of these financial statements.

Arif Dowla
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS645476

Dhaka, 28 October 2025

Advanced Chemical Industries PLC
Consolidated Statement of Changes in Equity

For the year ended 30 June 2025

	Attributable to owners of the Company										
In Taka	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss	Total	Non-controlling interests	Total equity
Balance at 1 July 2024	762,056,260	1,254,115,881	56,853,834	1,671,386	(57,081,347)	272,820,978	5,852,066,113	(1,176,670,638)	6,965,832,467	1,591,894,194	8,557,726,661
Total comprehensive income											
Profit/(loss) after tax	-	-	-	-	-	-	-	(650,296,234)	(650,296,234)	231,133,890	(419,162,344)
Other comprehensive income, net of tax	-	-	-	-	(66,361,742)	(49,163,432)	2,001,719,905	-	1,886,194,730	105,491,110	1,991,685,840
Total comprehensive income	-	-	-	-	(66,361,742)	(49,163,432)	2,001,719,905	(650,296,234)	1,235,898,496	336,625,000	1,572,523,496
Transactions with owners of the Company											
Contributions and distributions											
Issuance of merger consideration share	1,953,740	54,900,094	(56,853,834)	-	-	-	-	-	-	-	-
Issuance of bonus shares for the year 2023-24	114,308,430	-	-	-	-	-	-	(114,308,430)	-	-	-
Cash dividend for the year 2023-24	-	-	-	-	-	-	-	(152,802,000)	(152,802,000)	(226,932,845)	(379,734,845)
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	17,300,000	17,300,000
Total contributions and distributions	116,262,170	54,900,094	(56,853,834)	-	-	-	-	(267,110,430)	(152,802,000)	(209,632,845)	(362,434,845)
Total transactions with owners of the Company	116,262,170	54,900,094	(56,853,834)	-	-	-	-	(267,110,430)	(152,802,000)	(209,632,845)	(362,434,845)
Transactions recognised directly in equity											
Realisation of revaluation reserve	-	-	-	-	-	-	-	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2025	878,318,430	1,309,015,975	-	1,671,386	(123,443,089)	223,657,546	7,853,786,017	(2,094,077,303)	8,048,928,962	1,718,886,350	9,767,815,312

For the year ended 30 June 2024

	Attributable to owners of the Company										
In Taka	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss	Total	Non-controlling interests	Total equity
Balance at 1 July 2023	762,056,260	1,254,115,881	-	1,671,386	(120,987,482)	389,977,962	5,860,112,356	515,470,230	8,662,416,592	1,884,856,391	10,547,272,984
Adjustments arising from Merger	-	-	56,853,834	-	-	(2,004)	(8,046,243)	7,355,480	56,161,067	(45,732,972)	10,428,095
Adjusted Balance at 1 July 2023	762,056,260	1,254,115,881	56,853,834	1,671,386	(120,987,482)	389,975,958	5,852,066,113	522,825,710	8,718,577,659	1,839,123,419	10,557,701,079
Total comprehensive income											
Profit after tax	-	-	-	-	-	-	-	(1,394,673,844)	(1,394,673,844)	109,969,035	(1,284,704,809)
Other comprehensive income, net of tax	-	-	-	-	63,906,135	(117,154,980)	-	-	(53,248,845)	(21,492,123)	(74,740,967)
Total comprehensive income	-	-	-	-	63,906,135	(117,154,980)	-	(1,394,673,844)	(1,447,922,689)	88,476,912	(1,359,445,776)
Transactions with owners of the Company											
Contributions and distributions											
Issuance of bonus shares for the year 2022-23	-	-	-	-	-	-	-	-	-	-	-
Cash dividend for the year 2022-23	-	-	-	-	-	-	-	(304,822,504)	(304,822,504)	(347,706,139)	(652,528,643)
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	12,000,000	12,000,000
Total contributions and distributions	-	-	-	-	-	-	-	(304,822,504)	(304,822,504)	(335,706,139)	(640,528,643)
Total transactions with owners of the Company	-	-	-	-		-	-	(304,822,504)	(304,822,504)	(335,706,139)	(640,528,643)
Transactions recognised directly in equity											
Realisation of revaluation reserve	-	-	-	-	-	-	-	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2024	762,056,260	1,254,115,881	56,853,834	1,671,386	(57,081,347)	272,820,978	5,852,066,113	(1,176,670,638)	6,965,832,467	1,591,894,194	8,557,726,661

The annexed notes 1 to 45 form an integral part of these financial statements.

Advanced Chemical Industries PLC

Consolidated Statement of Cash Flows

In Taka	Note	For the year ended 30 June 2025	For the year ended 30 June 2024
Cash flows from operating activities			
Cash receipts from customers and others		133,420,106,711	124,298,169,031
Cash paid to suppliers and employees		(125,915,592,804)	(114,938,049,871)
Cash generated from operating activities		7,504,513,907	9,360,119,160
Paid to WPPF		(369,828,832)	(419,145,799)
Interest paid		(8,653,097,769)	(6,280,867,482)
Income tax paid		(3,016,732,597)	(2,597,708,510)
		(12,039,659,198)	(9,297,721,791)
Net cash from/(used in) operating activities*	18 (c)	(4,535,145,291)	62,397,369
Cash flows from investing activities			
Acquisition of property, plant and equipment		(3,268,345,113)	(3,927,054,075)
Proceeds from sale of property, plant and equipment		17,803,848	24,975,022
Purchase of biological assets		(10,232,491)	(15,762,990)
Dividend received		988,428,597	486,421,553
Short term investments		(10,292,475)	2,587,960,360
Long term investments		(469,589,290)	(820,671,325)
Net cash from/(used in) investing activities		(2,752,226,923)	(1,664,131,455)
Cash flows from financing activities			
Dividend paid to non-controlling interests		(226,584,125)	(352,058,983)
Dividend paid		(150,517,106)	(376,615,576)
Capital contribution by non-controlling interests		-	22,000,000
Payment for lease liabilities		(610,492,540)	(540,255,377)
Short-term borrowing received/(paid)		8,019,513,781	862,446,538
Long-term borrowing received/(paid)		(1,426,780,694)	2,025,582,753
Net cash from/(used in) financing activities		5,605,139,316	1,641,099,355
Net increase/(decrease) in cash and cash equivalents		(1,682,232,898)	39,365,269
Opening cash and cash equivalents		(3,107,508,551)	(3,154,964,044)
Effect of movements in exchange rate on cash held		982,176	8,090,224
Cash and cash equivalents at reporting date		(4,788,759,273)	(3,107,508,551)
Closing balance represents			
Cash and cash equivalents	18(b)	3,245,939,473	5,590,359,651
Bank overdraft	24(a)	(8,034,698,746)	(8,697,868,202)
		(4,788,759,273)	(3,107,508,551)
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	37.3(a)	(51.63)	0.71

*See Note 18 (c) for reconciliation of consolidated net operating cash flow.

The annexed notes 1 to 45 form an integral part of these financial statements.

1 Reporting entity

1.1 Company profile

Advanced Chemical Industries PLC (hereinafter referred to as "ACI PLC" or "the Company") is a public limited company incorporated in Bangladesh on 24 January 1973 as ICI Bangladesh Manufacturers Limited. The registered office of the Company is at 245 Tejgaon Industrial Area, Dhaka-1208 in Bangladesh.

The consolidated financial statements of the Company as at and for the year ended 30 June 2025 comprise the Company's and its subsidiaries (together referred to as the "Group" and individually as "Group entities") and the Group's interest in associates and jointly controlled entities.

The Company is listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

1.2 Nature of business

The Company is primarily involved in manufacturing of pharmaceuticals, consumer brands, animal health products, flexible packaging and marketing them along with fertilizers, seeds and other agricultural items.

1.3 Description of subsidiaries

1.3.1 ACI Formulations PLC

The company, a 53.48% owned subsidiary of ACI PLC, was incorporated on 29 October 1995 as a private limited company under the Companies Act 1994. It was converted to public limited company on 4 May 2005 and listed with both Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on 30 October 2008. The principal activities of the company are manufacturing and marketing of a number of agrochemical and consumer products.

1.3.2 ACI Salt Limited

The company, a 77.67% owned subsidiary of ACI PLC, was incorporated on 13 June 2004 as a private limited company under the Companies Act 1994. The principal activity of the company is manufacturing and marketing of edible branded salt.

1.3.3 ACI Foods Limited

The company, a 99.30% owned subsidiary of ACI PLC, was incorporated on 14 September 2006 as a private limited company under the Companies Act 1994. The main objectives of the company are manufacturing, processing and marketing of different food items including milling and processing of rice, spices and different snack items.

1.3.4 ACI Pure Flour Limited

The company, a 95.00% owned subsidiary of ACI PLC, was incorporated on 29 August 2006 as a private limited company under the Companies Act 1994. The main objectives of the company are to carry on the business of milling, processing, packaging and marketing of wheat flour products and lentil.

1.3.5 ACI Agrolink Limited

The company, a 90.00% owned subsidiary of ACI PLC, was incorporated on 4 July 2006 as a private limited company under the Companies Act 1994. Currently, the main activity of the Company includes shrimp processing and export. The Company has established a state-of-the-art shrimp processing factory in Satkhira.

1.3.6 ACI Motors Limited

The company, a 48.10% owned subsidiary of ACI PLC, was incorporated on 11 December 2007 as a private limited company under the Companies Act 1994. The main objectives of the company are to carry on the business of buying, selling, importing and assembling of vehicles for both agricultural and non-agricultural usage including other agricultural equipment and supplying of spare parts and providing service facilities for these vehicles and equipment.

The company has also a distribution agreement with India Yamaha Motors Private Ltd. to sell and distribute YAMAHA brand motorcycles and parts in Bangladesh. The company has a manufacturing and assembling plant of YAMAHA motorcycles at Rajabari, Gazipur which started its commercial activities since May 2019.

1.3.7 Creative Communication Limited

The company, a 60.00% owned subsidiary of ACI PLC, was incorporated on 2 November 2007 as a private limited company under the Companies Act 1994. The principal activities of the company are managing media solutions and similar services for different clients including television commercials and other advertisement and promotion related activities.

1.3.8 ACI Logistics Limited

The company, a 76.00% owned subsidiary of ACI PLC, was incorporated on 29 April 2008 as a private limited company under the Companies Act 1994. The main objective of the company is to set-up nationwide retail outlets in order to facilitate the improvement in goods marketing efficiency and to provide a modern self service shopping option to customers.

1.3.9 ACI Edible Oils Limited

The company, a 85.00% owned subsidiary of ACI PLC, was incorporated on 13 December 2010 as a private limited company under the Companies Act 1994. The main objective of the company is to carry out the business as manufacturing as well as trading of all kinds of crude and refined edible oils, edible fats, and other allied food products.

1.3.10 ACI HealthCare Limited

The company, a 92.94% owned subsidiary of ACI PLC, was incorporated on 18 February 2013 as a public limited company under the Companies Act 1994. The principal activities of the company are aimed at manufacturing and marketing of pharmaceutical products for regulated markets. The Company received US FDA approval for its factory situated at Tripordi, Sonargaon, Narayangonj on 27 April 2022.

1.3.11 ACI Trade Services Limited

The company, a 75.00% owned subsidiary of ACI PLC, was incorporated on 26 November 2013 as a private limited company under the Companies Act 1994. The name of the company has been changed from "ACI Chemicals Limited" to "ACI Trade Services Limited". The main objective of the company is to represent foreign and local principals and market and promote their products and process and engage in the service of indenting on their behalf.

1.3.12 ACI Biotech Limited

The company, a 80.00% owned subsidiary of ACI PLC, was incorporated in Bangladesh on 22 November 2016 as a private limited company under the Companies Act 1994. The principal activities of the company are to carry out the business of manufacturing and marketing of Biosimilar pharmaceutical products. Currently the production facility is under construction process.

1.3.13 Infolytx Bangladesh Limited

Infolytx Bangladesh Limited is a private limited company incorporated on 23 July 2015 under the Companies Act 1994 being a 60.00% owned subsidiary of ACI PLC incorporated in Bangladesh having its registered office situated at 245, Tejgaon I/A, Dhaka. The main objective of the company is to develop computer software focusing on leading edge technologies with an aim of varied range of offerings.

1.3.14 ACI Marine and Riverine Technologies Limited

ACI Marine and Riverine Technologies Limited is a private limited company incorporated on 15 December 2019 under the Companies Act 1994 being a 77.00% owned subsidiary of ACI PLC incorporated in Bangladesh having its registered office situated at 245, Tejgaon I/A, Dhaka. The main objective of the company is to carry on all or any of the business of marine engine, machineries, shipping technologies, ship engineering, and other related areas.

1.3.15 ACI Premio Plastics Limited

The company, a 87.32% owned subsidiary of ACI PLC, was incorporated on 16 March 2022 as a private limited company in Bangladesh under the Companies Act, 1994. The Company has been incorporated as the Resulting Company of a Scheme of Arrangement for Demerger and Merger between ACI Limited, Premiaflex Plastics Limited. Under the scheme, the company received plastics business from Premiaflex Plastics Limited. The main objectives of the company are production and marketing of home plastic products with a promise in mind to deliver premium quality plastic made products for its customers.

1.3.16 ACI Avionics And Airlines Services Limited

ACI Avionics And Airlines Services Limited was incorporated on 13th September 2023 in Bangladesh as a Private Limited Company under the Companies Act, 1994 being a 77.00% owned subsidiary of ACI PLC having its registered office at 245, Tejgaon I/A, Dhaka. The main objectives of the Company are trading Transport Services including Passenger, Cargo, Mail, Air Ambulance, Charter, Ferrying, Rescue Evacuation, Training of Pilots, Technicians, Engineers, Ground and other Staff, etc.

1.3.17 ACI Herbal and Nutraceuticals Limited

ACI Herbal and Nutraceuticals Limited, a 85.00% owned subsidiary, was incorporated in Bangladesh on 20 February 2025 as a private limited company under the Companies Act 1994. The address of the registered office of the Company is ACI Centre, 245 Tejgaon I/A, Tejgaon I/A, Dhaka, PO: 1208, Bangladesh. The main objectives of the Company are manufacturing, importing, and marketing of pharmaceutical, herbal, Unani, ayurvedic, homeopathic, and related healthcare products, including drugs, medicines, reagents, cosmetics, nutritional and wellness supplements.

2 Basis of accounting

2.1 Statement of compliance

The consolidated financial statements have been prepared in accordance with IFRS Accounting Standards the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.2 Date of authorisation

This consolidated financial statements as well as separate financial statements for the year ended 30 June 2025 were authorised by the Board of Directors on 28 October 2025 for issue.

2.3 Basis of measurement

The financial statements have been prepared on historical cost basis except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying notes.

3 Functional and presentational currency

These financial statements are presented in Bangladesh Taka (Taka/TK/BDT), which is both functional and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka, unless stated otherwise indicated. Because of these rounding off, in some instance the total may not match the sum of individual balance.

4 Use of judgments and estimates

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognised prospectively.

4.1 Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the consolidated financial statements is included in the following notes:

Note 6C	Basis of consolidation
Note 6N	Leases

4.2 Assumptions and estimation uncertainties

(i) Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ended 30 June 2025 is included in the following notes:

Note 6L, 8 and 8(a)	Property, plant and equipment
Note 6K, 13 and 13(a)	Inventories
Note 6O, 14 and 14(a)	Trade receivables
Note 6O, 15 and 15(a)	Other receivables
Note 6O, 16 and 16(a)	Intercompany receivables
Note 6F, 21 and 21(a)	Employee benefits
Note 6H, 23 and 23(a)	Deferred tax assets/liabilities
Note 6H, 30 and 30(a)	Income tax
Note 39	Commitments
Note 6T, and 40	Contingencies
Note 6C	Acquisition of subsidiary
Note 6N, 9 and 9(a)	Leases
Note 6Q, 27 and 27(a)	Other Payables

(ii) Measurement of fair values:

When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1 : quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 : inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 : inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorised in different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

5 Reporting period

The financial period of the Company covers one year from 1 July 2024 to 30 June 2025 and is being following consistently.

Financial period of one associate is:

Colgate-Palmolive ACI Bangladesh Pvt. Limited From 1 January to 31 December

For the purpose of consolidation, additional financial information of the associate was prepared as of 30 June 2025 to enable the Group to consolidate the financial result of the associates. Financial information of one JV (pladis ACI Bangladesh Limited) was taken based on draft financial statements because the audit of pladis ACI Bangladesh Limited is in progress. However, the financial impact involving the aforesaid two Companies on the Group was insignificant.

6 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

A Current versus non-current classification
B Offsetting
C Basis of consolidation
D Revenue from contracts with customers
E Foreign currency transactions
F Employee benefits
G Finance income and finance costs
H Income tax
I Biological assets
J Investment
K Inventories
L Property, plant and equipment
M Intangible assets and goodwill
N Leases
O Financial instruments
P Share capital
Q Provisions
R Impairment
S Going concern
T Contingencies
U Statement of cash flows
V Earnings per share (EPS)
W Events after the reporting period
X Dividends
Y Materiality and aggregation
Z Standards issued but not yet effective

A Current versus non-current classification

The Group presents assets and liabilities in statement of financial position based on current/non-current classification. An asset is current when it is:

i) expected to be realised in normal operating cycle, or

ii) due to be realised within twelve months after the reporting period, or

iii) held primarily for the purpose of trading, or

iv) used or exchanged to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

i) expected to be settled in normal operating cycle, or

ii) due to be settled within twelve months after the reporting period, or

iii) held primarily for the purpose of trading, or

iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

B Offsetting

The Group reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

Cash receipts and payments on behalf of customers when the cash flows reflect the activities of the customer rather than those of the entity and cash receipts and payments for items in which the turnover is quick, the amounts are large, and the maturities are short are presented net in the statement of cash flows.

C Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities controlled by ACI PLC. ACI PLC controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries have been included in the consolidated financial statements from the date on which control commences until the date on which control ceases. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by ACI PLC.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in a subsidiary not attributable to ACI PLC. NCI is measured at subsidiaries' proportionate share of identifiable net assets.

(iii) Interests in equity-accounted investees

The ACI PLC's interests in equity-accounted investees comprise interests in associates and joint ventures.

Associates are those entities in which ACI PLC has significant influence, but not control or joint control, over the financial and operating policies. A joint venture is an arrangement in which ACI PLC has joint control, whereby ACI PLC has rights to the net assets of the arrangement, rather than rights to its assets and obligations for its liabilities.

Interests in associates and the joint ventures are accounted for using the equity method. They are initially recognised at cost.

(iv) Loss of control

When ACI PLC loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(v) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of ACI PLC's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

D Revenue from contracts with customers

Revenue is measured based on the consideration specified in a contract with a customer. The Group recognises revenue when it transfers control over a good or service to a customer. The following table provide information about the nature and timing of the satisfaction of performance obligations in contracts with customers:

In accordance with IFRS 15, revenue is recognized when or as a performance obligation is satisfied by transferring a good or service to a customer, either at a point in time or over time. A good or service is 'transferred' when or as the customer obtains control of it. Customers obtain control of goods at point of delivery or over time.

The entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Group.

E Foreign currency transactions

Transactions in foreign currencies are translated at the exchange rate prevailing on the date of transactions. Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing at the date of statement of financial position. Foreign currency differences are generally recognised in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transactions.

F Employee benefits

(i) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(ii) Defined contribution plan (provident fund)

The Group operates a recognised provident fund scheme where employees contribute 8% of their basic salary with equal contribution by the Group. The provident fund is considered as defined contribution plan being managed by a Board of Trustees.

(iii) Defined benefit plan (gratuity)

The Group operates a recognised gratuity fund, provision in respect of which is made annually covering all permanent eligible employees. The Employees' Gratuity Fund is being considered as defined benefit plan.

Defined benefit plan is a retirement benefit plan under which amounts to be paid as retirement benefits are determined by reference to employees' earnings and year of services. The rate used to discount post employment benefit obligations is determined by reference to the rate stated in the actuarial report. Actuarial valuation of gratuity scheme has been made as on 30 June 2023 by independent actuarial valuer to assess the adequacy of the liabilities provided for the schemes, which concluded that the provision kept for gratuity scheme is sufficient.

(iv) Workers' profit participation fund

The Group operates funds for workers as "Workers' Profit Participation Fund" and 5% of the profit before charging such expense have been transferred to this fund as per section 234 of the Labour Act 2006 (amended in 2013).

G Finance income and finance costs

The Group’s finance income and finance costs include:

- interest income; and
- interest expense.

Interest income or expense is recognised using the effective interest method.

H Income tax

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in OCI (Other Comprehensive Income).

(i) Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to tax payable or receivable in respect of previous years. The amount of current tax payable is the best estimate of the tax amount expected to be paid that reflects uncertainty related to income tax, if any. Current tax assets/liabilities are offset if certain criteria are met. It is measured using tax rates enacted or substantively enacted at the reporting period. The applicable tax rate for ACI PLC is currently 22.5%.

(ii) Deferred tax

Deferred tax asset or liability is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that the Group is able to control the timing of the reversal of the temporary difference and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improve.

The Group's existing accounting policy for uncertain income tax treatments is consistent with the requirements in IFRIC 23 Uncertainty over Income Tax Treatments, which became effective on 1 January 2019.

I Biological assets

Biological assets are measured at fair value less cost to sell with any changes therein recognised in profit or loss.

J Investment

In the separate financial statements of ACI PLC, investment in subsidiaries, associates and joint ventures has been carried at cost as per IAS 27: Separate Financial Statements. All other investments have been categorised in accordance with IFRS 9.

K Inventories

Inventories except materials in transit are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average method, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of manufactured inventories and work-in-progress, cost includes an appropriate share of production overheads based on normal operation capacity.

Allowance for inventory is periodically recognised mainly on the basis of failure in quality control testing, net realisable value, non compliance testing, near to expiry etc. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Material in transit represents the cost incurred up to the date of the statement of financial position for the items that were not received but the relative risk has been transferred till to the date of reporting. Inventory losses and abnormal losses are recognised as expenses.

L Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost or revaluation less accumulated depreciation. The items of property, plant and equipment were revalued in the year 2004, 2007, 2010, 2015, 2021 and 2025 by the firm of professional valuers on the basis of applicable methods including market value based method, premised on the accompanying narrative information and valuation methodology. When revalued assets are disposed of, the amounts included in the revaluation surplus are transferred to retained earnings.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material, direct labour and any other costs directly attributable to bringing the assets to the working condition for their intended use.

(ii) Subsequent costs

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. All other repair and maintenance expenses are charged in statement of profit or loss as they are incurred.

(iii) Depreciation

All items of property, plant and equipment have been depreciated on straight line basis. Depreciation begins when an asset become available for use. Depreciation is charged at the rates varying from 2.5% to 50% depending on the estimated useful lives of assets. No depreciation is charged for land and capital work-in-progress. The Group follows this policy consistently from past years.

The revalued items of property, plant and equipment are depreciated by writing off their revalued amount at the date of revaluation over their remaining estimated useful lives.

The estimated useful lives for the current and comparative of initially recognised property, plant and equipment period/years are as follows:

In years	*30 June 2025*	*30 June 2024*
Building	20 - 40	20 - 40
Plant and machinery	2 - 15	2 - 15
Furniture and fixture	5 - 10	5 - 10
Electrical and other appliances	2 - 10	2 - 10
Office machinery	2 - 15	2 - 15
Motor vehicles	2 - 5	2 - 5

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate. No significant adjustment in respect of items of property, plant and equipment was done in the reporting period.

(iv) Capitalisation of borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are included in the cost of that asset as per IAS - 23, Borrowing cost. The capitalisation of such borrowing costs ceases when the asset is ready for intended use.

(v) Capital work in progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the end of the year and these are stated at cost.

(vi) Impairment

The carrying amount of the entity's non-financial assets, other than inventories and deferred tax assets (considered as disclosed separately under respective accounting standards), are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. However, no such conditions that might be suggestive of a heightened risk of impairment of assets existed at the reporting date.

(vii) Retirement and disposals

An asset is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposals. Gains and losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised as gain or loss from disposal of asset in profit or loss. When revalued assets are disposed of, the amounts included in the revaluation surplus are transferred to retained earnings.

M Intangible assets and goodwill

(i) Recognition and measurement

Expenditure on research activities, undertaken with the prospect of gaining new scientific or technical knowledge and understanding is recognised in the profit or loss as incurred.

Development activities involve a plan or design for the production of new and substantially improved products and process. Development expenditures, on an individual project, are recognised as an intangible asset when the Group can demonstrate all of the following:

(a) the technical feasibility of completing the intangible asset so that it will be available for use or sale;

(b) its intention to complete the intangible asset and use or sell it;

(c) its ability to use or sell the intangible asset;

(d) how the intangible asset will generate probable future economic benefits. Among other things, the entity can demonstrate the existence of a market for the output of the intangible asset or the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset;

(e) the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset;

(f) its ability to measure reliably the expenditure attributable to the intangible asset during its development;

Other development expenditures are recognised in profit and loss as incurred. Development costs previously recognised as an expense are not recognised as an asset in a subsequent period. Following initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses. During the period of development, the asset is tested for impairment annually.

Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is reflected in profit or loss in the year in which the expenditure is incurred.

(ii) Amortisation

Amortisation is charged in profit or loss on a straight line basis over the estimated useful lives of intangible assets other than goodwill. Amortisation on additions are charged from the month of acquisition. Amortisation is charged at the rates of 10% to 20% depending on the estimated useful lives of assets and no amortisation is charged in the month of disposal.

The estimated useful life for the current intangible asset is as follows:

In years	30 June 2025	30 June 2024
Software	5 - 10	5 - 10

Amortisation methods, useful lives and residual values are reviewed at each reporting date.

(iii) Retirement and disposals

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gain or losses arising from derecognition of intangible assets, measured as the difference between the net disposal proceeds and the carrying amount of the assets are recognised in profit or loss.

(iv) Goodwill

Goodwill arising on the acquisition of subsidiaries is measured at cost less accumulated impairment losses.

(v) Software

Software, acquired by the Group and have finite useful life, are measured at cost less accumulated amortisation and any accumulated impairment losses. Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates.

N Leases

Leases are recognised as right-of-use assets and corresponding liabilities at the inception of a contract and measured in accordance with IFRS 16. The right-of-use assets are depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

At the commencement date, lease liabilities are measured at an amount equal to the present value of the lease payments for the underlying right-of-use assets during the lease term. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, or the Company's incremental borrowing rate. Each lease payment is allocated between the liability and finance cost.

Payments associated with all short-term leases (with a lease term of 12 months or less) and certain leases of all low-value assets are recognised on a straight-line basis as an expense in profit or loss.

O Financial instruments

Non-derivative financial instruments comprise investments in shares and term deposit, trade receivables, other receivables, intercompany receivables, cash and cash equivalents, trade payables, other payables, intercompany payables, share capital and interest-bearing borrowings.

(i) Financial assets

The Group initially recognises receivables and deposits issued on the date when they are originated. All other financial assets are recognised initially on the date at which the Company becomes a party to the contractual provisions of the instrument.

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred.

The Group's financial assets comprise trade, inter-company, and other receivables, investment in shares and term deposit and cash and cash equivalents.

- Trade, other and intercompany receivables

Trade, other and intercompany receivables are initially recognised at the transaction price. These assets are subsequently measured at amortised cost using the effective interest method less allowance for impairment loss of receivables using expected credit loss model.

- Investment in shares-other than the investment in subsidiaries, associates and joint ventures

Investment in shares are equity instruments that are designated at the date of initial application of IFRS 9 as FVOCI (original classification under IAS 39 was available-for-sale). Unlike IAS 39, the accumulated fair value reserve related to these investments will never be reclassified to profit or loss.

- Investment in term deposit

The Group has the positive intent and ability to hold term deposit to collect contractual cash flows, and as such financial assets are classified as amortised cost (original classification under IAS 39 was held to maturity).

- Cash and cash equivalents

Cash and cash equivalents comprise cash balances and all call deposits with original maturities of three months or less. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalents for the purpose only of the statement of cash flows.

(ii) Financial Liabilities

The Group initially recognises financial liabilities on the transaction date at which the Group becomes a party to the contractual provisions of the liability. The Group recognises such financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the entity of resources embodying benefits.

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expired.

The Group's financial liabilities comprise trade and other payables and interest - bearing borrowings.

- Trade payables

Trade payables are recognised at fair value.

- Interest-bearing borrowings

Interest-bearing borrowings are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost using the effective interest method less any impairment losses.

(iii) Offsetting a financial asset and a financial liability

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group has a legal right to offset the amounts and intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

P Share capital

Ordinary shares are classified as equity. Incremental cost directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any tax effect.

Q Provisions

A provision is recognised in the statement of financial position when the Group has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provision are reversed.

R Impairment

(i) Financial assets

Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Objective evidence that financial assets are impaired includes:

- default or delinquency by a debtor;
- restructuring of an amount due to the Group on terms that the Group would not consider otherwise;
- indications that a debtor or issuer will enter bankruptcy;
- adverse changes in the payment status of borrowers or issuers; or
- observable data indicating that there is measurable decrease in expected cash flows from a company of financial assets.

The Group considers evidence of impairment for these assets at both an individual asset and a collective level. All individually significant assets are individually assessed for impairment. Those found not to be impaired are then collectively assessed for any impairment that has been incurred but not yet individually identified. Assets that are not individually significant are collectively assessed for impairment. Collective assessment is carried out by grouping together assets with similar risk characteristics.

In assessing collective impairment, the Group uses historical information on the timing of recoveries and the amount of loss incurred, and makes an adjustment if current economic and credit conditions are such that the actual losses are likely to be greater or lesser than suggested by historical trends.

An impairment loss is calculated using expected credit loss model as prescribed in IFRS 9. Impairment loss is recognised in profit or loss and reflected in an allowance account.

(ii) Non-financial assets

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs (Cash-generating units).

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognised in profit or loss if the carrying amount of an asset or CGU exceeds its recoverable amount.

S Going concern

The Group has adequate resources to continue in operation for the foreseeable future. For this reason the management continues to adopt going concern basis in preparing the financial statements. The current resources of the Company provide sufficient fund to meet the present requirements of its existing business.

During the period/year under review, following two of the subsidiaries of ACI PLC have following results and financial position:

ACI Logistics Limited

In Taka	As at/For the year ended 30 June 2025	As at/For the year ended 30 June 2024
Loss after tax	2,733,319,597	1,959,803,637
Accumulated loss	21,298,585,879	18,575,091,845
Paid up capital	360,000,000	360,000,000
Due to banks and financial institutions	5,392,401,066	5,746,359,961

Further details have been available in the separate financial statements of ACI Logistics Limited.

ACI Foods Limited

In Taka	As at/For the year ended 30 June 2025	As at/For the year ended 30 June 2024
Loss/(profit) after tax	179,708,005	106,235,647
Accumulated loss	2,490,149,882	2,310,441,876
Paid up capital	287,000,000	287,000,000
Due to banks and financial institutions	1,692,691,374	1,298,825,849

Further details have been available in the separate financial statements of ACI Foods Limited.

The management is, however, confident that the above companies will continue in operational existence for a foreseeable future on the basis of continued support from the parent Company, ACI PLC and the Group's banks and its shareholders. The management is also confident that the companies will improve their trading conditions as well.

In view of the continued support and assurance from the Group and major shareholders, management believes that it is appropriate to prepare these financial statements on a going concern basis.

T Contingencies

Contingent liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

The Group discloses contingent liability in the financial statements. A provision is recognised in the period in which the recognition criteria of provision is met.

Contingent asset

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. The Group does not recognise contingent asset.

U Statement of cash flows

Cash flows from operating activities are presented under direct and indirect method as per IAS 7: Statement of cash flows.

V Earnings per share (EPS)

The ACI PLC and the Group presents its basic earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the ACI PLC / Group by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, if any.

This has been shown on the face of profit or loss and computation of EPS is stated in note 37.

W Events after the reporting period

Events after the reporting period that provide additional information about the Group's position at the reporting date or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

X Dividends

Final dividend distribution to the Group's shareholders are recognised as a liability in the financial statements in the period in which the dividends are approved by the Group's shareholders at the Annual General Meeting, while interim dividend distributions are recognised in the period in which the dividends are declared and paid.

Y Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

Z Standards issued but not yet effective

A new standard IFRS 18 'Presentation and Disclosure' was issued in April 2024 and shall be effective for annual periods beginning or after 1 January 2027 and earlier application is permitted. However, the Group has not early applied the standard in preparing these financial statements.

IFRS 18 replaces IAS 1 Presentation of Financial Statements which will provide better information about companies' financial performance to users. Some of the changes it introduces include new presentation requirements related to the statement of profit or loss, including three new categories for items of income and expense – operating, financing, investing.

7 Operating segments

(i) Basis for segmentation

The Group has the following strategic business units, which are its reportable segments. These business units offer different products and services, and are managed separately because they require different technology and marketing strategies.

Reportable segments	Operations
1. Pharmaceuticals	Buying, manufacturing, marketing and selling of pharmaceutical and health care products in home and abroad.
2. Animal Health	Buying, manufacturing, distributing and selling of veterinary and fisheries products.
3. Consumer Brands	Buying, manufacturing, marketing and selling of consumer products.
4. Crop Care and Public Health	Buying, manufacturing, marketing and selling of crop protection items.
5. Motors	Buying, manufacturing and selling of Yamaha motorcycle and agricultural equipment.
6. Pure Flour	Buying, milling, processing, packaging, marketing and selling of wheat flour products.
7. Retail Chain	Facilitating modern self-service shopping option to customers.
8. Salt	Buying, manufacturing, marketing and selling of vacuum evaporated free flow iodised salt.
9. Foods	Buying, manufacturing, processing, marketing and selling of food items including spices and snack items.
10. Premiaflex Packaging	Buying, manufacturing, processing, marketing and selling of plastic flexible packaging products under the brand name Premiaflex.
11. Premio Plastics	Buying, manufacturing, processing, marketing and selling of consumer plastic products under the brand name ACI Premio Plastics.
12. HealthCare	Buying, manufacturing, processing, marketing and selling of pharmaceutical products for regulated markets, especially for USA.

Operating results of all segments are regularly reviewed by the Group's managing director to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

Other operations include the manufacture and distribution of edible oil, managing media solutions, the formulation and packaging of pesticide, fertilizer, seeds, livestock, fisheries and other plant nutrients, and the manufacture and distribution of paints and herbal products. None of these segments met the quantitative thresholds for reportable segments for the year ended on 30 June 2025. Inter-segment pricing is determined on an arm's length basis.

(ii) Information about reportable segments

Information related to each reportable segment is set out below. Segment profit before tax is used to measure performance because management believes that this information is the most relevant in evaluating the results of the respective segments relative to other entities that operate in the same industries.

For the year ended 30 June 2025

In Taka	Reportable segments													Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Flexible Packaging	Consumer Plastics	HealthCare	Total reportable segments		
External revenue	18,543,367,841	6,032,882,763	9,877,304,569	3,927,188,946	36,850,104,161	6,665,222,140	26,420,196,631	2,997,339,892	9,598,004,468	5,958,573,267	3,035,992,477	568,457,906	130,474,635,061	7,429,004,501	137,903,639,563
Intra-segment revenue	-	-	1,120,397,193	-	84,885,360	393,773,034	83,160,268	125,075,804	561,571,561	735,662,874	-	558,268,992	3,662,795,086	263,443,815	3,926,238,902
Segment revenue	18,543,367,841	6,032,882,763	10,997,701,763	3,927,188,946	36,934,989,521	7,058,995,174	26,503,356,899	3,122,415,696	10,159,576,029	6,694,236,141	3,035,992,477	1,126,726,898	134,137,430,148	7,692,448,317	141,829,878,464
Depreciation and amortisation	364,339,160	30,768,883	89,334,197	25,618,346	148,598,611	34,443,707	177,899,635	98,774,397	91,613,324	176,826,751	97,175,333	407,215,668	1,742,608,012	128,395,790	1,871,003,802
Operating expenses	7,949,170,055	1,138,246,652	2,039,807,796	743,787,625	4,277,433,918	289,743,992	4,830,826,066	315,390,061	847,197,204	174,526,322	423,340,428	66,248,931	23,095,719,051	1,096,585,442	24,192,304,493
Finance costs/(income)	452,320,000	281,430,000	182,910,425	202,700,938	1,092,137,936	(68,629,650)	2,925,920,826	(148,795,689)	571,851,559	661,518,172	296,236,284	2,566,015,825	9,015,616,627	(80,488,462)	8,935,128,165
Segment profit/(loss) before tax	2,163,699,260	386,964,913	202,351,378	582,795,212	2,468,895,770	165,667,867	(2,712,131,440)	409,510,314	(202,257,302)	153,228,862	(146,408,984)	(2,899,042,184)	573,273,665	1,130,948,650	1,704,222,318
Segment assets	16,156,145,610	2,816,930,705	5,648,910,116	3,316,181,949	30,605,132,627	4,066,044,783	7,127,315,924	4,291,046,972	3,080,586,363	7,052,354,789	1,416,045,042	8,135,031,979	93,711,726,859	10,274,513,191	103,986,240,050
Segment liabilities	4,992,495,207	1,514,435,335	4,190,668,835	1,669,319,964	18,455,037,628	2,513,423,561	28,064,597,887	1,515,380,720	5,180,865,139	6,414,922,285	1,987,496,963	22,454,293,561	98,952,937,086	(4,734,512,348)	94,218,424,738

For the year ended 30 June 2024

In Taka	Reportable segments													Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Flexible Packaging	Consumer Plastics	HealthCare	Total reportable segments		
External revenue	16,908,964,215	4,987,624,944	8,293,521,650	3,816,007,126	31,239,118,738	7,378,006,912	22,718,065,886	3,207,125,274	9,738,245,430	5,250,814,586	2,442,453,108	2,032,616,080	118,012,563,949	6,303,357,276	124,315,921,225
Intra-segment revenue	-	-	992,784,909	-	135,274,362	180,278,503	129,134,456	49,484,304	301,725,029	571,528,287	-	437,258,079	2,797,467,929	160,555,756	2,958,023,685
Segment revenue	16,908,964,215	4,987,624,944	9,286,306,559	3,816,007,126	31,374,393,100	7,558,285,415	22,847,200,342	3,256,609,578	10,039,970,459	5,822,342,873	2,442,453,108	2,469,874,159	120,810,031,878	6,463,913,032	127,273,944,910
Depreciation and amortisation	337,086,411	28,006,306	83,518,957	22,416,870	128,340,499	35,716,381	169,254,992	91,303,132	84,397,360	176,009,264	98,151,117	389,494,543	1,643,695,832	118,590,112	1,762,285,944
Operating expenses	7,745,836,033	1,018,219,645	1,866,161,892	673,422,556	3,578,680,474	306,712,629	4,079,520,138	335,163,297	755,037,303	167,340,007	414,235,066	1,397,786,821	22,338,115,860	856,835,428	23,194,951,288
Finance costs/(income)	484,980,000	225,970,000	174,545,270	149,698,904	956,723,254	(46,074,535)	2,143,716,244	(128,426,450)	509,205,635	425,320,704	302,306,063	1,762,843,761	6,960,808,851	(377,878,325)	6,582,930,526
Segment profit/(loss) before tax	1,425,155,502	178,763,499	162,082,805	513,467,934	2,368,353,979	59,716,810	(1,822,351,324)	201,597,871	(42,831,772)	279,437,563	(334,764,657)	(3,681,032,871)	(692,404,660)	1,512,725,298	820,320,637
Segment assets	15,853,827,698	2,278,089,041	3,888,577,619	2,782,408,194	23,443,792,151	3,072,144,953	7,412,009,962	4,435,937,976	3,195,653,235	6,172,399,121	1,366,993,704	8,067,160,867	81,968,994,520	12,125,736,335	94,094,730,855
Segment liabilities	4,660,308,799	1,226,754,349	2,140,012,331	1,116,550,567	12,898,437,696	1,785,925,932	25,615,972,325	2,004,605,535	5,151,499,126	5,589,298,742	1,781,442,322	19,946,457,782	83,917,265,505	1,619,738,689	85,537,004,194

8. Property, plant and equipment

In Taka	Land	Building	Plant and machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor vehicles	Leased assets	Capital work in progress	Total
Cost										
Balance at 1 July 2023	2,922,556,163	2,413,280,393	2,930,208,004	439,977,356	709,293,400	209,757,746	1,175,628,155	-	2,783,941,902	13,584,643,119
Additions	17,825,674	2,991,069	28,008,913	18,288,717	42,643,095	39,097,747	287,150,275	-	1,319,497,602	1,755,503,092
Transfers	-	2,978,993	97,126,197	-	-	-	-	-	(100,105,190)	-
Disposals/adjustments	-	-	-	-	(303,063)	(219)	(39,505,966)	-	-	(39,809,248)
Adjustments for Merger	206,602,567	374,017,311	1,757,972,007	22,755,091	14,267,902	6,965,840	17,499,499	-	7,615,362	2,407,695,579
Balance at 30 June 2024	3,146,984,404	2,793,267,766	4,813,315,121	481,021,164	765,901,334	255,821,114	1,440,771,963	-	4,010,949,676	17,708,032,542
Balance at 1 July 2024	3,146,984,404	2,793,267,766	4,813,315,121	481,021,164	765,901,334	255,821,114	1,440,771,963	-	4,010,949,676	17,708,032,542
Additions	23,307,780	5,855,189	173,958,901	31,286,367	115,516,997	32,219,631	67,057,083	46,763,844	1,368,019,475	1,863,985,268
Transfers	-	54,973,770	1,300,418,255	40,116,729	10,147,151	-	-	-	(1,405,655,905)	-
Disposals/adjustments	-	-	(6,652,018)	-	(2,754,010)	(2,365,627)	(93,063,154)	-	-	(104,834,810)
Balance at 30 June 2025	3,170,292,184	2,854,096,725	6,281,040,259	552,424,260	888,811,472	285,675,118	1,414,765,892	46,763,844	3,973,313,247	19,467,183,001

In Taka	Land	Building	Plant and machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor vehicles	Leased assets	Capital work in progress	Total
Revaluation										
Balance at 1 July 2023	4,728,071,344	42,217,927	26,775,773	533,003	260,473	(34,846)	679	-	-	4,797,824,353
Additions for revaluation	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Adjustments for Merger	580,243,683	1,389,161	5,667,444	-	-	-	-	-	-	587,300,288
Balance at 30 June 2024	5,308,315,027	43,607,088	32,443,217	533,003	260,473	(34,846)	679	-	-	5,385,124,641
Balance at 1 July 2024	5,308,315,027	43,607,088	32,443,217	533,003	260,473	(34,846)	679	-	-	5,385,124,641
Additions for revaluation	1,314,670,050	-	-	-	-	-	-	-	-	1,314,670,050
Disposals	-	-	(603,774)	-	-	-	-	-	-	(603,774)
Balance at 30 June 2025	6,622,985,077	43,607,088	31,839,442	533,003	260,473	(34,846)	679	-	-	6,699,190,917

In Taka	Land	Building	Plant and machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor vehicles	Leased assets	Capital work in progress	Total
Accumulated depreciation- Cost										
Balance at 1 July 2023	-	178,706,385	1,614,900,454	206,607,935	317,391,136	136,588,698	913,055,639	-	-	3,367,250,247
Depreciation	-	62,120,012	214,252,658	39,362,893	68,398,618	26,276,808	109,343,413	-	-	519,754,402
Disposals	-	-	-	-	(168,018)	(216)	(39,344,721)	-	-	(39,512,955)
Adjustment	-	-	-	-	120,689	(120,689)	-	(1)	-	(1)
Adjustment for Merger	-	58,093,964	1,145,572,356	10,741,009	10,131,527	6,654,324	17,256,993	-	-	1,248,450,173
Balance at 30 June 2024	-	298,920,360	2,974,725,469	256,711,837	395,873,952	169,398,925	1,000,311,324	(1)	-	5,095,941,866
Balance at 1 July 2024	-	298,920,360	2,974,725,469	256,711,837	395,873,952	169,398,925	1,000,311,324	(1)	-	5,095,941,866
Depreciation	-	73,062,335	393,051,549	42,891,089	74,017,844	29,986,863	125,552,274	6,072,343	-	744,634,297
Disposals	-	-	(6,651,999)	-	(2,753,999)	(2,323,613)	(92,785,725)	-	-	(104,515,337)
Adjustment	-	-	-	-	-	-	-	(1)	-	(1)
Balance at 30 June 2025	-	371,982,695	3,361,125,019	299,602,925	467,137,797	197,062,175	1,033,077,873	6,072,341	-	5,736,060,826

In Taka	Land	Building	Plant and Machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor Vehicles	Leased assets	Capital work in progress	Total
Accumulated depreciation- Revaluation										
Balance at 1 July 2023	-	10,758,602	26,747,649	529,010	260,329	(34,296)	129	-	-	38,261,422
Depreciation	-	1,446,624	28,124	3,984	-	-	-	-	-	1,478,732
Disposals	-	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-	-
Adjustment for Merger	-	354,224	5,666,005	-	-	-	-	-	-	6,020,229
Balance at 30 June 2024	-	12,559,450	32,441,778	532,994	260,329	(34,296)	129	-	-	45,760,383
Balance at 1 July 2024	-	12,559,450	32,441,778	532,994	260,329	(34,296)	129	-	-	45,760,383
Depreciation	-	1,488,062	1,350	10	144	-	-	-	-	1,489,567
Disposals	-	-	(603,774)	-	-	-	-	-	-	(603,774)
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2025	-	14,047,512	31,839,354	533,004	260,473	(34,296)	129	-	-	46,646,175
Carrying amounts										
At 1 July 2023	7,650,627,507	2,266,033,333	1,315,335,674	233,373,414	391,902,408	73,168,498	262,573,066	-	2,783,941,902	14,976,955,803
At 30 June 2024	8,455,299,431	2,525,395,044	1,838,591,091	224,309,336	370,027,526	86,421,639	440,461,189	1	4,010,949,676	17,951,454,934
At 30 June 2025	9,793,277,261	2,511,673,605	2,919,915,329	252,821,334	421,673,675	88,612,393	381,688,569	40,691,503	3,973,313,247	20,383,666,916

8(a) Consolidated property, plant and equipment

In Taka	Land	Building	Plant and machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor vehicles	Leased assets	Capital work in progress	Total
Cost										
Balance at 1 July 2023	4,527,938,915	7,525,270,570	10,909,275,092	1,787,385,972	1,371,290,543	1,300,519,748	1,789,091,982	10,642,993	5,008,012,063	34,229,427,877
Additions	24,542,512	6,684,094	119,233,562	28,855,947	47,213,667	58,637,353	319,522,510	2,746,717	3,229,729,801	3,837,166,162
Transfers	29,856,612	461,308,564	680,528,613	125,897,663	69,711,088	61,496,336	33,525,852	-	(1,462,324,728)	-
Disposals/adjustments	-	-	20,994,335	(17,483,723)	(303,063)	(2,411,815)	(46,930,176)	-	-	(46,134,441)
Balance at 30 June 2024	4,582,338,039	7,993,263,227	11,730,031,602	1,924,655,859	1,487,912,235	1,418,241,621	2,095,210,168	13,389,710	6,775,417,136	38,020,459,598
Balance at 1 July 2024	4,582,338,039	7,993,263,227	11,730,031,602	1,924,655,859	1,487,912,235	1,418,241,621	2,095,210,168	13,389,710	6,775,417,136	38,020,459,598
Additions	23,307,780	94,391,366	418,802,455	41,661,021	125,427,993	58,623,937	99,157,342	62,396,858	2,374,134,898	3,297,903,650
Transfers	-	56,840,956	1,537,652,626	71,546,491	18,166,605	74,233,473	93,232,762	-	(1,851,672,913)	-
Disposals/adjustments	-	-	(17,317,973)	(16,513)	(4,764,366)	(3,085,213)	(111,141,263)	-	(8,300,000)	(144,625,328)
Balance at 30 June 2025	4,605,645,819	8,144,495,549	13,669,168,710	2,037,846,858	1,626,742,467	1,548,013,818	2,176,459,009	75,786,568	7,289,579,121	41,173,737,919

In Taka	Land	Building	Plant and Machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor Vehicles	Leased assets	Capital work in progress	Total
Revaluation										
Balance at 1 July 2023	7,566,773,998	86,322,591	40,173,178	608,886	1,490,968	348,468	137	-	-	7,695,718,226
Additions for revaluation	-	-	-	-	-	-	-	-	-	-
Disposals/adjustments	-	-	(126,738)	-	-	-	-	-	-	(126,738)
Balance at 30 June 2024	7,566,773,998	86,322,591	40,046,440	608,886	1,490,968	348,468	137	-	-	7,695,591,488
Balance at 1 July 2024	7,566,773,998	86,322,591	40,046,440	608,886	1,490,968	348,468	137	-	-	7,695,591,488
Additions for revaluation	2,476,278,379	-	-	-	-	-	-	-	-	2,476,278,379
Disposals/adjustments	-	-	(1,204,451)	-	(14,232)	-	-	-	-	(1,218,683)
Balance at 30 June 2025	10,043,052,377	86,322,591	38,841,990	608,886	1,476,736	348,468	137	-	-	10,170,651,185

In Taka	Land	Building	Plant and machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor vehicles	Leased assets	Capital work in progress	Total
Accumulated depreciation- Cost										
Balance at 1 July 2023	-	797,702,461	5,027,749,422	1,215,865,399	754,072,715	955,459,225	1,387,489,236	10,642,993	-	10,148,981,451
Depreciation	-	210,452,398	972,302,923	136,183,670	127,191,738	120,033,257	162,835,916	91,557	-	1,729,091,459
Disposals	-	-	(10,412,738)	(11,820,282)	(168,018)	(2,233,273)	(46,730,050)	-	-	(71,364,361)
Adjustment	-	-	34,262,310	-	-	-	-	-	-	34,262,310
Balance at 30 June 2024	-	1,008,154,859	6,023,901,916	1,340,228,787	881,096,435	1,073,259,209	1,503,595,102	10,734,550	-	11,840,970,859
Balance at 1 July 2024	-	1,008,154,859	6,023,901,916	1,340,228,787	881,096,435	1,073,259,209	1,503,595,102	10,734,550	-	11,840,970,859
Depreciation	-	223,738,118	1,010,316,801	134,953,351	124,935,164	124,233,305	183,843,993	8,196,950	-	1,810,217,681
Disposals	-	-	(16,112,421)	(2,612)	(3,287,885)	(2,683,336)	(110,697,623)	-	-	(132,783,878)
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2025	-	1,231,892,977	7,018,106,296	1,475,179,526	1,002,743,714	1,194,809,178	1,576,741,472	18,931,499	-	13,518,404,662

In Taka	Land	Building	Plant and machinery	Furniture and fixture	Electrical and other appliances	Office machinery	Motor vehicles	Leased assets	Capital work in progress	Total
Accumulated depreciation- Revaluation										
Balance at 1 July 2023	-	19,710,098	38,551,622	573,059	1,195,322	316,972	127	-	-	60,347,200
Depreciation	-	2,667,562	70,336	(6,100)	117,613	22,791	-	-	-	2,872,202
Disposals	-	-	-	-	-	-	-	-	-	-
Adjustment	-	-	(125,303)	-	-	-	-	-	-	(125,303)
Balance at 30 June 2024	-	22,377,660	38,496,656	566,959	1,312,935	339,763	127	-	-	63,094,100
Balance at 1 July 2024	-	22,377,660	38,496,656	566,959	1,312,935	339,763	127	-	-	63,094,100
Depreciation	-	2,691,822	179,195	35,845	117,974	7,554	-	-	-	3,032,390
Disposals	-	-	-	-	-	-	-	-	-	-
Adjustment	-	-	(1,201,858)	-	(12,687)	-	-	-	-	(1,214,545)
Balance at 30 June 2025	-	25,069,482	37,473,992	602,804	1,418,222	347,318	127	-	-	64,911,945
Carrying amounts										
At 1 July 2023	12,094,712,913	6,794,180,602	5,883,147,226	571,556,399	617,513,474	345,092,019	401,602,755	-	5,008,012,063	31,715,817,451
At 30 June 2024	12,149,112,037	7,049,053,299	5,707,679,470	584,468,999	606,993,833	344,991,117	591,615,075	2,655,160	6,775,417,136	33,811,986,127
At 30 June 2025	14,648,698,196	6,973,855,681	6,652,430,412	562,673,414	624,057,267	353,205,791	599,717,546	56,855,069	7,289,579,121	37,761,072,498

9 Leases

The Group has rent agreements for depots, warehouses, outlets, and other uses for the business. Rent agreements having non-cancellable (either by agreement or in substance) tenor of 12 months or more have been charged through right of use assets. Short term rent agreements have been charged as expense. Information about such leases for which the Group is a lessee is presented below:

i. Right-of-use assets

In Taka	30 June 2025	30 June 2024
Right-of-use assets	672,691,338	688,958,682
Additions during the year	221,436,651	153,722,720

ii. Lease liabilities

In Taka	30 June 2025	30 June 2024
Non-current portion of lease liabilities	485,361,153	488,414,767
Current portion of lease liabilities	198,987,831	187,024,211
	684,348,984	675,438,978

iii. Reconciliation of rent expense

In Taka	Note	30 June 2025	30 June 2024
Amount recognised in profit or loss			
Charge on right-of-use rent agreements	33	241,618,464	225,140,871
Interest on lease liabilities	35	69,783,113	66,457,742
Expense for short term rents	33	98,293,011	51,635,945
Amount recognised in profit or loss under IFRS 16		409,694,588	343,234,559
Rent paid (excluding IFRS 16 adjustment)		365,317,986	303,540,382

9(a) Consolidated leases

i. Right-of-use assets

In Taka	30 June 2025	30 June 2024
Right-of-use assets	2,914,578,773	3,184,833,929

ii. Lease liabilities

In Taka	30 June 2025	30 June 2024
Non-current portion of lease liabilities	2,350,502,776	2,520,229,448
Current portion of lease liabilities	625,873,977	569,534,214
	2,976,376,753	3,089,763,662

10. Investments

i) Investment in shares

	30 June 2025					30 June 2024
	Number of shares	Face value per share	Called and paid up capital per share	Share-holding	Value	Value
		Taka	Taka	%	Taka	Taka
Investment in Subsidiaries						
ACI Formulations PLC	25,269,409	10	10	53.48	66,872,823	66,872,823
ACI Salt Limited	233,000	1,000	1,000	77.67	155,000,000	155,000,000
ACI Foods Limited	2,850,000	100	100	99.30	285,000,000	285,000,000
ACI Pure Flour Limited	380,000	100	100	95.00	38,000,000	38,000,000
ACI Agrolink Limited	288,180	100	100	90.00	28,818,000	28,818,000
Creative Communication Limited	6,000	100	100	60.00	600,000	600,000
ACI Motors Limited	7,194,445	100	100	48.10	650,000	650,000
ACI Premio Plastics Limited	34,814,677	10	10	87.32	348,146,770	348,146,770
ACI Logistics Limited	273,600	1,000	1,000	76.00	273,600,000	273,600,000
ACI HealthCare Limited	46,469,000	10	10	92.94	464,690,000	464,690,000
ACI Edible Oils Limited	850,000	10	10	85.00	8,500,000	8,500,000
ACI Trade Services Limited	1,500,006	10	10	75.00	15,000,060	15,000,060
Infolytx Bangladesh Limited	600	100	100	60.00	100,060,000	100,060,000
ACI Biotech Limited	800,000	10	10	80.00	8,000,000	8,000,000
ACI Marine and Riverine Technologies Limited	7,700,000	10	10	77.00	77,000,000	77,000,000
ACI Avionics and Airlines Services Limited	770,000	10	10	77.00	7,700,000	7,700,000
ACI Herbal and Nutraceuticals Limited	8,500,000	10	10	85.00	85,000,000	-
					1,962,637,653	1,877,637,653
Investment in Joint Ventures						
ACI Godrej Agrovet (Pvt.) Limited	1,850,000	100	100	50.00	185,000,000	185,000,000
					185,000,000	185,000,000
Investment in Associates						
Colgate-Palmolive ACI Bangladesh Pvt. Limited	36,240,000	10	10	24.00	362,400,000	218,400,000
pladis ACI Bangladesh Limited	32,264,893	10	10	49.00	322,648,931	315,763,554
ACI CO-RO Bangladesh Ltd	8,299,090	100	100	49.90	829,909,034	671,714,656
Computer Technology Limited	200	100	100	40.00	20,000	20,000
Stochastic Logic Limited	2,000	100	100	20.00	200,000	200,000
					1,515,177,965	1,206,098,210
Investment in others						
Mutual Trust Bank PLC	29,648,163	10	10	3.33	323,164,977	373,566,854
ACI AgroChem Limited	100,000	10	10	3.33	1,000,000	1,000,000
Central Depository Bangladesh Ltd.	1,142,362	10	10	0.58	3,138,890	3,138,890
RD Services Limited	980	100	100	15.00	50,000,000	50,000,000
Investment Corporation Of Bangladesh	8,220	10	10	-	375,654	488,268
Titas Gas Transmission & Dist. Co. Ltd.	34,500	10	10	-	662,400	772,800
					378,341,921	428,966,812
ii) Other investment						
Term deposit and others					270,536,232	208,334,972
					270,536,232	208,334,972
					4,311,693,771	3,906,037,647
Investment impairment provision*					(273,600,000)	(273,600,000)
Total investment					4,038,093,771	3,632,437,647

* Investment impairment provision is kept on investment in ACI Logistics Limited as it has been loss making since its inception, which led management to make this impairment provision.

10(a) Consolidated investments

10(a).1 Equity-accounted investees

In Taka	30 June 2025	30 June 2024
Investment valued under equity method		
ACI Godrej Agrovet (Pvt.) Limited	1,762,207,617	2,005,779,681
pladis ACI Bangladesh Limited	302,623,938	315,763,554
Colgate-Palmolive ACI Bangladesh Pvt. Limited	343,379,416	214,911,439
ACI CO-RO Bangladesh Ltd	351,351,134	383,353,852
Stochastic Logic Limited	1,062,185	1,062,185
	2,760,624,290	2,920,870,711

10(a).2 Other investments

In Taka	30 June 2025	30 June 2024
Mutual Trust Bank PLC	323,164,977	373,566,854
Investment Corporation of Bangladesh	375,654	671,675
Titas Gas Transmission and Distribution Company Limited	662,400	1,635,300
RD Services Limited	50,000,000	50,000,000
Central Depository Bangladesh Limited	3,138,890	3,138,890
Computer Technology Limited	20,000	20,000
Term deposits and others*	819,787,778	702,144,446
	1,197,149,699	1,131,177,165

*Others include investment of subsidiary companies in various listed securities.

11 Intangible assets

In Taka	Software	Goodwill	Total
Cost			
Balance at 1 July 2023	8,438,033	-	8,438,033
Additions	-	10,428,095	10,428,095
Retirement and disposal	-	-	-
Balance at 30 June 2024	8,438,033	10,428,095	18,866,128
Balance at 1 July 2024	8,438,033	10,428,095	18,866,128
Addition arising from Merger	-	-	-
Retirement and disposal	-	-	-
Balance at 30 June 2025	8,438,033	10,428,095	18,866,128

In Taka	Software	Goodwill	Total
Accumulated amortisation- Cost			
Balance at 1 July 2023	7,358,422	-	7,358,422
Amortisation	863,676	-	863,676
Retirement and disposal	-	-	-
Balance at 30 June 2024	8,222,098	-	8,222,098
Balance at 1 July 2024	8,222,098	-	8,222,098
Amortisation	215,923	-	215,923
Retirement and disposal	-	-	-
Balance at 30 June 2025	8,438,021	-	8,438,021
Carrying amounts			
At 1 July 2023	1,079,611	-	1,079,611
At 30 June 2024	215,935	10,428,095	10,644,030
At 30 June 2025	12	10,428,095	10,428,107

Goodwill has arisen from Merger of Premiaflex Plastics Limited. During the year no external or internal indication was found which may trigger impairment of intangible assets.

11(a) Consolidated intangible assets

In Taka	Product Development	Software	Goodwill	Total
Cost				
Balance at 1 July 2023	1,388,099,537	157,126,565	12,382,918	1,557,609,019
Additions	26,208,493	-	-	26,208,493
Arising from Merger	-	-	10,428,095	10,428,095
Balance at 30 June 2024	1,414,308,029	157,126,565	22,811,013	1,594,245,607
Balance at 1 July 2024	1,414,308,029	157,126,565	22,811,013	1,594,245,607
Additions	-	25,709,401	-	25,709,401
Balance at 30 June 2025	1,414,308,029	182,835,965	22,811,013	1,619,955,008

In Taka	Product Development	Software	Goodwill	Total
Accumulated amortisation- Cost				
Balance at 1 July 2023	44,056,402	97,167,222	7,235,126	148,458,750
Amortisation	16,752,631	13,569,651	-	30,322,282
Balance at 30 June 2024	60,809,033	110,736,873	7,235,126	178,781,032
Balance at 1 July 2024	60,809,033	110,736,873	7,235,126	178,781,032
Amortisation	44,606,696	13,178,227	-	57,784,922
Balance at 30 June 2025	105,415,728	123,915,100	7,235,126	236,565,954
Carrying amounts				
At 1 July 2023	1,344,043,135	59,959,342	5,147,792	1,409,150,269
At 30 June 2024	1,353,498,997	46,389,692	15,575,887	1,415,464,575
At 30 June 2025	1,308,892,301	58,920,866	15,575,887	1,383,389,054

During the year, no external or internal indication was found which may trigger impairment of intangible assets.

12 Biological assets

In Taka	30 June 2025	30 June 2024
Opening balance	52,492,932	36,569,791
Purchase during the year	12,646,832	18,823,990
Disposal during the year	(2,414,340)	(3,061,000)
Changes in fair value less costs to sell	(4,282,843)	160,151
	58,442,580	52,492,932

Biological assets of the company consists breeding bulls.

12(a) Consolidated Biological assets

In Taka	30 June 2025	30 June 2024
Opening balance	52,492,932	36,569,791
Purchase during the year	12,646,832	18,823,990
Disposal during the year	(2,414,340)	(3,061,000)
Changes in fair value less costs to sell	(4,282,843)	160,151
	58,442,580	52,492,932

13 Inventories

In Taka	30 June 2025	30 June 2024
Raw materials	4,105,614,655	3,907,947,779
Packing materials	762,906,047	743,560,218
Work in process	794,563,259	635,163,468
Finished goods	3,378,904,940	3,293,828,393
Goods in transit	870,725,389	608,196,887
Stores and spares	209,948,225	221,170,468
Allowance for inventories	(582,678,160)	(699,474,080)
	9,539,984,356	8,710,393,132

As the Company deals in large number of items which vary in units, item-wise quantity statement of inventories could not be given.

13(a) Consolidated inventories

In Taka	30 June 2025	30 June 2024
Raw materials	8,447,968,732	6,963,885,404
Packing materials	892,646,128	885,773,796
Work in process	1,047,247,094	924,843,424
Finished goods	12,576,826,701	11,711,683,281
Goods in transit	2,380,478,357	1,510,211,199
Stores and spares	393,669,443	435,915,426
Allowance for inventories	(1,188,969,287)	(1,142,160,079)
	24,549,867,168	21,290,152,451

14 Trade receivables

	30 June 2025			30 June 2024
In Taka	Dues over 6 months	Dues below 6 months	Total	Total
Pharmaceuticals	95,348,469	595,447,392	690,795,861	651,390,360
Animal Health	69,252,022	641,433,574	710,685,596	567,583,822
Consumer Brands	1,073,405,606	334,529,953	1,407,935,559	1,304,854,126
Seeds	130,673,907	266,658,164	397,332,071	344,903,460
Fertilizer	101,644,784	288,972,996	390,617,780	321,278,445
Flexible Packaging	57,579,686	1,685,690,603	1,743,270,290	1,542,707,572
Cropex	112,460,418	-	112,460,418	113,460,418
	1,640,364,892	3,812,732,683	5,453,097,575	4,846,178,203
Provision for doubtful debts			(807,958,485)	(809,298,661)
			4,645,139,090	4,036,879,542

As the Company deals with large number of parties, party-wise trade receivables could not be given and hence business wise breakdown has been disclosed.

14(a) Consolidated trade receivables

	30 June 2025			30 June 2024
In Taka	Dues over 6 months	Dues below 6 months	Total	Total
ACI PLC	1,640,364,892	3,812,732,683	5,453,097,575	4,846,178,203
ACI Formulations PLC	517,425,468	1,057,596,855	1,575,022,323	1,460,479,382
ACI Logistics Limited	166,020,238	77,533,561	243,553,799	234,609,684
ACI Salt Limited	1,163,035	52,236,237	53,399,272	63,085,933
ACI Foods Limited	33,605,654	310,178,547	343,784,201	313,120,037
ACI Pure Flour Limited	18,600,889	149,806,990	168,407,879	147,543,532
ACI Premio Plastics Limited	15,370,314	17,268,143	32,638,458	58,616,229
ACI Motors Limited	1,840,512,337	13,490,394,946	15,330,907,283	11,629,271,094
Creative Communication Limited	73,950,286	30,671,232	104,621,517	99,154,527
ACI Agrolink Limited	132,891,511	253,232,353	386,123,865	322,894,135
ACI Edible Oils Limited	-	26,552,738	26,552,738	14,062,260
ACI Trade Services Limited	10,537,710	-	10,537,710	5,107,390
ACI HealthCare Limited	-	113,674,622	113,674,622	74,252,321
ACI Marine and Riverine Technologies Ltd.	-	1,683,056	1,683,056	1,291,322
Infolytx Bangladesh Limited	-	110,681,182	110,681,182	3,581,182
Consolidating elimination	-	(117,535,225)	(117,535,225)	(115,279,632)
	4,450,442,333	19,386,707,920	23,837,150,254	19,157,967,598
Provision for doubtful debts			(1,466,424,703)	(1,518,137,789)
			22,370,725,550	17,639,829,809

15 Other receivables

	30 June 2025			30 June 2024
In Taka	Dues over 6 months	Dues below 6 months	Total	Total
Les Laboratories Servier	-	141,850,903	141,850,903	335,763,846
Transcom Distribution Limited	-	49,197	49,197	16,381,738
Receivables from other entities	369,008,985	187,297,358	556,306,343	391,808,445
	369,008,985	329,197,458	698,206,443	743,954,029

15(a) Consolidated other receivables

In Taka	30 June 2025	30 June 2024
Debts due over six months	505,647,638	185,861,293
Debts due below six months	477,349,333	834,961,917
	982,996,971	1,020,823,210

16 Inter-company receivables

	30 June 2025			30 June 2024
In Taka	Dues over 6 months	Dues below 6 months	Total	Total
Computer Technology Limited	30,000	-	30,000	30,000
ACI HealthCare USA Inc.	1,123,584,475	44,021,512	1,167,605,987	1,044,945,704
ACI Godrej Agrovet (Pvt.) Limited	935,101	12,718	947,819	935,101
ACI Foods Limited	2,029,096,426	-	2,029,096,426	2,431,887,507
ACI Agrolink Limited	370,575,971	893,384,850	1,263,960,821	930,357,059
ACI Premio Plastics Limited	656,528,173	1,115,466,900	1,771,995,074	1,115,466,900
ACI Trade Services Limited	282,243,695	26,872,785	309,116,480	274,528,977
Infolytx Bangladesh Limited	976,751,183	70,961,198	1,047,712,381	911,264,129
ACI Logistics Limited	14,783,987,950	617,829,001	15,401,816,951	13,385,396,952
ACI HealthCare Limited	12,966,434,597	3,059,155,852	16,025,590,449	12,426,471,366
ACI Biotech Limited	1,763,839,538	274,173,740	2,038,013,278	1,606,226,339
	34,954,007,109	6,101,878,556	41,055,885,666	34,127,510,034

Inter-company receivable is operated under normal course of business maintaining a common policy of charging interest to ensure efficient fund management and optimise effective borrowing cost at group level following the group's policy on fund utilisation and management to maximise interest of the shareholders.

16(a) Consolidated receivable from joint-ventures and associates

	30 June 2025			30 June 2024
In Taka	Dues over 6 months	Dues below 6 months	Total	Total
Computer Technology Limited	30,000	-	30,000	30,000
ACI Godrej Agrovet (Pvt.) Limited	935,101	12,718	947,819	935,101
	965,101	12,718	977,819	965,101

17 Advances, deposits and prepayments

In Taka	30 June 2025	30 June 2024
Advances		
Staff	129,914,850	100,743,250
Suppliers, C&F agents and others	347,345,925	244,237,037
Rent	107,462,254	105,048,202
LC Margin	615,382,869	1,013,053,940
VAT current account	160,350,352	93,190,553
	1,360,456,250	1,556,272,981
Deposits		
Utilities and others	162,639,431	160,138,424
Bank guarantee margin	45,795,974	64,189,879
Tender deposits	103,845,387	74,209,525
	312,280,792	298,537,828
Prepayments		
Prepaid expenses	138,433,643	63,489,444
	1,811,170,685	1,918,300,253

17(a) Consolidated advances, deposits and prepayments

In Taka	30 June 2025	30 June 2024
Advances		
Staff	175,827,141	141,752,938
Suppliers and others	832,800,125	827,242,223
Rent	263,794,296	267,465,271
L/C margin	1,703,019,135	2,211,995,497
VAT current account	610,519,789	119,092,738
Advance for capital expenditure	11,466,184	19,532,431
	3,597,426,670	3,587,081,098
Deposits		
Utilities and others	652,288,102	546,494,526
Bank guarantee margin	87,683,862	124,173,037
Tender deposits	187,407,385	154,845,203
	927,379,349	825,512,766
Prepayments		
Prepaid expenses	249,494,760	219,002,384
	4,774,300,779	4,631,596,248

18 Cash and cash equivalents

In Taka	Note	30 June 2025	30 June 2024
Cash in hand		55,532,887	54,875,472
Collection in hand	18.1	908,616,260	304,158,575
Cash at banks	18.2	576,014,642	884,383,099
Cash and cash equivalents in the statement of financial position		1,540,163,789	1,243,417,147
Bank overdraft	24	(7,810,855,513)	(6,059,932,739)
Cash and cash equivalents in the statement of cash flows		(6,270,691,724)	(4,816,515,593)

18.1 This represents cash in hand at depots which was collected against cash sales and collection instruments that were received against credit sale at the end of the reporting year.

18.2 Cash at banks

In Taka	30 June 2025	30 June 2024
AB Bank PLC	24,987,594	122,029,295
Agrani Bank PLC	31,443,849	183,345,816
Al-Arafah Islami Bank PLC	509,485	1,605,620
National Bank PLC	296,880	102,570
Bank Asia PLC	6,866,169	213,145
BRAC Bank PLC	4,911,606	2,476,968
Commercial Bank of Ceylon Plc	44,112,193	3,915,974
Dhaka Bank PLC	15,960	-
Dutch-Bangla Bank PLC	118,966,393	27,090,619
Eastern Bank PLC	14,164,254	15,472,474
National Credit and Commerce Bank PLC	5,024,194	-
Janata Bank PLC	4,675,086	-
Mercantile Bank PLC	162,804,433	37,454,926
Midland Bank PLC	646,378	-
Mutual Trust Bank PLC	2,294,240	21,672
NRB Bank PLC	6,036,569	877,126
ONE Bank PLC	6,103,170	3,146,991
Prime Bank PLC	6,190,795	20,479,350
Pubali Bank PLC	23,152,903	213,789,458
Sonali Bank PLC	21,836,080	40,657,145
Standard Chartered Bank	17,059,951	13,897,901
The City Bank PLC	46,052,558	13,670,709
The Hongkong and Shanghai Banking Corporation	14,232,336	49,302,266
Trust Bank PLC	4,090,159	112,665,767
United Commercial Bank PLC	95,267	285
Uttara Bank PLC	78,424	2,847,816
SBAC Bank	123,385	-
Community Bank Bangladesh PLC	-	6,530
Jamuna Bank PLC	8,278,285	8,967,357
Citizens Bank PLC	782,080	29,356
Standard Bank PLC	91,637	91,716
The Premier Bank PLC	26,932	9,702,553
Shimanto Bank PLC	65,399	521,695
	576,014,642	884,383,099

18.3 Reconciliation of net operating cash flow

In Taka	For the year ended 30 June 2025	30 June 2024
Profit after tax	3,998,438,259	3,359,906,127
Adjustment for:		
- Depreciation and amortisation	746,339,788	698,106,074
- Unrealized gain on translation of foreign currency receivables	(34,960,160)	(90,000,406)
- Gain/loss on asset disposal	(7,747,372)	(5,562,362)
- Bad debt loss and inventory provision	(118,136,096)	28,803,562
- Net finance cost	1,119,984,646	659,930,832
- Income tax expense	1,187,808,772	881,694,165
- Contribution to WPPF	272,960,370	223,242,121
- IFRS 16 and other non cash adjustments	207,586,580	189,747,663
Changes in:		
- Inventories	(712,795,304)	(568,060,138)
- Trade and other receivables	(1,751,371,629)	(705,984,216)
- Advances, deposits and prepayments	(155,473,702)	(468,657,950)
- Trade and other payables & employment benefits	2,536,491,803	905,841,110
Cash generated from operating activities	7,289,125,959	5,109,006,582
Paid to WPPF	(209,270,243)	(157,161,928)
Interest paid	(745,434,023)	(579,346,897)
Income tax paid	(1,431,860,197)	(1,232,719,291)
Net cash from operating activities	4,902,561,495	3,139,778,467

18(a) Consolidated short term investments

In Taka	30 June 2025	30 June 2024
Investment in FDR	206,784,213	196,491,738
	206,784,213	196,491,738

18(b) Consolidated cash and cash equivalents

In Taka	Note	30 June 2025	30 June 2024
Cash in hand		103,087,495	93,246,715
Collection in hand		1,341,176,725	1,992,525,673
Cash at banks		1,801,675,253	3,504,587,263
Cash and cash equivalents in the consolidated statement of financial position		3,245,939,473	5,590,359,651
Bank overdraft	24(a)	(8,034,698,746)	(8,697,868,202)
Cash and cash equivalents in the consolidated statement of cash flows		(4,788,759,273)	(3,107,508,551)

18 (c) Reconciliation of consolidated net operating cash flow

In Taka	For the year ended 30 June 2025	30 June 2024
Profit/(loss) after tax	(419,162,344)	(1,284,704,809)
Adjustment for:		
- Depreciation and amortisation	1,871,003,802	1,762,285,944
- Bad debt loss and inventory provision	(4,903,877)	(292,730,096)
- Share of profit of equity accounted investees	(490,673,789)	(663,072,542)
- Net finance cost	8,935,128,165	6,582,930,526
- Tax expense	2,123,384,662	2,105,025,446
- Contribution to WPPF	460,299,406	384,414,886
- Gain/loss on asset disposal	(16,321,855)	(21,161,849)
- IFRS 16 and other non cash adjustments	586,787,709	540,255,377
Changes in:		
- Inventories	(3,306,523,925)	672,618,148
- Trade and other receivables	(4,641,356,416)	(786,477,133)
- Advances, deposits and prepayments	(611,305,963)	(706,362,049)
- Trade and other payables & employment benefits	3,018,158,333	1,067,097,310
Cash generated from operating activities	7,504,513,907	9,360,119,160
Paid to WPPF	(369,828,832)	(419,145,799)
Interest paid	(8,653,097,769)	(6,280,867,482)
Income tax paid	(3,016,732,597)	(2,597,708,510)
Net cash from operating activities	(4,535,145,291)	62,397,369

19 Share capital

In Taka	30 June 2025	30 June 2024
In issue at the opening	762,056,260	762,056,260
Bonus share issued	114,308,430	-
Merger Share Issued	1,953,740	-
In issue at reporting date-fully paid	878,318,430	762,056,260
Authorised - par value Tk. 10	3,000,000,000	3,000,000,000

Number and percentage of shareholdings:

	Number of shares		Percentage of shareholding	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Directors & sponsors	40,197,166	27,488,516	45.77%	36.07%
Institutions	29,982,537	31,637,505	34.14%	41.52%
General shareholders	17,652,140	17,079,605	20.10%	22.41%
	87,831,843	76,205,626	100.00%	100.00%

A distribution schedule of the above shares is given below as required by the Listing Rules:

	Number of shareholders		Number of shares		Percentage of shareholdings of total number of shares	
Number of shareholdings	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Less than 500	10,834	12,519	1,388,195	1,596,898	1.58%	2.10%
501 - 5,000	3,161	3,332	4,758,840	4,897,435	5.42%	6.43%
5,001 - 10,000	265	263	1,881,427	1,841,665	2.14%	2.42%
10,001 - 20,000	156	169	2,234,442	2,343,152	2.54%	3.07%
20,001 - 30,000	53	47	1,282,796	1,126,255	1.46%	1.48%
30,001 - 40,000	22	27	763,704	925,242	0.87%	1.21%
40,001 - 50,000	15	14	673,181	619,202	0.77%	0.81%
50,001 - 100,000	44	39	3,165,258	2,732,222	3.60%	3.59%
100,001 - 1,000,000	42	41	9,176,817	8,944,265	10.45%	11.74%
Over - 1,000,000	12	12	62,507,183	51,179,290	71.17%	67.16%
	14,604	16,463	87,831,843	76,205,626	100.00%	100.00%

20 Reserves

In Taka	Note	30 June 2025	30 June 2024
Capital reserve		1,671,386	1,671,386
Revaluation reserve		5,720,047,999	4,157,371,750
Adjustment for Merger		-	426,798,165
		5,720,047,999	4,584,169,915
FVOCI reserve	20.1	248,633,934	291,500,856
Adjustment for Merger		-	164,235
		248,633,934	291,665,091
		5,970,353,319	4,877,506,392

20.1 FVOCI reserve

	Number of shares held	Market value of shares	Cost of investment	Movement in fair value	Changes in fair value of financial assets	Fair value reserve as at reporting date
		In Taka	*In Taka*	*In Taka*	*In Taka*	*In Taka*
30 June 2024						
MTB	29,648,163	373,566,853	28,316,000	345,250,853	(91,909,306)	293,463,226
Adjustments for Merger	42,720	1,261,068	3,569,739	(2,308,671)	(852,533)	(1,798,135)
	29,690,883	374,827,921	31,885,739	342,942,182	(92,761,839)	291,665,091
30 June 2025						
MTB	29,648,163	323,164,977	28,316,000	294,848,977	(50,401,876)	250,621,631
Investment in shares-ICB	42,720	1,038,054	3,569,739	(2,531,685)	(223,014)	(1,987,697)
	29,690,883	324,203,031	31,885,739	292,317,292	(50,624,890)	248,633,934

This available for sale reserve is for investment in shares of listed securities.

20(a) Consolidated reserves

In Taka	30 June 2025	30 June 2024
Capital reserve	1,671,386	1,671,386
Translation reserve	(123,443,089)	(57,081,347)
Revaluation reserve	7,853,786,017	5,852,066,113
FVOCI reserve	223,657,546	272,820,978
	7,955,671,860	6,069,477,130

21 Employee benefits

In Taka	Note	30 June 2025	30 June 2024
Net defined benefit obligations	21.1	1,395,787,537	1,251,874,296
Other long term employee benefits		366,089,362	306,178,366
Employees group insurance fund		400,000	400,000
		1,762,276,899	1,558,452,662

21.1 Net defined benefit obligations

In Taka	30 June 2025	30 June 2024
Opening balance	1,251,874,296	1,051,560,000
Provision made through profit or loss during the year	353,913,241	280,314,296
Remeasurement recognized through OCI	-	-
Paid during the year	(210,000,000)	(80,000,000)
Adjustment for Merger	-	26,783,011
Closing balance	1,395,787,537	1,251,874,296

21.1.1 Actuarial gain/loss on remeasurement of defined benefit obligations and plan assets:

In Taka	30 June 2025	30 June 2024
Amount recognized in Statement of Financial Position:		
Defined benefit obligation	1,999,357,855	1,737,625,381
Less: Fair value of plan assets	(603,570,318)	(485,751,085)
Net defined benefit obligation	1,395,787,537	1,251,874,296
Movement in defined benefit obligation:		
Defined benefit obligation at the end of prior year	1,737,625,381	1,524,116,502
Service cost	239,430,787	157,692,032
Interest cost on obligation	150,224,916	126,187,200
Benefits paid out	(127,923,229)	(101,600,542)
Adjustment for Merger	-	31,230,189
Defined benefit obligation at the reporting date	1,999,357,855	1,737,625,381
Movement in fair value of plan assets:		
Fair value of plan assets at the end of prior year	485,751,085	472,556,502
Interest on plan assets	35,742,462	30,347,947
Contributions received from employer	210,000,000	80,000,000
Benefits paid out from plan assets	(127,923,229)	(101,600,542)
Adjustment for Merger	-	4,447,178
Fair value of plan assets at the reporting date	603,570,318	485,751,085
Amount recognized in profit or loss:		
Service cost	239,430,787	157,692,032
Interest cost on obligation	150,224,916	126,187,200
Interest on plan assets	(35,742,462)	(30,347,947)
Amount recognized in profit or loss:	353,913,241	253,531,285
(Gain)/losses on remeasurement recognized in OCI:	-	-

21(a) Consolidated employee benefits

In Taka	30 June 2025	30 June 2024
Net defined benefit obligations	1,725,747,304	1,567,375,139
Other long term employee benefits	505,932,966	419,051,606
Employees group insurance fund	400,000	400,000
	2,232,080,270	1,986,826,745

22 Long term bank loans

In Taka	30 June 2025	30 June 2024
Prime Bank PLC	-	22,740,045
Pubali Bank PLC	137,897,479	-
Bank Asia PLC	93,772,506	17,191,671
Alliance Finance PLC	105,154,600	150,139,330
Dhaka Bank PLC	262,833,310	407,754,003
Dutch-Bangla Bank PLC	216,582,206	396,337,979
IDLC Finance PLC	35,356,188	-
BRAC Bank PLC	672,225,816	698,778,117
	1,523,822,105	1,692,941,144

22(a) Consolidated long term bank loans

In Taka	30 June 2025	30 June 2024
Bank Asia PLC	449,231,383	412,468,642
BRAC Bank PLC	869,539,081	488,169,336
IDLC Finance PLC	42,391,398	-
Dhaka Bank PLC	805,089,822	1,222,892,229
Dutch-Bangla Bank PLC	974,161,413	1,528,192,048
Eastern Bank PLC	-	698,778,117
Bangladesh Infrastructure Finance Fund Limited	345,539,286	191,296,254
Alliance Finance PLC	105,154,600	-
Mercantile Bank PLC	365,132,138	550,345,773
Midland Bank PLC	66,260,872	103,054,129
National Bank PLC	-	190,247,621
Prime Bank PLC	232,925,072	651,397,767
Pubali Bank PLC	758,537,799	683,098,152
Islamic Finance and Investment Limited	-	40,403,642
Trust Bank PLC	469,502,431	71,995,908
United Finance PLC	64,959,697	111,222,601
	5,548,424,992	6,943,562,218

23 Deferred tax liabilities

In Taka	Note	30 June 2025	30 June 2024
Opening balance		300,417,034	404,136,592
Deferred tax (income)/expense recognised through profit or loss	36	(246,574,191)	(149,607,745)
Deferred tax (income)/expense recognised through OCI		171,198,232	7,870,926
Adjustment for Merger		-	38,017,262
Closing balance		225,041,075	300,417,034

Details of deferred tax liabilities/(assets)

In Taka	Carrying amount on reporting date	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
At 30 June 2025				
Property, plant and equipment (other than land and capital work in progress)	6,617,076,409	5,604,962,295	1,012,114,114	227,725,676
Land	9,793,277,261	-	9,793,277,261	1,056,805,485
Unused Tax Credit As per Section 163(8) of ITA 2023	-	-	-	(234,961,910)
Unabsorbed depreciation	-	814,997,434	(814,997,434)	(183,374,423)
Provision for inventories	(582,678,160)	-	(582,678,160)	(131,102,586)
Provision for trade receivables	(807,958,485)	-	(807,958,485)	(181,790,659)
Investment impairment provision	(273,600,000)	-	(273,600,000)	(41,040,000)
Provision for gratuity	(1,395,787,537)	-	(1,395,787,537)	(314,052,196)
FVOCI reserve	292,317,292	-	292,317,292	43,847,594
Temporary difference for IFRS 16: Lease	(75,626,244)	-	(75,626,244)	(17,015,905)
Taxable temporary differences	13,567,020,536	6,419,959,729	7,147,060,807	225,041,075

In Taka	Carrying amount on reporting date	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
At 30 June 2024				
Property, plant and equipment (other than land and capital work in progress)	5,485,205,827	4,454,440,281	1,030,765,546	231,922,248
Land	8,455,299,431	-	8,455,299,431	878,013,519
Unused Tax Credit As per Section 163(8) of ITA 2023	-	-	-	-
Unabsorbed depreciation	-	814,997,434	(814,997,434)	(183,374,423)
Provision for inventories	(699,474,080)	-	(699,474,080)	(157,381,668)
Provision for trade receivables	(809,298,661)	-	(809,298,661)	(182,092,199)
Investment impairment provision	(273,600,000)	-	(273,600,000)	(41,040,000)
Provision for gratuity	(1,251,874,296)	-	(1,251,874,296)	(281,671,717)
Available for sale reserve	342,942,182	-	342,942,182	51,441,327
Temporary difference for IFRS 16: Lease	(68,444,681)	-	(68,444,681)	(15,400,053)
Taxable temporary differences	11,180,755,722	5,269,437,715	5,911,318,007	300,417,034

Applicable tax rate for:	
Land	2%-15%
Investment impairment provision	15%
FVOCI/Available for sale reserve	15%
Others	22.5%

23(a) Consolidated deferred tax liabilities/(assets)

In Taka	30 June 2025	30 June 2024
Opening balance	(532,202,282)	(341,108,740)
Deferred tax (income)/expense recognised through profit or loss	(876,999,121)	(160,933,897)
Deferred tax (income)/expense recognised through OCI	344,808,518	2,161,526
Consolidation adjustments	(23,163,520)	(32,321,171)
Balance at reporting date	(1,087,556,404)	(532,202,282)

24 Bank overdraft

In Taka	30 June 2025	30 June 2024
Dhaka Bank PLC	-	25,289,162
Agrani Bank PLC	1,467,601,770	1,304,102,350
Bank Alfalah PLC	20,119,984	20,262,166
BRAC Bank PLC	665,129,654	64,887,085
Commercial Bank of Ceylon PLC	30,826,497	72,453,918
Dutch Bangla Bank PLC	73,115,598	137,792,270
Citizens Bank PLC	103,837,355	102,872,319
Bank Asia PLC	102,697,219	13,331,341
Mercantile Bank PLC	1,520,064,138	1,209,667,390
National Credit and Commerce Bank PLC	259,286,393	266,431,760
Meghna Bank PLC	20,671,628	69,862,578
Midland Bank PLC	-	17,787,665
Community Bank Bangladesh PLC	674,234,120	671,431,790
ONE Bank PLC	103,067,649	107,799,869
Prime Bank PLC	249,363,291	124,004,499
Pubali Bank PLC	1,281,225,993	388,636,686
Uttara Bank PLC	301,350,173	-
Standard Chartered Bank	45,166,923	589,619,301
The City Bank PLC	220,491,158	168,256,223
Shimanto Bank PLC	101,996,305	98,820,543
The Premier Bank PLC	415,246,754	412,593,558
United Commercial Bank PLC	103,664,773	103,179,883
Janata Bank PLC	-	40,263,502
NRB Bank PLC	51,698,138	50,586,881
	7,810,855,513	6,059,932,739

24(a) Consolidated bank overdraft

In Taka	30 June 2025	30 June 2024
AB Bank PLC	-	40,263,502
Bengal Commercial Bank PLC	103,125,940	103,072,865
Dhaka Bank PLC	103,667,106	128,451,257
Agrani Bank PLC	1,674,445,160	1,510,603,497
Bank Alfalah PLC	20,119,984	20,262,166
Bank Asia PLC	169,817,122	233,571,167
BRAC Bank PLC	83,454,092	80,367,295
Commercial Bank of Ceylon Plc	133,690,587	222,784,413
Dutch Bangla Bank PLC	245,934,435	279,802,712
Eastern Bank PLC	761,606	-
The Hongkong and Shanghai Banking Corporation	-	100,602,183
Trust Bank PLC	206,753,218	205,472,276
Mercantile Bank PLC	520,064,138	1,109,912,674
Midland Bank PLC	152,121,179	171,857,836
National Bank PLC	180,226,597	177,678,174
National Credit and Commerce Bank PLC	259,286,393	266,431,760
Community Bank Bangladesh PLC	674,234,120	671,431,790
ONE Bank PLC	257,278,801	259,475,886
Prime Bank PLC	307,867,879	176,346,202
Pubali Bank PLC	965,725,961	1,035,134,600
Standard Chartered Bank	244,005,338	592,166,230
The City Bank PLC	220,491,158	168,256,223
The Premier Bank PLC	465,235,813	462,093,758
United Commercial Bank PLC	259,157,916	257,623,775
Jamuna Bank PLC	207,680,604	200,884,182
Citizens Bank PLC	103,837,355	102,872,319
NRB Bank PLC	51,698,138	50,586,881
Shimanto Bank PLC	101,996,305	-
Uttara Bank PLC	301,350,173	-
Meghna Bank PLC	20,671,628	69,862,578
	8,034,698,746	8,697,868,202

25 Loans and borrowings - short term

In Taka	Note	30 June 2025	30 June 2024
Short term loans	25.1	27,823,642,532	26,646,290,952
Current portion of long term loan	25.2	648,202,713	588,951,012
		28,471,845,245	27,235,241,964

25.1 Short term loans

In Taka	30 June 2025	30 June 2024
Meghna Bank PLC	1,223,000,000	1,356,356,375
Al-Arafah Islami Bank PLC	1,483,790,927	1,000,000,000
Bank Asia PLC	1,525,094,790	2,417,530,415
Bank Alfalah PLC	300,000,000	300,000,000
BRAC Bank PLC	871,573,759	1,070,413,783
Commercial Bank of Ceylon Plc	2,426,538,141	1,534,569,673
Dhaka Bank PLC	1,965,653,878	1,429,196,112
Dutch Bangla Bank PLC	583,316,717	899,392,932
Midland Bank PLC	1,080,000,000	1,080,000,000
National Credit and Commerce Bank PLC	590,956,634	400,000,000
Jamuna Bank PLC	1,224,343,033	1,684,804,706
CITIZENS BANK PLC	285,133,333	285,771,111
Shimanto Bank PLC	413,056,480	206,449,669
ONE Bank PLC	-	150,000,000
Prime Bank PLC	2,440,421,181	2,358,299,986
Pubali Bank PLC	3,567,358,153	3,658,310,169
Standard Chartered Bank	-	100,000,000
The City Bank PLC	2,483,666,117	2,238,208,533
IPDC Finance PLC	1,349,644,464	1,055,700,444
The Premier Bank PLC	105,970,315	220,335,497
Uttara Bank PLC	1,024,600,000	826,635,556
NRB Bank PLC	93,107,302	-
Mercantile Bank PLC	2,786,417,310	2,374,315,992
	27,823,642,532	26,646,290,952

25.2 Current portion of long term loans

In Taka	30 June 2025	30 June 2024
Prime Bank PLC	-	12,066,689
Dhaka Bank PLC	169,255,830	209,392,854
BRAC Bank PLC	178,569,351	99,288,991
Bank Asia PLC	27,728,911	-
Pubali Bank PLC	28,001,599	-
Dutch Bangla Bank PLC	184,176,295	218,340,939
IDLC Finance PLC	7,157,952	-
Alliance Finance PLC	53,312,776	49,861,538
	648,202,713	588,951,012

ACI PLC has following facility arrangements with banks as at 30 June 2025:

In Taka	Overdraft limits	Short-term facilities limits	Long-term loan limits	Revolving Trust Receipt Limit/ Letter of credit	Bank guarantee
Agrani Bank PLC	1,500,000,000	-	-	500,000,000	10,000,000
Bank Alfalah PLC	120,000,000	320,000,000	-	100,000,000	-
Bank Asia PLC	-	500,000,000	-	850,000,000	450,000,000
BRAC Bank PLC	60,000,000	600,000,000	1,200,000,000	600,000,000	30,000,000
Commercial Bank of Ceylon PLC	30,000,000	2,390,000,000	-	1,500,000,000	-
Dhaka Bank PLC	-	1,400,000,000	1,000,000,000	1,500,000,000	50,000,000
Dutch Bangla Bank PLC	150,000,000	700,000,000	750,000,000	600,000,000	20,000,000
HSBC	-	-	-	100,000,000	-
Jamuna Bank PLC	-	800,000,000	-	1,250,000,000	10,000,000
Mercantile Bank PLC	500,000,000	2,300,000,000	-	6,000,000,000	10,000,000
Midland Bank PLC	-	1,080,000,000	-	-	-
NCC Bank PLC	250,000,000	600,000,000	-	1,750,000,000	10,000,000
One Bank PLC	100,000,000	800,000,000	-	1,200,000,000	10,000,000
Premier Bank PLC	400,000,000	-	-	3,700,000,000	-
Prime Bank PLC	200,000,000	1,600,000,000	-	1,200,000,000	50,000,000
Pubali Bank PLC	500,000,000	3,000,000,000	165,000,000	2,000,000,000	1,200,000,000
Standard Chartered Bank	80,000,000	100,000,000	-	149,000,000	24,500,000
The City Bank PLC	200,000,000	2,000,000,000	-	3,000,000,000	50,000,000
Trust Bank PLC	-	-	-	250,000,000	-
United Commercial Bank PLC	100,000,000	-	-	500,000,000	10,000,000
Uttara Bank PLC	-	1,000,000,000	-	300,000,000	-
Meghna Bank PLC	20,000,000	1,380,000,000	-	1,500,000,000	20,000,000
Al-Arafah Islami Bank PLC	-	1,000,000,000	-	1,000,000,000	200,000,000
IPDC BD PLC	-	1,300,000,000	-	-	-
Community Bank PLC	650,000,000	-	-	100,000,000	-
Alliance Finance PLC	-	-	250,000,000	-	-
Shimanto Bank PLC	100,000,000	400,000,000	-	250,000,000	-
Citizens Bank PLC	100,000,000	280,000,000	-	-	20,000,000
NRB Bank PLC	50,000,000	-	-	10,000,000	-

Securities for the facilities mentioned above are as below:

a) Demand promissory notes for BDT 59,370.00 million.
b) Registered hypothecation over inventories and accounts receivables on pari-passu basis for BDT 22,335.00 million.
c) Corporate guarantee issued to Agrani Bank PLC by ACI Formulations PLC, ACI Pure Flour and ACI Salt Limited.
d) Corporate guarantee issued to One Bank PLC by ACI Salt Limited & ACI Motors Ltd.
e) Corporate guarantee issued to Premier Bank PLC by ACI Salt Limited.
f) Corporate guarantee issued to Dutch Bangla Bank PLC by ACI Salt Limited, ACI Foods Ltd, ACI Motors Limited.
g) Corporate guarantee issued to Uttara Bank PLC by ACI Salt Limited.
h) Post dated Cheque BDT 50,460.00 million to Agrani Bank PLC, Bank Asia PLC, Dhaka Bank PLC, DBBL, Jamuna Bank PLC, Midland Bank PLC, Mercantile Bank PLC, NCC Bank PLC, Prime Bank PLC, Pubali Bank PLC, City Bank PLC, Trust Bank PLC, UCBL, Uttara Bank PLC, Meghna Bank PLC. AIBL, IPDC, Community Bank PLC, Alliance Finance PLC, Shimanto Bank PLC, NRB Bank PLC.

25(a) Consolidated loans and borrowings - short term

In Taka	Note	30 June 2025	30 June 2024
Short term loans	25(a).1	51,426,823,294	43,934,228,642
Current portion of long term loan	25(a).2	4,047,183,452	4,086,107,431
		55,474,006,746	48,020,336,074

25(a).1 Consolidated short term loans

In Taka	30 June 2025	30 June 2024
Shimanto Bank PLC	613,056,480	406,448,836
South Bangla Agriculture & Commerce Bank PLC	519,299,519	103,436,770
Bengal Commercial Bank PLC	597,216,190	450,000,000
Premier Bank PLC	2,903,546,312	1,726,146,779
Meghna Bank PLC	1,223,000,000	1,356,356,375
Bank Alfalah PLC	300,000,000	300,000,000
Bank Asia PLC	4,108,908,369	4,732,172,826
BRAC Bank PLC	1,464,001,744	2,003,754,837
Commercial Bank of Ceylon Plc.	5,371,382,298	3,199,004,599
Dhaka Bank PLC	2,372,931,753	2,034,791,448
Dutch Bangla Bank PLC	1,279,545,064	983,268,437
Citizens Bank PLC	285,133,333	285,771,111
Al-Arafah Islami Bank PLC	1,983,790,927	1,500,000,000
Jamuna Bank PLC	1,395,687,441	2,023,077,928
Mercantile Bank PLC	5,395,930,199	4,266,769,834
Midland Bank PLC	1,475,779,468	1,170,558,885
National Bank PLC	155,546,595	149,972,472
National Credit and Commerce Bank PLC	1,251,084,941	717,590,029
ONE Bank PLC	359,448,880	457,595,139
Prime Bank PLC	3,193,978,889	2,985,493,562
Pubali Bank PLC	5,836,029,848	5,142,463,480
Standard Chartered Bank	-	100,000,000
The City Bank PLC	2,782,280,281	2,664,579,011
Trust Bank PLC	1,565,627,779	1,683,722,430
NRBC Bank PLC	877,959,260	-
Uttara Bank PLC	1,024,600,000	826,635,556
IPDC Finance PLC	1,349,644,464	1,055,700,444
Loans and borrowings of foreign subsidiary	1,358,305,958	1,283,917,856
NRB Bank PLC	383,107,302	300,000,000
United Finance PLC	-	25,000,000
	51,426,823,294	43,934,228,642

25(a).2 Consolidated current portion of long term loans

In Taka	30 June 2025	30 June 2024
BRAC Bank PLC	457,268,740	366,986,018
Bank Asia PLC	1,021,503,792	1,129,103,228
Dhaka Bank PLC	455,750,051	478,099,541
Dutch-Bangla Bank PLC	573,392,989	685,673,027
United Finance PLC	46,867,704	40,178,078
Alliance Finance PLC	53,312,776	49,861,538
IDLC Finance PLC	9,246,031	-
Mercantile Bank PLC	496,828,437	490,559,493
Midland Bank PLC	180,043,098	216,323,828
National Bank PLC	187,252,486	296,936,620
Prime Bank PLC	260,582,013	198,354,874
Pubali Bank PLC	139,480,891	33,472,913
United Commercial Bank PLC	-	16,668,000
Trust Bank PLC	100,960,486	27,780,639
Islamic Finance and Investment Limited	40,147,341	44,373,976
Bangladesh Infrastructure Finance Fund Limited	24,546,618	11,735,658
	4,047,183,452	4,086,107,431

26 Trade payables

In Taka	30 June 2025	30 June 2024
Payable to suppliers	3,126,499,565	1,419,328,504
	3,126,499,565	1,419,328,504

Trade payable consists of balances owing to large number of suppliers and thus supplier-wise detailed break up has not been given.

26(a) Consolidated trade payables

In Taka	30 June 2025	30 June 2024
ACI PLC	3,126,499,565	1,419,328,504
ACI Formulations PLC	163,743,064	228,954,764
ACI Logistics Limited	3,984,898,030	3,250,832,370
ACI Salt Limited	163,261,304	256,668,218
ACI Foods Limited	895,041,685	855,117,890
ACI Pure Flour Limited	544,081,432	677,789,802
ACI Premio Plastics Limited	80,039,643	122,786,530
ACI Motors Limited	208,270,350	178,972,791
ACI Agrolink Limited	120,798,882	101,364,420
ACI Edible Oils Limited	81,400,468	69,644,012
ACI Marine and Riverine Technologies Limited	1,047,738	145,414
ACI HealthCare Limited	278,750,808	377,841,659
Consolidating elimination	(117,535,225)	(115,279,632)
	9,530,297,742	7,424,166,740

27 Other payables

In Taka	Note	30 June 2025	30 June 2024
Accruals		2,949,342,090	2,138,066,455
Advance from customers		80,055,978	78,393,234
Security money received from customers		22,099,798	36,906,975
Workers' profit participation fund	27.1	1,182,619,147	985,324,219
Tax and VAT deducted at source		168,138,285	130,101,270
Employees welfare fund		385,616,990	362,714,977
Rights share deposit to be refunded		563,723	563,723
Family day fund		8,917,135	7,491,265
Non-management staff provident fund		86,246,991	65,148,077
Unclaimed refund warrant - Zero Coupon Bonds		3,647,450	3,647,450
Payable for redemption of Zero Coupon Bonds		20,403,480	20,403,480
Management staff provident fund		13,867,053	44,123,536
Advertisement and promotional funds		113,905,733	92,035,129
Development funds		13,546,579	12,358,223
Other finances		93,619,096	66,000,000
		5,142,589,528	4,043,278,013

27.1 Workers' profit participation fund (WPPF)

In Taka	30 June 2025	30 June 2024
Opening balance	985,324,219	845,447,090
Addition during the year	272,960,370	223,242,121
Interest accrued during the year	110,520,005	73,796,936
Paid during the year	(186,185,447)	(157,161,928)
Closing balance	1,182,619,147	985,324,219

27(a) Consolidated other payables

In Taka	Note	30 June 2025	30 June 2024
Accruals		6,399,969,331	5,360,005,711
Advance from customers		1,049,880,242	1,252,781,307
Security money received from customers		161,121,017	155,208,635
Workers' profit participation fund	27(a).1	1,699,637,824	1,320,986,311
Management staff provident fund		13,867,053	44,123,536
Tax and VAT deducted at source		338,111,239	583,098,452
Employees welfare fund		385,616,990	362,714,977
Rights share deposit to be refunded		563,723	563,723
Family day fund		8,917,135	7,491,265
Non-management staff provident fund		86,246,991	65,148,077
Unclaimed refund warrant - Zero Coupon Bonds		3,647,450	3,647,450
Payable for redemption of Zero Coupon Bonds		20,403,480	20,403,480
Creditors for capital expenditure		21,280,457	18,342,745
Advertisement and promotional funds		113,905,733	92,035,129
Development funds		13,546,579	12,358,223
Other finance		93,619,096	66,000,000
		10,410,334,340	9,364,909,021

27(a).1 Workers' profit participation fund (WPPF)

In Taka	30 June 2025	30 June 2024
Opening balance	1,320,986,311	1,251,114,505
Addition during the year	460,299,406	384,414,886
Interest accrued during the year	149,642,320	104,602,719
Paid during the year	(231,290,213)	(419,145,799)
Closing balance	1,699,637,824	1,320,986,311

28 Unclaimed dividend account

In Taka	30 June 2025	30 June 2024
Unclaimed/unpaid dividend	10,506,515	8,221,621
	10,506,515	8,221,621

28(a) Consolidated unclaimed dividend account

In Taka	30 June 2025	30 June 2024
Unclaimed/unpaid dividend	12,205,149	9,571,531
	12,205,149	9,571,531

29 Inter-company payables

In Taka	30 June 2025	30 June 2024
ACI Salt Limited	1,776,981,729	2,022,518,173
Creative Communication Limited	12,100,803	33,154,561
ACI Marine and Riverine Technologies Limited	28,863,213	39,514,571
Stochastic Logic Limited	6,436,732	2,765,290
ACI Edible Oils Limited	155,555,228	273,398,841
ACI Motors Limited	488,753,722	499,653,422
ACI Herbal and Nutraceuticals Limited	83,243,802	-
ACI Avionics and Airlines Services Limited	9,491,020	-
ACI Formulations PLC	1,982,293,600	1,554,358,664
ACI Pure Flour Limited	2,349,606,007	1,836,070,675
	6,893,325,856	6,261,434,197

30 Current tax liabilities/(assets)

In Taka	Note	30 June 2025	30 June 2024
Opening balance		2,966,049,237	2,197,454,589
Adjustment arising from Merger		-	1,008,646,159
Provision made during the year		1,434,382,963	1,031,301,910
Adjustment against completion of tax assessment		-	(1,271,353,421)
Current tax liabilities		4,400,432,200	2,966,049,237
Advance income tax	30.1	(5,399,890,461)	(3,968,030,264)
Closing balance		(999,458,261)	(1,001,981,027)

30.1 Advance income tax

In Taka	30 June 2025	30 June 2024
Opening balance	3,968,030,264	1,978,123,572
Adjustment for Merger	-	2,028,540,823
Paid during the year	1,431,860,197	1,232,719,291
Adjustment against completion of tax assessment	-	(1,271,353,421)
Closing balance	5,399,890,461	3,968,030,264

30(a) Consolidated current tax liabilities/(assets)

In Taka	30 June 2025	30 June 2024
Opening balance	9,088,243,159	8,926,819,559
Provision made during the year	3,000,383,783	2,265,959,343
Adjustment against completion of tax assessment	(1,267,060)	(2,104,535,743)
Current tax liabilities	12,087,359,882	9,088,243,159
Advance income tax	(12,779,194,661)	(9,763,728,084)
Closing balance	(691,834,779)	(675,484,925)

31 Revenue

In Taka	Note	For the year ended 30 June 2025	For the year ended 30 June 2024
Pharmaceuticals	31.1	18,543,367,841	16,908,964,215
Animal Health		6,032,882,763	4,987,624,944
Consumer Brands		10,269,821,490	8,561,014,374
Seeds (Local)		1,838,680,552	1,628,874,614
Seeds (Import)		434,095,518	450,046,035
Fertilizer		2,139,646,504	1,601,490,078
Flexible Packaging		6,694,236,141	5,822,342,873
Animal Genetics and others		541,002,029	530,849,825
Inter business adjustment		(341,578,146)	-
		46,152,154,692	40,491,206,958

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Local sales	45,624,090,294	39,957,845,241
Export sales	528,064,397	533,361,717
	46,152,154,692	40,491,206,958

31.1 Pharmaceuticals

Pharmaceuticals turnover includes sales of the following in units:

	Quantity	For the year ended 30 June 2025	For the year ended 30 June 2024
Tablets	Pcs	33,578,930	32,226,448
Capsules	Pcs	6,043,550	6,026,096
Injection	Pcs	5,952,754	5,444,772
Bottled products	Pcs	46,168,808	45,002,851
Creams	Pcs	14,812,369	14,036,793
Inhaler	Pcs	1,462,853	1,646,144
Others	Pcs	176,126	221,069

31(a) Consolidated revenue

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Gross sales	141,829,878,464	127,273,944,910
Inter-company sales	(3,926,238,902)	(2,958,023,685)
	137,903,639,563	124,315,921,225

32 Cost of sales

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Opening stock of finished goods	3,293,828,393	3,347,760,017
Cost of goods manufactured	21,374,985,565	18,316,167,300
Finished goods purchased	7,913,521,934	6,887,875,888
Cost of finished goods available for sale	32,582,335,892	28,551,803,205
Stock of finished goods as at reporting date	(3,378,904,941)	(3,293,828,393)
Inter business adjustment	(341,578,146)	-
	28,861,852,805	25,257,974,811

Business wise breakup of cost of sales

In Taka	Note	For the year ended 30 June 2025								For the year ended 30 June 2024
		Pharmaceuticals	Consumer Brands	Animal Health	Seed	Fertilizer	Flexible Packaging	Animal Genetics and others	Total	Total
Opening stock of finished goods		915,653,301	701,851,426	895,115,113	504,044,253	107,140,553	113,017,832	57,005,915	3,293,828,393	3,347,760,017
Cost of goods manufactured	32.1	8,422,586,952	5,050,119,471	730,909,898	23,589,935	1,312,776,984	5,747,080,801	87,921,524	21,374,985,565	18,316,167,300
Finished goods purchased		62,076,764	2,585,714,819	3,551,722,928	1,311,645,509	267,873,440	-	134,488,474	7,913,521,934	6,887,875,888
Cost of finished goods available for sale		9,400,317,017	8,337,685,716	5,177,747,939	1,839,279,697	1,687,790,977	5,860,098,633	279,415,913	32,582,335,892	28,551,803,205
Closing stock of finished goods		(970,761,881)	(876,174,075)	(1,053,334,186)	(135,713,019)	(136,863,572)	(143,903,156)	(62,155,052)	(3,378,904,941)	(3,293,828,393)
Inter business adjustment		(474,192,837)	358,004,635	116,188,202	-	-	(341,578,146)	-	(341,578,146)	-
		7,955,362,299	7,819,516,276	4,240,601,955	1,703,566,678	1,550,927,405	5,374,617,330	217,260,861	28,861,852,805	25,257,974,811

32.1 Cost of goods manufactured

In Taka	Note	For the year ended 30 June 2025								For the year ended 30 June 2024
		Pharmaceuticals	Consumer Brands	Animal Health	Seeds	Fertilizer	Flexible Packaging	Animal Genetics and others	Total	Total
Cost of materials consumed	32.1.1	6,052,777,746	4,507,845,254	670,781,068	52,070,458	1,260,751,277	4,859,451,724	-	17,403,677,527	14,888,018,169
Manufacturing expenses	33	1,985,266,623	527,169,318	100,182,825	136,129,954	56,018,260	850,783,458	90,856,109	3,746,406,547	3,152,058,710
Quality control and development expenses	33	433,498,374	6,362,421	-	-	-	558,869	-	440,419,664	391,583,672
Cost of samples and stock write off adjustment		(44,806,508)	25,518,761	(40,318,947)	10,415,449	(3,992,553)	-	(2,934,585)	(56,118,382)	99,093,041
Cost of production		8,426,736,235	5,066,895,754	730,644,946	198,615,861	1,312,776,984	5,710,794,051	87,921,524	21,534,385,355	18,530,753,592
Opening work in process		247,138,722	28,540,627	12,117,094	208,346,927	-	139,020,098	-	635,163,468	420,577,176
Closing work in process		(251,288,005)	(45,316,910)	(11,852,142)	(383,372,853)	-	(102,733,348)	-	(794,563,258)	(635,163,468)
		(4,149,283)	(16,776,283)	264,952	(175,025,926)	-	36,286,750	-	(159,399,790)	(214,586,292)
		8,422,586,952	5,050,119,471	730,909,898	23,589,935	1,312,776,984	5,747,080,801	87,921,524	21,374,985,565	18,316,167,300

32.1.1 Cost of materials consumed

In Taka	For the year ended 30 June 2025								For the year ended 30 June 2024
	Pharmaceuticals	Consumer Brands	Animal Health	Seeds	Fertilizer	Flexible Packaging	Animal Genetics and others	Total	Total
Raw and packing materials									
Opening stock	2,739,800,238	692,950,639	321,976,311	56,261,385	184,960,770	655,558,655	-	4,651,507,998	4,314,366,657
Purchase	5,205,857,216	4,871,434,285	674,206,778	406,437,822	1,245,079,826	5,217,674,305	-	17,620,690,232	15,225,159,510
Closing stock	(1,892,879,708)	(1,056,539,670)	(325,402,021)	(410,628,749)	(169,289,319)	(1,013,781,236)	-	(4,868,520,703)	(4,651,507,998)
	6,052,777,746	4,507,845,254	670,781,068	52,070,458	1,260,751,277	4,859,451,724	-	17,403,677,527	14,888,018,169

32(a) Consolidated cost of sales

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Opening stock	20,488,037,591	21,716,253,422
Purchase	98,021,672,632	86,123,746,696
Manufacturing expenses	8,025,084,174	7,217,022,673
Closing stock	(22,966,540,342)	(20,488,037,591)
	103,568,254,055	94,568,985,201

33 Administrative, selling and distribution expenses

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
(a) Administrative expenses	994,829,865	607,844,469
(b) Distribution expenses	1,536,688,871	1,386,618,563
(c) Selling expenses	9,584,688,542	9,239,048,801
	12,116,207,278	11,233,511,833

Allocation of expenses:

	For the year ended 30 June 2025						For the year ended 30 June 2024
In Taka	Administrative expenses	Distribution expenses	Manufacturing expenses	QC and development expenses	Selling expenses	Total	Total
Salary and wages	636,275,583	465,576,706	1,299,504,487	281,068,331	4,715,718,959	7,398,144,065	6,345,792,248
Traveling and conveyance	14,078,093	203,182,643	14,275,703	696,032	860,989,071	1,093,221,542	1,091,077,934
Service charge, rates and fees	4,090,011	3,936,466	814,228,917	519,395	52,986,333	875,761,122	700,702,956
Expense for short term rents	262,276	7,503,031	86,128,825	814,735	3,584,144	98,293,011	51,635,945
Charge on right-of-use rent agreements	13,377,742	50,456,841	46,650,464	-	131,133,417	241,618,464	225,140,871
Repairs, maintenance and spare parts	15,523,149	13,731,762	259,632,710	21,950,944	14,838,926	325,677,491	291,200,990
Fuel and power	25,416,687	220,817,826	566,589,768	17,332,196	65,225,759	895,382,235	739,449,563
Postage, internet and telecommunication	12,589,263	9,397,373	5,209,700	1,651,113	66,569,526	95,416,975	89,976,100
Printing, copying and stationary	7,881,196	42,069,845	16,606,041	2,839,513	95,206,566	164,603,160	204,220,270
Publicity and advertisement	11,531,540	-	-	-	1,441,171,008	1,452,702,548	1,509,939,604
Business promotion	-	-	-	-	189,562,988	189,562,988	237,016,362
Conference expenses	-	-	-	-	132,448,460	132,448,460	7,578,484
Clinical, customer and field demonstration expenses	-	-	-	-	716,195,681	716,195,681	724,387,715
Sample expenses	-	-	-	-	133,436,212	133,436,212	125,858,676
Warranty expenses	-	-	-	-	14,163,316	14,163,316	19,899,660
Publications and literatures	140,707	-	-	1,870	336,584,646	336,727,223	384,974,938
Entertainment	19,257,588	16,428,291	9,794,149	33,592	27,217,776	72,731,396	60,178,479
Vehicle maintenance and bridge toll	7,560,535	36,448,202	7,056,551	672,355	52,424,195	104,161,839	99,558,515
Bad debt expenses	-	-	-	-	20,650,737	20,650,737	58,867,024
Carriage and handling	-	404,103,042	32,672,041	-	419,980	437,195,063	423,022,733
Legal and professional charges	49,959,242	6,644	50,000	-	3,435,634	53,451,520	95,475,305
Audit fees	1,350,000	-	-	-	-	1,350,000	1,250,000
Insurance	3,020,490	9,976,440	30,961,623	638,658	10,334,431	54,931,642	55,351,105
Directors' fees	24,000	-	-	-	-	24,000	50,250
Bank charges	48,393	838,835	1,665,164	-	10,857,753	13,410,144	12,990,924
Product development expenses	-	-	67,105	10,882,244	99,144,342	110,093,691	96,034,341
Training expenses	3,199,741	26,878	560,751	348,271	33,582,931	37,718,572	49,144,713
Depreciation	33,817,662	31,485,811	504,494,431	30,951,769	145,374,192	746,123,865	697,242,398
Amortisation	-	-	215,923	-	-	215,923	863,676
Lab chemical and apparatus	-	-	43,363,715	63,529,765	3,390,625	110,284,105	109,316,230
Meeting expenses	7,953,267	680,650	75,438	-	99,768,483	108,477,838	131,189,602
Export expenses	-	-	-	-	52,851,504	52,851,504	64,767,139
ISO/TQM related expenses	-	-	2,925,793	6,488,882	-	9,414,675	1,614,300
IT enable services	125,919,341	-	427,014	-	1,131,498	127,477,853	-
Security Services	940,859	19,486,106	2,806,772	-	983,489	24,217,226	25,959,939
Market research expenses	-	-	-	-	49,451,088	49,451,088	22,197,676
Cylinder cost	-	-	-	-	-	-	10,742,625
Corporate Social Responsibility expenses	600,000	-	-	-	3,854,875	4,454,875	1,220,000
Sundry expenses	12,500	535,480	443,462	-	-	991,442	11,264,928
	994,829,865	1,536,688,871	3,746,406,547	440,419,664	9,584,688,542	16,303,033,489	14,777,154,217

33(a) Consolidated administrative, selling and distribution expenses

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Administrative expenses	2,878,655,556	3,838,343,859
Distribution expenses	2,927,232,153	2,668,521,576
Selling expenses	18,386,416,784	16,688,085,853
	24,192,304,493	23,194,951,288

34 Other income

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Service charges	19,250,000	21,445,505
Dividend income	1,192,684,632	822,884,510
Rental income	-	2,209,405
Gain/(loss) on sale of fixed assets	7,747,372	5,562,362
Unrealized gain on translation of foreign currency receivables	34,960,160	90,000,406
Export subsidy	31,662,544	96,601,017
Gain (loss) on biological assets	(4,282,844)	160,150
Gain/(loss) from foreign currency transactions	38,366,279	11,725,846
Proceeds from scrap sale	56,042,936	47,471,337
Miscellaneous income	28,666,359	26,992,393
	1,405,097,438	1,125,052,931

34(a) Consolidated other income

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Service charges	19,250,000	21,445,505
Dividend received	28,885,577	52,807,831
Rental income	71,370,135	74,210,776
Gain/(loss) on sale of fixed assets	16,321,855	21,161,849
Gain (loss) on biological assets	(4,282,844)	160,150
Gain/(loss) from foreign currency transactions	44,294,868	19,244,858
Proceeds from scrap sale	77,072,084	78,699,942
Commission income	7,108,282	3,386,333
Export subsidy	42,850,530	113,308,037
Miscellaneous income	163,024,597	188,183,489
	465,895,085	572,608,771

35 Net finance costs

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Bank loan interest (net of interest income)	902,382,692	489,481,584
Employee welfare fund	31,529,009	26,016,057
Interest on lease liabilities	69,783,113	66,457,742
Security deposits	512,008	752,827
Workers' profit participation fund	110,520,005	73,796,936
Other funds/borrowings	5,257,819	3,425,686
	1,119,984,646	659,930,832

35(a) Consolidated net finance costs

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Bank loan interest	8,441,297,641	6,171,587,097
Employee welfare fund	31,529,009	26,016,057
Interest on lease liabilities	306,889,368	276,546,140
Security deposits	512,008	752,827
Workers' profit participation fund	149,642,320	104,602,719
Other funds/borrowings	5,257,819	3,425,686
	8,935,128,165	6,582,930,526

36 Income tax expense

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Current tax expense:		
Provision made during the year	1,434,382,963	1,031,301,910
Deferred tax income		
Change in deferred tax assets/liabilities	(246,574,191)	(149,607,745)
Income tax expense	1,187,808,772	881,694,165

36.1 Reconciliation of effective tax rate

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Regular tax rate of the company	22.50%	22.50%
Effect of exemptions and reduced rates	-0.78%	-1.02%
Effect of minimum tax, disallowances and others	5.93%	2.84%
Effect of deferred tax on temporary differences	-4.75%	-3.53%
Effective tax rate	22.90%	20.79%

36(a) Consolidated income tax expense

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Current tax expense		
Provision made during the year	3,000,383,783	2,265,959,343
Deferred tax expense/(income)		
Change in deferred tax assets/liabilities	(876,999,121)	(160,933,897)
Consolidated income tax expense	2,123,384,662	2,105,025,446

37 Calculation of EPS, NAV per share, NOCF per share

37.1 Earnings per share

The calculation of basic earnings per share based on profit of the Company attributable to ordinary shareholders and weighted average number of ordinary shares outstanding is as follows:

In Taka/Number	For the year ended 30 June 2025	For the year ended 30 June 2024
Profit of the Company (Taka)	3,998,438,259	3,359,906,127
Opening ordinary shares (Number)	76,205,626	76,205,626
Impact of bonus share issue - 2023-24 (Number)	11,430,843	11,430,843
Number of shares issued for Merger Consideration	195,374	195,374
Weighted average number of ordinary shares at reporting date (Number)	87,831,843	87,831,843
Earnings per share (Taka)	45.52	38.25

37.2 Diluted earnings per share

As there was no scope for dilution of shares, no diluted EPS was required to be calculated for the year ended 30 June 2025.

37.1(a) Consolidated earnings per share

The calculation of consolidated basic earnings per share based on profit attributable to the equity holders of the Company and weighted average number of ordinary shares outstanding is as follows:

In Taka/Number	For the year ended 30 June 2025	For the year ended 30 June 2024
Profit/(loss) attributable to equity holders of the Company (Taka)	(650,296,234)	(1,394,673,844)
Weighted average number of ordinary shares at reporting date (Number)	87,831,843	87,831,843
Earnings per share (Taka)	(7.40)	(15.88)

37.3 NAV per share and NOCF per share

In Taka/Number	30 June 2025	30 June 2024
Net asset attributable to equity holders of the Company (Taka)	29,802,219,717	24,863,736,531
Net cash flows from operating activities (Taka)	4,902,561,495	3,139,778,467
Weighted average number of ordinary shares at reporting date (Number)	87,831,843	87,831,843
Net Asset Value (NAV) per share	339.31	283.08
Net Operating Cash Flow Per Share (NOCFPS)	55.82	35.75

37.3(a) Consolidated NAV per share and Consolidated NOCF per share

In Taka/Number	30 June 2025	30 June 2024
Consolidated net asset attributable to equity holders of the Company (Taka)	8,048,928,962	6,965,832,467
Consolidated net cash flows from operating activities (Taka)	(4,535,145,291)	62,397,369
Weighted average number of ordinary shares at reporting date (Number)	87,831,843	87,831,843
Consolidated Net Asset Value (NAV) per share	91.64	79.31
Consolidated Net Operating Cash Flows Per Share (NOCFPS)	(51.63)	0.71

38 Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk (see 38(ii))
- Liquidity risk (see 38(iii))
- Market risk (see 38(iv))

(i) Risk management framework

The Group's management has overall responsibility for the establishment and oversight of the Group's risk management framework. The Group's risk management policies are established to identify and analyse these risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adhere to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

(ii) Credit risk

Credit risk is the risk of a financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

(a) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

In Taka	Note	30 June 2025	30 June 2024
Trade receivables*	14(a)	23,676,029,236	19,002,758,963
Other receivables	15(a)	982,996,971	1,020,823,210
Receivable from joint-ventures and associates	16(a)	977,819	965,101
Deposits	17(a)	927,379,349	825,512,766
Cash and cash equivalents	18(b)	3,245,939,473	5,590,359,651
		28,833,322,849	26,440,419,690

* Trade receivables(gross) is net off of security money mentioned in Note 27(a)

At reporting dates, the maximum exposure to credit risk for trade receivables by geographic regions was as follows:

In Taka	30 June 2025	30 June 2024
Domestic	22,673,909,384	18,024,527,011
Foreign	1,163,240,870	1,133,440,587
	23,837,150,254	19,157,967,598

(b) Impairment

The ageing of trade receivables was as follows:

In Taka	30 June 2025	30 June 2024
Dues below 6 months	19,386,707,920	14,493,790,287
Dues over 6 months	4,450,442,333	4,664,177,312
	23,837,150,254	19,157,967,598

The movement in the allowance for impairment in respect of trade receivables during the year was as follows:

In Taka	30 June 2025	30 June 2024
Opening balance	1,518,137,789	1,639,953,573
Impairment loss recognised during the year	(51,713,085)	(121,815,784)
Closing balance	1,466,424,703	1,518,137,789

(iii) Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group aims to maintain the level of its cash and cash equivalents and other investments at amounts in excess of expected cash outflows on financial liabilities. The Group also monitors the level of expected cash inflows on trade and other receivables together with expected cash outflows on trade and other payables.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date.

30 June 2025

			Contractual cash flows		
In Taka	Note	Carrying amount	Total	12 months or less	More than 12 months
Non-derivative financial liabilities					
Long term bank loans	22(a)	5,548,424,992	5,548,424,992	-	5,548,424,992
Bank overdraft	24(a)	8,034,698,746	8,034,698,746	8,034,698,746	-
Loans and borrowings	25(a)	55,474,006,746	55,474,006,746	55,474,006,746	-
Lease liabilities	9(a)	2,976,376,753	2,976,376,753	625,873,977	2,350,502,776
Trade payables	26(a)	9,530,297,742	9,530,297,742	9,530,297,742	-
Other payables	27(a)	10,410,334,340	10,410,334,340	10,410,334,340	-
Unclaimed dividend account	28(a)	12,205,149	12,205,149	12,205,149	-
		91,986,344,468	91,986,344,468	84,087,416,700	7,898,927,768
Derivative financial liabilities		-	-	-	-
		91,986,344,468	91,986,344,468	84,087,416,700	7,898,927,768

30 June 2024

			Contractual cash flows		
In Taka	Note	Carrying amount	Total	12 months or less	More than 12 months
Non-derivative financial liabilities					
Long term bank loans	22(a)	6,943,562,218	6,943,562,218	-	6,943,562,218
Bank overdraft	24(a)	8,697,868,202	8,697,868,202	8,697,868,202	-
Loans and borrowings	25(a)	48,020,336,074	48,020,336,074	48,020,336,074	-
Lease liabilities	9(a)	3,089,763,662	3,089,763,662	569,534,214	2,520,229,448
Trade payables	26(a)	7,424,166,740	7,424,166,740	7,424,166,740	-
Other payables	27(a)	9,364,909,021	9,364,909,021	9,364,909,021	-
Unclaimed dividend account	28(a)	9,571,531	9,571,531	9,571,531	-
		83,550,177,448	83,550,177,448	74,086,385,782	9,463,791,667
Derivative financial liabilities		-	-	-	-
		83,550,177,448	83,550,177,448	74,086,385,782	9,463,791,667

(iv) Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

a) Currency risk

The Group is exposed to currency risk to the extent that there is a mismatch between the currencies in which transactions are denominated and the respective functional currency of the Group. The functional currency of the Group is Bangladesh Taka (Taka/TK/BDT).

Exposure to currency risk

The Group's exposure to foreign currency risk arising from foreign currency denominated assets/(liabilities) as at the date of consolidated statement of financial position was as follows:

In USD	30 June 2025	30 June 2024
Trade receivables	9,908,392	9,845,363
Other receivables	1,421,218	938,528
Cash and cash equivalents	1,522,535	1,239,741
Trade payables	(4,836,179)	(3,673,932)
Loans and borrowings	(76,383,088)	(65,925,643)
Net exposure	(68,367,123)	(57,575,943)

In EUR	30 June 2025	30 June 2024
Trade receivables	-	-
Other receivables	629,456	380,324
Cash and cash equivalents	2,202	2,203
Trade payables	(634,027)	(1,363,623)
Loans and borrowings	(817,672)	(738,411)
Net exposure	(820,042)	(1,719,507)

In GBP	30 June 2025	30 June 2024
Trade receivables	-	-
Other receivables	-	-
Cash and cash equivalents	1,424	1,425
Trade payables	-	-
Loans and borrowings	(38,850)	(291,206)
Net exposure	(37,426)	(289,781)

In CHF	30 June 2025	30 June 2024
Trade receivables	-	-
Other receivables	-	-
Cash and cash equivalents	-	-
Trade payables	-	-
Loans and borrowings	(365,904)	-
Net exposure	(365,904)	-

The following significant exchange rates have been applied during the year/period:

In Taka	Average rate		Year-end rate	
	For the year ended	For the year ended	As at	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
USD	122.84	118.36	124.50	118.50
EUR	136.52	126.83	142.90	128.00
GBP	153.43	140.73	166.72	149.60

Sensitivity analysis

A reasonably possible strengthening (weakening) of foreign currency against functional currency at reporting date would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant and ignore any impact of forecast sales and purchase.

In Taka	Profit/(loss), net of tax		Equity increase/(decrease)	
	Strengthening	Weakening	Strengthening	Weakening
30 June 2025				
USD (5% movement)	(304,435,380)	304,435,380	(304,435,380)	304,435,380
EUR (5% movement)	(4,058,264)	4,058,264	(4,058,264)	4,058,264
GBP (5% movement)	(208,156)	208,156	(208,156)	208,156
30 June 2024				
USD (5% movement)	(247,035,498)	247,035,498	(247,035,498)	247,035,498
EUR (5% movement)	(7,905,281)	7,905,281	(7,905,281)	7,905,281
GBP (5% movement)	(1,478,348)	1,478,348	(1,478,348)	1,478,348

b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. At present the Group has no borrowings which is subject to significant interest rate risk.

Exposure to interest rate risk

The interest rate profile of the Group's interest-bearing financial instruments as at the date of consolidated statement of financial position date is as follows.

In Taka	Note	30 June 2025	30 June 2024
Fixed rate instruments			
Financial assets			
Term deposit	10(a).2	819,787,778	702,144,446
Financial liabilities			
Long term bank loans	22(a)	5,548,424,992	6,943,562,218
Bank overdraft	24(a)	8,034,698,746	8,697,868,202
Loans and borrowings	25(a)	47,244,711,456	44,340,652,126
Variable rate instruments			
Financial liabilities			
Offshore loan	25(a)	8,229,295,290	3,679,683,948

v) Financial instruments - Fair values and financial risk management

Accounting classifications and fair values

The following table shows the carrying amounts and fair values, where applicable, of financial assets and financial liabilities of the Group, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

30 June 2025

		Carrying amount							Fair value			
In Taka	Note	Investment valued at cost	Fair value-hedging instruments	Mandatorily at FVTPL	Financial Assets at Amortised cost	FVOCI-equity instruments	Other financial liabilities	Total	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value												
Investment valued at fair value	10(a).2	-	-	-	-	324,203,031	-	324,203,031	324,203,031			
		-	-	-	-	324,203,031	-	324,203,031				
Financial assets not measured at fair value												
Other Investments	10(a).2	53,158,890	-	-	819,787,778		-	872,946,668				
Trade receivables	14(a)	-	-	-	22,370,725,550	-	-	22,370,725,550				
Other receivables	15(a)	-	-	-	982,996,971	-	-	982,996,971				
Receivable from joint-ventures and associates	16(a)	-	-	-	977,819	-	-	977,819				
Tender deposits	17(a)	-	-	-	187,407,385	-	-	187,407,385				
Short term investments	18(a)	-	-	-	206,784,213	-	-	206,784,213				
Cash at banks	18(b)	-	-	-	1,801,675,253	-	-	1,801,675,253				
		53,158,890	-	-	26,370,354,969	-	-	26,423,513,859				
Financial liabilities measured at fair value		-	-	-	-	-	-	-				
Financial liabilities not measured at fair value												
Short term interest bearing loans	25(a).1	-	-	-	-	-	51,426,823,294	51,426,823,294				
Long term interest bearing loans	22(a), 25(a).2	-	-	-	-	-	9,595,608,444	9,595,608,444				
Lease liabilities	9(a)	-	-	-	-	-	2,976,376,753	2,976,376,753				
Trade payables	26(a)	-	-	-	-	-	9,530,297,742	9,530,297,742				
Other payables	27(a)	-	-	-	-	-	10,410,334,340	10,410,334,340				
Bank overdraft	24(a)	-	-	-	-	-	8,034,698,746	8,034,698,746				
Unclaimed dividend account	28(a)	-	-	-	-	-	12,205,149	12,205,149				
		-	-	-	-	-	91,986,344,467	91,986,344,467				

30 June 2024

		Carrying amount							Fair value			
In Taka	Note	Investment valued at cost	Fair value-hedging instruments	Mandatorily at FVTPL	Financial Assets at Amortised cost	FVOCI-equity instruments	Other financial liabilities	Total	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value												
Investment valued at fair value	10(a).2	-	-	-	-	373,566,854	-	373,566,854	373,566,854			
		-	-	-	-	373,566,854	-	373,566,854				
Financial assets not measured at fair value												
Other Investments	10(a).2	55,465,865	-	-	702,144,446	-	-	757,610,311				
Trade receivables	14(a)	-	-	-	17,639,829,809	-	-	17,639,829,809				
Other receivables	15(a)	-	-	-	1,020,823,210	-	-	1,020,823,210				
Receivable from joint-ventures and associates	16(a)	-	-	-	965,101	-	-	965,101				
Tender deposits	17(a)	-	-	-	154,845,203	-	-	154,845,203				
Short term investments	18(a)	-	-	-	196,491,738	-	-	196,491,738				
Cash at banks	18(b)	-	-	-	3,504,587,263	-	-	3,504,587,263				
		55,465,865	-	-	23,219,686,770	-	-	23,275,152,635				
Financial liabilities measured at fair value		-	-	-	-	-	-	-				
Financial liabilities not measured at fair value												
Short term interest bearing loans	25(a).1	-	-	-	-	-	43,934,228,642	43,934,228,642				
Long term interest bearing loans	22(a), 25(a).2	-	-	-	-	-	11,029,669,649	11,029,669,649				
Lease liabilities	9(a)	-	-	-	-	-	3,089,763,662	3,089,763,662				
Trade payables	26(a)	-	-	-	-	-	7,424,166,740	7,424,166,740				
Other payables	27(a)	-	-	-	-	-	9,364,909,021	9,364,909,021				
Bank overdraft	24(a)	-	-	-	-	-	8,697,868,202	8,697,868,202				
Unclaimed dividend account	28(a)	-	-	-	-	-	9,571,531	9,571,531				
		-	-	-	-	-	83,550,177,448	83,550,177,448				

39 Commitments

39.1 Capital expenditure

In Taka	30 June 2025	30 June 2024
Capital expenditure commitments*	1,322,473,468	746,186,322
Letter of Credit	3,235,430,311	3,563,192,585
	4,557,903,779	4,309,378,907

*Above amount represents capital expenditure approved but not contracted for and also, capital expenditure contracted but yet to be accounted for.

40 Contingencies

In Taka	30 June 2025	30 June 2024
Bank/Bond/Shipping Guarantee		
Standard Chartered Bank	-	3,845,701
Mercantile Bank PLC	1,264,280	1,264,280
BRAC Bank PLC	3,888,878	3,888,878
Bank Asia PLC	20,714,785	83,236,952
Pubali Bank PLC	-	180,371,158
	25,867,943	272,606,969

In addition, ACI PLC and its subsidiaries issued Corporate Guarantee in Favor of each other to meet the funding procedures of different Banks. However, management believes that the possibility of any outflow in settlement of these Corporate Guarantee is remote.

41 Payments made in foreign currencies

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Raw materials and packing materials	8,316,744,993	7,126,960,861
Finished goods	4,195,356,800	3,785,864,420
	12,512,101,793	10,912,825,281

42 Production capacity

	Capacity in units pack per 8hr/month		Utilisation	
	For the year ended 30 June 2025	For the year ended 30 June 2024	For the year ended 30 June 2025	For the year ended 30 June 2024
Pharmaceuticals	6,500,000	6,500,000	138.74%	138.43%
Consumer Brand	1,200,000	1,200,000	83.09%	80.62%
Animal Health	300,000	300,000	98.83%	87.12%

43 Related parties

a) Transactions with key management personnel

(i) Loans to directors

During the period/year, no loan was given to the directors of the Company/Group.

(ii) Key management personnel compensation

Key management personnel compensation comprised the following:

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Salary	67,539,700	67,539,700
Benefit	18,957,304	18,396,356
	86,497,004	85,936,056

The Company's/Group's key management personnel includes the Company's/Group's directors. Compensation includes salaries, non-cash benefits, and contributions to a post employment defined benefit plan.

(b) Other related party transactions of ACI PLC:

In Taka	Transactions during the period / year				Balance outstanding at reporting date	
	For the year ended 30 June 2025	For the year ended 30 June 2024	For the year ended 30 June 2025	For the year ended 30 June 2024	30 June 2025	30 June 2024
	(Purchase)/Revenue		Working capital (paid)/collected		Receivable/(Payable)	
Subsidiaries:						
ACI Formulations PLC	-	-	427,934,936	919,642,993	(1,982,293,600)	(1,554,358,664)
ACI Salt Limited	(60,782,357)	(3,781,700)	(306,318,801)	(86,121,000)	(1,776,981,729)	(2,022,518,173)
ACI Trade Services Limited	-	-	(34,587,503)	(21,640,038)	309,116,480	274,528,977
ACI Biotech Limited	-	-	(431,786,939)	(408,533,373)	2,038,013,278	1,606,226,339
ACI Pure Flour Limited	-	-	513,535,332	1,325,368,348	(2,349,606,007)	(1,836,070,675)
ACI Foods Limited	(26,579,693)	(21,848,096)	376,211,388	1,671,148,484	2,029,096,426	2,431,887,507
ACI Marine and Riverine Technologies Limited	-	-	(10,651,358)	(23,992,256)	(28,863,213)	(39,514,571)
ACI Agrolink Limited	-	-	(333,603,762)	79,210,818	1,263,960,821	930,357,059
Creative Communication Limited	(29,794,220)	(29,100,305)	(50,847,978)	(48,429,572)	(12,100,803)	(33,154,561)
ACI Motors Limited	(115,153,770)	(115,153,770)	(126,053,470)	(434,518,849)	(488,753,722)	(499,653,422)
ACI Premio Plastics Limited	-	-	(656,528,173)	-	1,771,995,074	1,115,466,900
ACI Logistics Limited	(81,428,153)	(126,601,931)	13,882,456,031	(2,157,675,468)	15,401,816,951	13,385,396,952
	15,980,304,183	190,528,530	-	-	-	-
ACI Edible Oils Limited	(915,700)	(613,000)	(116,927,913)	258,516,836	(155,555,228)	(273,398,841)
ACI Herbal and Nutraceuticals Limited	-	-	83,243,802	-	(83,243,802)	-
ACI Avionics and Airlines Services Limited	-	-	9,491,020	-	(9,491,020)	-
Computer Technology Limited	-	-	-	-	30,000	30,000
ACI HealthCare Limited	(558,268,992)	(437,258,079)	(3,599,119,083)	(2,440,962,429)	16,025,590,449	12,426,471,366
Infolytx Bangladesh Limited	-	-	(136,448,252)	(151,973,615)	1,047,712,381	911,264,129
ACI HealthCare USA Inc. (indirect subsidiary)	-	-	(122,660,283)	(186,244,437)	1,167,605,987	1,044,945,704
Joint Ventures:						
ACI Godrej Agrovet (Pvt.) Limited	-	-	(12,718)	-	947,819	935,101
Associates:						
Stochastic Logic Limited	-	-	3,671,442	(281,458)	(6,436,732)	(2,765,290)

44 Other disclosures

44.1 Number of employees

The number of regular employees of ACI PLC receiving remuneration of Tk. 36,000 or above per annum at reporting date was as follows:

	30 June 2025	30 June 2024
Number of employees	13,572	11,267

44.2 Comparatives

Previous year's figures have been rearranged, whenever considered necessary to conform to the current year's presentation. Specifically, the Company has segregated/rearranged classification of expenses in accordance with their nature.

44.3 Subsequent events

Dividend

The Board of Directors in its meeting held on 28 October 2025 have recommended cash dividend @ Taka 2.5 per share of Taka 10 each aggregating to Taka 219,579,608 for the year ended 30 June 2025 subject to approval of the shareholders in the Annual General Meeting scheduled to be held on 28 December 2025.

The financial statements for the year ended 30 June 2025 do not include the effect of these dividends which will be accounted for in the period when shareholders' right to receive payment is established.

45 Name of auditors of the group companies

Sl.	Name of the company	Status	Name of auditors
1	ACI Formulations PLC	Subsidiary	Hoda Vasi Chowdhury & Co.
2	ACI Salt Limited	Subsidiary	Hoda Vasi Chowdhury & Co.
3	ACI Motors Limited	Subsidiary	Hoda Vasi Chowdhury & Co.
4	ACI Logistics Limited	Subsidiary	Hoda Vasi Chowdhury & Co.
5	ACI HealthCare Limited	Subsidiary	Hoda Vasi Chowdhury & Co.
6	ACI Foods Limited	Subsidiary	M. J. Abedin & co.
7	ACI Pure Flour Limited	Subsidiary	M. J. Abedin & co.
8	Creative Communication Limited	Subsidiary	Ashraful Haque Nabi & Co.
9	ACI Edible Oils Limited	Subsidiary	Ashraful Haque Nabi & Co.
10	ACI Trade Services Limited	Subsidiary	Ashraful Haque Nabi & Co.
11	Infolytx Bangladesh Limited	Subsidiary	Ashraful Haque Nabi & Co.
12	ACI Biotech Limited	Subsidiary	Ashraful Haque Nabi & Co.
13	ACI Premio Plastics Limited	Subsidiary	A. Wahab & Co.
14	ACI Agrolink Limited	Subsidiary	Shiraz Khan Basak & Co.
15	ACI Marine and Riverine Technologies Limited	Subsidiary	Shiraz Khan Basak & Co.
16	ACI Avionics and Airlines Services Limited	Subsidiary	Islam Jahid & Co
17	ACI Herbal and Nutraceuticals Limited	Subsidiary	A. Wahab & Co.
18	ACI Godrej Agrovet (Pvt.) Limited	Joint venture	Rahman Rahman Huq
19	ACI CO-RO Bangladesh Limited	Associate	A. Wahab & Co.
20	Colgate-Palmolive Aci Bangladesh Pvt. Limited	Associate	Rahman Rahman Huq
21	pladis ACI Bangladesh Limited	Associate	Hoque Bhattacharjee Das & Co.
22	Stochastic Logic Limited	Associate	Shiraz Khan Basak & Co.
23	Computer Technology Limited*	Associate	-

** Dormant company.*

Annexure - A

Revaluation Report on Property, Plant and Equipment of

Advanced Chemical Industries PLC



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Advanced Chemical Industries PLC
Executive Summary

Advanced Chemical Industries PLC (hereinafter referred to as "the Company" or "ACI PLC" or "the Entity") is a public limited company incorporated in Bangladesh on 24 January 1973 as ICI Bangladesh Manufacturers Limited. The registered office of the Company is at 245 Tejgaon Industrial Area, Dhaka-1208 in Bangladesh. The Company is listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

The purpose of the valuation is to determine the fair value of Land and Buildings of the Company for the financial reporting purpose. The concept of "Fair value" has been kept in mind while valuing the Land and Buildings.

M/s. Aziz Halim Khair Choudhury & Co, was appointed to carry out the valuation exercise with specific Terms of Reference. We have obtained both quantitative and qualitative information about the Company and its Land and Buildings. Our valuation team has carried out the physical verification of Land and Buildings of the Company.

Summary of valuation is as under:

Land:

Total Land Area:

The Company has total 25,481.70 decimals of Land as per Deed and 19,910.95 decimals of Land as per Mutation located at different places namely Tejgaon, Gazipur, Narayanganj, Jessore and Panchagarh as on 30 June 2025.

Approach and Methodology:

The parcels of Land have been revalued at market value. However, out of total Land of 25,481 decimal as per deed, the parcels of Land with the total area of 142.25 decimals, do not fall under the scope of upward revaluation as per BSEC notification dated August 18, 2013 vide SEC/CMRRCD/2009-193/150/Admin. Therefore, the fair value of these Land has been considered as the Deed Value of Land amounting to BDT 70,989,982.

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Summary of valuation of lands:

Figures in BDT

Company	Location	Area of Land as per Deed in Decimal	Area of Land as per Mutation in Decimal	Total fair value of Land as per Deed in decimal	Total Value of Land as per Mutation in decimal
Advanced Chemical Industries PLC	Mouza-Boro Sadardiya, Soto Sadardiya, Jalakandi, Narayanganj.	2,369.00	1,655.67	592,250,000	413,917,500
	Niz Mawna, Gazipur, Sreepur, Gazipur.	3,489.94	-	279,195,440	-
	Mouza-Tejgaon I/A, Dhaka- 1208.	74.26	-	2,491,423,000	-
	Mouza-Razabari, Sreepur, Gazipur	815.17	441.25	334,115,000	176,500,000
	Mouza-Mirpur (Konabari), P.S- Gazipur Sadar, Dist- Gazipur.	251.63	-	629,075,000	-
	Mouza-Baniadi, Rupganj, Narayanganj.	270.50	222.50	324,600,000	267,000,000
	Mouza-Godnyle, 07 New Haziganj Road, Narayanganj.	1,151.00	1,064.00	1,726,500,000	1,596,000,000
	Mouza-Tipordi, P.S- Sonargaon Dist-Narayanganj.	2,450.06	2,366.42	2,202,429,000	2,129,778,000
	Mouza-Dhamor, Atwari, Panchagarh.	13,800.00	13,800.00	207,000,000	207,000,000
	Mouza-Chapatola, 01 No. Prembag Union Parishad, Avoynagar, Jessore	180.66	180.66	19,872,600	19,872,600
	(Premiaflex Plastics Ltd.) Mouza-Kewa Poschim Khondo, Mawna, Sreepur, Gazipur	629.48	180.45	944,215,500	270,675,000
Total=		25,481.70	19,910.95	9,750,675,540	5,080,743,100

Buildings

The Company has various civil constructions notable Buildings includes existing 05-storied Office Building, Pre-fabricated shed Building, 07-storied R.C.C factory Building, and the Single storied sub- station Building comprising total floor area of 1,188,261 sq ft. The construction year of these Buildings are in different time period between 1992 to 2023 with different expected life between 20 years and 50 years based on the condition and structure of Buildings.

Approach and Methodology:

No upward valuation has been done in line with the pertinent paragraph of BSEC notification. Buildings have been revalued on the basis of Depreciated Replacement Cost and was conducted with the assistance of an external expert surveyor. However, the Company has total floor area of 1,188,261 sq ft and we estimate that the written down value of buildings BDT 2,511,673,602 as on 30 June 2025 approximates the Fair Value.

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Summary of valuation of buildings:

Figures in BDT

Address	Total Floor Area (Sq ft)	Total Book Value as on 30 June 2025	Accumulated Depreciation as on 30 June 2025	Written Down Value (WDV) as on 30 June 2025	Adjustment	Depreciated Replacement Cost (Fair Value) as on 30 June 2025
Niz Mawna, Gazipur, Sreepur, Gazipur.	8,639	9,872,293	1,481,540	8,390,753	-	8,390,753
Tejgaon I/A, Dhaka-1208.	68,440	139,227,814	34,897,722	104,330,092	-	104,330,092
Razabar, Sreepur, Gazipur.	131,994	114,859,550	12,917,097	101,942,453	-	101,942,453
Mirpur (Konabari), Gazipur Sadar, Gazipur.	75,625	129,596,549	13,503,647	116,092,902	-	116,092,902
Godnyle, 07 New Haziganj Road, Narayanganj.	714,043	2,033,849,203	236,585,299	1,797,263,904	-	1,797,263,904
Tipordi, Sonargaon, Narayanganj.	67,500	94,891,929	18,579,972	76,311,956	-	76,311,956
Kewa Poschim Khondo, Mawna, Sreepur, Gazipur	122,020	375,406,472	68,064,931	307,341,541	-	307,341,541
Total	1,188,261	2,897,703,810	386,030,208	2,511,673,602	-	2,511,673,602

Overall Valuation Conclusion:

Following an in-depth examination incorporating our assumptions, restrictions and qualifications, and considerations outlined in the report, coupled with a comprehensive analysis, we conclude the fair value of Land of the Company is determined to be of BDT 9,750,675,540 as per deed and BDT 5,080,743,100 as per Mutation. The fair value of Buildings of the Company is determined to be of BDT 2,511,673,602.

USE OF EXPERTS

In order to ensure quality of the assignment an experienced engineering and survey firm namely Mridha & Associates Ltd, has been hired to carry out the valuation of Land and Buildings independently. We have checked and confirmed that Mridha & Associates Ltd. is independent with respect to the assignment. The assumptions, judgments, methods of valuation, relevance and reasonableness of their findings and conclusion have been reviewed by us.

INDEPENDENCE

We confirm that M/s. Aziz Halim Khair Choudhury & Co., Chartered Accountants, its partners and staff are independent, with respect to the Company, in accordance with the independence requirements of the IESBA Code of Ethics for Professional Accountants adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and International Valuation Standard Council (IVSC). No part of our fee is contingent upon the conclusions reached in the valuation or any action or event contemplated in or resulting from the use of the Valuation. The principal valuator and other staff involved in the preparation of the Valuation acted independently and objectively in completing this engagement.

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COMPOSITION OF TEAM AND KEY PERSONNEL

Realizing the needs of the assignment and areas to be covered, efforts have been made to ensure the quality of the work and reporting thereon. Accordingly, we deployed our resources and deputed a team of technical personnel for carrying out the assignment. The Engagement Manager constantly monitored the assignment under the guidance of the Engagement Partner in order to ensure timely and quality reporting.

The composition of the valuation team is as follows:

Engagement Partner	:	Golam Fazlul Kabir FCA
Engagement Manager	:	Jewel Das
Associates	:	Ta Ha Hasib
Valuation Surveyor	:	Mridha & Associates Ltd.

The overall team has been referred to as "we" in this report.

VALUATION DATE

30 June 2025 has been considered as "valuation date" and accordingly all information is based on the information provided by the management as on that date and certain explanations and clarifications made available to us for the purpose of the current exercise on valuation.

VALUATION RESULT

Based on our assumptions, professional judgement, restrictions and qualifications, and analysis presented above, we conclude the fair value of Land of the Company is determined to be of BDT 9,750,675,540 as per Deed and BDT 5,080,743,100 as per Mutation respectively under Market Value Approach. The fair value of Buildings of the Company is determined to be of BDT 2,511,673,602 under Depreciated Replacement Cost method as at 30 June 2025.

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Valuer's Report and Fairness Opinion

Date: 08 September 2025

We confirm the following in relation the valuation of Land and Buildings of Advanced Chemical Industries PLC:

1. The valuation has been undertaken in accordance with the International Valuation Standards (IVS) and we have verified that the ownership, possession and use of the assets are with the company.

2. We have maintained the Fundamental Principles of Ethical Conduct namely Integrity, Objective, Professional Competence, Confidentiality and Professional Behavior regarding the valuation and we have taken all possible steps to avoid or mitigate possible threats to compliance of these principles.

Golam Fazlul Kabir FCA
Partner
Aziz Halim Khair Choudhury
Chartered Accountants

Aziz Halim Khair Choudhury Chartered Accountants is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separate and independent legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s).

Advanced Chemical Industries PLC

Reports of the Directors and Audited Financial Statements of the Subsidiary Companies for the year ended 30 June 2025



ACI Formulations PLC
Directors' Report

We are pleased to present herewith the Directors' and Auditors' Report together with the audited Financial Statements of ACI Formulations PLC for the financial year ended 30 June 2025.

Agriculture remains a cornerstone of Bangladesh's economy, engaging nearly half the population and contributing about 15% to GDP. Ensuring food security for a growing population requires continuous improvement in productivity through quality inputs and modern practices. The Crop Care Division is committed to this mission, providing reliable insecticides, fungicides, herbicides, and growth-promoting solutions that help farmers increase yields. We aim to strengthen food security while empowering farmers toward sustainable growth.

The year was one of the most challenging in the agrochemical industry. Ongoing wars and geopolitical tensions stressed the macroeconomic environment. Bangladesh experienced major political turmoil in the first quarter, bringing unforeseen challenges such as supply chain disruptions, port congestion, foreign exchange volatility, and banking stress. Rising raw material and utility costs further strained operations, while devastating floods in the southern region severely affected farmers. Despite these setbacks and a 10% industry decline, ACI Crop Care grew 3%. This was made possible by the relentless efforts of our dedicated team.

The Herbicide portfolio suffered due to flooding but maintained prior-year sales. In the Granular Insecticide segment, we have degrown by 5% due to the ban on our major product Carbofuran which had a significant market share. Powder Insecticides held market share with Pyrazin 70WDG. Liquid Insecticides grew 12%, led by Acmix 55 EC, while Pilarex gained traction in rice. The Fungicide portfolio achieved 25% growth, with Xtramil and Aciflo performing strongly. Xtramil retained its top position in the segment.

Flora, our proven plant energizer, boosted rice, vegetable, and fruit yields, growing 25% and showing strong expansion potential.

Biological solutions are gaining prominence. In FY 2024–25, our biopesticide portfolio grew by 108%, the highest growth across categories. Nimbicidine, our flagship product, expanded by over 25%. We are committed to sustainable agriculture, strengthening focus on biological in line with regulatory priorities.

ACI Crop Care continues to seek eco-friendly molecules for Bangladesh. Crop-wise field trials are underway to complement existing solutions, and we are collaborating with global MNCs to introduce new molecules. Progress, however, has slowed due to regulatory administrative changes.

Long-term relationships with channel partners and farmers remain central to our strategy. Through field visits, demonstrations, and personal interactions, our team delivers tailored recommendations, ensuring timely solutions. Collaboration with the Department of Agricultural Extension (DAE) has expanded awareness and farmer education. Rising living costs have reduced the purchasing power, making farmers opt for lower-cost solutions. Our team advises cost-effective options, supported by real-time insights on pest outbreaks, disease trends and good agronomic practices.

As a trusted sector leader, we recognize our responsibility to underserved communities. Guided by this commitment, we expanded CSR initiatives, including medical camps for farming families, school awareness programs, tree plantations, winter clothing drives, and direct humanitarian aid during the southern floods.

AkzoNobel, our global partner, is a leader in paints, with ACI Formulations PLC manufacturing under two segments: Decorative Paints and Marine & Protective Coatings. In Decorative Paints, our brands Dulux and Duwel performed strongly. We enriched the Dulux portfolio with three launches—Velvet Touch (Diamond Glo), Promise Smart Choice Interior, and WeatherShield Prime Coat. The latter, an advanced water-based sealant, protects exteriors from weather damage. Decorative paints grew significantly, expanding market share.

The Marine and Protective Coatings segment, represented by International Paint (IP), was hit hard by political unrest and stalled mega-projects. Despite this, overall paint sales still grew 32%.

Partnerships with the Real Estate & Housing Association of Bangladesh (REHAB) enhanced brand promotion in Dhaka, Chittagong, and smaller towns, helping us expand into new urban and rural markets. With a growing customer base, stronger distribution channels, and deeper stakeholder engagement, AkzoNobel Paint has significant growth potential.

Home Care Solutions has two categories: Pest Control and Non-Pest.

In Pest Control, ACI Aerosol remains the flagship, contributing BDT 726 million in sales. With more than 50 years of consumer trust, it continues as the most dominant name in the segment, backed by loyalty and consistent visibility.

In Non-Pest, the Air Care segment grew 22% to BDT 415 million. Angelic Air Freshener led with a 36% market share, driven by diverse fragrances and an impactful ATL campaign with focused distribution.

Vanish Toilet Cleaner maintained a strong presence in the Lavatory Care category, delivering sales of over 200,000 units. With solid distribution coverage and growing brand recognition, Vanish Toilet Cleaner continues to build a sustainable foundation for long-term growth.

Overall, Home Care Solutions navigated external turbulence, sustained consumer trust, and unlocked growth through disciplined execution.

ACI Neem Original delivered 51% sales growth, reaching BDT 87 million. Rising consumer preference for natural products fueled momentum. Expanded distribution, refreshed communication highlighting daily use, and eco-friendly campaigns—including signature tree plantation initiatives—strengthened its brand identity.

Our Gazipur factory supports agrochemical operations while serving global clients such as SC Johnson and AkzoNobel. Operations are evolving into a next-generation manufacturing hub with advanced production lines, strong quality systems, and a culture of excellence. Lean manufacturing, automation, and real-time digital monitoring boosted productivity, safety, and quality. Capacity expansion enabled broader product formulation, improving margins and driving cost efficiency through local value addition. Environmental stewardship is ensured through an Effluent Treatment Plant (ETP) that neutralizes liquid waste before safe discharge and a high-temperature incinerator for hazardous solid waste.

The Agrochemical Research and Development Centre, a specialized division of ACI Formulations PLC, is a state-of-the-art lab for testing, formulation development, and innovation. It supports agrochemicals, food, water, and environmental sample testing, and is on track to achieve ISO 17025:2017 certification. Equipped with advanced instruments and staffed by skilled scientists, the Centre ensures quality, safety, and regulatory compliance while driving continuous innovation.

ACI AgroChem Limited, a subsidiary holding 90% shares, focuses on registering, manufacturing, distributing, and marketing agri-input products. Several new molecules and formulations are in advanced stages of regulatory approval. Their introduction will strengthen crop protection, support farmers, and contribute to national food security.

Bangladesh continues to face serious challenges, but our team is adapting continuously. Through new initiatives and an unwavering commitment to farmers, we remain focused on improving productivity. By strengthening partnerships and maintaining market presence, ACI is building a more inclusive and sustainable agricultural ecosystem.

Together, we can create an agricultural sector that is more productive, resilient, safe, equitable, and better prepared for tomorrow’s challenges.

Financial Results

For the year ended 30 June 2025, total revenue of ACI Formulations PLC was Taka 5,170 million which was Taka 4,934 million for comparative year FY 2023-24. Gross profit increased by 16.81% mainly due to the reduction of raw material prices. In the reported financial year, profit before tax (PBT) was Tk. 486 million and profit after tax (PAT) was Taka 401 million against Taka 421 million and Taka 323 million of FY 2023-24 respectively. This resulted Earnings per Share Taka 7.77 from Taka 6.84 of last year.

Key Operating & Financial Information at a Glance

The key operating and financial information for the year 2024-25 along with the preceding five years are presented below:

Taka in million

Particulars	July 2024-June 2025	July 2023-June 2024	July 2022-June 2023	July 2021-June 2022	July 2020-June 2021	July 2019-June 2020
Turnover (net)	5,170	4,934	4,958	4,246	3,863	3,422
Gross profit	1,665	1,426	1,315	1,217	1,126	1,065
Profit before tax	486	421	312	328	291	126
Profit after tax	367	323	235	243	213	92
Earnings per share (Taka)	7.77	6.84	4.98	5.14	4.51	2.05
Issued & paid capital	473	473	473	473	450	450
Shareowners' equity	3,567	3,260	3,055	3,117	3,009	2,407
Net asset value per share (Taka)	75.49	69.00	64.66	65.97	63.69	53.48
Net operating cash flows per share (NOCFPS) (Taka)	0.58	14.73	0.23	7.22	12.78	14.85
Number of employees	994	1034	985	982	1,047	1,113
Total contribution to National Exchequer	523	519	469	418	343	244

Appropriation of Profit

Considering the financial results of the Company during the year and free reserve carried over and in line with following a consistent dividend policy, the Directors recommended appropriation of net profit as follows:

Figures in Taka

Particular	For the year ended 30 June 2025	For the year ended 30 June 2024
Un-appropriated profit	1,251,181,046	1,022,579,017
Add: Net profit after tax	367,321,869	323,102,029
Less: Remeasurement of defined benefit plan	-	-
Total profit available for appropriation	1,618,502,916	1,345,681,046
Appropriation of profit:		
Final Dividend Proposed:		
Cash Dividend	118,125,000	94,500,000
Stock Dividend	-	-
Total Dividend	118,125,000	94,500,000
Balance carried forward	1,500,377,916	1,251,181,046

With the balance carried forward and with future ploughing back of the profit, Directors are confident that company will be able to maintain prudent dividend policy in coming years.

Dividend

The Board of Directors is pleased to recommend cash dividend @ 25% on face value of Tk. 10 per share (i.e. Taka 2.50 per share) for the year ended 30 June 2025 to those shareowners whose names were appeared in the Share Register of Members of the Company or in the Depository list of CDBL on the Record Date which is 19 November 2025.

Contribution To The National Exchequer

For the year ended 30 June 2025, the company contributed Taka 523 million to the National Exchequer in the form of corporate tax, custom duty and Value Added Tax (VAT). This is equivalent to 10.12% of the Company's gross sales revenue for the year 2024-25.

Cost of Goods Sold And Profit Margins

For the year ended 30 June 2025, cost of goods sold was Taka 3,505 million (67.79% of net revenue) which was Taka 3,508 million (71.10% of net revenue) during the FY 2023-24, resulting a decrease of 3.31% cost due to favorable material cost variance in international market over FY 2023-24. This has resulted to increase gross profit margin by 16.81% than last year. Gross profit margin was Taka 1,665 (32.21% of net revenue) during the year ended 30 June 2025 as against Taka 1,426 (28.90% of net revenue) of FY 2023-24. Aligning with the positive movement of gross profit and other income led to register PAT 7.10% in FY 2024-25 against 6.55% of FY 2023-24.

On behalf of the Board

Shusmita Anis
Managing Director

Nasreen Sattar
Director

Dhaka, 28 October 2025

Hoda Vasi Chowdhury & Co
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT
To the Shareholders of ACI Formulations PLC
Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of ACI Formulations PLC and its subsidiaries (the "Group") as well as the separate financial statements of ACI Formulations PLC (the "Company"), which comprise the consolidated and separate statements of financial position as at 30 June 2025, and the consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements give true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 30 June 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the audit of consolidated and separate financial statements are as under:

Key areas	Our responses
Carrying value (CV) of Property, plant and equipment (PPE) and its impairment	
The items of PPE include the Group's and the Company's long-term assets, which flow economic benefits to the entities more than one year. Items of PPE is measured at cost or revaluation less accumulated depreciation. The items of PPE excluding leased assets and under-	We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others, considering the impairment risk of the assets.

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construction assets were revalued by the professional valuer in 2021 and also in 2025 the land was revalued by the professional valuer on the basis of applicable methods. The carrying value of PPE represents significant portion of total assets, which is amounting to Tk 2,662 million (approximately) and Tk 2,662 (approximately) million respectively for the Company and the Group at the reporting date. In other words, for both the Company and the Group, approximately 31% of total assets are represented by PPE. The carrying value of PPE is the function of depreciation charges on cost/ revaluated amount that involved estimation and the value of the land involved several assumptions and judgements thereof. Hence, it is a matter of consideration that the carrying value of PPE may be higher than the recoverable amount and the impairment charges thereon may not have been recognized. Therefore, it has been considered as a significant area of auditor's judgment and requires special attention.	Followings are our audit procedures on the carrying value and impairment risk of PPE: • Reviewing basis of recognition, measurement and valuation of PPE; • Performing due physical asset verification on sample basis at the year-end; • Observing and reviewing procedures of PPE items acquisition, depreciation and disposal; • Checking ownership of the major assets; • Reviewing the capitalization criteria for recording the assets under the head of Capital-Work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment; • Reviewing the valuation report including the valuation methods applied and assumptions used to determine the fair value of land; • Checking estimated rates of depreciation being used and assessing its fairness; • Discussing with the management about the fair value of the assets and assessing independently whether the CV approximates the fair value at the reporting date; • Evaluating the Group's assumptions in relation to recoverable amounts of the major PPE to identify if there is any requirement of recognition of impairment; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to CV of PPE and any indicators that would trigger impairment.
Refer to the note no. 8 and 8(a) to the consolidated and separate financial statements	
Inter-company receivables	
The carrying value of the inter-company receivables of the Company was of Tk 2,051 million (approximately) as at 30 June 2025 representing 24% of total assets of the Company. At the time of conducting our audit of the separate financial statements of the Company, we have identified the recoverable value of the Company's inter-company receivables stated at amortized cost. Management has conducted impairment assessment and calculated recoverable value of these inter-company receivables in accordance with IFRS 9: Financial Instruments. Therefore, it is a matter to consider whether those receivables might have been misstated due to non-recognition of impairment.	We have evaluated the processes and controls put in place by the Company over inter-company transactions. Our substantive procedures in relation to the inter-company receivables comprise the followings: • Analyzing and understanding the nature and reasons for inter-company receivable transactions; • Reviewing board minutes relating to the approval of loans to the Group entities; • Reviewing independently the financial capabilities of subsidiaries to meet the obligations and also, reviewing the financial statements of subsidiaries; • Checking the transactions among the Group entities on sample basis; • Obtaining confirmations from the Group entities at the reporting date on the closing balances of inter-company receivable and its reconciliation whenever necessary; • Carrying out impairment test on the inter-company balances and independent review on the key indicators including trend of profitability, operating cash flows, and history of inter-company transactions etc.; • Recalculating interest portion on the balances of inter-company receivables and recording thereof; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.

	Our testing did not identify any major issues with regard to inter-company receivables and any indicators that would trigger impairment at the reporting date.
Refer to the note no. 15 to the consolidated and separate financial statements	
Short-term loan and Bank overdraft ("Loans")	
At reporting date, the balance of Loans was amounting to Tk 3,888 million (approximately) for both the Company and the Group. In other words, approximately 77% of total liabilities respectively for the Company and the Group are represented by Loans. It is apparent that, the Company is using Loans to operate the business and also, to acquire non-current assets. These Loans might have been misstated due to non-recognition of Loans as well as accrued interest as per loan schedule. Therefore, it has been considered as key audit area	We evaluated the design and tested the operational effectiveness of the Group's key controls over the Loans. Our audit procedures included, among others, the followings: • Understanding and reviewing the nature and types of Loans; • Reviewing the board minutes for arrangements of the Loans; • Obtaining the confirmation from banks directly and cross checking the balances reported in the financial statements, loan statements and interest rates and other conditions associated with the Loans; • Recalculating the interest related to Loans; • Checking the adjustments or repayments of Loans through bank statements; • Checking whether there is any overdue payments and penal interests; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our procedures above did not identify any issues with regard to the Loans.
Refer to the note no. 21, 22 and 22 (a) to the consolidated and separate financial statements	
Revenue recognition	
At year end the Company reported total revenue of Tk 5,170 million (approximately) and the Group, as a whole, reported total revenue of Tk 5,174 million (approximately). Revenue is recognized when the performance obligation is satisfied by transferring goods or services to a customer, either at a point in time or over time. Goods or services are "transferred" when the customer obtains control of it. It is a matter of consideration whether revenue may be misstated due to recognition of sales transaction before performance obligation being satisfied. Furthermore, revenue is measured at net of trade discounts, returns and allowances. Within a number of the Group's business categories, the estimation of discount recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, it is a matter of concern that revenue may be misstated as a result of faulty estimations over discounts and allowances.	We have assessed the design and operating effectiveness of key controls focusing on the followings: • Segregation of duties in invoice creation and modification; • Approved price list and specified terms of trade in place; • Authorization of credit terms to customers; • Timing of revenue recognition; and • Calculation of discounts and allowances. Our substantive procedures in relation to the revenue recognition comprise the followings: • Evaluating and observing whether proper segregation of duties put in place; • Checking the samples of sales orders for evidence of proper credit approval by the appropriate personnel concerned and application controls for credit limits; • Comparing prices and terms on samples of sales invoices to the authorized price list and terms of trade and also, examining application controls for authorized prices and terms; • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period;

Therefore, it is a matter of concern that revenue may be misstated as a result of faulty estimations over discounts.	• Assessing the appropriateness of the Group's revenue recognition accounting policies, including those relating to discounts by comparing with applicable accounting standard; • Testing the effectiveness of the Group's controls over the calculation of discounts and appropriate timing of revenue recognition; • Assessing critically manual journals made to revenue to identify unusual or irregular items; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to revenue recognition.
Refer to the note no. 28 and 28 (a) to the consolidated and separate financial statements	

Other Matters

The Group comprises the parent, ACI Formulations PLC, and its subsidiaries namely Neem Laboratories (Pvt.) Ltd. and ACI AgroChem Limited. The financial statements of subsidiaries have been audited and the component auditors have been expressed an unmodified opinion on the financial statements on 30 June 2025.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations in Bangladesh and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and Company to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Group and Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books;

c) the consolidated and separate statements of financial position and statements of profit or loss and other comprehensive income along with the annexed notes 1 to 40 dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Group's and Company's business.



Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS278593

Dhaka, 28 October 2025

ACI Formulations PLC

Statement of financial position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	2,662,168,376	2,536,705,205
Right of use assets	23,291,179	31,748,853
Investments	83,552,137	78,828,101
Non-current assets	2,769,011,692	2,647,282,159
Inventories	1,469,898,002	1,271,843,585
Trade receivables	1,318,352,169	1,195,759,799
Other receivables	64,257,758	48,795,705
Inter-company receivables	2,050,805,342	1,612,558,924
Advances, deposits and prepayments	202,042,895	183,818,661
Current tax assets	486,847,336	415,208,539
Cash and cash equivalents	242,556,015	203,653,191
Current assets	5,834,759,517	4,931,638,404
Total assets	8,603,771,210	7,578,920,563
Equity		
Share Capital	472,500,000	472,500,000
Revaluation reserve	1,475,889,485	1,442,196,308
Retained earnings	1,618,502,915	1,345,681,046
Total equity	3,566,892,400	3,260,377,354
Liabilities		
Employee benefits	67,964,996	63,330,004
Lease liability	29,330,977	20,781,579
Deferred tax liabilities	199,583,032	190,481,333
Non-current liabilities	296,879,005	274,592,916
Bank overdrafts	245,034,253	204,043,573
Loans and borrowings	3,643,053,687	3,031,092,233
Lease liability- current portion	13,156,751	12,852,795
Trade payables	163,426,520	228,638,220
Other payables	651,257,876	546,343,292
Unclaimed dividend account	1,698,634	1,349,911
Inter-company payables	22,372,085	19,630,269
Current liabilities	4,739,999,806	4,043,950,293
Total liabilities	5,036,878,810	4,318,543,209
Total equity and liabilities	8,603,771,210	7,578,920,563
Net asset value (NAV) per share	75.49	69.00

Shusmita Anis
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS278593

Dhaka, 28 October 2025

ACI Formulations PLC

Statement of profit or loss and other comprehensive income

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Revenue	5,170,186,604	4,933,517,791
Cost of sales	(3,504,811,379)	(3,507,789,587)
Gross profit	1,665,375,225	1,425,728,204
Other income	43,290,708	74,316,546
Administrative, selling and distribution expenses	(931,515,980)	(846,632,495)
Operating profit	777,149,952	653,412,256
Finance costs, net	(265,863,877)	(210,312,752)
Profit before contribution to WPPF	511,286,075	443,099,504
Contribution to WPPF	(25,564,304)	(22,154,975)
Profit before tax	485,721,771	420,944,529
Income tax expense		
Current tax	(118,060,119)	(108,024,384)
Deferred tax income/(expense)	(339,783)	10,181,885
	(118,399,902)	(97,842,499)
Profit after tax	367,321,869	323,102,029
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Remeasurement of defined benefit plan	-	-
Related tax	-	-
	-	-
Revaluation surplus on property, plant and equipment	42,455,093	-
Related tax	(8,761,916)	-
	33,693,177	-
Other comprehensive income, net of tax	33,693,177	-
Total comprehensive income	401,015,046	323,102,029
Earnings per share		
Basic earnings per share	7.77	6.84

Shusmita Anis
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS278593

Dhaka, 28 October 2025

ACI Formulations PLC

Statement of changes in equity

For the year ended 30 June 2025

In Taka	Share capital	Revaluation reserve	Retained earnings	Total
Balance at 1 July 2024	472,500,000	1,442,196,308	1,345,681,046	3,260,377,354
Total comprehensive income				
Profit after tax	-	-	367,321,869	367,321,869
Other comprehensive income net of tax	-	33,693,177	-	33,693,177
Total comprehensive income	-	33,693,177	367,321,869	401,015,046
Transactions with owners of the company				
Contributions and distributions				
Final dividend paid for the year 2023-24	-	-	(94,500,000)	(94,500,000)
Issue of bonus shares	-	-	-	-
Total transactions with owners of the company	-	-	(94,500,000)	(94,500,000)
Transactions recognised directly in equity				
Realisation of revaluation surplus	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-
Balance at 30 June 2025	472,500,000	1,475,889,485	1,618,502,915	3,566,892,400

For the year ended 30 June 2024

In Taka	Share capital	Revaluation reserve	Retained earnings	Total
Balance at 1 July 2023	472,500,000	1,442,196,308	1,140,704,017	3,055,400,325
Total comprehensive income				
Profit after tax	-	-	323,102,029	323,102,029
Other comprehensive income net of tax	-	-	-	-
Total comprehensive income	-	-	323,102,029	323,102,029
Transactions with owners of the company				
Contributions and distributions				
Final dividend paid for the year 2022-23	-	-	(118,125,000)	(118,125,000)
Issue of bonus shares	-	-	-	-
Total transactions with owners of the company	-	-	(118,125,000)	(118,125,000)
Transactions recognised directly in equity				
Realisation of revaluation surplus	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-
Balance at 30 June 2024	472,500,000	1,442,196,308	1,345,681,046	3,260,377,354

ACI Formulations PLC
Statement of cash flows

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Cash flows from operating activities		
Cash receipts from customers and others	5,049,721,980	4,952,351,292
Cash paid to suppliers and employees	(4,551,384,781)	(3,898,619,461)
Cash generated from operating activities	498,337,199	1,053,731,831
Paid to WPPF	(22,154,976)	(16,410,955)
Interest paid	(259,209,896)	(171,748,406)
Income tax paid	(189,698,916)	(169,527,876)
	(471,063,789)	(357,687,237)
Net cash from operating activities	27,273,410	696,044,594
Cash flows from investing activities		
Acquisition of property, plant and equipment	(130,783,737)	(144,098,016)
Sales proceeds from Disposal	7,339,009	17,096,608
Dividend received	20,753,200	33,205,120
Investment	4,724,036	(16,214,156)
Net cash (used in)/from investing activities	(97,967,492)	(110,010,445)
Cash flows from financing activities		
Inter-company debts received/(paid)	(434,235,681)	(924,142,006)
Proceeds from loans and borrowings	611,961,454	418,461,512
Payment for lease obligation	(14,999,282)	(13,225,843)
Dividends paid	(94,151,277)	(122,477,841)
Net cash (used in)/from financing activities	68,575,212	(641,384,178)
Net increase/(decrease) in cash and cash equivalents	(2,118,869)	(55,350,028)
Opening cash and cash equivalents	(390,382)	54,894,798
Effect of foreign exchange rate changes	31,014	64,847
Cash and cash equivalents at reporting date	(2,478,238)	(390,382)
Closing balance represents		
Cash and cash equivalents	242,556,015	203,653,191
Bank overdraft	(245,034,253)	(204,043,573)
	(2,478,238)	(390,382)
Net operating cash flow per share (NOCFPS)	0.58	14.73

ACI Formulations PLC

Consolidated Statement of financial position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	2,662,176,829	2,536,750,503
Right of use assets	23,291,179	31,748,853
Investments	61,603,803	56,879,767
Intangible assets	5,147,792	5,147,792
Non-current assets	2,752,219,602	2,630,526,915
Inventories	1,469,898,002	1,271,843,585
Trade receivables	1,320,125,075	1,196,658,026
Other receivables	63,685,472	48,795,705
Inter-company receivable	2,046,815,513	1,605,921,413
Advances, deposits and prepayments	202,407,056	184,287,572
Current tax assets	485,296,241	414,436,891
Cash and cash equivalents	244,488,432	206,681,633
Current assets	5,832,715,789	4,928,624,825
Total assets	8,584,935,391	7,559,151,741
Equity		
Share Capital	472,500,000	472,500,000
Revaluation reserve	1,475,889,485	1,442,196,308
Retained earnings	1,619,233,892	1,342,955,670
Equity attributable to owners of the Company	3,567,623,377	3,257,651,978
Non controlling interests	2,182,473	1,985,444
Total equity	3,569,805,850	3,259,637,422
Liabilities		
Employee benefits	67,964,996	63,330,004
Lease liability	29,330,977	20,781,579
Deferred tax liabilities	199,583,033	190,481,333
Non-current liabilities	296,879,005	274,592,916
Bank overdrafts	245,034,253	204,043,573
Loans and borrowings	3,643,053,687	3,031,092,233
Lease liability-current portion	13,156,751	12,852,795
Trade payables	163,743,066	228,954,766
Other payables	651,564,146	546,628,124
Unclaimed dividend account	1,698,634	1,349,911
Current liabilities	4,718,250,536	4,024,921,402
Total liabilities	5,015,129,541	4,299,514,318
Total equity and liabilities	8,584,935,391	7,559,151,741
Net Asset Value (NAV) per share	75.51	68.94

Shusmita Anis
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS278593

Dhaka, 28 October 2025

ACI Formulations PLC

Consolidated statement of profit or loss and other comprehensive income

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Revenue	5,174,065,309	4,935,454,455
Cost of sales	(3,504,811,379)	(3,507,789,587)
Gross profit	1,669,253,930	1,427,664,868
Other income	43,290,708	74,316,546
Administrative, selling and distribution expenses	(932,144,517)	(847,164,127)
Operating profit	780,400,121	654,817,287
Finance costs, net	(264,072,320)	(208,996,898)
Profit before contribution to WPPF	516,327,801	445,820,389
Contribution to WPPF	(25,564,304)	(22,154,975)
Profit before tax	490,763,497	423,665,414
Income tax expense:		
Current tax	(119,448,463)	(108,757,461)
Deferred tax income/(expense)	(339,783)	10,181,885
	(119,788,246)	(98,575,576)
Profit after tax	370,975,251	325,089,838
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Remeasurement of defined benefit plan	-	-
Related tax	-	-
	-	-
Revaluation of property, plant and equipment	42,455,093	-
Related tax	(8,761,916)	-
	33,693,177	-
Other comprehensive income, net of tax	33,693,177	-
Total comprehensive income	404,668,428	325,089,838
Profit attributable to:		
Owners of the Company	370,778,222	324,944,114
Non-controlling interest	197,029	145,724
	370,975,251	325,089,838
Earnings per share		
Basic earnings per share	7.85	6.88

Shusmita Anis
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2511021238AS278593

Dhaka, 28 October 2025

ACI Formulations PLC
Consolidated statement of changes in equity

For the year ended 30 June 2025

In Taka	Attributable to owners of the Company				Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total		
Balance as at 1 July 2024	472,500,000	1,442,196,308	1,342,955,670	3,257,651,978	1,985,444	3,259,637,422
Total comprehensive income						
Profit after tax	-	-	370,778,222	370,778,222	197,029	370,975,251
Other comprehensive income, net of tax		33,693,177	-	33,693,177	-	33,693,177
Total comprehensive income		33,693,177	370,778,222	404,471,399	197,029	404,668,428
Transactions with owners of the company						
Contributions and distributions						
Final dividend paid for the year 2023-24	-	-	(94,500,000)	(94,500,000)	-	(94,500,000)
Changes in ownership interests						
Issuance of bonus shares	-	-	-	-	-	-
Capital contribution by non-controlling interest	-	-	-	-	-	-
Total transactions with owners of the company	-	-	(94,500,000)	(94,500,000)	-	(94,500,000)
Transactions recognised directly in equity						
Realisation of revaluation surplus	-	-	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-	-	-
Balance as at 30 June 2025	472,500,000	1,475,889,485	1,619,233,892	3,567,623,377	2,182,473	3,569,805,850

For the year ended 30 June 2024

In Taka	Attributable to owners of the Company				Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total		
Balance at 1 July 2023	472,500,000	1,442,196,308	1,136,136,557	3,050,832,865	1,839,720	3,052,672,585
Total comprehensive income						
Profit after tax	-	-	324,944,114	324,944,114	145,724	325,089,838
Other comprehensive income net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	324,944,114	324,944,114	145,724	325,089,838
Transactions with owners of the company						
Contributions and distributions						
Final dividend paid for the year 2022-23	-	-	(118,125,000)	(118,125,000)	-	(118,125,000)
Changes in ownership interests						
Issuance of bonus shares	-	-	-	-	-	-
Capital contribution by non-controlling interest	-	-	-	-	-	-
Total transactions with owners of the company	-	-	(118,125,000)	(118,125,000)	-	(118,125,000)
Transactions recognised directly in equity						
Realisation of revaluation surplus	-	-	-	-	-	-
Total transactions recognised directly in equity	-	-	-	-	-	-
Balance as at 30 June 2024	472,500,000	1,442,196,308	1,342,955,670	3,257,651,978	1,985,444	3,259,637,422

ACI Formulations PLC

Consolidated statement of cash flows

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Cash flows from operating activities		
Cash receipts from customers	5,052,726,006	4,953,948,563
Cash paid to suppliers and employees	(4,551,850,278)	(3,898,879,745)
Cash (used in)/generated from operating activities	500,875,727	1,055,068,818
Payment for WPPF	(22,154,976)	(16,410,955)
Interest paid	(257,418,339)	(170,432,552)
Income tax paid	(190,307,812)	(169,912,800)
	(469,881,128)	(356,756,307)
Net cash (used in)/from operating activities	30,994,600	698,312,512
Cash flows from investing activities		
Acquisition of property, plant and equipment	(130,783,737)	(144,098,016)
Sales proceeds from Disposal	7,339,009	17,096,608
Dividend received	20,753,200	33,205,120
Investment	4,724,036	(16,214,156)
Net cash (used in)/from investing activities	(97,967,492)	(110,010,445)
Cash flows from financing activities		
Inter-company debts received/(paid)	(439,052,895)	(926,179,262)
Proceeds from loans and borrowings	611,961,454	418,461,512
Payment for lease obligation	(14,999,282)	(13,225,843)
Dividends paid	(94,151,277)	(122,477,841)
Net cash (used in)/from financing activities	63,757,998	(643,421,434)
Net increase/(decrease) in cash and cash equivalents	(3,214,894)	(55,119,367)
Opening Cash and cash equivalents	2,638,060	57,692,581
Effect of foreign exchange rate changes	31,014	64,847
Closing cash and cash equivalents at reporting date	(545,821)	2,638,060
Closing balance represents		
Cash and cash equivalents	244,488,432	206,681,633
Bank overdraft	(245,034,253)	(204,043,573)
	(545,821)	2,638,060
Net Operating Cash Flow Per Share (NOCFPS)	0.66	14.78

ACI Logistics Limited
Directors' Report

ACI Logistics, our retail business popularly known as Shwapno, continues to inspire millions across Bangladesh with its promise of transforming everyday shopping into a more meaningful experience. The brand envisions being the most loved retailer in the country—a place where people love to work, shop, and invest. Guided by empathy, innovation, and pragmatism, Shwapno once again demonstrated strength and resilience, in a year defined by disruption and regime shift.

The year began amid political transition, marked by ambiguity, intolerance, and operational challenges. The consumer confidence index fell sharply from 40.3 to 31.2 between July and December 2024. November brought further turbulence with hyperinflation reaching 11.4% and GDP growth slowing to 1.8%—the lowest in four years—reducing disposable income across households.

Staying true to its customer-centric values, Shwapno responded empathetically by engaging with different layers of society and introducing the Beef Combo Pack – "Affordable Nutrition for All" to address the nutritional gap. The innovation struck a deep chord with consumers—1.43 million customers were served within 15 days. This initiative also introduced a co-creation model of design thinking, which has since shaped Shwapno's consumer engagement strategy.

Despite the adversities, Shwapno continued its sustainability journey as a member of the UN Global Compact (UNGC). On this front, it expanded its Global G.A.P. program, certifying eight new crops and fifty farmers, bringing the total to fifteen certified crops across northern and southern Bangladesh. The brand also initiated preparation of its first Sustainability Report, underscoring its commitment to transparency and responsible growth.

By June 2025, Shwapno had reached 64 districts with 683 stores, connecting small and medium investors nationwide. The year concluded with revenue growth of 16%, turnover of BDT 26.5 billion, EBIT of BDT 214 million, and national recognition as the 7th Top Brand in Bangladesh by the Bangladesh Brand Forum and nSearch—a reflection of Shwapno's enduring brand equity, resilience, and purpose-driven leadership.

The operating results of the Company for the year ended on 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	26,503,356,899
Gross Profit/(Loss)	4,979,478,866
Operating Profit/(Loss)	213,789,386
Profit/(Loss) before tax	(2,712,131,440)
Profit/(Loss) after tax	(2,733,319,597)

On behalf of the Board

Sabbir Hasan Nasir
Managing Director

Nasreen Sattar
Director

Dhaka, 20 October 2025

Hoda Vasi Chowdhury & Co
Chartered Accountants

Independent Auditor's Report to the Shareholders of
ACI Logistics Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of ACI Logistics Limited and its subsidiary (together referred to as the "Group") as well as the separate financial statements of ACI Logistics Limited (the "Company"), which comprise the consolidated and separate statements of financial position as at 30 June 2025, and the consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 30 June 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 06(O) in the consolidated and separate financial statements, which indicates that the Company incurred a net loss of Taka 2,692.38 million and negative operating cash flows of Taka 1,552.30 million during the year ended June 30, 2025, and as of that date, the Company's accumulated losses of Taka 21,264.71 million and current liabilities exceeded its current assets by Taka 21,423.90 million. However, the management explains that the Company will continue in operational existence in the foreseeable future in spite of having net loss and net liabilities as at the reporting by virtue of support from the parent company, Advanced Chemical Industries PLC. Our opinion is not modified in respect of this matter.

National Office : BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215, Bangladesh
Chattogram Office : Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with IFRSs, the Companies Act, 1994, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the Group to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision, and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act of 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books; and

c) the consolidated and separate statements of financial position and statements of profit or loss and other comprehensive income along with the annexed notes 1 to 37 dealt with by the report are in agreement with the books of account.



Sk Md Tarikul Islam, FCA
Partner
Membership No.: 1238
Firm Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510261238AS104500

Dhaka, 20 October 2025

ACI Logistics Limited

Consolidated Statement of financial position

	As at			
	Consolidated		Separate	
In Taka	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Assets				
Property, plant and equipment, net	598,103,946	594,926,248	590,339,859	594,926,248
Capital-work-in progress	27,388,553	68,732,652	26,261,655	61,251,929
Intangible assets	47,835,089	16,000,729	33,825,602	16,000,729
Right-of-use assets	2,040,320,920	2,250,220,702	2,034,253,684	2,242,704,804
Investments	-	-	38,000,000	38,000,000
Investments in fixed deposit receipts	198,272,608	239,456,979	198,272,608	239,456,979
Advances, deposits and prepayments	101,533,800	101,533,800	101,533,800	101,533,800
Deferred tax assets	253,458,333	-	253,458,333	-
Non-current assets	3,266,913,249	3,270,871,111	3,275,945,541	3,293,874,489
Inventories	2,861,165,671	3,065,317,341	2,851,239,437	3,055,495,511
Trade and other receivables	145,441,653	136,497,538	147,291,171	136,497,538
Inter-Company receivables	-	-	-	8,512,550
Advances, deposits and prepayments	498,150,584	199,871,699	498,112,687	192,672,782
Cash and cash equivalents	355,644,767	739,452,272	336,377,736	697,553,237
Current assets	3,860,402,675	4,141,138,850	3,833,021,031	4,090,731,618
Total assets	7,127,315,924	7,412,009,961	7,108,966,572	7,384,606,107
Equity				
Share capital	360,000,000	360,000,000	360,000,000	360,000,000
Accumulated loss	(21,298,585,879)	(18,575,091,845)	(21,264,714,948)	(18,572,335,195)
Equity Attributable to Owners of the Company	(20,938,585,879)	(18,215,091,845)	(20,904,714,948)	(18,212,335,195)
Non-controlling interests	1,303,916	11,129,479	-	-
Total equity	(20,937,281,963)	(18,203,962,366)	(20,904,714,948)	(18,212,335,195)
Liabilities				
Employee benefits	124,345,819	116,044,811	124,345,819	116,044,811
Loans and borrowings	905,127,479	868,826,674	905,127,479	868,826,674
Lease liabilities	1,732,264,658	1,843,779,514	1,727,291,522	1,838,219,554
Non-current liabilities	2,761,737,956	2,828,650,999	2,756,764,820	2,823,091,039
Bank overdraft	1,179,039,927	1,258,247,901	1,179,039,927	1,258,247,901
Loans and borrowings	3,308,233,660	3,619,285,386	3,308,233,660	3,619,285,386
Lease liabilities-current portion	333,053,999	303,519,962	332,617,585	303,095,266
Trade and other payables	4,291,875,037	3,669,744,744	4,246,799,248	3,656,704,029
Inter-Company borrowings	15,401,816,951	13,385,396,952	15,401,816,951	13,385,396,952
Current tax liabilities	788,840,357	551,126,382.82	788,409,329	551,120,728
Current liabilities	25,302,859,930	22,787,321,328	25,256,916,700	22,773,850,262
Total liabilities	28,064,597,887	25,615,972,327	28,013,681,520	25,596,941,301
Total equity and liabilities	7,127,315,924	7,412,009,961	7,108,966,572	7,384,606,107

Sabbir Hasan Nasir
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No.: 1238
Firm Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510261238AS104500

Dhaka, 20 October 2025

ACI Logistics Limited

Consolidated Statement of profit or loss and other comprehensive income

	For the year ended			
	Consolidated		Separate	
In Taka	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Revenue	26,503,356,899	22,847,200,342	26,461,617,783	22,846,257,989
Cost of sales	(21,523,878,033)	(18,507,832,801)	(21,481,455,925)	(18,506,771,464)
Gross profit	4,979,478,866	4,339,367,541	4,980,161,858	4,339,486,525
Other income	65,136,586	61,517,516	64,072,936	61,517,516
Operating expenses	(4,830,826,066)	(4,079,520,143)	(4,790,670,964)	(4,076,254,272)
Operating profit/(loss)	213,789,386	321,364,914	253,563,830	324,749,769
Net finance costs	(2,925,920,826)	(2,143,716,244)	(2,925,183,454)	(2,143,595,560)
Loss before tax	(2,712,131,440)	(1,822,351,330)	(2,671,619,624)	(1,818,845,791)
Income tax expense	(274,646,490)	(137,452,307)	(274,218,462)	(137,446,653)
Deferred Tax Income	253,458,333	-	253,458,333	-
	(21,188,157)	(137,452,307)	(20,760,129)	(137,446,653)
Loss after tax	(2,733,319,597)	(1,959,803,637)	(2,692,379,753)	(1,956,292,444)
Other comprehensive income				
Remeasurement of defined benefit plan	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive Income for the year	(2,733,319,597)	(1,959,803,637)	(2,692,379,753)	(1,956,292,444)
Profit/(loss) attributable to				
Owners of the company	(2,723,494,034)	(1,958,960,951)	-	-
Non-controlling Interests	(9,825,563)	(842,686)	-	-
	(2,733,319,597)	(1,959,803,637)	-	-
Other comprehensive income				
Remeasurement of defined benefit plan	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive Income for the year	(2,733,319,597)	(1,959,803,637)	(2,692,379,753)	(1,956,292,444)

Sabbir Hasan Nasir
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership No.: 1238
Firm Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510261238AS104500

Dhaka, 20 October 2025

ACI Logistics Limited

Separate statement of changes in equity

For the year ended 30 June 2025

In Taka	Share Capital	Accumulated Loss	Total Equity
Balance at 1 July 2023	360,000,000	(16,616,042,751)	(16,256,042,751)
Total comprehensive Income for the year			
Loss after tax	-	(1,956,292,444)	(1,956,292,444)
Other comprehensive income for the year	-	-	-
Total comprehensive Income for the year	-	(1,956,292,444)	(1,956,292,444)
Balance at 30 Jun 2024	360,000,000	(18,572,335,195)	(18,212,335,195)
Balance at 1 July 2024	360,000,000	(18,572,335,195)	(18,212,335,195)
Total comprehensive Income for the year			
Loss for the year	-	(2,692,379,753)	(2,692,379,753)
Other comprehensive income for the year	-	-	-
Total comprehensive Income for the year	-	(2,692,379,753)	(2,692,379,753)
Balance at 30 Jun 2025	360,000,000	(21,264,714,948)	(20,904,714,948)

Consolidated statement of changes in equity

For the year ended 30 June 2025

	Equity Attributable to Owners of the Company				
In Taka	Share Capital	Accumulated Loss	Total	Non-Controlling Interests	Total Equity
Balance at 1 July 2023	360,000,000	(16,616,130,896)	(16,256,130,896)	11,972,165	(16,244,158,731)
Total comprehensive Income for the year					
Loss after tax	-	(1,958,960,949)	(1,958,960,949)	(842,686)	(1,959,803,635)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive Income for the year	-	(1,958,960,949)	(1,958,960,949)	(842,686)	(1,959,803,635)
Balance at 30 Jun 2024	360,000,000	(18,575,091,845)	(18,215,091,845)	11,129,479	(18,203,962,366)
Balance at 1 July 2024	360,000,000	(18,575,091,845)	(18,215,091,845)	11,129,479	(18,203,962,366)
Total comprehensive Income for the year					
Loss for the year	-	(2,723,494,034)	(2,723,494,034)	(9,825,563)	(2,733,319,597)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive Income for the year	-	(2,723,494,034)	(2,723,494,034)	(9,825,563)	(2,733,319,597)
Balance at 30 Jun 2025	360,000,000	(21,298,585,879)	(20,938,585,879)	1,303,916	(20,937,281,963)

ACI Logistics Limited
Consolidated Statement of cash flows

	Consolidated		Separate	
	For the year ended 30 June		For the year ended 30 June	
In Taka	2025	2024	2025	2024
Cash flows from operating activities				
Cash receipts from customers and others	26,557,699,852	22,813,166,799	26,514,897,086	22,812,224,446
Cash paid to suppliers and employees	(25,130,217,299)	(21,885,460,600)	(25,091,922,654)	(21,875,573,102)
Cash generated from operating activities	1,427,482,553	927,706,199	1,422,974,432	936,651,344
Interest paid	(2,726,302,950)	(1,968,597,710)	(2,726,302,950)	(1,968,597,710)
Interest paid for lease liabilities	(212,776,920)	(188,808,361)	(212,039,548)	(188,687,676)
Income tax paid	(36,932,516)	(39,795,210)	(36,929,862)	(39,795,210)
Net cash used in operating activities	(1,548,529,833)	(1,269,495,082)	(1,552,297,928)	(1,260,429,252)
Cash flows from investing activities				
Acquisition of capital work in progress	(173,417,117)	(238,766,876)	(155,912,632)	(231,286,153)
Proceeds from disposal of property, plant and equipment	1,951,273	-	1,951,273	-
Net cash used in investing activities	(171,465,844)	(238,766,876)	(153,961,359)	(231,286,153)
Cash flows from financing activities				
Proceeds from inter-company borrowings	15,988,816,733	11,951,516,970	15,988,816,733	11,943,004,420
Repayment of inter-company borrowings	(13,972,396,734)	(9,729,914,902)	(13,963,884,184)	(9,729,914,902)
Payment for principal portion of lease liabilities	(326,272,932)	(298,348,888)	(325,889,868)	(298,282,906)
Proceeds from/(repayment of) long-term loans and borrowings	36,300,805	47,491,789	36,300,805	47,491,789
Proceeds from/(repayment of) short-term loans and borrowings	(311,051,726)	(633,120,948)	(311,051,726)	(633,120,948)
Proceeds from Share Capital	-	12,000,000	-	-
Net cash generated from financing activities	1,415,396,146	1,349,624,021	1,424,291,760	1,329,177,453
Net increase/(decrease) in cash and cash equivalents	(304,599,531)	(158,637,937)	(281,967,527)	(162,537,952)
Cash and cash equivalents at the beginning of the year	(518,795,629)	(360,157,693)	(560,694,664)	(398,156,713)
Cash and cash equivalents at 30 June	(823,395,160)	(518,795,629)	(842,662,191)	(560,694,664)
Closing cash and cash equivalents represent:				
Cash and Cash equivalents	355,644,767	739,452,272	336,377,736	697,553,237
Bank overdraft	(1,179,039,927)	(1,258,247,901)	(1,179,039,927)	(1,258,247,901)
	(823,395,160)	(518,795,629)	(842,662,191)	(560,694,664)

ACI Pure Flour Limited

Directors' Report

ACI Pure Flour navigated a challenging year in FY 2024–25, registering a 6.61% de-growth in total business compared to the previous year. This decline was primarily driven by volatility in the global wheat market, which led to frequent price fluctuations and higher procurement costs, along with political instability in the early part of the fiscal year that disrupted supply chain operations and weakened consumer demand. Despite these external pressures, the Company demonstrated resilience, achieving an impressive 19% Retail Business growth, reflecting the strength of its brand equity and targeted consumer-focused initiatives.

A defining milestone was the launch of ACI Pure Fortified Atta, developed with the vision to address malnutrition and improve the nutritional well-being of the nation. This flagship innovation was supported by dedicated consumer communication, awareness programs, and activation activities, ensuring that the benefits of fortified atta reached households nationwide. Alongside, the company strengthened its presence in the health and wellness category under the ACI Nutrilife brand, which includes High Fibre Atta, Brown Atta, Oats Atta, and Multigrain Atta. These offerings were promoted through digital campaigns, influencer collaborations, and key opinion leader engagement, creating stronger connections with health-conscious consumers and enhancing brand credibility.

Beyond flour, APFL continued to expand its footprint in the lentil business, offering premium-quality Red Lentil and Yellow Peas. These products have built a reputation for consistent quality and trust, diversifying the company's portfolio and reinforcing its role as a provider of essential household staples.

Despite the fiscal year's adversities, APFL remained steadfast in upholding product quality, strengthening consumer trust, and introducing meaningful innovations. With a portfolio that now spans staple flour, wellness-focused variants, fortified solutions, and pulses, the Company is well-positioned to navigate external uncertainties while sustaining its reputation as a trusted household partner across Bangladesh.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	7,058,995,174
Gross Profit/(Loss)	391,745,822
Operating Profit/(Loss)	105,757,578
Profit/(Loss) before tax	165,667,867
Profit/(Loss) after tax	93,129,706

On behalf of the Board

Arif Dowla
Director

Nasreen Sattar
Director

Dhaka, 13 October 2025

MOORE

M. J. ABEDIN & CO
Gg. †R. Av‡e`xb GÛ †Kvs
Chartered Accountants

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Independent Auditor's Report to the Shareholders of ACI Pure Flour Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Pure Flour Limited (the company), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the year ended 30 June 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

SL	Description of Key Audit Matter	How our audit addressed the key audit matter
1	**Valuation of Property, Plant and Equipment** The carrying value of the PPE was BDT. 1,028,282,283 as at 30 June 2025. Expenditures are capitalized if they create new assets or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of the expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the assets or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets. (Refer to note 5.00 to the Financial Statements)	Our audit included the following procedures: • We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent. • We obtained a listing of capital expenditures incurred during the year and on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals. • We inspected a sample of invoices and L/C documents to determine whether the classification between capital and revenue expenditure was appropriate. • We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice. • We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital work in progress to ready for use, with the date of the act of completion of the work.
2	**Valuation of Inventory** The company had inventory of BDT. 424,408,591 at 30 June 2025, held in distribution centers, warehouses and across multiple product lines. Inventories are carried at the lower of the cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow moving or obsolete items. (Refer to note 6.00 to the Financial Statements)	We challenged the appropriateness of management's assumption's applied in calculating value of inventory provisions by: • Evaluating operation and implementation of key inventory controls operating across the Company, including- those at a sample of distribution centers, warehouses and across multiple product lines; • Attending inventory counts and reconciling the counts results to the inventory listings to test completeness of data; • Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • Reviewing the historical accuracy of inventory provisioning, and the level of Inventory write offs during the year; and

3 Inter-company receivables

The carrying value of the inter-company receivables of the Company was BDT. 2,349,606,007 as at 30 June 2025 representing 57.79% of total assets of the Company. During our audit of the financial statements of the Company, we have identified the recoverable value of the Company's inter-company receivable stated at cost. Therefore, it is a matter of consideration whether those receivables have been misstated due to non-recognition of transactions at the counter part.

(Refer to note 7.3 to the Financial Statements)

We assessed the processes and controls put in place by the Company over inter-company transactions. We have obtained an understanding that inter-company balances are operated under normal course of business maintaining a common policy of charging interest to ensure efficient fund management and optimise effective borrowing cost at group level. The Group charge interest on intercompany balances using monthly weighted average cost of borrowings as applicable from time to time. Interest amount has been duly recognised in statement of profit or loss in compliance with applicable financial reporting standards.

- Understanding and analyzing the nature and reasons for inter-company transactions;
- Obtaining confirmations from the group entities at the reporting date on the closing balances of inter-company receivable and its reconciliation where necessary;
- Checking calculation of interest on the balances of inter-company receivables on test basis and recording in the books of accounts.

4 Income Tax Expenses / Income

At year end the Company reported total income tax expenses of BDT 71,743,608

The calculation of the income tax income is a complex process that involves subjective judgments and uncertainties, and requires specific knowledge and competencies.

(Refer to note 19 to the Financial Statements)

Our audit procedures in this area included, among others:

- Understanding the process of estimating, recording and reassessing tax provision and contingencies.
- Involving our tax specialist to assist in analyzing the judgments used to determine provisions for matters based on their knowledge and experience of local regulations and practices.
- Inspecting the correspondence with tax authorities.
- We also assessed the appropriateness of presentation of disclosures against IAS 12 Income

5 Revenue recognition

The Company recognises revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer or its agent (Forwarder/CFS) obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT). During the period ended 30 June 2025 the Company has recognised revenues of BDT 7,058,995,174

Considering the above factors and the risk associated with revenue recognition, we have determined the same to be a key audit matter.

(Refer to note 20 to the Financial Statements)

Our audit procedures in relation to the revenue recognition comprises the followings:

- We read the Company's revenue recognition policy and assessed its compliance in terms of IFRS 15 'Revenue from contracts with customers';
- Performed sample tests of individual sales transactions and traced to sales invoices, sales orders and other related documents. In respect of the samples selected, we tested recognition of revenue based on underlying sales invoices, sales orders and other related documents;
- Selected samples of sales transactions made pre and post period end, agreed the date of transfer of control for the selected sample by testing underlying documents including customers confirmation; and,
- Assessed the relevant disclosures made within the financial statements.

6 IT Systems & Controls

Our audit procedures have a focus on information technology systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.

Our audit procedures in relation to IT Systems & Controls comprises the followings:

- We tested the design and operating effectiveness of the Company's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (Logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized;
- We tested the company's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Directors' Report to the Shareholders other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact, we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account

Dhaka, 13 October 2025

M. J. ABEDIN & CO
Chartered Accountants
Registration: CAF-001-111
Partner : Kamrul Abedin FCA
Enrollment Number: 0527
DVC No : 2510150527AS647688

ACI Pure Flour Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	1,028,282,283	852,767,865
Capital work-in-progress	1,893,550	71,486
Non-current assets	1,030,175,833	852,839,351
Inventories	424,408,591	192,084,398
Trade receivables	153,322,825	135,122,190
Other receivables	226,500	5,604
Inter-company receivables	2,349,606,007	1,836,070,675
Advances, deposits and prepayments	65,275,917	26,864,891
Cash and bank balances	43,029,110	29,157,844
Current assets	3,035,868,951	2,219,305,601
Total assets	4,066,044,784	3,072,144,952
Equity		
Share capital	40,000,000	40,000,000
Revaluation reserve	389,413,781	216,141,281
Retained earnings	1,123,207,444	1,030,077,738
Total equity	1,552,621,225	1,286,219,019
Liabilities		
Long term Bank Loan	174,728,251	-
Employment benefits	25,541,020	24,055,520
Deferred tax liabilities	102,331,591	70,959,538
Non-current liabilities	302,600,862	95,015,058
Bank overdraft	75,636,203	82,370,984
Short term loan	1,105,381,600	705,005,972
Long term bank loan-current portion	7,100,582	-
Trade payables	544,081,432	677,789,802
Other payables	289,381,106	204,698,774
Inter-company payables	127,514,836	-
Current tax liability	61,726,940	21,045,343
Current liabilities	2,210,822,697	1,690,910,875
Total liabilities	2,513,423,559	1,785,925,933
Total equity and liabilities	4,066,044,784	3,072,144,952

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our separate report of even date annexed.

M. J. ABEDIN & CO
Chartered Accountants
Registration: CAF-001-111
Partner : Kamrul Abedin FCA
Enrollment Number: 0527
DVC No : 2510150527AS647688

Dhaka, 13 October 2025

ACI Pure Flour Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Revenue	7,058,995,174	7,558,285,415
Cost of sales	(6,667,249,352)	(7,243,763,799)
Gross profit	391,745,822	314,521,616
Administrative, selling and distribution expenses	(289,743,992)	(306,712,629)
Other income	3,755,748	8,976,278
Operating profit	105,757,578	16,785,265
Net finance income	68,629,650	46,074,535
Profit before contribution to WPPF	174,387,228	62,859,800
Contribution to WPPF	(8,719,361)	(3,142,990)
Profit before tax	165,667,867	59,716,810
Income tax expenses:		
Current tax	(71,743,608)	(48,505,935)
Deferred tax (expenses)/income	(794,553)	1,799,427
	(72,538,161)	(46,706,508)
Profit after tax	93,129,706	13,010,302
Other comprehensive income:		
Revaluation surplus	203,850,000	-
Deferred tax on revaluation surplus	(30,577,500)	-
Total other comprehensive income, net of tax	173,272,500	-
Total comprehensive income	266,402,206	13,010,302

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our separate report of even date annexed.

M. J. ABEDIN & CO
Chartered Accountants
Registration: CAF-001-111
Partner : Kamrul Abedin FCA
Enrollment Number: 0527
DVC No : 2510150527AS647688

Dhaka, 13 October 2025

ACI Pure Flour Limited

Statement of Changes in Equity

For the year ended 30 June 2025

	Share capital Taka	Retained earnings Taka	Revaluation reserve Taka	Total equity Taka
Balance as at 01 July 2024	40,000,000	1,030,077,738	216,141,281	1,286,219,019
Profit after tax for the year	-	93,129,706	-	93,129,706
Total other comprehensive income, net of tax	-	-	173,272,500	173,272,500
Total comprehensive income for the year	-	93,129,706	173,272,500	266,402,206
Balance at 30 June 2025	40,000,000	1,123,207,444	389,413,781	1,552,621,225
Balance as at 01 July 2023	40,000,000	1,017,067,436	216,141,281	1,273,208,717
Profit after tax for the year	-	13,010,302	-	13,010,302
Total other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the year	-	13,010,302	-	13,010,302
Balance at 30 June 2024	40,000,000	1,030,077,738	216,141,281	1,286,219,019

ACI Pure Flour Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka		30 June 2025	30 June 2024
A	**Cash flows from operating activities**		
	Cash received from customers	7,038,130,827	7,698,802,640
	Cash received from other income	3,755,748	8,976,278
		7,041,886,575	7,707,778,918
	Cash received/(paid) from/(for) :		
	Purchase of inventories and for production	(7,000,908,960)	(6,558,435,318)
	Operating expenses	(246,260,608)	(420,728,634)
	Other receivables	(220,896)	4,012,931
	Workers profit participation fund	(3,142,990)	(4,206,155)
	Advance, deposits and prepayments	(38,411,026)	16,838,823
		(7,288,944,481)	(6,962,518,353)
	Cash generated from/(used in) operations	(247,057,906)	745,260,565
	Interest received	110,472,191	46,074,535
	Income tax paid	(31,062,011)	(49,086,359)
		79,410,180	(3,011,824)
	Net cash (used in)/from operating activities	(167,647,726)	742,248,741
B	**Cash flows from investing activities**		
	Acquisition of property, plant and equipment	(6,036,640)	(9,751,565)
	Payment for capital work in progress	(1,893,550)	(21,744,231)
	Net cash used in investing activities	(7,930,190)	(31,495,796)
C	**Cash flows from financing activities**		
	Short term and long term bank loan received	582,204,460	555,161,122
	Intercompany debts paid	(386,020,496)	(1,315,895,751)
	Net cash (used in)/from financing activities	196,183,964	(760,734,629)
D	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**	20,606,048	(49,981,684)
E	**Cash and bank balances at the beginning of the year**	(53,213,140)	(3,231,457)
F	**Cash and bank balances at reporting date**	(32,607,092)	(53,213,140)
	Closing balance represents :		
	Cash in hand and at bank	43,029,110	29,157,844
	Bank overdraft	(75,636,203)	(82,370,984)
		(32,607,092)	(53,213,140)

ACI Foods Limited
Directors' Report

ACI Foods Limited, a concern of Advanced Chemical Industries PLC, was established in 2006 and today stands as a leading player in Bangladesh's food industry. With ACI holding 99.3% of the shares, the company is built on a strong foundation of trust, innovation, and quality. Its mission remains to enrich the nation's food experience while ensuring nutrition and affordability for all segments of society.

Operating through five well-recognized brands - ACI Pure, ACI Fun, ACI Aroma, ACI Nutrilife, and ACI Ahaar - the company offers a diverse product portfolio. ACI Pure continues to provide essential cooking solutions and last year strengthened its equity in the spices category through high-impact integrated marketing campaigns. The campaign "Ranna Hok Valobashar Bhasha" resonated strongly across consumers, while the "Biriyani Anthem" for ACI Pure Biriyani Masala went viral on social media, generating both reach and engagement. The latest addition under ACI Fun, the Super Champ Cake - the nation's first vitamin and mineral fortified cake - reflects the brand's commitment to bringing value-added nutrition into everyday snacking. ACI Aroma retained its position as a trusted premium brand for basmati and aromatic rice, while ACI Nutrilife strengthened its health-focused offerings with varieties such as Black Rice and Low GI Rice. At the grassroots level, ACI Ahaar ensured affordable rice access for lower-income households.

A defining milestone for the company during FY 2024-25 was the commercial launch of Bangladesh's first-ever Fortified Rice under the ACI Pure brand. This pioneering initiative, developed in collaboration with WHO, Millers for Nutrition, and leading nutrition partners, was designed as a national response to malnutrition - an issue that continues to affect millions of women and children in Bangladesh. With ACI Rice already consumed daily by over 700,000 families and fortified rice reaching 5.2 million consumers nationwide, ACI has not only positioned itself as the pioneer of rice fortification in the country but also demonstrated its commitment to giving back to the nation through nutrition-focused innovation. Supported by nutritionist-led activations, awareness campaigns, and wide distribution outreach, this initiative elevated ACI's corporate responsibility to a new height while simultaneously reinforcing brand trust.

Despite a year marked by political unrest, raw material price hikes, inflationary pressure, and VAT challenges, ACI Foods delivered double-digit retail growth by leveraging strategic planning, resilient supply chain management, and innovative marketing campaigns. New product launches such as Milky Cup Cake, Aloo Bhujia, Cashew Nuts, Pickles, Orange Drink Powder, and Ready-Mix variants further enriched the portfolio and enhanced category depth across consumer segments.

Looking ahead, ACI Foods Limited will continue to pursue innovation-led growth, expand its fortification journey, and strengthen its brand equity across categories, while staying firmly committed to providing healthier, more diverse, and affordable food choices for consumers across Bangladesh.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	10,159,576,029
Gross Profit	1,192,054,137
Operating Profit/(Loss)	369,594,258
Loss Before Tax	(202,257,301)
Loss After Tax	(179,708,005)

On behalf of the Board

Arif Dowla
Director

Nasreen Sattar
Director

Dhaka, 13 October 2025

MOORE

M. J. ABEDIN & CO
Gg. †R. Av‡e`xb GÛ †Kvs
Chartered Accountants

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Independent Auditor's Report

To the Shareholders of ACI Foods Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Foods Limited, which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of cash flow and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to note- 1.4.14 to the financial statements which describe the uncertainty related to the company's ability to continue as a going concern and our report is not modified in respect of the matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the year ended 30 June 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

SL	Description of Key Audit Matter	How our audit addressed the key audit matter
1	**Valuation of Property, Plant and Equipment** The carrying value of the PPE was BDT. 1,174,577,201 as at 30 June 2025. Expenditures are capitalized if they create new assets or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of the expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the assets or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets. (Refer to note 2.00 to the Financial Statements)	Our audit included the following procedures: • We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent; • We obtained a listing of capital expenditures incurred during the year and on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals; • We inspected a sample of invoices and L/C documents to determine whether the classification between capital and revenue expenditure was appropriate; and • We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice.
2	**Valuation of Inventory** The company had inventory of BDT. 866,417,953 as at 30 June 2025, held in distribution centers, warehouses and across multiple product lines. Inventories are carried at the lower of the cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow moving or obsolete items. (Refer to note 5.00 to the Financial Statements)	We challenged the appropriateness of management's assumption's applied in calculating value of inventory provisions by: • Evaluating operation and implementation of key inventory controls operating across the Company, including- those at a sample of distribution centers, warehouses and across multiple product lines; • Attending inventory counts and reconciling the counts results to the inventory listings to test completeness of data; • Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; and • Reviewing the historical accuracy of inventory provisioning, and the level of inventory write offs during the year.

3 Inter-company Liabilities

The carrying value of the inter-company liability of the Company was BDT. 2,029,096,426 as at 30 June 2025 representing 40% of total liability of the Company. During our audit of the financial statements of the Company, we have identified the recoverable value of the Company's inter-company liabilities stated at cost. Therefore, it is a matter of consideration whether those liabilities have been misstated due to non-recognition of transactions at the counter part.

(Refer to note 16 to the Financial Statements)

We assessed the processes and controls put in place by the Company over inter-company transactions. We have obtained an understanding that inter-company balances are operated under normal course of business maintaining a common policy of charging interest to ensure efficient fund management and optimise effective borrowing cost at group level. The Group charge interest on intercompany balances using monthly weighted average cost of borrowings as applicable from time to time. Interest amount has been duly recognised in statement of profit or loss in compliance with applicable financial reporting standards;

- Understanding and analyzing the nature and reasons for inter-company transactions;
- Obtaining confirmations from the group entities at the reporting date on the closing balances of inter-company liabilities and its reconciliation where necessary; and
- Checking calculation of interest on the balances of inter-company liabilities on test basis and recording in the books of accounts.

4 Income Tax Expenses / (Income)

At year end the Company reported total income tax expenses of BDT 105,381,576.

The calculation of the income tax income is a complex process that involves subjective judgments and uncertainties, and requires specific knowledge and competencies.

(Refer to note 23 to the Financial Statements)

Our audit procedures in this area included, among others:

- Involving our tax specialist to assist in analyzing the judgments used to determine provisions for matters based on their knowledge and experience of local regulations and practices;
- Understanding the process of estimating, recording and reassessing tax provision and contingencies;
- Inspecting the correspondence with tax authorities; and
- We also assessed the appropriateness of presentation of disclosures against IAS 12 Income Taxes.

5 Revenue recognition

The Company recognises revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer or its agent (Forwarder/CFS) obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT). During the period ended 30 June 2025 the Company has recognised revenues of BDT. 10,159,576,029.

Considering the above factors and the risk associated with revenue recognition, we have determined the same to be a key audit matter.

(Refer to note 18 to the Financial Statements)

Our audit procedures in relation to the revenue recognition comprises the followings:

- We read the Company's revenue recognition policy and assessed its compliance in terms of IFRS 15 Revenue from contracts with customer's;
- Performed sample tests of individual sales transactions and traced to sales invoices, sales orders and other related documents. In respect of the samples selected, we tested recognition of revenue based on underlying sales invoices, sales orders and other related documents;
- Selected samples of sales transactions made pre and post period end, agreed the date of transfer of control for the selected sample by testing underlying documents including customers confirmation; and
- Assessed the relevant disclosures made within the financial statements.

6 IT Systems & Controls

Our audit procedures have a focus on information technology systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.

Our audit procedures in relation to IT Systems & Controls comprises the followings:

- We tested the design and operating effectiveness of the Company's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (Logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized;
- We tested the company's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Directors' Report to the Shareholders other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact, we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dhaka, 13 October 2025

M. J. ABEDIN & CO
Chartered Accountants
Registration: CAF-001-111
Partner: Kamrul Abedin FCA
Enrollment Number: 0527
DVC No : 2510150527AS267001

ACI Foods Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	1,174,577,201	1,215,608,519
Capital work-in-progress	1,715,485	849,285
Deferred tax asset	213,410,545	91,704,694
Non-current assets	1,389,703,231	1,308,162,499
Inventories	866,417,953	1,221,655,416
Trade receivables	324,276,193	261,720,750
Other receivables	49,098,696	47,437,322
Advances, deposits and prepayments	293,039,159	272,698,731
Inter-company receivable	1,086,532	962,807
Cash and cash equivalents	156,964,599	83,015,710
Current assets	1,690,883,132	1,887,490,736
Total assets	3,080,586,363	3,195,653,235
Equity		
Share capital	287,000,000	287,000,000
Revaluation surplus	102,871,105	67,595,986
Accumulated loss	(2,490,149,882)	(2,310,441,876)
Total equity	(2,100,278,776)	(1,955,845,891)
Liabilities		
Long term bank loan	92,366,417	163,287,571
Employee benefits	37,243,520	30,320,004
Non-current liabilities	129,609,937	193,607,575
Bank overdraft	187,064,593	163,230,569
Short term bank loan	1,339,193,669	915,386,888
Long term bank loan-current portion	74,066,694	56,920,821
Trade payables	895,041,685	855,117,890
Other payables	407,138,470	478,633,081
Inter-company liabilities	2,029,096,426	2,431,887,507
Current tax liability	119,653,665	56,714,795
Current liabilities	5,051,255,202	4,957,891,551
Total liabilities	5,180,865,139	5,151,499,126
Total equity and liabilities	3,080,586,363	3,195,653,235

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our separate report of even date annexed.

M. J. ABEDIN & CO
Chartered Accountants
Registration: CAF-001-111
Partner: Kamrul Abedin FCA
Enrollment Number: 0527
DVC No : 2510150527AS267001

Dhaka, 13 October 2025

ACI Foods Limited

Statement of Profit or Loss and other Comprehensive Income

For the period ended 30 June 2025

Amount in Taka

	For the year ended from	
	July 2024 to June 2025	July 2023 to June 2024
Revenue	10,159,576,029	10,039,970,459
Cost of sales	(8,967,521,893)	(8,861,520,908)
Gross profit	1,192,054,137	1,178,449,551
Administration, selling and distribution expenses	(847,197,204)	(755,037,303)
Other income	24,737,324	42,961,617
Operating profit	369,594,258	466,373,864
Finance cost	(571,851,559)	(509,205,635)
Profit before contribution to WPPF	(202,257,301)	(42,831,771)
Contribution to WPPF	-	-
Profit/(loss) before tax	(202,257,301)	(42,831,771)
Income tax expenses		
Current tax expenses	(105,381,576)	(62,720,660)
Deferred tax (expense)/income	127,930,872	(683,216)
	22,549,296	(63,403,876)
Net profit/(loss) after tax	(179,708,005)	(106,235,647)
Revaluation surplus of property plant & equipment	41,500,141	-
Deferred tax on revulation surplus due to changes in tax rate	(6,225,021)	-
	35,275,120	-
Total Other Comprehensive Income	35,275,120	-
Total comprehensive income	(144,432,885)	(106,235,647)

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our separate report of even date annexed.

M. J. ABEDIN & CO
Chartered Accountants
Registration: CAF-001-111
Partner: Kamrul Abedin FCA
Enrollment Number: 0527
DVC No : 2510150527AS267001

Dhaka, 13 October 2025

ACI Foods Limited

Statement of Changes in Equity

For the period ended 30 June 2025

For the year ended 30 June 2025

In Taka	Share Capital	Revaluation Surplus	Accumulated Loss	Total equity
Balance on 01 July 2024	287,000,000	67,595,986	(2,310,441,876)	(1,955,845,891)
Net profit/(loss) after tax for the year	-	-	(179,708,005)	(179,708,005)
Total other comprehensive income, net of tax	-	35,275,120	-	35,275,120
Total comprehensive income for the year	-	35,275,120	(179,708,005)	(144,432,885)
Balance at 30 June 2025	287,000,000	102,871,105	(2,490,149,882)	(2,100,278,776)

For the year ended 30 June 2024

In Taka	Share Capital	Revaluation Surplus	Accumulated loss	Total equity
Balance on 01 July 2023	287,000,000	67,595,986	(2,204,206,230)	(1,849,610,244)
Net profit/(loss) after tax for the year	-	-	(106,235,647)	(106,235,647)
Total other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(106,235,647)	(106,235,647)
Balance at 30 June 2024	287,000,000	67,595,986	(2,310,441,876)	(1,955,845,891)

ACI Foods Limited

Statement of Cash Flows

For the period ended 30 June 2025

	For the year ended from	
	July 2024 to June 2025	July 2023 to June 2024
Cash flows from operating activities		
Cash received from customers	10,110,168,410	10,004,498,701
Cash receipts from other income	23,699,209	26,354,584
	10,133,867,619	10,030,853,285
Cash received/(paid) from/(for) :		
Purchase of inventory	(8,483,384,060)	(7,762,794,322)
Payment for WPPF	-	(116,434)
Operating expenses	(909,398,463)	(587,811,380)
Advances, deposits and prepayments	(20,340,428)	43,211,736
	(9,413,122,951)	(8,307,510,400)
Cash generated from operations	720,744,669	1,723,342,885
Finance cost paid	(586,393,843)	(469,224,652)
Income tax paid	(42,442,706)	(88,092,446)
	(628,836,549)	(557,317,098)
Net cash from/(used in) operating activities	91,908,119	1,166,025,786
Cash flows from investing activities		
Acquisition of property, plant and equipment	(7,106,522)	(5,991,028)
Payment for capital work-in-progress	(2,841,542)	(108,116,998)
Sale proceeds from property, plant and equipment	-	1,810,000
Net cash from/(used in) investing activities	(9,948,064)	(112,298,026)
Cash flows from financing activities		
Inter-company debts (paid)/received	(402,914,806)	(1,700,411,153)
Short term loan (paid)/received	423,806,781	652,589,023
Long term loan (paid)/received	(53,775,281)	27,048,474
Net cash from/(used in) financing activities	(32,883,306)	(1,020,773,657)
Net cash increase/(decrease) in cash and cash equivalents	49,076,750	32,954,104
Opening Cash and cash equivalent	(80,214,859)	(115,533,595)
Effects of Exchanges Rate Changes on Cash and Cash Equivalents	1,038,115	2,364,632
Cash and cash equivalent at reporting date	(30,099,994)	(80,214,859)
Closing balance represents		
Cash and cash equivalent	156,964,599	83,015,710
Bank overdraft	(187,064,593)	(163,230,569)
	(30,099,994)	(80,214,859)

ACI Salt Limited
Directors' Report

In FY 2024–25, the business faced several operational challenges, especially a prolonged gas crisis during the first half of the fiscal year, which adversely affected factory production and intensified market competition. The situation began to stabilize from January 2025 after onboarding the alternative energy sources and some production efficiency enhancement initiatives. Despite these headwinds, ACI Pure Salt recorded revenues of BDT 3,122 million, while retaining its leadership position in the vacuum salt category.

ACI Pure Salt continues to be the most loved brand in the country and has won the Best Brand Award for the 13th consecutive year & and has ranked the 6th most loved brand among the Top-15 brands of Bangladesh, while also retaining the prestigious Superbrands status for the 3rd year in a row.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	3,122,415,696
Gross Profit/(Loss)	586,294,450
Operating Profit/(Loss)	282,267,800
Profit/(Loss) before tax	409,510,315
Profit/(Loss) after tax	297,033,008

On behalf of the Board

Arif Dowla
Director

Nasreen Sattar
Director

Dhaka, 13 October 2025

Hoda Vasi Chowdhury & Co
Chartered Accountants

INDEPENDENT AUDITORS' REPORT
To the Shareholders of ACI Salt Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Salt Limited (here-in-after referred to as "the Company"), which comprise the statements of financial position as at 30 June 2025, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

National Office : BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215, Bangladesh
Chattogram Office : Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and International Standards on Auditing (ISAs) we also report that the following:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b. in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and

c. the statements of financial position and the statements of profit or loss and other comprehensive income along with the annexed notes 1 to 35 dealt with by the report are in agreement with the books of account.



A F Nesaruddin , FCA
Enrolment # 469
Senior Partner
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510160469AS416945

Dhaka, 13 October 2025

ACI Salt Limited

Statement of Financial Position

As at 30 June 2025

	30 June 2025 Taka	30 June 2024 Taka
Assets		
Property, plant and equipment	1,328,696,345	1,349,758,410
Capital work-in-progress	310,652,470	166,118,522
Non-current assets	1,639,348,815	1,515,876,932
Inventories	670,010,465	756,945,114
Trade receivables	51,886,027	61,813,676
Other receivables	4,423,610	6,247,317
Advances, deposits and prepayments	128,498,151	55,448,658
Inter-company receivables	1,776,999,652	2,022,518,173
Cash and cash equivalents	19,880,251	17,088,108
Current assets	2,651,698,156	2,920,061,045
Total assets	4,291,046,972	4,435,937,977
Equity and liabilities		
Shareholders' equity		
Share capital	300,000,000	300,000,000
Revaluation reserve	279,727,898	232,427,098
Retained earnings	2,195,938,354	1,898,905,345
Total equity	2,775,666,252	2,431,332,443
Employee benefits	43,277,504	40,399,996
Deferred tax liabilities	162,609,828	164,311,800
Long-term loans	17,683,918	34,318,196
Non-current liabilities	223,571,250	239,029,992
Bank overdraft	103,841,191	102,316,213
Short-term loans	750,564,823	1,096,998,398
Trade payables	163,261,304	256,668,218
Other payables	193,611,888	238,818,392
Current tax liability	80,530,266	70,774,321
Current liabilities	1,291,809,471	1,765,575,542
Total liabilities	1,515,380,720	2,004,605,534
Total equity and liabilities	4,291,046,972	4,435,937,977

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our separate report of even date annexed.

A F Nesaruddin , FCA
Enrolment # 469
Senior Partner
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510160469AS416945

Dhaka, 13 October 2025

ACI Salt Limited

Statement of Profit or Loss and Other Comprehensive Income

For the period ended 30 June 2025

	30 June 2025 Taka	30 June 2024 Taka
Revenue	3,122,415,696	3,256,609,578
Cost of sales	(2,536,121,246)	(2,846,433,082)
Gross profit	586,294,450	410,176,496
Administrative, selling and distribution expenses	(315,390,061)	(335,163,296)
Other income	11,363,411	8,768,637
Operating profit	282,267,800	83,781,838
Net finance income	148,795,689	128,426,450
Profit before contribution to WPPF	431,063,489	212,208,288
Contribution to WPPF	(21,553,174)	(10,610,414)
Profit before tax	409,510,315	201,597,873
Income tax expenses		
Current tax	(122,526,479)	(59,135,660)
Deferred tax (expenses)/income	10,049,172	(9,424,733)
	(112,477,307)	(68,560,393)
Profit after tax	297,033,008	133,037,480
Other comprehensive income:		
Remeasurement of defined benefit plan	-	-
Related tax on defined benefit plan	-	-
	-	-
Revaluation surplus of property plant and equipment	55,648,000	-
Deferred tax on revaluation surplus	(8,347,200)	-
Total other comprehensive income	47,300,800	-
Total comprehensive income	344,333,808	133,037,480

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our separate report of even date annexed.

A F Nesaruddin , FCA
Enrolment # 469
Senior Partner
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510160469AS416945

Dhaka, 13 October 2025

ACI Salt Limited

Statement of Changes in Equity

For the year ended 30 June 2025

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
Balance as at 01 July 2024	300,000,000	232,427,098	1,898,905,345	2,431,332,443
Profit after tax	-	-	297,033,008	297,033,008
Other comprehensive, net of tax	-	47,300,800	-	47,300,800
Total comrehensive income	-	47,300,800	297,033,008	344,333,808
Balance as at 30 June 2025	300,000,000	279,727,898	2,195,938,354	2,775,666,252
Balance as at 01 July 2023	300,000,000	232,427,098	1,765,867,865	2,298,294,963
Profit after tax	-	-	133,037,480	133,037,480
Other comprehensive, net of tax	-	-	-	-
Total comrehensive income	-	-	133,037,480	133,037,480
Balance as at 30 June 2024	300,000,000	232,427,098	1,898,905,345	2,431,332,443

ACI Salt Limited

Statement of Cash Flows

For the period ended 30 June 2025

		30 June 2025 Taka	30 June 2024 Taka
A	**Cash flows from operating activities**		
	Cash received from customers	3,132,343,345	3,243,176,014
	Cash received from other income	945,460	463,205
		3,133,288,805	3,243,639,219
	Cash paid:		
	Purchase of inventories	(2,446,975,630)	(2,747,758,433)
	Operating expenses	(428,163,136)	(275,786,277)
	Workers' profit participation fund	(10,610,414)	(23,595,922)
		(2,885,749,180)	(3,047,140,632)
	Cash generated from operating activities	247,539,625	196,498,587
	Interest received	148,795,689	128,426,450
	Income tax paid	(112,770,534)	(91,511,149)
		36,025,155	36,915,301
	Net cash from operating activities	283,564,780	233,413,888
B	**Cash flows from investing activities**		
	Acquisition of property, plant and equipment	(1,239,252)	(94,062)
	Cash paid for capital work-in-progress	(165,359,029)	(311,263,585)
	Proceeds from sale of fixed assets	1,850,000	-
	Net cash used in investing activities	(164,748,281)	(311,357,647)
C	**Cash flows from financing activities**		
	(Paid)/received of short term loan	(346,433,576)	21,117,350
	Paid of long term loan	(16,634,278)	(28,244,340)
	Inter-company financing	245,518,520	82,339,295
	Net cash flows from financing activities	(117,549,333)	75,212,305
D	**Net cash flows (A+B+C)**	1,267,166	(2,731,454)
E	Opening Cash and cash equivalents	(85,228,105)	(82,496,651)
F	**Closing Cash and cash equivalents (D+E)**	(83,960,940)	(85,228,105)
	Closing balance represents:		
	Cash and cash equivalents	19,880,251	17,088,108
	Bank overdraft	(103,841,191)	(102,316,213)
		(83,960,940)	(85,228,105)

ACI Motors Limited
Directors' Report

ACI Motors operates across three Strategic Business Units: Farm Mechanization, Yamaha Motorcycles, and Construction Equipment & Others. The business has grown by 18% over last year.

In Farm Mechanization, the company consolidated its leadership position in Bangladesh by offering end-to-end mechanization solutions from land preparation to post-harvest preservation. While the overall industry suffered a 16% degrowth due to environmental challenges, political uncertainty, and reduced government spending, ACI Motors demonstrated resilience by sustaining its leadership position. The flagship Sonalika tractor achieved a 50% market share, while ACI Power Tiller led the high-horsepower segment. With government subsidies for harvesters withdrawn, the company supported farmers through rental services, enabling small and mid-sized farmers to access modern technology. The Agri-Machinery Factory expanded production of threshers, hand tillers, agri spare parts, and trailers, with plans for more advanced machinery assembly.

In Yamaha Motorcycles, ACI Motors strengthened its leadership in the premium category. Yamaha commanded a 36% share of the higher-cc motorcycle category and 19% of the total market. Against an industry growth of 17%, Yamaha surged ahead with 26% growth, reflecting its strong equity and focused marketing. The company also supported national causes through flood relief and road safety campaigns with the Yamaha Riders Club.

In Construction Equipment, ACI Motors continued its presence in major infrastructure projects with brands like Kobelco, Case, Lovol, and Jungeinrich, despite industry degrowth.

In Commercial Vehicles, the partnership with Foton International delivered 8 percent growth, even as the market declined by 4 percent, supported by strategic product positioning, a strengthened dealer network, enhanced service availability, and effective marketing. The company also diversified into renewable energy by collaborating with EcoFlow and the tire business with CEAT.

ACI Motors' success rests on three pillars: superior quality products, exceptional after-sales service, and an extensive nationwide network. These foundations ensure sustainable growth, job creation, and meaningful contributions to rural and urban prosperity in Bangladesh.

The operating results of the Company for the year ended on 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	36,934,989,521
Gross Profit/(Loss)	7,829,252,838
Operating Profit/(Loss)	3,690,975,589
Profit/(Loss) before tax	2,468,895,770
Profit/(Loss) after tax	1,905,903,264

On behalf of the Board

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Dhaka, 23 October 2025

Hoda Vasi Chowdhury & Co
Chartered Accountants

Independent Auditor's Report to the Shareholders of
ACI Motors Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Motors Limited (the "Company"), which comprise the statement of financial position as at June 30, 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable Laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

National Office : BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215, Bangladesh
Chattogram Office : Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books; and

c) the statement of financial position and statement of profit or loss and other comprehensive income along with the annexed notes 1 to 34 dealt with by the report are in agreement with the books of account.



Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510261238AS595624

Dhaka, 23 October 2025

ACI Motors Limited

Statement of Financial Position

As of 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	1,935,233,622	1,511,127,235
Capital work in progress	8,395,081	84,449,616
Investments in shares	289,215,255	198,358,755
Right-of-use assets	118,764,179	142,493,587
Deferred tax assets	241,905,069	30,534,812
Non-current assets	2,593,513,206	1,966,964,005
Inventories	7,179,484,995	4,660,661,219
Trade receivables	15,201,201,487	11,485,940,147
Other receivables	62,668,639	98,359,612
Inter-company receivables	484,085,069	499,653,422
Current tax assets	54,607,798	-
Advances, deposits and prepayments	1,475,983,326	1,501,759,727
Short term investments	206,784,213	196,491,738
Cash and cash equivalents	3,346,803,894	3,033,962,281
Current assets	28,011,619,421	21,476,828,146
Total assets	30,605,132,627	23,443,792,151
Equity		
Share capital	1,495,726,600	1,495,726,600
Share premium	1,667,977,936	1,667,977,936
Retained earnings	8,886,986,562	7,355,014,948
Reserves	99,403,901	26,634,971
Total equity	12,150,094,999	10,545,354,455
Liabilities		
Long term loans	854,875,952	1,253,255,411
Lease liability-non current portion	70,669,568	104,619,410
Employee benefit	117,623,269	103,958,416
Non-current liabilities	1,043,168,789	1,461,833,237
Bank overdraft	409,993,278	221,439,351
Loans and borrowings	13,647,832,285	7,650,242,083
Lease liability-current portion	49,460,239	45,707,329
Trade payables	208,270,350	178,972,791
Other payables	3,096,312,687	3,193,858,081
Current tax liability	-	146,384,824
Current liabilities	17,411,868,839	11,436,604,459
Total liabilities	18,455,037,628	12,898,437,696
Total equity and liabilities	30,605,132,627	23,443,792,151

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510261238AS595624

Dhaka, 23 October 2025

ACI Motors Limited

Statement of Profit or Loss

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Revenue	36,934,989,521	31,374,393,100
Cost of sales	(29,105,736,683)	(24,500,502,501)
Gross profit	7,829,252,838	6,873,890,599
Administrative, selling and distribution expenses	(4,277,433,918)	(3,578,680,474)
Other operating income	139,156,669	154,517,317
Operating profit	3,690,975,589	3,449,727,442
Financing costs, net	(1,092,137,936)	(956,723,254)
Profit before contribution to WPPF & tax	2,598,837,653	2,493,004,188
Contribution to WPPF	(129,941,883)	(124,650,209)
Profit before tax	2,468,895,770	2,368,353,979
Income tax expenses :		
Current tax	(786,138,982)	(676,714,857)
Deferred tax income/(expense)	223,146,476	(58,923,127)
	(562,992,506)	(735,637,984)
Profit after tax	1,905,903,264	1,632,715,995
Basic earning per share	127.42	109.16

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510261238AS595624

Dhaka, 23 October 2025

ACI Motors Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Profit after tax	1,905,903,264	1,632,715,995
Other comprehensive income:		
Items that will not be reclassified to profit or loss		
Change in fair value of FVOCI financial assets	(14,127,084)	(38,062,665)
Related tax on fair value of FVOCI financial assets	2,119,063	5,709,400
	(12,008,021)	(32,353,265)
Remeasurement of defined benefit plan	-	-
Related tax on remeasurement of defined benefit plan	-	-
	-	-
Revaluation surplus on property, plant and equipment	98,672,233	-
Related tax on revaluation surplus	(13,895,282)	-
	84,776,951	-
Total other comprehensive income for the year, net of tax	72,768,930	(32,353,265)
Total comprehensive income for the year	1,978,672,194	1,600,362,730

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510261238AS595624

Dhaka, 23 October 2025

ACI Motors Limited

Statement of Changes in Equity

For the year ended 30 June 2025

30 June 2025

In Taka	Share capital	Share premium	Retained earnings	Revaluation reserve	FVOCI reserve	Total equity
Balance as at 1 July 2024	1,495,726,600	1,667,977,936	7,355,014,948	63,534,916	(36,899,945)	10,545,354,455
Profit/(Loss) after tax	-	-	1,905,903,264	-	-	1,905,903,264
Other comprehensive income-net off tax	-	-	-	84,776,951	(12,008,021)	72,768,930
Cash Dividend for the Year 2023-24	-	-	(373,931,650)	-	-	(373,931,650)
Balance as at 30 June 2025	1,495,726,600	1,667,977,936	8,886,986,562	148,311,867	(48,907,966)	12,150,094,999

30 June 2024

In Taka	Share capital	Share premium	Retained earnings	Revaluation reserve	FVOCI reserve	Total equity
Balance as at 1 July 2023	1,495,726,600	1,667,977,936	6,320,589,593	63,534,916	(4,546,680)	9,543,282,365
Profit/(Loss) after tax	-	-	1,632,715,995	-	-	1,632,715,995
Other comprehensive income-net off tax	-	-	-	-	(32,353,265)	(32,353,265)
Cash Dividend for the Year 2022-23	-	-	(598,290,640)	-	-	(598,290,640)
Balance as at 30 June 2024	1,495,726,600	1,667,977,936	7,355,014,948	63,534,916	(36,899,945)	10,545,354,455

ACI Motors Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Cash flows from operating activities		
Cash received from customers	32,952,668,151	28,766,386,933
Cash received from other income	157,599,980	156,706,088
Cash generated from operating activities	33,110,268,131	28,923,093,021
Payment for purchase	(31,495,958,187)	(25,846,107,485)
Payment for operating expenses	(4,060,647,410)	(3,994,284,592)
Payment for WPPF	(124,650,209)	(127,453,633)
Payments for advances, deposits and prepayments	(133,425,831)	(196,289,017)
	(35,814,681,637)	(30,164,134,727)
Cash (used in)/generated from operation	(2,704,413,506)	(1,241,041,706)
Interest paid, net	(1,156,707,009)	(808,326,221)
Income tax paid	(987,131,604)	(754,768,063)
	(2,143,838,613)	(1,563,094,284)
Net cash (used in)/from operating activities	(4,848,252,119)	(2,804,135,990)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(251,332,745)	(36,828,936)
Payment for capital work in progress	(146,811,698)	(66,141,573)
Payment for investments	(115,276,059)	2,482,960,360
Sales proceed from property, plant and equipment	547,994	209,760
Dividend received	16,946,513	5,428,000
Net cash from (used in)/from investing activities	(495,925,995)	2,385,627,611
Cash flows from financing activities		
Inter-company debts received	15,568,353	319,365,079
Short term loan (paid)/received	6,300,747,764	(1,454,092,403)
Payment for lease liability	(40,753,932)	(35,523,085)
Long term loan (paid)/received	(433,164,735)	2,575,748,977
Dividend paid	(373,931,650)	(598,290,640)
Net cash flows from financing activities	5,468,465,800	807,207,928
Net increase in cash and cash equivalents	124,287,686	388,699,549
Opening cash and cash equivalents	2,812,522,930	2,423,823,381
Cash and cash equivalents at reporting date	2,936,810,616	2,812,522,930
Closing balance represents		
Cash and cash equivalents	3,346,803,894	3,033,962,281
Bank overdraft	(409,993,278)	(221,439,351)
	2,936,810,616	2,812,522,930

Creative Communication Limited
Directors' Report

Creative Communication Limited was incorporated in 2007 as a private limited company under the Companies Act 1994. The Company is a 60% owned subsidiary of Advanced Chemical Industries PLC having its registered office situated at 245, Tejgaon I/A, Dhaka. The Company is a communications and marketing firm offering a range of services to help businesses enhance their visibility and brand presence. The Company has presence in diversified marketing areas, including print media, electronic media, designing, publishing and corporate communications. Serving clients from various sectors, the Company is focused on providing cost-effective media solutions that align with business goals and deliver consistent results. During the year, the Company experienced revenue de-growth in major area of services. Looking forward, the Company is aiming to adopt necessary process adjustments, and incorporate digital tools to turnaround the business through meeting evolving market needs.

The operating results of the Company for the year ended on 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	35,358,324
Gross Profit	6,096,767
Operating Profit/(Loss)	(20,400,138)
Loss Before Tax	(17,792,041)
Loss After Tax	(20,396,392)

On behalf of the Board

Bilkis Mansoor
Director

Nasreen Sattar
Director

Dhaka, 12 October 2025

আশরাফ্ উল হক নবী এন্ড কোঃ

ASHRAFUL HAQUE NABI & CO.
Chartered Accountants

Dilara Tower (3rd Floor), 4F.
77 Bir Uttam CR Data Road
Hatirpul, Dhaka-1205
Tel: 44611751
Email: minhaz@ashrafulhaquenabi.com
ashrafulnabi@yahoo.com

Independent Auditors' Report to the Shareholders of

Creative Communication Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "Creative Communication limited" which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "Creative Communication Limited" as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and company's ability to continue as a going concern. If we conclude that an uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books;

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, 12 October 2025

Ashraful Haque Nabi & Co.
Chartered Accountants.
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC #2510121446AS903828

Creative Communication Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	401,626	545,267
Deferred tax assets	2,509,027	2,509,027
Non-current assets	2,910,653	3,054,294
Trade receivables	104,621,516	99,154,527
Other receivables	2,371,520	2,371,520
Advances, deposits and prepayments	275,128	1,617,853
Inter-company receivables	12,100,803	33,154,560
Cash and cash equivalents	49,964	48,151
Current assets	119,418,931	136,346,612
Total assets	122,329,584	139,400,905
Equity		
Share capital	1,000,000	1,000,000
Retained earnings	102,162,463	122,558,856
Total equity	103,162,463	123,558,856
Liabilites		
Long term employee benefit	11,477,159	10,009,163
Non-current liabilities	11,477,159	10,009,163
Bank overdraft	1,389,638	1,458,503
Other payables	3,624,621	1,656,299
Current tax liabilities	2,675,702	2,718,084
Current liabilities	7,689,961	5,832,886
Total liabilities	19,167,120	15,842,049
Total equity and liabilities	122,329,584	139,400,905

Bilkis Mansoor
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No. CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No. 1446
DVC #2510121446AS903828

Dhaka, 12 October 2025

Creative Communication Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	Jul'24-Jun'25	Jul'23-Jun'24
Revenue	35,358,324	33,299,481
Cost of service	(29,261,557)	(23,572,772)
Gross profit	6,096,767	9,726,709
Administrative and selling expenses	(26,496,905)	(25,541,383)
Other income	-	-
Operating profit/(loss)	(20,400,138)	(15,814,674)
Net finance income	2,608,097	5,065,802
Profit/(loss) before tax	(17,792,041)	(10,748,872)
Income tax expense:		
Current tax	(2,604,351)	(3,162,232)
Deferred tax income	-	182,597
	(2,604,351)	(2,979,635)
Profit/(loss) after tax	(20,396,392)	(13,728,507)
Other comprehensive income:		
Remeasurement of defined benefit plan	-	-
Related tax	-	-
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income	(20,396,392)	(13,728,507)

Bilkis Mansoor
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No. CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No. 1446
DVC #2510121446AS903828

Dhaka, 12 October 2025

Creative Communication Limited
Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Retained earnings	Total Equity
Balance at 1 July 2024	1,000,000	122,558,856	123,558,856
Total comprehensive income			
Profit/(loss) after tax	-	(20,396,392)	(20,396,392)
Other comprehensive income, net of tax	-	-	-
Total comprehensive income for the year	-	(20,396,392)	(20,396,392)
Balance at 30 June 2025	1,000,000	102,162,463	103,162,463

For the year ended 30 June 2024

In Taka	Share capital	Retained earnings	Total Equity
Balance at 1 July 2023	1,000,000	136,287,362	137,287,362
Total comprehensive income			
Profit/(loss) after tax	-	(13,728,506)	(13,728,506)
Other comprehensive income, net of tax	-	-	-
Total comprehensive income for the year	-	(13,728,506)	(13,728,506)
Balance at 30 June 2024	1,000,000	122,558,856	123,558,856

Creative Communication Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka	July 24 to June 25	July 23 to June 24
Cash flows from operating activities		
Cash receipts from customers and others	29,891,335	28,185,737
Cash paid to suppliers and employees	(50,787,937)	(49,489,958)
Cash generated from operating activities	(20,896,602)	(21,304,221)
Finance income received	2,608,097	5,065,802
Income tax paid	(2,646,733)	(3,188,978)
	(38,636)	1,876,824
Net cash from operating activities	(20,935,238)	(19,427,397)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(47,840)	-
Net cash used in investing activities	(47,840)	-
Cash flows from financing activities		
Inter-company debts received/(paid)	21,053,757	19,329,267
Net cash from financing activities	21,053,757	19,329,267
Net increase in cash and cash equivalents	70,678	(98,130)
Cash and cash equivalents at 1 July	(1,410,352)	(1,312,222)
Cash and cash equivalents at 30 June	(1,339,674)	(1,410,352)
Closing cash and cash balance represents:		
Cash and cash equivalents	49,964	48,151
Bank overdraft	1,389,638	1,458,503
	(1,339,674)	(1,410,352)

ACI Premio Plastics Limited

Directors' Report

ACI Premio Plastics manufactures a wide range of consumer plastic products including furniture, toys and household. The business has built a nationwide distribution network of over 1,250 distributors and 15,800 retailers.

Premio secured a 9% market share, achieving 24% growth against 10% industry growth. The Furniture portfolio grew by 50%, while Toys registered 6.7% growth. Premio Plastics established an Innovation Lab to introduce trend breaking product designs. Premio has launched 12 creative artworks in the furniture products to enhance customer appeal utilizing the design lab facility. Premio launched 10 distributor-owned franchise showrooms under the brand 'Premio Gallery' in key locations.

Premio also exported products worth of BDT 25 million to India in FY 2024–25. With consistent presence through ATL, BTL, and Digital platforms, Premio continues to strengthen its brand presence. The company is also maintaining its commitment to eco-friendly manufacturing practices for sustainable business growth.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	3,035,992,477
Gross Profit/(Loss)	557,956,832
Operating Profit/(Loss)	141,307,328
Profit/(Loss) before tax	(154,214,274)
Profit/(Loss) after tax	(164,840,248)

On behalf of the Board

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Dhaka, 21 October 2025

Independent Auditors' Report to the Shareholders of

ACI Premio Plastics Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Premio Plastics Limited, which comprise the statement of financial position as at June 30, 2025, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025, and its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

We would like to draw attention that the company has been established as the resulting company from a Scheme of Arrangement for Demerger and Merger involving ACI Limited and Premiaflex Plastics Limited. The High Court Division of the Supreme Court of Bangladesh approved the scheme on 07.11.2023 providing for the (i) demerger of plastics business undertaking from Premiaflex Plastics Limited into ACI Premio Plastics Limited and merger of the remaining business undertaking of Premiaflex Plastics Limited with Advanced Chemical Industries Limited. Under this scheme, ACI Premio Plastics Limited acquired the Plastics Business from Premiaflex Plastics Limited in exchange for its equity shares. While the ownership of the assets and liabilities presented in the statement of financial position has been transferred to ACI Premio Plastics Limited through the court order, the administrative formalities with regulatory bodies, banks, and financial institutions have been partially completed and are still in the process of being updated.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Based on the facts and circumstances of the entity and the audit, there are no key audit matters to communicate in the auditor's report except those stated in the emphasis of matter.

Other Information

Management is responsible for the other information. The other information does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have obtained all of the other information to the best of our knowledge prior to date of the auditor's report and have not identified a material misstatement of other information. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and

c) The statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report is in agreement with the books of account.

FOR A. WAHAB & CO.
CHARTERED ACCOUNTANTS
FRC Enlistment No. CAF-001-062



Kazi Md. Mahboob Kasem, FCA
Partner
Enrolment No. 845
DVC: 2510210845AS551806

Dhaka, 21 October 2025

ACI Premio Plastics Limited
Statement of Financial Position
As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	401,475,205	492,667,799
Right-of-use assets	59,511,157	71,412,099
Non-current assets	460,986,362	564,079,898
Inventories	682,071,971	511,367,928
Trade receivables	28,870,721	55,993,119
Advances, deposits and prepayments	98,887,498	132,833,610
Current tax assets	134,240,008	71,346,319
Cash and cash equivalents	4,846,721	31,485,354
Current assets	948,916,918	803,026,330
Total assets	1,409,903,280	1,367,106,229
Equity		
Share capital	398,696,000	200,000
Merger consideration shares reserve	-	398,496,000
Accumulated loss	(977,953,211)	(813,112,963)
Total equity	(579,257,211)	(414,416,963)
Liabilities		
Long term bank loan	-	3,006,784
Lease liabilities	32,876,420	62,634,178
Employee benefits	11,822,993	7,886,993
Non-current liabilities	44,699,413	73,527,955
Loans and borrowings	-	362,987,898
Lease liabilities-current portion	31,215,157	20,429,917
Trade payables	80,039,643	122,786,530
Other Payables	61,211,204	86,323,991
Inter-company payables	1,771,995,074	1,115,466,900
Current liabilities	1,944,461,078	1,707,995,237
Total liabilities	1,989,160,491	1,781,523,192
Total equity and liabilities	1,409,903,280	1,367,106,229

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

FOR A. WAHAB & CO.
CHARTERED ACCOUNTANTS
FRC Enlistment No. CAF-001-062

Kazi Md. Mahboob Kasem, FCA
Partner
Enrolment No. 845
DVC: 2510210845AS551806

Dhaka, 21 October 2025

ACI Premio Plastics Limited

Statement of Profit or Loss and other Comprehensive Income

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Revenue	3,035,992,477	2,442,453,108
Cost of sales	(2,478,035,645)	(2,065,697,741)
Gross profit	557,956,832	376,755,367
Administrative, selling and distribution expenses	(423,340,428)	(414,293,636)
Other income	6,690,924	5,021,103
Operating profit/(loss)	141,307,328	(32,517,165)
Net finance cost	(295,521,602)	(302,306,063)
Profit/(loss) before tax	(154,214,274)	(334,823,228)
Income tax expenses	(10,625,974)	(63,616,484)
Profit/(loss) after tax	(164,840,248)	(398,439,713)
Other comprehensive income		
Other comprehensive income, net of tax	-	-
Total comprehensive income	(164,840,248)	(398,439,713)

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

FOR A. WAHAB & CO.
CHARTERED ACCOUNTANTS
FRC Enlistment No. CAF-001-062

Kazi Md. Mahboob Kasem, FCA
Partner
Enrolment No. 845
DVC: 2510210845AS551806

Dhaka, 21 October 2025

ACI Premio Plastics Limited
Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Merger consideration shares reserve	Accumulated loss	Total equity
Balance as at 1 July 2024	200,000	398,496,000	(813,112,963)	(414,416,963)
Total comprehensive income				
Profit/(loss) after tax	-	-	(164,840,248)	(164,840,248)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	(164,840,248)	(164,840,248)
Issuance of merger consideration share	398,496,000	(398,496,000)	-	-
Balance as at 30 June 2025	398,696,000	-	(977,953,211)	(579,257,211)

For the year ended 30 June 2024

In Taka	Share capital	Merger consideration shares reserve	Accumulated loss	Total equity
Balance as at 1 July 2023	200,000	-	(109,775)	90,225
Total comprehensive income				
Profit/(loss) after tax	-	-	(398,439,713)	(398,439,713)
Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income	-	-	(398,439,713)	(398,439,713)
Adjustment for Demerger	-	398,496,000	(414,563,475)	(16,067,475)
Balance as at 30 June 2024	200,000	398,496,000	(813,112,963)	(414,416,963)

ACI Premio Plastics Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Cash flows from operating activities		
Cash received from customers	3,068,661,172	2,445,203,017
Cash paid to suppliers and employees	(2,984,169,147)	(1,776,814,043)
Cash generated from operations	84,492,026	668,388,974
Finance cost	(295,521,602)	(296,627,890)
Income tax paid	(73,519,665)	(42,533,380)
Net cash from/(used in) operating activities	(284,549,242)	329,227,704
Cash flows from investing activities		
Acquisitions of property, plant and equipment	(5,793,979)	(961,149)
Payments for capital-work-in-progress	(188,760)	(471,959)
Net cash used in investing activities	(5,982,739)	(1,433,108)
Cash flows from financing activities		
Inter-company debt received/(paid)	656,528,174	(212,770,450)
Payment for lease obligation	(26,778,488)	(5,678,173)
Short term bank loan received/(paid)	(362,849,555)	(77,219,502)
Long term bank loan received/(paid)	(3,006,784)	(53,193,755)
Net cash (used in)/from financing activities	263,893,346	(348,861,880)
Net increase/(decrease) in cash and cash equivalents	(26,638,634)	(21,067,284)
Opening cash and cash equivalents	31,485,354	52,552,638
Closing cash and cash equivalents	4,846,721	31,485,354
Closing balance represents:		
Cash and cash equivalents	4,846,721	31,485,354

ACI Agrolink Limited
Directors' Report

ACI Agrolink Limited, a subsidiary of Advanced Chemical Industries (ACI) PLC with 90% equity participation, is a 100% export-oriented shrimp processing enterprise. Established in 2018 and fully operational since 2019, the Company specializes in raw, blanched, and cooked shrimp, offering multiple freezing formats including Block, IQF, and Semi-IQF.

In FY 2024-25, ACI Agrolink achieved revenue of BDT 1,062 million, reflecting 5% sales growth over the previous year. The industry, however, recorded 29% growth during the same period, while the Company exported 61 containers in with a 5% market volume de-growth. Performance was impacted by an unexpected surge in domestic demand, which constrained shrimp raw material availability and drove up procurement costs. As international market sales price did not increase in line with raw material, coupled with higher freight costs, the business faced market degrowth. Nevertheless, ACI Agrolink secured the 8th largest market share (4.56%) among 46 shrimp processors in Khulna and Chattogram, reaffirming its strong presence in the 15 different export markets.

To address challenges, the Company refined its sourcing strategy by procuring directly from farms and diversifying its supplier base. Product offerings were expanded beyond Black Tiger shrimp to include Cat Tiger, Brown, Chaka, Ocean Tiger, and Freshwater shrimp/Scampi. Operational efficiency was further enhanced by engaging skilled manpower, while strict compliance with global standards-HACCP, GMP, BRC, and AMFORI-BSCI-ensured credibility across international markets.

ACI Agrolink is working in R&D to launch value-added products for the domestic market and introduce white fish for export, supported by growing interest from international buyers in Europe and Asia, including new entry into Poland. The business remains focused on compliance, sustainability, and market expansion despite global uncertainties.

Further strengthening its position, the Company has expanded into genetics with ACI Shrimp Genetics, serving over 1,000 farmers in Bagerhat and Satkhira. It supplies disease-free shrimp post-larvae (PL) and is set to launch Early Juvenile (EJ) in FY 2025-26, offering higher survivability and shorter production cycles. With a bio-secured nursing facility in Kaliganj, Satkhira, the venture will also nurse Vannamei and other species, ensuring year-round demand and improving farmer productivity.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	1,062,040,088
Gross Profit/(Loss)	15,667,309
Operating Profit/(Loss)	(56,553,503)
Profit/(Loss) before tax	(235,427,792)
Profit/(Loss) after tax	(251,275,343)

On behalf of the Board

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Dhaka, 13 October 2025

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
(An associate firm of D. N. Gupta & Associates)

R. K. TOWER (Level-10 & 6)
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Independent Auditor's Report to the Shareholders of

ACI Agrolink Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Agrolink Limited ("the Company"), which comprise the statement of financial position as at 30th June 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 30th June 2025, and of its financial performance and its cash flows for the year that ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concerns

We draw attention to the Financial Statements, which indicates that the Company incurred a net loss of Tk. 251,275,343 during the year ended June 30, 2025 and also for the last few consecutive years. As of the date, the Company's total liabilities exceeded its total assets by Tk. 659,454,732. As stated above, it indicates that a material uncertainty exists that may cast significant doubt in the Company's ability to continue as a going concern. Our opinion is not modified in respect.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
(An associate firm of D. N. Gupta & Associates)

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Website : www.shirazkhanbasak.com.bd

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;;

c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

d) The expenditure incurred was for the purpose of the Company's business.

Dhaka, 13 October 2025

Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2510131772AS890845

ACI Agrolink Limited
Statement of Financial Position

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	245,477,824	265,050,523
Deferred tax assets	9,270,258	7,239,190
Non-current assets	254,748,082	272,289,713
Inventories	252,312,379	229,844,116
Trade receivables	253,232,353	190,002,623
Inter-company receivables	486,064,085	437,679,043
Other receivable	78,075,335	74,909,040
Advances, deposits and prepayments	7,578,058	7,993,455
Cash and cash equivalents	38,216,918	44,182,647
Current assets	1,115,479,129	984,610,925
Total assets	1,370,227,211	1,256,900,638
Equity		
Share capital	32,020,000	32,020,000
Reserves	8,985,822	7,753,322
Accumulated Loss	(700,460,553)	(449,185,211)
Total equity	(659,454,732)	(409,411,889)
Liabilities		
Employee benefit	3,946,664	3,429,165
Non-current liabilities	3,946,664	3,429,165
Bank overdraft	461,318,603	451,421,015
Loans and borrowings	150,000,000	150,000,000
Inter-company payables	1,263,960,821	930,357,059
Trade payables	120,798,882	101,364,420
Other Payables	21,736,062	25,598,305
Current tax liability	7,920,910	4,142,562
Current liabilities	2,025,735,279	1,662,883,361
Total liabilities	2,029,681,943	1,666,312,526
Total equity and liabilities	1,370,227,211	1,256,900,638

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Chaity Basak, FCA (Enrl. # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2510131772AS890845

Dhaka, 13 October 2025

ACI Agrolink Limited

Statement of Profit or Loss and other Comprehensive Income

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Revenue	1,062,040,088	1,022,929,370
Cost of sales	(1,046,372,779)	(980,465,350)
Gross profit	15,667,309	42,464,020
Administrative, selling and distribution expenses	(88,080,746)	(77,783,136)
Other income	15,859,934	39,058,222
Operating profit/(loss)	(56,553,503)	3,739,106
Net finance cost	(178,874,288)	(121,349,972)
Profit/(loss) before tax	(235,427,792)	(117,610,866)
Income tax expenses		
Current tax expenses	(18,096,119)	(20,116,880)
Deferred tax income	2,248,569	197,087
	(15,847,551)	(19,919,793)
Profit/(loss) after tax	(251,275,343)	(137,530,659)
Other comprehensive income		
Revaluation surplus of property, plant and equipment	1,450,000	-
Related tax on revaluation surplus	(217,500)	-
	1,232,500	-
Other comprehensive income, net of tax	1,232,500	-
Total comprehensive income	(250,042,843)	(135,311,961)

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Chaity Basak, FCA (Enrl. # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2510131772AS890845

Dhaka, 13 October 2025

ACI Agrolink Limited
Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Revaluation reserve	Accumulated loss	Total equity
Balance as at 01 July 2024	32,020,000	7,753,322	(449,185,211)	(409,411,889)
Profit/(loss) after tax	-	-	(251,275,343)	(251,275,343)
Other comprehensive income, net of tax	-	1,232,500	-	1,232,500
Total comprehensive income	-	1,232,500	(251,275,343)	(250,042,843)
Balance as at 30 June 2025	32,020,000	8,985,822	(700,460,553)	(659,454,732)

For the year ended 30 June 2024

In Taka	Share capital	Revaluation reserve	Accumulated loss	Total equity
Balance as at 01 July 2023	32,020,000	7,753,322	(311,654,551)	(271,881,230)
Net profit/(loss) after tax	-	-	(137,530,659)	(137,530,659)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	(137,530,659)	(137,530,659)
Balance as at 30 June 2024	32,020,000	7,753,322	(449,185,211)	(409,411,889)

ACI Agrolink Limited
Statement of Cash Flows

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Cash flows from operating activities		
Cash receipts from customers and others	999,939,566	966,059,669
Cash paid to suppliers and employees	(1,121,678,603)	(864,416,521)
Cash generated (used in)/from operations	(121,739,037)	101,643,148
Interest paid	(178,874,288)	(121,349,972)
Income tax paid	(14,317,771)	(18,790,749)
	(193,192,060)	(140,140,720)
Net cash from/(used in) operating activities	(314,931,097)	(38,497,572)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(6,015,369)	(1,071,200)
Payments for capital-work-in-progress	8,300,000	(13,814,843)
Net cash used in investing activities	2,284,631	(14,886,043)
Cash flows from financing activities		
Inter-company received/(paid)	296,783,149	(166,843,534)
Short term bank loan received/(paid)	-	150,000,000
Net cash flows provided by financing activities	296,783,149	(16,843,534)
Net increase/(decrease) in cash and cash equivalents	(15,863,317)	(70,227,150)
Opening cash and cash equivalents	(407,238,367)	(337,011,218)
Closing cash and cash equivalents	(423,101,685)	(407,238,367)
Closing Balance represents:		
Cash and cash equivalents	38,216,918	44,182,647
Bank overdraft	(461,318,603)	(451,421,015)
	(423,101,685)	(407,238,367)

ACI Edible Oils Limited
Directors' Report

ACI Edible Oils Limited concluded FY 2024-25 with a strong 29% revenue growth, reflecting robust strategic execution in a challenging operating environment. The early part of the year was marked by political instability, which disrupted the timely sourcing of packaging materials, while global price volatility and raw material scarcity further affected supply dynamics across categories. In response, AEOL acted decisively by broadening its supplier network and strategically restructuring its product mix, ensuring supply continuity, stronger margins, and improved financial resilience.

To accelerate growth and reinforce consumer engagement, AEOL implemented a series of value-driven marketing initiatives. These included on-ground activations, health awareness campaigns, and outreach programs targeting key opinion leaders and health-conscious consumers through curated engagement packs. Consumer promotions and retail trade programs were also executed to strengthen presence at the point of sale, resulting in heightened brand visibility and stronger consumer recall. A key highlight of the year was the exceptional performance of Aroma Mustard Oil, which achieved a remarkable 47% revenue growth within the premium edible oil segment. This success was underpinned by innovative packaging, effective positioning, and rising consumer preference for health-forward, trusted choices.

Looking ahead, ACI Edible Oils will continue to focus on expanding its premium and value-added portfolio, addressing the evolving needs of diverse consumer groups. With a clear roadmap to deepen digital engagement, increase consumer-centric activations, and drive operational efficiencies, the company is well-positioned to consolidate its market leadership. Guided by its commitment to quality, innovation, and consumer well-being, ACI Edible Oils aims to deliver trusted, nutritious, and versatile oil solutions to millions of households across Bangladesh, solidifying its role as a forward-looking and responsible industry leader.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	968,272,174
Gross profit	66,41,520
Operating profit/(loss)	10,204,541
Profit (loss) before tax	29,129,690
Profit after tax	20,912,890

On behalf of the Board

Arif Dowla
Director

Nasreen Sattar
Director

Dhaka, 12 October 2025

আশরাফ্ উল হক নবী এন্ড কোঃ

ASHRAFUL HAQUE NABI & CO.
Chartered Accountants

Dilara Tower (3rd Floor), 4F.
77 Bir Uttam CR Data Road
Hatirpul, Dhaka-1205
Tel: 44611751
Email: ashrafulnabi@yahoo.com
minhaz@ashrafulhaquenabi.com

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of ACI Edible Oils Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "ACI Edible Oils Limited" which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "ACI Edible Oils Limited" as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and company's ability to continue as a going concern. If we conclude that an uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books;

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, 12 October 2025

Ashraful Haque Nabi & Co.
Chartered Accountants.
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC#2510121446AS853165

ACI Edible Oils Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	34,528,173	33,302,183
Capital work-in-progress	25,455	-
Non-current assets	34,553,628	33,302,183
Inventories	44,741,766	28,670,301
Trade receivables	26,042,263	13,570,088
Advances, deposits and prepayments	8,260,009	3,257,472
Inter-company receivables	283,070,064	273,398,841
Cash and cash equivalents	5,614,994	3,584,758
Current assets	367,729,096	322,481,460
Total assets	402,282,724	355,783,643
Equity		
Share capital	10,000,000	10,000,000
Revaluation reserve	7,243,737	4,946,612
Retained earnings	128,044,693	107,131,803
Total Equity	145,288,430	122,078,415
Liabilities		
Deferred tax liabilities	1,948,461	1,680,056
Employee benefits	822,170	684,170
Non-current liabilities	2,770,632	2,364,226
Bank Overdraft	91,183	20,483,442
Loan and borrowings	107,157,628	100,715,139
Trade payables	81,400,469	69,644,011
Other payables	59,467,906	32,752,752
Current tax liability	6,106,477	7,745,658
Current liabilities	254,223,662	231,341,002
Total liabilities	256,994,294	233,705,228
Total equity and liabilities	402,282,724	355,783,643

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No.CAF-001-005
Signed by:Minhaz Shahid, FCA
Proprietor/Enrolment No. 1446
DVC # 2510121446AS853165

Dhaka, 12 October 2025

ACI Edible Oils Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	July 2024 to June 2025	July 2023 to June 2024
Revenue	968,272,174	752,428,885
Cost of goods sold	(902,030,654)	(722,602,361)
Gross profit	66,241,520	29,826,524
Administrative, selling and distribution expenses	(56,133,697)	(48,501,704)
Other income	96,718	95,260
Operating profit/(loss)	10,204,541	(18,579,920)
Net finance income	20,458,290	10,806,875
Profit before contribution to WPPF	30,662,831	(7,773,045)
Contribution to WPPF	(1,533,142)	-
Profit/(loss) before tax	29,129,690	(7,773,045)
Income tax expenses:		
Current tax expenses	(8,353,769)	(6,632,055)
Deferred tax income	136,970	347,493
	(8,216,799)	(6,284,562)
Profit after/(loss) tax	20,912,890	(14,057,607)
Other comprehensive income		
Revaluation surplus	2,702,500	-
Deferred tax on revaluation surplus	(405,375)	-
Total other comprehensive income, net of tax	2,297,125	-
Total comprehensive income	23,210,015	(14,057,607)

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No.CAF-001-005
Signed by:Minhaz Shahid, FCA
Proprietor/Enrolment No. 1446
DVC # 2510121446AS853165

Dhaka, 12 October 2025

ACI Edible Oils Limited
Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Retained earnings	Revaluation surplus	Total equity
Balance at 01 July 2024	10,000,000	107,131,803	4,946,612	122,078,415
Total comprehensive income				
Profit after tax	-	20,912,890	-	20,912,890
Total other comprehensive income, net of tax	-	-	2,297,125	2,297,125
Total comprehensive income for the year	-	20,912,890	2,297,125	23,210,015
Balance at 30 June 2025	10,000,000	128,044,693	7,243,737	145,288,430

For the year ended 30 June 2024

In Taka	Share capital	Retained earnings	Revaluation surplus	Total equity
Balance at 01 July 2023	10,000,000	121,189,410	4,946,612	136,136,022
Total comprehensive income				
Profit after tax	-	(14,057,607)	-	(14,057,607)
Total other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the year	-	(14,057,607)	-	(14,057,607)
Balance at 30 June 2024	10,000,000	107,131,803	4,946,612	122,078,415

ACI Edible Oils Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka		From 01 July 2024 to 30 June 2025	From 01 July 2023 to 30 June 2024
A.	**Cash flows from operating activities**		
	Cash received from customers	955,896,717	761,855,342
	Cash paid to suppliers, employees and others	(939,776,497)	(632,495,521)
	Cash generated from/(used in) operations	16,120,220	129,359,821
	Paid to WPPF	(621,436)	-
	Finance (cost paid)/income received	20,320,083	13,104,958
	Income tax paid	(9,992,950)	(9,113,444)
		9,705,697	3,991,514
	Net Cash generated from/(used in) operations	25,825,917	133,351,335
B.	**Cash flows from investing activities**		
	Payment for capital work in progress	(25,455)	-
	Acquisition of property, plant and equipment	(149,233)	(36,720)
	Net Cash used in investing activities	(174,688)	(36,720)
C.	**Cash flows from financing activities**		
	Inter-company debts received/(paid)	(9,671,223)	(260,114,399)
	Short term loan (paid)/received	6,442,489	100,715,138
	Net cash (used)/from financing activities	(3,228,734)	(159,399,261)
D.	**Net decrease in cash and cash equivalents(A+B+C)**	(26,084,646)	(4,207,612)
	Opening cash and cash equivalents	(16,898,684)	9,185,962
	Cash and cash equivalents at reporting date	5,523,811	(16,898,684)
	Closing balance represents :		
	Cash and cash equivalents	5,614,994	3,584,758
	Bank overdrafts	(91,183)	(20,483,442)
		5,523,811	(16,898,684)

ACI HealthCare Limited

Directors' Report

ACI HealthCare Limited was incorporated with the Register of Joint Stock Companies, Dhaka in 2013 as a public company limited by shares and is governed by the Companies Act 1994. Advanced Chemical Industries (ACI) PLC, as the parent company, holds 92.94% ownership in the Company.

During FY 2024-25, the Company further strengthened its global presence and operational excellence through successful regulatory inspections, product launches, and strategic partnerships. Total production reached 818 million units, comprising 758 million tablets and 60 million capsules. Of this, 46 million units were exported to the U.S., 732 million units were produced under domestic toll manufacturing, and 40 million units were supplied as institutional Anti-TB products. The second on-site five-day EU GMP inspection by INFARMED (Portugal) was successfully completed at the Sonargaon site, reaffirming the Company's commitment to global quality and compliance. Building on this achievement, preparations are underway to export to Europe.

Progress was also made in institutional supply initiatives. The Azithromycin tablet received SRA submission and WHO blister packaging approval, while both Azithromycin and Atorvastatin Calcium tablets were submitted for the first time under UNICEF's Expression of Interest for international tender bidding. These milestones not only open the door to wider institutional supply opportunities but also reinforce the Company's credibility in international healthcare markets.

To drive long-term growth, ACI HealthCare Limited continued to pursue new partnerships and alliances aimed at diversifying revenue streams and expanding its reach. Alongside these business initiatives, the Company remained active in regulatory submissions. During the year, dossiers were filed across key Asian markets, including the Philippines and Vietnam, while additional submissions are in progress for Latin American Markets, Canada, and other high-value destinations. This expansion underlines the Company's strategic intent to broaden its global footprint and accelerate entry into new markets.

In parallel with international activities, the domestic portfolio was also strengthened. New brands such as Ketolog and Naftol were introduced, alongside extensions including Qmax ER, Othera, and Citazar XR. These additions enrich the portfolio and enhance the Company's ability to compete effectively in priority therapeutic areas.

The toll manufacturing operations for ACI PLC continued to be a dynamic component of the business. The Company's own development portfolio has been steadily expanding, with a number of molecules already developed and others in progress, while toll manufacturing likewise sustains a strong pipeline. This dual-track strategy not only maximizes capacity utilization but also ensures a consistent flow of innovations to meet both domestic and international demand.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results (Consolidated)	Taka
Revenue	1,126,726,898
Gross Profit/(Loss)	(266,777,428)
Operating Loss	(333,026,360)
Loss Before Tax	(2,899,042,185)
Loss After Tax	(2,925,221,381)

On behalf of the Board

M Mohibuz Zaman
Managing Director

Nasreen Sattar
Director

Dhaka, 14 October 2025

Hoda Vasi Chowdhury & Co
Chartered Accountants

Independent Auditor's Report to the Shareholders of
ACI HealthCare Limited
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of ACI HealthCare Limited and its subsidiary (together referred to as the "Group") as well as the separate financial statements of ACI HealthCare Limited (the "Company"), which comprise the consolidated and separate statements of financial position as at 30 June 2025, and the consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements give true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 30 June 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 34(R) in the consolidated and separate financial statements, which indicates that the Company incurred a net loss of Taka 2,780.47 million and negative operating cash flows of Taka 2,234.45 million during the year ended June 30, 2025 and, as of that date, the Company's accumulated losses of Taka 11,836.8 million and current liabilities exceeded its current assets by Taka 16,006.66 million. However, the management explains that the Company will continue in operational existence in the foreseeable future in spite of having net loss and net liabilities as at the reporting by virtue of support from the parent company, ACI PLC and utilizing its business resources as well as strategic capabilities. Our opinion is not modified in respect of this matter.

National Office : BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215, Bangladesh
Chattogram Office : Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with IFRSs, the Companies Act, 1994, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and, obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books; and

c) the consolidated and separate statements of financial position and statements of profit or loss and other comprehensive income along with the annexed notes 1 to 34 dealt with by the report are in agreement with the books of account.



Sk Md Tarikul Islam, FCA
Partner
Membership No:1238
Firm's registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510191238AS363442

Dhaka, 14 October 2025

ACI HealthCare Limited

Consolidated and Separate Statement of Financial Position

	As at			
	Consolidated		Separate	
In BDT	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Assets				
Property, plant and equipment	4,950,616,852	4,497,139,925	4,950,616,852	4,497,139,925
Intangible assets	592,992,588	171,415,139	592,992,588	171,415,139
Capital work-in-progress	741,292,366	1,217,525,419	741,292,366	1,217,525,419
Investment in subsidiary	-	-	8,495	8,495
Deferred tax assets	1,057,995,695	1,128,064,320	396,488,673	489,720,817
Non-current assets	7,342,897,501	7,014,144,803	6,681,398,974	6,375,809,796
Inventory	484,586,998	582,471,627	484,586,998	508,301,173
Trade and other receivables	113,674,622	74,252,321	922,192,084	881,531,385
Inter-company receivable	-	-	116,979,682	108,571,257
Advances, deposits and prepayments	38,080,620	188,926,069	38,080,620	188,926,069
Current tax assets	86,023,492	64,473,098	86,023,492	64,473,098
Cash and cash equivalents	69,768,748	142,892,949	66,735,722	93,369,905
Current assets	792,134,480	1,053,016,065	1,714,598,598	1,845,172,888
Total assets	8,135,031,981	8,067,160,868	8,395,997,572	8,220,982,684
Equity				
Share capital	500,000,000	500,000,000	500,000,000	500,000,000
Retained earnings/(accumulated losses)	(14,865,606,529)	(11,940,385,148)	(11,836,800,687)	(9,056,328,574)
Reserves	46,344,988	(438,911,766)	608,030,808	-
Total equity	(14,319,261,541)	(11,879,296,913)	(10,728,769,879)	(8,556,328,574)
Liabilities				
Long term bank loan (non-current portion)	1,377,827,578	2,296,893,256	1,377,827,578	2,296,893,256
Employee benefits	25,679,540	27,750,008	25,679,540	27,750,008
Non-current liabilities	1,403,507,118	2,324,643,264	1,403,507,118	2,324,643,264
Long term bank loan (current portion)	973,504,813	886,333,199	973,504,813	886,333,199
Short term loan	1,776,951,780	2,180,461,583	418,645,822	896,543,726
Overdraft	142,109,925	132,802,493	142,109,925	132,802,493
Trade payables	278,750,807	377,841,659	24,469,050	51,749,292
Other payables and accruals	147,439,487	66,547,953	136,931,779	58,650,916
Inter-company payables	17,732,029,592	13,977,827,631	16,025,598,944	12,426,588,368
Current liabilities	21,050,786,404	17,621,814,517	17,721,260,333	14,452,667,994
Total liabilities	22,454,293,522	19,946,457,781	19,124,767,451	16,777,311,258
Total equity and liabilities	8,135,031,981	8,067,160,868	8,395,997,572	8,220,982,684

M Mohibuz Zaman
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510191238AS363442

Dhaka, 14 October 2025

ACI HealthCare Limited

Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income

	For the year ended			
	Consolidated		Separate	
In BDT	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Revenue	1,126,726,898	2,469,874,159	1,009,646,762	1,542,430,290
Cost of sales	(1,393,504,326)	(2,990,276,448)	(1,323,714,018)	(2,148,743,135)
Gross profit/(loss)	(266,777,428)	(520,402,289)	(314,067,256)	(606,312,845)
Selling and distribution expenses	(32,823,537)	(230,885,901)	(32,823,537)	(75,966,866)
General and administrative expenses	(33,425,395)	(1,166,900,920)	(7,419,010)	(7,034,709)
Operating profit/(loss)	(333,026,360)	(1,918,189,110)	(354,309,803)	(689,314,420)
Net finance (costs)	(2,566,015,825)	(1,762,843,761)	(2,400,040,381)	(1,596,244,698)
Profit/(loss) before contribution to WPPF	(2,899,042,185)	(3,681,032,871)	(2,754,350,184)	(2,285,559,118)
Contribution to WPPF	-	-	-	-
Profit/(loss) before tax	(2,899,042,185)	(3,681,032,871)	(2,754,350,184)	(2,285,559,118)
Income tax (expenses)/income				
Current tax expenses	(40,246,606)	(42,661,283)	(40,189,339)	(42,654,903)
Deferred tax (expenses)/income	14,067,410	67,648,740	14,067,410	67,648,740
Profit/(loss) after tax	(2,925,221,381)	(3,656,045,414)	(2,780,472,113)	(2,260,565,281)
Other comprehensive income				
Revaluation surplus on land	715,330,362	-	715,330,362	-
Related tax	(107,299,554)	-	(107,299,554)	-
	608,030,808	-	608,030,808	-
Translation (loss)	(122,774,054)	(80,162,739)	-	-
Other comprehensive income, net of tax	485,256,754	(80,162,739)	608,030,808	-
Total comprehensive income	(2,439,964,627)	(3,736,208,153)	(2,172,441,305)	(2,260,565,281)

M Mohibuz Zaman
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2510191238AS363442

Dhaka, 14 October 2025

ACI HealthCare Limited
Separate Statement of Changes in Equity
For the year ended

	Attributable to owners of the company				
In BDT	Share capital	Translation reserve	Revaluation reserve	Retained earnings/ (accumulated losses)	Total equity
Balance at 1 July 2024	500,000,000	-	-	(9,056,328,574)	(8,556,328,574)
Profit/(loss) for the year	-	-	-	(2,780,472,113)	(2,780,472,113)
Other comprehensive income	-	-	608,030,808	-	608,030,808
Total comprehensive income	-	-	608,030,808	(2,780,472,113)	(2,172,441,305)
Balance at 30 June 2025	500,000,000	-	608,030,808	(11,836,800,687)	(10,728,769,879)

In BDT	Share capital	Translation reserve	Revaluation reserve	Retained earnings/ (accumulated losses)	Total equity
Balance at 1 July 2023	500,000,000	-	-	(6,795,763,294)	(6,295,763,294)
Profit/(loss) for the year	-	-	-	(2,260,565,281)	(2,260,565,281)
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	(2,260,565,281)	(2,260,565,281)
Balance at 30 June 2024	500,000,000	-	-	(9,056,328,574)	(8,556,328,574)

ACI HealthCare Limited
Consolidated Statement of changes in Equity
For the year ended

	Attributable to owners of the Company				
In BDT	Share capital	Translation reserve	Revaluation reserve	Retained earnings/ (accumulated losses)	Total equity
Balance at 1 July 2024	500,000,000	(438,911,766)	-	(11,940,385,148)	(11,879,296,913)
Profit/(loss) for the year	-	-	-	(2,925,221,381)	(2,925,221,381)
Other comprehensive income	-	(122,774,054)	608,030,808	-	485,256,754
Total comprehensive income	-	(122,774,054)	608,030,808	(2,925,221,381)	(2,439,964,627)
Balance at 30 June 2025	500,000,000	(561,685,820)	608,030,808	(14,865,606,529)	(14,319,261,541)

In BDT	Share capital	Translation reserve	Revaluation reserve	Retained earnings/ (accumulated losses)	Total equity
Balance at 1 July 2023	500,000,000	(358,749,027)	-	(8,284,339,734)	(8,143,088,761)
Profit/(loss) for the year	-	-	-	(3,656,045,414)	(3,656,045,414)
Other comprehensive income	-	(80,162,739)	-	-	(80,162,739)
Total comprehensive income	-	(80,162,739)	-	(3,656,045,414)	(3,736,208,153)
Balance at 30 June 2024	500,000,000	(438,911,766)	-	(11,940,385,148)	(11,879,296,913)

ACI HealthCare Limited

Consolidated and Separate Statement of Cash Flows

	For the year ended			
	Consolidated		Separate	
In BDT	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Cash flows from operating activities				
Cash receipts from customers and others	1,197,117,201	4,538,599,332	968,986,063	1,764,007,575
Cash paid to suppliers and employees	(976,230,161)	(4,679,032,748)	(733,251,120)	(1,831,854,752)
Cash generated from operating activities	220,887,040	(140,433,416)	235,734,943	(67,847,177)
Income tax paid	(61,796,999)	(95,584,716)	(61,739,733)	(95,578,336)
Interest paid	(2,574,424,250)	(1,762,843,761)	(2,408,448,806)	(1,596,244,699)
Net cash (used in)/generated from operating activities	(2,415,334,209)	(1,998,861,893)	(2,234,453,595)	(1,759,670,212)
Cash flows from investing activities				
Acquisition of property, plant and equipment	(80,427,901)	(106,604,268)	(80,427,901)	(106,431,850)
Cash paid for capital work-in-progress	(10,278,727)	(14,133,811)	(10,278,727)	(14,133,811)
Net cash (used in)/from investing activities	(90,706,627)	(120,738,079)	(90,706,627)	(120,565,661)
Cash flows from financing activities				
Proceeds/(Payment) from inter company borrowings	3,706,546,817	2,673,379,139	3,599,010,576	2,441,070,935
Short term loan received/(paid)	(450,099,226)	244,970,776	(477,897,904)	218,072,040
Long term loan received/(paid)	(831,894,064)	(703,649,086)	(831,894,064)	(703,649,084)
Net cash (used in)/from financing activities	2,424,553,526	2,214,700,829	2,289,218,608	1,955,493,891
Net increase/(decrease) in cash and cash equivalents	(81,487,310)	95,100,857	(35,941,615)	75,258,018
Adjustment for foreign exchange translation	(944,323)	4,490,404	-	-
Opening cash and cash equivalents	10,090,456	(89,500,805)	(39,432,588)	(114,690,606)
Cash and cash equivalents at reporting date	(72,341,177)	10,090,456	(75,374,203)	(39,432,588)
Closing cash and cash equivalents represent:				
Cash and cash equivalents	69,768,748	142,892,949	66,735,722	93,369,905
Bank overdraft	(142,109,925)	(132,802,493)	(142,109,925)	(132,802,493)
	(72,341,177)	10,090,456	(75,374,203)	(39,432,588)

ACI Trade Services Limited
Directors' Report

ACI Trade Services Limited was incorporated in 2013 under the Companies Act, 1994 as a private limited company and started its operation from June 2014. Advanced Chemical Industries PLC (ACI) holds 75% ownership of the Company. The vision of the Company is to become a leading indenting firm through strategic partnering and to provide best sourcing solution to its customers in Bangladesh. ACI Trade Services Limited is now servings industries like are textile, leather, paint, industrial chemicals, pharmaceuticals, livestock & fisheries, fertilizer, polymers, food and personal care industries. The Company is representing a number of reputed global companies to provide best solution to its strategic partner in Bangladesh and abroad.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	14,686,967
Gross Profit	9,308,223
Operating Profit	8,586,722
Loss Before Tax	(31,155,442)
Loss After Tax	(32,284,614)

On behalf of the Board

Arif Dowla
Director

Nasreen Sattar
Director

Dhaka, 12 October 2025

আশরাফ্ উল হক নবী এন্ড কোঃ

ASHRAFUL HAQUE NABI & CO.
Chartered Accountants

Dilara Tower (3rd Floor), 4F.
77 Bir Uttam CR Data Road
Hatirpul, Dhaka-1205
Tel: 44611751
Email: ashrafulnabi@yahoo.com
minhaz@ashrafulhaquenabi.com

Independent Auditors' Report to the Shareholders of

ACI Trade Services Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "ACI Trade Services Limited" which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "ACI Trade Services Limited" as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and company's ability to continue as a going concern. If we conclude that an uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books;

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.



Dhaka, 12 October 2025

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC # 2510121446AS605602

ACI Trade Services Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	72,587	102,640
Non-current assets	72,587	102,640
Inventories	-	3,661,934
Trade receivables	8,062,781	2,632,390
Advances, deposits and prepayments	34,420	66,176
Cash and cash equivalents	1,052,585	373,194
Current assets	9,149,786	6,733,694
Total assets	9,222,373	6,836,334
Equity		
Share capital	20,000,100	20,000,100
Retained earnings	(323,484,515)	(291,199,901)
Total equity	(303,484,415)	(271,199,801)
Liabilites		
Employee benefits	58,717	505,833
Non-current liabilities	58,717	505,833
Bank overdraft	-	121,418
Other payables	283,118	203,226
Inter-company payables	309,077,243	274,517,060
Current tax liabilities	3,287,711	2,688,598
Current liabilities	312,648,071	277,530,302
Total liabilities	312,706,788	278,036,135
Total equity and liabilities	9,222,373	6,836,334

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC # 2510121446AS605602

Dhaka, 12 October 2025

ACI Trade Services Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	Jul'24-Jun'25	Jul'23-Jun'24
Revenue	14,686,967	13,855,722
Cost of sales	(5,378,745)	(5,703,700)
Gross profit	9,308,223	8,152,022
Administrative and selling expenses	(721,501)	(2,281,234)
Operating Profit (loss)	8,586,722	5,870,788
Finance cost	(39,742,164)	(28,944,437)
Profit/(loss) before tax	(31,155,442)	(23,073,649)
Income tax expense:		
Current tax	(1,129,171)	(1,049,352)
Profit/(Loss) after tax	(32,284,614)	(24,123,001)
Other comprehensive income:		
Remeasurement of defined benefit plan	-	-
Related tax	-	-
Total other comprehensive income for the year, net of tax	-	-
Total Comprehensive Income	(32,284,614)	(24,123,001)

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC # 2510121446AS605602

Dhaka, 12 October 2025

ACI Trade Services Limited

Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Retained earnings	Total equity
Balance at 1 July 2024	20,000,100	(291,199,901)	(271,199,801)
Total comprehensive income			
Profit after tax	-	(32,284,614)	(32,284,614)
Total other comprehensive income, net of tax	-	-	-
Total comprehensive income	-	(32,284,614)	(32,284,614)
Balance at 30 Jun 2025	20,000,100	(323,484,515)	(303,484,415)

For the year ended 30 June 2024

In Taka	Share capital	Retained earnings	Total equity
Balance at 1 July 2023	20,000,100	(267,076,901)	(247,076,801)
Total comprehensive income			
Profit after tax	-	(24,123,001)	(24,123,001)
Total other comprehensive income, net of tax	-	-	-
Total comprehensive income	-	(24,123,001)	(24,123,001)
Balance at 30 June 2024	20,000,100	(291,199,901)	(271,199,801)

ACI Trade Services Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka	Jul'24-Jun'25	Jul'23-Jun'24
Cash flows from operating activities		
Cash received from customers and others	9,256,576	14,947,552
Cash paid to suppliers and employees	(2,743,727)	(6,996,840)
Cash generated from operating activities	6,512,849	7,950,712
Finance costs paid	(39,742,164)	(28,944,437)
Income tax paid	(530,059)	(892,402)
	(40,272,223)	(29,836,839)
Net cash from/(used in) operating activities	(33,759,373)	(21,886,127)
Cash flows from investing activities		
Acquisition of property, plant and equipment	-	-
Net cash (used) in investing activities	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Inter-company debts received/(paid)	34,560,183	21,628,120
Short term bank loan (paid)/received	-	-
Net cash (used in)/from financing activities	34,560,183	21,628,120
Net increase in cash and cash equivalents	800,810	(258,007)
Cash and cash equivalents at 1 July 2024	251,775	509,782
Cash and cash equivalents at 30 Jun 2025	1,052,585	251,775
Closing cash and cash balance represents		
Cash and cash equivalents	1,052,585	373,193
Bank overdraft	-	(121,418)
	1,052,585	251,775

INFOLYTX Bangladesh Limited

Directors' Report

INFOLYTX Bangladesh Limited was incorporated with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh in 2015 as a private Company limited by shares and governed by the Companies Act 1994. The Company has been formed under a joint venture effort of Advanced Chemical Industries (ACI) PLC and Odysseus Global, LLC, Delaware, USA, with a view to establish an IT Company of international standards. ACI PLC holds 60% ownership in the Company. The principal activities of the Company are to promote the advancement of software development and to work closely with international clients in the ICT area with a view to enabling the Bangladesh software and information technology industry to reach global pre-eminence.

The operating results of the Company for the year ended on 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	102,000,000
Operating Profit	93,122,542
Loss Before Tax	(32,584,360)
Loss After Tax	(32,584,360)

On behalf of the Board

Arif Dowla
Director

Nasreen Sattar
Director

Dhaka, 12 October 2025

আশরাফ্ উল হক নবী এন্ড কোঃ

ASHRAFUL HAQUE NABI & CO.
Chartered Accountants

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77 Bir Uttam CR Data Road
Hatirpul, Dhaka-1205
Tel: 44611751
Email: ashrafulnabi@yahoo.com
minhaz@ashrafulhaquenabi.com

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Infolytx Bangladesh Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "Infolytx Bangladesh Limited" which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "Infolytx Bangladesh Limited" as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and company's ability to continue as a going concern. If we conclude that an uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books;

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, 12 October 2025

Ashraful Haque Nabi & Co.
Chartered Accountants.
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC #2510121446AS525172

INFOLYTX Bangladesh Ltd.

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Property, plant and equipment	3,050,364	4,613,576
Non-current assets	3,050,364	4,613,576
Advances, deposits and prepayments	743,750	773,750
Trade receivables	110,681,182	3,581,182
Cash and cash equivalents	180,103	2,026,122
Current assets	111,605,035	6,381,054
Total assets	114,655,399	10,994,630
Equity		
Share capital	100,000	100,000
Preference share	20,000,000	20,000,000
Share premium	80,000,000	80,000,000
Share money deposit	4,602	4,602
Accumulated loss	(1,058,128,680)	(1,025,544,320)
Total equity	(958,024,078)	(925,439,718)
Inter-company payables	1,047,712,381	911,264,129
Other payables	16,260,644	14,028,677
Current tax liabilities	8,706,452	11,141,542
Current liabilities	1,072,679,477	936,434,348
Total liabilities	1,072,679,477	936,434,348
Total equity and liabilities	114,655,399	10,994,630

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No:CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC#2510121446AS525172

Dhaka, 12 October 2025

INFOLYTX Bangladesh Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	July 24 to June 25	July 23 to June 24
Revenue	102,000,000	5,460,000
General and administrative expenses	(8,877,458)	(80,230,054)
Operating profit/(loss)	93,122,542	(74,770,054)
Net financing cost	(125,706,902)	(85,176,141)
Loss before tax	(32,584,360)	(159,946,195)
Income tax expense	-	(546,000)
Loss for the period	(32,584,360)	(160,492,195)

Arif Dowla
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No:CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC#2510121446AS525172

Dhaka, 12 October 2025

INFOLYTX Bangladesh Limited
Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Preference shares	Share Premium	Share money deposit	Accumulated loss	Total equity
Balance at 01 July 2024	100,000	20,000,000	80,000,000	4,602	(1,025,544,320)	(925,439,718)
Loss for the period	-	-	-	-	(32,584,360)	(32,584,360)
Balance as at 30 Jun 2025	100,000	20,000,000	80,000,000	4,602	(1,058,128,680)	(958,024,078)

For the year ended 30 June 2024

In Taka	Share capital	Preference shares	Share Premium	Share money deposit	Accumulated loss	Total equity
Balance at 01 July 2023	100,000	20,000,000	80,000,000	4,602	(865,052,125)	(764,947,523)
Loss for the period	-	-	-	-	(160,492,195)	(160,492,195)
Balance as at 30 June 2024	100,000	20,000,000	80,000,000	4,602	(1,025,544,320)	(925,439,718)

INFOLYTX Bangladesh Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka	July 24 to June 25	July 23 to June 24
Cash flows from operating activities		
Cash receipts from customers and others	-	10,980,050
Cash paid to suppliers and employees	(10,152,279)	(77,122,977)
Cash generated from operating activities	(10,152,279)	(66,142,927)
Finance costs paid	(125,706,902)	(85,176,141)
Income tax paid	(2,435,090)	(37,500)
	(128,141,992)	(85,213,641)
Net cash from operating activities	(138,294,271)	(151,356,568)
Cash flows from investing activities		
Acquisition of property, plant and equipment	-	(247,500)
Net cash generated from/(used in) investing activities	-	(247,500)
Cash flows from financing activities		
Inter-company debts received/(paid)	136,448,252	151,973,615
Net cash from financing activities	136,448,252	151,973,615
Net increase/(decrease) in cash and cash equivalents for the period (A+B+C)	(1,846,019)	369,547
Cash and cash equivalents at the beginning of the period (01 Jul 2024)	2,026,122	1,656,574
Cash and cash equivalents at the reporting date (30 June 2025)	180,103	2,026,122
Closing balance represents		
Cash and cash equivalents	180,103	2,026,122
Bank Overdraft	-	-
	180,103	2,026,122

ACI Biotech Limited
Directors' Report

Established in November 2016, ACI Biotech Limited is registered with the Registrar of Joint Stock Companies, Dhaka, as a private limited company by shares and operates under the Companies Act 1994. It functions as a subsidiary of Advanced Chemical Industries (ACI) PLC, which holds an 80% equity stake.

The Company is aimed to manufacture and distribute biotechnology-driven medicines biotechnology products including monoclonal antibodies, anticancer therapies, insulins, hormones, steroids, small- and large-molecule drugs, gene therapies, and other advanced biological products serving both the domestic and international markets.

To achieve this ambition, ACI Biotech is developing two world-class facilities: one for oral and injectable oncology products and the other for biotech specialties and monoclonal antibodies. Both facilities are being designed and constructed in line with global quality benchmarks, such as those of the US FDA, UK MHRA, and WHO cGMP.

In FY 2024-25, the Company made notable progress toward the completion of these facilities. The superstructures and construction work of both plants are now in their final stages, while the installation of modern machinery, advanced technologies, HVAC systems, utilities, and specialized quality-control equipment is actively underway.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	-
Gross Profit	-
Operating Loss	(2,231,356)
Loss Before Tax	(2,294,111)

On behalf of the Board

M Mohibuz Zaman
Managing Director

Nasreen Sattar
Director

Dhaka, 12 October 2025

আশরাফ্ উল হক নবী এন্ড কোঃ

ASHRAFUL HAQUE NABI & CO.
Chartered Accountants

Dilara Tower (3rd Floor), 4F.
77 Bir Uttam CR Data Road
Hatirpul, Dhaka-1205
Tel: 44611751
Email: minhaz@ashrafulhaquenabi.com
ashrafulnabi@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of ACI Biotech Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "ACI Biotech Limited" which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "ACI Biotech Limited" as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and company's ability to continue as a going concern. If we conclude that an uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books;

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, 12 October 2025

Ashraful Haque Nabi & Co.
Chartered Accountants.
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC #2510121446AS794964

ACI Biotech Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Capital work-in-progress	2,705,254,443	2,235,704,786
Non-current assets	2,705,254,443	2,235,704,786
Advances, deposits and prepayments	38,254,228	35,397,115
Current tax assets	14,183,404	-
Cash and cash equivalents	361,676	877,213
Current assets	52,799,308	36,274,328
Total assets	2,758,053,751	2,271,979,114
Equity		
Share capital	10,000,000	10,000,000
Retained earnings	(5,674,869)	(3,380,758)
Total equity	4,325,131	6,619,242
Liabilities		
Loans and borrowings (Non-current portion)	595,140,242	631,033,182
Non-current liabilities	595,140,242	631,033,182
Inter company payables	2,038,013,278	1,606,226,339
Loans and borrowings (Current portion)	84,724,109	16,668,000
Short term bank loan	34,494,510	10,380,758
Other payables and accruals	1,356,481	1,051,593
Current liabilities	2,158,588,378	1,634,326,690
Total liabilities	2,753,728,620	2,265,359,872
Total equity and liabilities	2,758,053,751	2,271,979,114

M Mohibuz Zaman
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC #2510121446AS794964

Dhaka, 12 October 2025

ACI Biotech Limited

Statement of Profit or Loss and other Comprehensive Income

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
General and administrative expenses	(2,231,356)	(565,461)
Loss from operation	(2,231,356)	(565,461)
Financing cost	(62,755)	(28,053)
Loss before tax	(2,294,111)	(593,514)
Income tax expenses	-	-
Net loss after tax	(2,294,111)	(593,514)

M Mohibuz Zaman
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Ashraful Haque Nabi & Co.
Chartered Accountants
Firm Registration No: CAF-001-005
Signed by: Minhaz Shahid, FCA
Proprietor/Enrolment No.1446
DVC #2510121446AS794964

Dhaka, 12 October 2025

ACI Biotech Limited
Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Retained earnings	Total equity
Balance at 1 July 2024	10,000,000	(3,380,758)	6,619,242
Net loss after tax	-	(2,294,111)	(2,294,111)
Balance at 30 June 2025	10,000,000	(5,674,869)	4,325,131

For the year ended 30 June 2024

In Taka	Share capital	Retained earnings	Total equity
Balance at 1 July 2023	10,000,000	(2,787,244)	7,212,756
Net loss after tax	-	(593,514)	(593,514)
Balance at 30 June 2024	10,000,000	(3,380,758)	6,619,242

ACI Biotech Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka	30 June 2025	30 June 2024
Cash flows from operating activities		
Cash paid to suppliers and employees	(4,846,336)	(331,351)
Cash generated from operating activities	(4,846,336)	(331,351)
Income tax paid	(14,183,404)	-
Net cash (used in)/from operating activities	(19,029,740)	(331,351)
Cash flows from investing activities		
Cash paid for capital work-in-progress	(469,549,657)	(1,053,983,696)
Net cash used in investing activities	(469,549,657)	(1,053,983,696)
Cash flows from financing activities		
Proceeds from inter company borrowings	431,786,939	408,533,373
Short term Bank Loan received/(paid)	24,113,752	(1,218,305)
Long term Bank Loan received	32,163,169	647,701,182
Net cash from financing activities	488,063,860	1,055,016,250
Net increase/(decrease) in cash and cash equivalents	(515,537)	701,203
Opening cash and cash equivalents	877,213	176,010
Closing cash and cash equivalents	361,676	877,213

ACI Marine and Riverine Technologies Limited

Directors' Report

ACI Marine and Riverine Technologies Limited, incorporated in December 2019 as a 77%-owned subsidiary of ACI PLC, reflects the Group's strategic vision to capture opportunities in Bangladesh's growing blue economy.

The Company has expanded its marine operations by offering engines, lubricants, equipment, accessories, and spare parts, offering cost-effective and high-demand solutions. As the official distributor of Mitsubishi Heavy Industries Engine and Turbocharger Ltd. (MHIET), the Company achieved a key milestone in FY 2024–25 by successfully supplying Mitsubishi marine engines to Payra Port and the Bangladesh Navy. These accomplishments demonstrate ACI's ability to deliver world-class solutions and strengthen its role in Bangladesh's maritime infrastructure development.

The operating results of the Company for the year ended on 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	37,670,071
Gross Profit/(Loss)	8,952,246
Operating Profit/(Loss)	(2,887,331)
Profit/(Loss) Before Tax	516,273
Loss After Tax	(4,311,915)

On behalf of the Board

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Dhaka, 13 October 2025

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
(An associate firm of D. N. Gupta & Associates)

R. K. TOWER (Level-10 & 6)
86, Bir Uttam C.R. Datta Road
(312, Sonargaon Road). Dhaka-1205
Tel : 88-02-9635139, 88-02-223364597
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01922-117370, 01757-941837
01312-501076, 01711-535885
01645-738747, 01920-719463
E-mail : shirazkhanbasak@yahoo.com
Website : www.shirazkhanbasak.com.bd

Independent Auditor's Report to the Shareholders of
ACI Marine and Riverine Technologies Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Marine and Riverine Technologies Limited ("the Company"), which comprise statement of financial position as at 30th June, 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 30th June, 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
(An associate firm of D. N. Gupta & Associates)

R. K. TOWER (Level-10 & 6)
86, Bir Uttam C.R. Datta Road
(312, Sonargaon Road). Dhaka-1205
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01645-738747, 01920-719463
E-mail : shirazkhanbasak@yahoo.com
Website : www.shirazkhanbasak.com.bd

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
(An associate firm of D. N. Gupta & Associates)

R. K. TOWER (Level-10 & 6)
86, Bir Uttam C.R. Datta Road
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01312-501076, 01711-535885
01645-738747, 01920-719463
E-mail : shirazkhanbasak@yahoo.com
Website : www.shirazkhanbasak.com.bd

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

d) The expenditure incurred was for the purpose of the Company's business.

Dhaka, 13 October 2025

Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2510131772AS972907

ACI Marine and Riverine Technologies Limited

Statement of Financial Position

As on June 30, 2025

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Assets		
Property, plant and equipment	123,150	17,969
Non-current assets	123,150	17,969
Inventories	76,635,707	57,088,027
Trade receivables	1,683,056	1,291,322
Other receivables	13,028,584	16,349,569
Inter-company loan	28,863,213	39,514,571
Advances, deposits and prepayments	11,228,390	2,930,740
Cash and cash equivalents	111,965	2,227,523
Current assets	131,550,915	119,401,752
Total assets	131,674,065	119,419,721
Equity		
Share capital	100,000,000	100,000,000
Retained earnings/(loss)	(1,230,010)	3,081,905
Total equity	98,769,990	103,081,905
Liabilities		
Loans and borrowings	6,754,710	2,615,750
Trade payables	1,047,738	145,414
Other payables	22,801,748	11,305,415
Current tax liability	2,299,879	2,271,237
Current liabilities	32,904,075	16,337,816
Total liabilities	32,904,075	16,337,816
Total equity and liabilities	131,674,065	119,419,721

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2510131772AS972907

Dhaka, 13 October 2025

ACI Marine and Riverine Technologies Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Revenue	37,670,071	30,523,878
Cost of sales	(28,717,825)	(12,373,038)
Gross profit	8,952,246	18,150,840
Administrative, selling and distribution expenses	(11,789,977)	(11,225,051)
Other income	(49,600)	(494,497)
Operating profit	(2,887,331)	6,431,292
Net financing income	3,430,776	5,852,255
Profit before contribution to WPPF & Tax	543,445	12,283,547
Contribution to WPPF	(27,172)	(614,177)
Profit before Tax	516,273	11,669,370
Income tax expense	(4,828,188)	(3,586,266)
Net Profit after Tax	(4,311,915)	8,083,104

Dr. A.K.M Fareyzul Haque Ansarey
Managing Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2510131772AS972907

Dhaka, 13 October 2025

ACI Marine and Riverine Technologies Limited

Statement of Changes in Equity

As on June 30, 2025

			For the year ended 30 June 2025
In Taka	Share capital	Retained earnings	Total equity
Balance as at 01 July 2024	100,000,000	3,081,905	103,081,905
Profit/(Loss) after tax	-	(4,311,915)	(4,311,915)
Issuance of share	-	-	-
Balance as at 30 June 2025	100,000,000	(1,230,010)	98,769,990

			For the year ended 30 June 2024
In Taka	Share capital	Retained earnings	Total equity
Balance as at 01 July 2023	100,000,000	(5,001,199)	94,998,801
Profit/(Loss) after tax	-	8,083,104	8,083,104
Issuance of share	-	-	-
Balance as at 30 June 2024	100,000,000	3,081,905	103,081,905

ACI Marine and Riverine Technologies Limited

Statement of Cash Flows

For the year ended 30 June 2025

In Taka	For the year ended 30 June 2025	For the year ended 30 June 2024
Cash flows from operating activities		
Cash received from customers	37,278,337	15,046,407
Cash received from other income	3,271,385	-
Cash (used in)/generated from operating activities	40,549,722	15,046,407
Payment for purchase	(47,363,181)	(46,897,487)
Payment for operating expenses	(115,591)	(5,124,634)
Payments for advances, deposits and prepayments	(8,297,650)	629,608
	(55,776,422)	(51,392,513)
Cash (used in)/generated from operation	(15,226,700)	(36,346,106)
Interest received/(paid)	3,245,306	6,037,725
Income tax paid	(4,799,546)	(1,682,024)
	(1,554,240)	4,355,701
Net cash (used in)/from operating activities	(16,780,940)	(31,990,405)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(124,936)	-
Net cash generated from/(used in) investing activities	(124,936)	-
Cash flows from financing activities		
Inter-company debts received/(paid)	10,651,358	23,992,255
Short term loan received/(paid)	4,138,960	2,615,750
Net cash (used in)/from financing activities	14,790,318	26,608,005
Net increase/(decrease) in cash and cash equivalents	(2,115,558)	(5,382,400)
Opening cash and cash equivalents	2,227,523	7,609,923
Cash and cash equivalents at reporting date	111,965	2,227,523
Closing balance represents		
Cash and cash equivalents	111,965	2,227,523
Bank overdraft	-	-
	111,965	2,227,523

ACI Avionics and Airlines Services Limited

Directors' Report

ACI Avionics and Airlines Services Limited was incorporated on 13 September 2023 having its authorized capital of BDT 50 (Fifty) Crore and a paid up capital of BDT 1 (One) Crore wherein ACI PLC holds 77% shares. ACI Avionics and Airlines Services Limited has been established aiming at entering Bangladesh's aviation market with plans to provide diverse air travel solutions, particularly focused on regional and niche travel needs within the country. The Company is yet to start any commercial activities.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	-
Gross Profit	-
Operating Loss	(73,753)
Profit Before Tax	766,404
Profit After Tax	535,361

On behalf of the Board

Dr. A.K.M Fareyzul Haque Ansarey
Director

Nasreen Sattar
Director

Dhaka, 12 October 2025

ISlam Jahid & Co.
chartered Accountants

Dhaka Office-1: Hassan Plaza, (ATN News Building), 53, Kawran Bazar C/A, (5th & 10th Floor), Dhaka-1215. Tel: +880 (2) 41010496, +880 (2) 41010497, +880 (2) 41010498, +880 (2) 41010499, +880 (2) 41010500
E-mail: jahialif@gmail.com, Web: www.islamjahid.com.bd
Dhaka Office-2: Latif Tower (6th & 9th Floor), 47, Kawran Bazar C/A, Dhaka-1215
Dhaka Office-3: 128/1, East Tejturi Bazar (1st, 2nd & 3rd Floor), Kawran Bazar, Dhaka-1215 (Behind ATN News Building and La Vinci Hotel)

Independent Auditors' Report to the Shareholders of

ACI Avionics and Airlines Services Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACI Avionics and Airlines Services Limited ("the Company") which comprise the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable rules and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all the information but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

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E-mail: jahialif@gmail.com, Web: www.islamjahid.com.bd
Dhaka Office-2: Latif Tower (6th & 9th Floor), 47, Kawran Bazar C/A, Dhaka-1215
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Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 requires the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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E-mail: jahialif@gmail.com, Web: www.islamjahid.com.bd
Dhaka Office-2: Latif Tower (6th & 9th Floor), 47, Kawran Bazar C/A, Dhaka-1215
Dhaka Office-3: 128/1, East Tejturi Bazar (1st, 2nd & 3rd Floor), Kawran Bazar, Dhaka-1215 (Behind ATN News Building and La Vinci Hotel)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We report that the financial statements comply with the Companies Act, 1994 and other applicable laws and regulations. We, as required by law, further report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books; and

c) the statement of financial position and statement of profit or loss and other comprehensive Income of the Company dealt with by the report are in agreement with the books of account and returns.

Dhaka, 12 October 2025

Md. Kamal Hossain ACA
Partner
ICAB Enrollment No. 2110
Islam Jahid & Co.
Chartered Accountants
Firm Registration No: P-51964/2023
FRC Enlistment No: CAF-001-131
DVC:2510122110AS562776

ACI Avionics and Airlines Services Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025	30 June 2024
Assets		
Non-current assets	-	-
Inter-company receivables	9,491,020	-
Cash and cash equivalents	436,284	9,999,272
Current assets	9,927,304	9,999,272
Total assets	9,927,304	9,999,272
Equity		
Share capital	10,000,000	10,000,000
Retained earnings	(358,239)	(893,600)
Total equity	9,641,761	9,106,400
Liabilities		
Non-current liabilities	-	-
Other payables	57,500	892,872
Current tax liability	228,043	-
Current liabilities	285,543	892,872
Total liabilities	285,543	892,872
Total equity and liabilities	9,927,304	9,999,272

Dr. A.K.M Fareyzul Haque Ansarey
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Md. Kamal Hossain ACA
Partner
Enrolment No- 2110
Islam Jahid & Co.
Chartered Accountants
Firm Registration No: P-51964/2023
FRC enlistment number: CAF-001-131
DVC: 2510122110AS562776

Dhaka, 12 October 2025

ACI Avionics and Airlines Services Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

In Taka	30 June 2025	From 13 September 2023 to 30 June 2024
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Administrative expenses	(73,753)	(893,600)
Operating loss	(73,753)	(893,600)
Net finance income	840,157	-
Profit before contribution to WPPF & tax	766,404	(893,600)
Contribution to WPPF	-	-
Profit before tax	766,404	(893,600)
Income tax expenses :		
Current tax	(231,043)	-
Deferred tax income/(expense)	-	-
	(231,043)	-
Profit after tax	535,361	(893,600)
Other comprehensive income		
Other comprehensive income, net off tax	-	-
Total comprehensive income for the year	535,361	(893,600)

Dr. A.K.M Fareyzul Haque Ansarey
Director

Nasreen Sattar
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

Md. Kamal Hossain ACA
Partner
Enrolment No- 2110
Islam Jahid & Co.
Chartered Accountants
Firm Registration No: P-51964/2023
FRC enlistment number: CAF-001-131
DVC: 2510122110AS562776

Dhaka, 12 October 2025

ACI Avionics and Airlines Services Limited

Statement of Changes in Equity

For the year ended 30 June 2025

In Taka	Share capital	Retained earnings	Total equity
			30 June 2025
Balance as at 1 July 2024	10,000,000	(893,600)	9,106,400
Total comprehensive income			
Profit after tax	-	535,361	535,361
Other comprehensive income, net off tax	-	-	-
Total comprehensive income for the year	-	535,361	535,361
Balance as at 30 June 2025	10,000,000	(358,239)	9,641,761

In Taka	Share capital	Retained earnings	Total equity
			From 13 September 2023 to 30 June 2024
Balance as at 13 September 2023	-	-	-
Total comprehensive income			
Profit after tax	-	(893,600)	(893,600)
Other comprehensive income, net off tax	-	-	-
Total comprehensive income for the year	-	(893,600)	(893,600)
Transactions with owners of the Company			
Issuance of shares	10,000,000	-	10,000,000
Total transactions with owners of the Company	10,000,000	-	10,000,000
Balance as at 30 June 2024	10,000,000	(893,600)	9,106,400

ACI Avionics and Airlines Services Limited

Statement of Cash Flows

For the period ended 30 June 2025

In Taka	30 June 2025	From 13 September 2023 to 30 June 2024
Cash flows from operating activities		
Cash received from customers	-	-
Payment for operating expenses	(909,125)	(728)
	(909,125)	(728)
Cash (used in)/generated from operation	(909,125)	(728)
Interest paid	-	-
Income tax paid	(3,000)	-
	(3,000)	-
Net cash (used in)/from operating activities	(912,125)	(728)
Cash flows from investing activities		
Net cash used in investing activities	-	-
Cash flows from financing activities		
Receipt of equity investment	-	10,000,000
Inter-company debts received/(paid)	(8,650,863)	-
Net cash (used in)/from financing activities	(8,650,863)	10,000,000
Net increase/(decrease) in cash and cash equivalents	(9,562,988)	9,999,272
Opening cash and cash equivalents	9,999,272	-
Cash and cash equivalents at reporting date	436,284	9,999,272
Closing balance represents		
Cash and cash equivalents	436,284	9,999,272
	436,284	9,999,272

ACI Herbal and Nutraceuticals Limited

Directors' Report

ACI Herbal and Nutraceuticals Limited was incorporated on 20 February 2025 having its authorized capital of BDT 100 (One hundred) Crore and a paid up capital of BDT 10 (Ten) Crore wherein ACI PLC holds 85% shares. ACI Herbal and Nutraceuticals Limited has been established aiming at entering the business of herbal, ayurvedic, pharmaceuticals all kinds of medicine related ingredients and related equipment, machinery, facilities, rights, patents, brands and deal in pharmaceutical, ayurvedic, herbal, medical preparations, reagents and nutritional products. The Company is yet to start any commercial activities.

The operating results of the Company for the year ended 30 June 2025 are as follows:

Key Financial Results	Taka
Revenue	-
Gross Profit	-
Operating Loss	(1,808,403)
Loss Before Tax	(1,808,403)

On behalf of the Board

Arif Dowla
Director

M Mohibuz Zaman
Director

Dhaka, 14 October 2025

Independent Auditors' Report to the Shareholders of

ACI Herbal and Nutraceuticals Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of ACI Herbal and Nutraceuticals Limited which comprises the Statement of Financial Position as at June 30, 2025, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the period then ended and Notes to the Financial Statements including summary of material accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the Company as at June 30, 2025, and of its financial performance and its cash flows for the period then ended in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of current year. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Based on the facts and circumstances of the entity and the audit, there are no key audit matters to communicate in the auditor's report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and a reconsidered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and signify can't audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far it appeared from our examination of those books, and

c) the Statement of Financial Position as at June 30, 2025 and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of accounts.

FOR A. WAHAB & CO.
CHARTERED ACCOUNTANTS
FRC Enlistment No. CAF-001-062



Kazi Md. Mahboob Kasem, FCA
Partner
Enrolment No.-845
DVC : 2510140845AS376565

Dhaka, 14 October 2025

ACI Herbal and Nutraceuticals Limited

Statement of Financial Position

As at 30 June 2025

In Taka	30 June 2025
Assets	
Advances	1,040
Inter company receivable	83,243,802
Other receivable	15,000,000
Cash and cash equivalents	4,255
Current assets	98,249,097
Total assets	98,249,097
Equity	
Share capital	100,000,000
Retained earnings	(1,808,403)
Total equity	98,191,597
Liabilities	
Other payables and accruals	57,500
Current liabilities	57,500
Total equity and liabilities	98,249,097

Arif Dowla
Director

M Mohibuz Zaman
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

FOR A. WAHAB & CO.
CHARTERED ACCOUNTANTS
FRC Enlistment No. CAF-001-062

Kazi Md. Mahboob Kasem, FCA
Partner
Enrolment No.-845
DVC : 2510140845AS376565

Dhaka, 14 October 2025

ACI Herbal and Nutraceuticals Limited

Statement of Profit or Loss and other Comprehensive Income

In Taka	For the period from 20 February 2025 to 30 June 2025
Revenue	-
Cost of sales	-
Gross profit	-
General and administrative expenses	(1,808,403)
Loss from operation	(1,808,403)
Financing cost	-
Loss before tax	(1,808,403)
Income tax expenses	-
Net loss after tax	(1,808,403)

Arif Dowla
Director

M Mohibuz Zaman
Director

Mohammad Mostafizur Rahman
Company Secretary

As per our report of same date.

FOR A. WAHAB & CO.
CHARTERED ACCOUNTANTS
FRC Enlistment No. CAF-001-062

Kazi Md. Mahboob Kasem, FCA
Partner
Enrolment No.-845
DVC : 2510140845AS376565

Dhaka, 14 October 2025

ACI Herbal and Nutraceuticals Limited

Statement of Changes in Equity

For the period from 20 February 2025 to 30 June 2025

In Taka	Share capital	Retained earnings	Total equity
Balance at 20 Feb 2025	-	-	-
Addition during the period	100,000,000	-	100,000,000
Net loss after tax	-	(1,808,403)	(1,808,403)
Balance at 30 Jun 2025	100,000,000	(1,808,403)	98,191,597

ACI Herbal and Nutraceuticals Limited
Statement of Cash Flows

In Taka	For the period from 20 February 2025 to 30 June 2025
Cash flows from operating activities	
Cash receipts from customers and others	-
Cash paid to suppliers and employees	(1,750,903)
Cash generated from operating activities	(1,750,903)
Income tax paid	(1,040)
Interest paid	-
Net cash (used in)/generated from operating activities	(1,751,943)
Cash flows from investing activities	
Acquisition of property, plant and equipment	-
Cash paid for capital work-in-progress	-
Net cash (used in)/from investing activities	-
Cash flows from financing activities	
Issuance of share capital	85,000,000
Proceeds from/(paid to) inter-company borrowings	(83,243,802)
Long term Bank Loan received/(paid)	-
Net cash (used in)/from financing activities	1,756,198
Net increase in cash and cash equivalents	4,255
Opening cash and cash equivalents	-
Closing Cash and cash equivalents at reporting date	4,255
Closing cash and cash equivalents represent:	
Cash and cash equivalents	4,255
	4,255

Advanced Chemical Industries PLC
Corporate Directory

Registered Office

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208
Phone : (8802) 226605101
Fax : (8802) 226605119
Email : info@aci-bd.com
Web : www.aci-bd.com

Share Office

9 Motijheel C/A
Dhaka-1000
Phone : (8802) 41054104-10
Email : monir@aci-bd.com

Manufacturing Facilities

Advanced Chemical Industries PLC

1. **Pharmaceuticals Unit**
   Water Works Road, Godnail, PO: Laxminarayan Cotton Mills, Narayanganj
   Mobile: 01711541970
2. **Sanitary Napkin & Diaper Plant Unit**
   Nilnagar, Konabari, Gazipur
   Mobile: 01730007780
3. **Electrical Products Unit**
   Block B, Plot 13,14 BSCIC Industrial Area, Tongi, Gazipur
   Mobile: 01324732626
4. **Animal Health Unit**
   Animal Feed Supplement Manufacturing & Processing Plant, Uttar Chandpur, Madonpur, Bandar, Narayanganj
   Mobile: 01713053154
5. **Animal Genetics Unit**
   ACI Animal Research & Development Centre, Borochala, Bhawal Rajabari, Sreepur, Gazipur
   Mobile: 01799994798
6. **Premiaflex Flexible Packaging**
   Kewa Poschim Khondo, Mouna, Sreepur, Gazipur
   Mobile: 01713053190

ACI Formulations PLC

7. **Formulations Unit**
   Gojaria, Rajapur, Sreepur, Gazipur
   Mobile: 01324732666

ACI Pure Flour Limited

8. **Flour Unit**
   6/3 Dewli Chowrapara Bandar, Narayanganj
   Mobile: 01713069714

ACI Premio Plastics Limited

9. **Premio Plastics Unit**
   Dharmaganj, Enayet Nagar, Fatullah, Narayanganj
   Mobile: 01701216132

ACI Salt Limited

10. **Salt Unit**
    Mongalkhali, Murarapara, Rupganj, Narayanganj
    Mobile: 01714029810

ACI Motors Limited

11. **Yamaha**
    Borochala, Vowal Rajabari, Sreepur, Gazipur
    Mobile: 01704123820
12. **Agri. Machinery Manufacturing**
    Zagir Industrial Area, Zagir, Manikganj Sadar, Manikganj
    Mobile: 01730015814

ACI Edible Oils Limited

13. 6/3 Dewli Chowrapara Bandar, Narayanganj
    Mobile: 01713069714

ACI HealthCare Limited

14. Tripurdi, Sonargaon, Narayanganj
    Phone: 01708151378

ACI Biotech Limited

15. Tripurdi, Sonargaon, Narayanganj (Under construction)
    Phone: 01708151378

ACI Agrolink Limited

16. Amian, Tarali, Kaligonj, Satkhira
    Mobile: 01713052969

ACI Foods Limited

17. **Foods Unit**
    Vill. Kutirchar, Bhadraghat Kamarkhand, Kamarkhand, Sirajganj
    Mobile: 01755607412
18. **Rice Unit**
    Swarashatipur, Mohadebpur, Naogaon
    Mobile: 01709650770

Advanced Chemical Industries PLC

Registered Office
ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

PROXY FORM

I/We _____

of _____

being a Member of Advanced Chemical Industries PLC, hereby appoint _____

_____

of _____

whose signature is appended below as my/our proxy to attend and vote for me/us and on my/our behalf at the 52nd Annual General Meeting of the Company to be held on Sunday, 28 December 2025 at 11:30 am and/or at any adjournment thereof.

As witness my hands this _____ day of _____ 2025.

Signature on
Tk.100
Revenue Stamp

_____
(Signature of the Proxy)

_____
(Signature of the Shareholder)
Registered Folio/BO ID No. _____
No. of Shares held _____
Date: _____

Note : A Member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. The Proxy Form, duly completed, must be deposited at the Share Office of the Company at 9 Motijheel C/A, Dhaka 1000, not later than 48 hours before the time fixed for the meeting.

Note

Please complete the attendance slip and hand it over at the venue of the Meeting.

ADVANCED CHEMICAL INDUSTRIES PLC

Registered Office

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

ATTENDANCE SLIP

I hereby record my Attendance at the 52nd Annual General Meeting being held on Sunday, 28 December 2025 at 11:30 am through digital platform.

Name of Member/Proxy _____

Registered Folio/BO ID No. _____

No. of Shares held: _____

_____

Signature of Shareholder(s)



Safety, Health and Environment (SHE) Policy

ACI is committed to conduct all its operations in a manner that is protective of the environment, health and safety of employees, customers and the community. To this end, the company has already obtained ISO 14001 Certification for Environmental Management System. ACI will provide the resources to educate and involve every individual in the Company in achieving this objective. In fulfillment of this commitment, we shall maintain a continuing effort to adhere to the following principles.

Principles

1 We believe that all accidents, incidents and work - related ill health are preventable and with this aim in mind we will manage our businesses. We will deploy adequate resources for the prevention and control of accident.

2 We will investigate all workplace accidents and illnesses in order to promptly correct any unsafe conditions or practices, and to prevent repetition of these occurrences.

3 We will fully comply with all the national regulations but in addition will set our own stringent internal corporate standards on matters relating to safety, health and the environment, and endeavour to strictly adhere to them.

4 We will continue to improve communication and exchange views with employees, employee representatives, customers, contractors, suppliers, neighbours and any other individual or organisation affected by our business.

5 We will integrate SHE considerations into business planning and decision-making.

6 We will continue to innovate in order to improve our products and processes so that their effects on safety, health and the environment are reduced.

7 We will increase shareowners' value through SHE excellence.

Advanced Chemical Industries PLC
ACI Centre, 245 Tejgaon Industrial Area, Dhaka 1208

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