

Advanced Chemical Industries Limited

3rd Quarter ended Report 2020-2021
for the nine months period ended on 31 March 2021

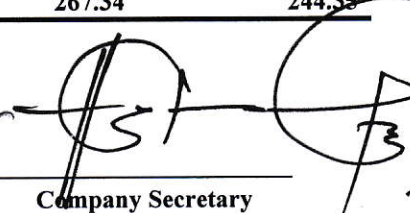
Advanced Chemical Industries Limited
Statement of financial position
Unaudited

		Figures in '000' Taka	
	Note	As at 31 March 2021	As at 30 June 2020
Assets			
Property, plant and equipment	2	11,020,120	10,664,953
Right-of-use assets		514,859	499,940
Investments	3	3,066,203	2,950,640
Intangible assets		3,023	3,785
Biological assets		17,392	10,915
Deferred tax assets		361,407	214,067
Non-current assets		14,983,004	14,344,301
Inventories	4	6,411,190	4,976,120
Trade receivables	5	3,357,983	3,881,479
Other receivables		623,589	374,563
Inter-company receivables	6	21,057,467	19,146,539
Advances, deposits and prepayments	7	860,686	743,851
Cash and cash equivalents		791,721	787,826
Current assets		33,102,636	29,910,379
Total assets		48,085,639	44,254,680
Equity			
Share capital		631,103	573,730
Share premium		402,310	402,310
Reserves		3,534,875	3,511,868
Retained earnings		12,303,555	10,933,326
Total equity		16,871,844	15,421,234
Liabilities			
Employee benefits	8	1,260,922	1,081,293
Long term borrowings	9	795,244	571,816
Non-current portion of lease liability		387,596	388,549
Non-current liabilities		2,443,762	2,041,658
Bank overdraft		3,270,285	2,502,963
Loans and borrowings	10	16,296,376	12,134,376
Current portion of lease liability		174,596	141,728
Trade payables		1,333,955	1,497,796
Inter-company payables	11	3,229,527	6,838,689
Other payables	12	3,716,219	3,133,616
Current tax liability		749,076	542,619
Current liabilities		28,770,034	26,791,787
Total liabilities		31,213,796	28,833,446
Total equity and liabilities		48,085,639	44,254,680
Net asset value (NAV) per share		267.34	244.35


Managing Director


Director


Chief Financial Officer


Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss
Unaudited

Figures in '000' Taka

		For the nine months from		For the 3rd Quarter from	
		July 2020 to March 2021	July 2019 to March 2020	January 2021 to March 2021	January 2020 to March 2020
	Note				
Revenue	13	19,556,207	17,257,345	5,961,991	5,971,519
Cost of sales	14	(10,818,769)	(8,877,019)	(3,324,771)	(3,050,569)
Gross profit		8,737,438	8,380,326	2,637,220	2,920,950
Administrative, selling and distribution expenses	15	(6,289,605)	(6,580,598)	(1,878,374)	(2,205,456)
Other income		476,197	476,212	11,662	14,552
Operating profit		2,924,029	2,275,940	770,508	730,046
Net finance costs		(225,773)	(544,511)	(45,315)	(194,876)
Profit before contribution to WPPF		2,698,256	1,731,429	725,192	535,170
Contribution to WPPF		(134,913)	(86,571)	(36,260)	(26,758)
Profit before tax		2,563,343	1,644,858	688,933	508,411
Income tax expense		(676,757)	(432,059)	(189,975)	(133,534)
Profit after tax		1,886,586	1,212,798	498,958	374,877

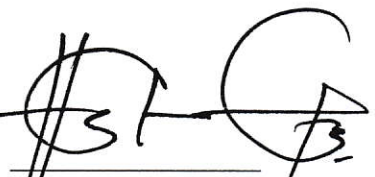
Earnings per share

Basic and diluted earnings per share (EPS)	29.89	19.22	7.91	5.94
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Managing Director


Director


Chief Financial Officer


Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss and other comprehensive income
Unaudited

	For the nine months from		Figures in '000' Taka	
	July 2020 to March 2021	July 2019 to March 2020	For the 3rd Quarter from January 2021 to March 2021	January 2020 to March 2020
Profit after tax	1,886,586	1,212,798	498,958	374,877
Other comprehensive income:				
Change in fair value of FVOCI financial assets	25,563	(121,992)	-	(38,186)
Income tax on FVOCI financial assets	(2,556)	12,199	-	3,818
Other comprehensive income, net of tax	23,007	(109,793)	-	(34,368)
Total comprehensive income	1,909,593	1,103,005	498,958	340,509

Advanced Chemical Industries Limited
Statement of changes in equity
Unaudited

Figures in '000' Taka

	For the nine months from July 2020 to March 2021						
	Share capital	Share premium	Capital reserve	FVOCI reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2020	573,730	402,310	1,671	434,656	3,075,541	10,933,326	15,421,234
Total comprehensive income							
Profit after tax	-	-	-	-	-	1,886,586	1,886,586
Other comprehensive income-net of tax	-	-	-	23,007	-	-	23,007
Total comprehensive income	-	-	-	23,007	-	1,886,586	1,909,593
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Stock dividend for 2019-20	57,373	-	-	-	-	(57,373)	-
Cash dividend for 2019-20	-	-	-	-	-	(458,984)	(458,984)
Total transactions with owners of the Company	57,373	-	-	-	-	(516,357)	(458,984)
Balance at 31 March 2021	631,103	402,310	1,671	457,663	3,075,541	12,303,555	16,871,844

	For the nine months from July 2019 to March 2020						
	Share capital	Share premium	Capital reserve	FVOCI reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2019	498,895	402,310	1,671	555,904	3,075,541	9,788,136	14,322,458
Total comprehensive income							
Profit after tax	-	-	-	-	-	1,212,798	1,212,798
Other comprehensive income-net of tax	-	-	-	(109,793)	-	-	(109,793)
Total comprehensive income	-	-	-	(109,793)	-	1,212,798	1,103,005
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Stock dividend 2018-19	74,834	-	-	-	-	(74,834)	-
Cash dividend for 2018-19	-	-	-	-	-	(498,895)	(498,895)
Total transactions with owners of the Company	74,834	-	-	-	-	(573,730)	(498,895)
Balance at 31 March 2020	573,730	402,310	1,671	446,111	3,075,541	10,427,206	14,926,569

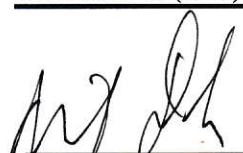
Advanced Chemical Industries Limited
Statement of cash flows
Unaudited

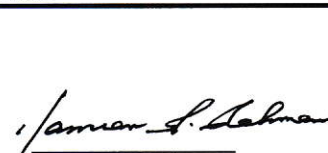
		Figures in '000' Taka	
		For the nine months from	
		July 2020 to March 2021	July 2019 to March 2020
Cash flows from operating activities			
Cash receipts from customers and others		19,521,247	17,764,137
Cash paid to suppliers and employees		(17,291,835)	(13,969,583)
Cash generated from operating activities		2,229,412	3,794,554
Paid to WPPF		(88,560)	(40,378)
Finance costs paid		(190,664)	(461,968)
Income tax paid		(620,197)	(370,194)
		(899,421)	(872,540)
Net cash from / (used in) operating activities*	16	1,329,991	2,922,014
Cash flows from investing activities			
Acquisition of property, plant and equipment		(170,337)	(183,140)
Payments for capital work in progress		(548,485)	(828,756)
Sale proceeds from property, plant and equipment		4,346	5,429
Purchase of biological assets		(6,548)	-
Dividend received		442,728	386,787
Investment		(90,000)	(297,097)
Net cash from / (used in) investing activities		(368,297)	(916,777)
Cash flows from financing activities			
Inter-company debts received/(paid)		(5,520,089)	(3,247,824)
Dividend paid		(471,180)	(63,474)
Payment for lease liabilities		(119,281)	(129,632)
Short-term bank loan received/(paid)		4,110,967	832,181
Long-term bank loan received/(paid)		274,461	9,322
Net cash from / (used in) financing activities		(1,725,122)	(2,599,427)
Net increase / (decrease) in cash and cash equivalents		(763,427)	(594,188)
Cash and cash equivalents at 1 July		(1,715,137)	(1,640,288)
Cash and cash equivalents at 31 March		(2,478,564)	(2,234,476)
Closing balance represents			
Cash and cash equivalents		791,721	921,194
Bank overdraft		(3,270,285)	(3,155,670)
		(2,478,564)	(2,234,476)
Net operating cash flows per share (NOCFPS)		21.07	46.30

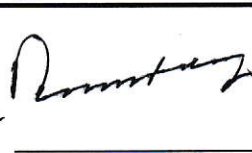
*See Note 16 for reconciliation of net operating cash flow.

Advanced Chemical Industries Limited
Consolidated statement of financial position
Unaudited

		Figures in '000' Taka	
	Note	As at 31 March 2021	As at 30 June 2020
Assets			
Property, plant and equipment	2 (a)	26,788,171	26,682,431
Right-of-use assets		1,548,434	1,505,563
Equity-accounted investees		1,736,610	1,668,822
Other investments		811,919	777,345
Intangible assets		99,347	115,683
Biological assets		17,392	10,915
Deferred tax assets		675,947	398,907
Non-current assets		31,677,820	31,159,665
Inventories	4 (a)	17,436,689	12,545,672
Trade receivables	5 (a)	12,222,815	12,212,919
Other receivables		1,010,750	670,119
Inter-company receivables	6 (a)	9,591	9,525
Advances, deposits and prepayments	7 (a)	2,679,944	2,082,002
Short term investments		1,142,940	1,070,000
Cash and cash equivalents		3,281,944	1,812,922
Current assets		37,784,673	30,403,158
Total assets		69,462,493	61,562,823
Equity			
Share capital		631,103	573,730
Share premium		928,707	402,310
Reserves		4,734,452	4,711,255
Retained earnings		1,619,766	2,211,343
Equity attributable to the owners of the Company		7,914,028	7,898,638
Non-controlling interest		291,694	(608,661)
Total equity		8,205,722	7,289,977
Liabilities			
Employee benefits	8 (a)	1,592,351	1,367,018
Long term borrowings	9 (a)	8,438,863	8,271,768
Non-current portion of lease liability		1,233,699	1,180,585
Non-current liabilities		11,264,913	10,819,371
Bank overdraft		5,181,155	4,440,894
Loans and borrowings	10 (a)	32,790,974	27,288,288
Current portion of lease liability		442,490	402,088
Trade payables		4,308,345	4,897,372
Other payables	12 (a)	6,847,297	6,089,293
Current tax liability		421,596	335,539
Current liabilities		49,991,857	43,453,475
Total liabilities		61,256,770	54,272,846
Total equity and liabilities		69,462,493	61,562,823
Net asset value (NAV) per share	18	125.40	125.16


Managing Director


Director


Chief Financial Officer

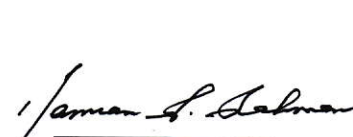

Company Secretary

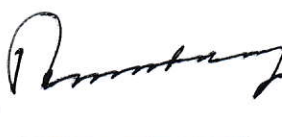
Advanced Chemical Industries Limited
Consolidated statement of profit or loss
Unaudited

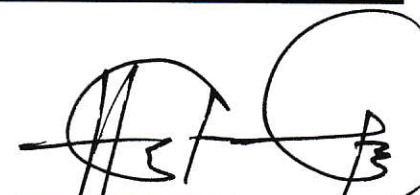
Figures in '000' Taka

	Note	For the nine months from		For the 3rd Quarter from	
		July 2020 to March 2021	July 2019 to March 2020	January 2021 to March 2021	January 2020 to March 2020
Revenue	13 (a)	56,969,655	51,859,146	19,591,325	18,405,542
Cost of sales	14 (a)	(41,150,999)	(36,227,875)	(14,471,945)	(12,807,157)
Gross profit		15,818,656	15,631,271	5,119,380	5,598,385
Administrative, selling and distribution expenses	15 (a)	(12,068,984)	(12,641,582)	(3,886,251)	(4,401,898)
Other income / (loss)		269,167	206,162	78,809	74,195
Operating profit		4,018,840	3,195,851	1,311,938	1,270,682
Share of the profit of equity accounted investees		360,063	209,033	108,399	38,744
Net finance costs		(2,653,064)	(3,525,661)	(859,410)	(1,296,496)
Profit/ (loss) before contribution to WPPF		1,725,839	(120,777)	560,927	12,930
Contribution to WPPF		(216,979)	(164,900)	(63,144)	(53,777)
Profit/ (loss) before tax		1,508,860	(285,676)	497,783	(40,847)
Income tax expense		(1,347,627)	(909,458)	(496,550)	(335,493)
Profit/ (loss) after tax		161,233	(1,195,134)	1,233	(376,340)
Profit/ (loss) attributable to:					
Equity holders of the company		223,146	(1,003,320)	21,887	(303,609)
Non-controlling interests		(61,913)	(191,815)	(20,654)	(72,731)
Profit/ (loss) after tax		161,233	(1,195,134)	1,233	(376,340)
Earnings per share					
Basic and diluted earnings per share (EPS)	18	3.54	(15.90)	0.35	(4.81)


Managing Director


Director


Chief Financial Officer


Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss and other comprehensive income
Unaudited

	For the nine months from		Figures in '000' Taka	
	For the nine months from		For the 3rd Quarter from	
	July 2020 to March 2021	July 2019 to March 2020	January 2021 to March 2021	January 2020 to March 2020
Profit/ (loss) after tax	161,233	(1,195,134)	1,233	(376,340)
Other comprehensive income:				
Foreign operations - foreign currency translation differences	-	(493)	233	(63)
Change in fair value of FVOCI financial assets	25,806	(122,507)	(272)	(38,186)
Income tax on other comprehensive income	(2,581)	12,251	27	3,818
Other comprehensive income, net of tax	23,225	(110,750)	(11)	(34,430)
Total comprehensive income	184,458	(1,305,884)	1,221	(410,770)
Total comprehensive income attributable to:				
Equity holders of the Company				
Profit/ (loss) after tax	223,146	(1,003,320)	21,887	(303,609)
Other comprehensive income	23,198	(110,657)	(21)	(34,426)
	246,344	(1,113,976)	21,865	(338,035)
Non-controlling interest				
Profit/ (loss) after tax	(61,913)	(191,815)	(20,654)	(72,731)
Other comprehensive income	27	(93)	10	(4)
	(61,886)	(191,908)	(20,644)	(72,735)
Total comprehensive income	184,458	(1,305,884)	1,221	(410,770)

Advanced Chemical Industries Limited
Consolidated Statement of changes in equity
Unaudited

	For the nine months from July 2020 to March 2021								Figures in '000' Taka	
	Attributable to owners of the Company									
	Share capital	Share premium	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Retained earnings	Total	Non-controlling Interests	Total equity
Balance at 1 July 2020	573,730	402,310	1,671	(1,397)	433,047	4,277,934	2,211,343	7,898,638	(608,661)	7,289,977
Total comprehensive income										
Profit/ (loss) after tax	-	-	-	-	-	-	223,146	223,146	(61,913)	161,233
Other comprehensive income-net of tax	-	-	-	-	23,197	-	-	23,197	28	23,225
Total comprehensive income	-	-	-	-	23,197	-	223,146	246,343	(61,885)	184,458
Transaction with owners of the Company										
Share premium	-	-	-	-	-	-	-	-	-	-
Stock dividend for 2019-20	57,373	-	-	-	-	-	(57,373)	-	-	-
Cash dividend for 2019-20	-	-	-	-	-	-	(458,984)	(458,984)	(41,868)	(500,851)
Effect of issuing new shares to Bangladesh Managed Account C.V. (a limited partnership of FMO) by ACI Motors Ltd.	-	526,397	-	-	-	-	(298,367)	228,030	770,774	998,805
Capital contribution by non-controlling interest (BMA C.V.)	-	-	-	-	-	-	-	-	233,333	233,333
Total transactions with owners of the Company	57,373	526,397	-	-	-	-	(814,723)	(230,953)	962,240	731,287
Balance at 31 March 2021	631,103	928,707	1,671	(1,397)	456,244	4,277,934	1,619,766	7,914,028	291,694	8,205,722

	For the nine months from July 2019 to March 2020									
	Attributable to owners of the Company								Non-controlling Interests	Total equity
	Share capital	Share premium	Capital reserve	Translation reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total		
Balance at 1 July 2019	498,895	402,310	1,671	(848)	554,781	4,277,934	3,845,275	9,580,018	(351,284)	9,228,734
Total comprehensive income										
Profit/ (loss) after tax	-	-	-	-	-	-	(1,003,320)	(1,003,320)	(191,815)	(1,195,134)
Other comprehensive income-net of tax	-	-	-	(459)	(110,198)	-	-	(110,657)	(93)	(110,749)
Total comprehensive income	-	-	-	(459)	(110,198)	-	(1,003,320)	(1,113,976)	(191,908)	(1,305,884)
Transaction with owners of the Company										
Share premium	-	-	-	-	-	-	-	-	-	-
Stock dividend 2018-19	74,834	-	-	-	-	-	(74,834)	-	-	-
Cash dividend for 2018-19	-	-	-	-	-	-	(498,895)	(498,895)	(73,269)	(572,164)
Adjustment for transfer of shares in subsidiary	-	-	-	-	-	-	(25)	(25)	57,378	57,353
Total transactions with owners of the Company	74,834	-	-	-	-	-	(573,755)	(498,920)	(15,891)	(514,811)
Balance at 31 March 2020	573,730	402,310	1,671	(1,307)	444,583	4,277,934	2,268,201	7,967,122	(559,083)	7,408,039

Advanced Chemical Industries Limited
Consolidated statement of cash flows
Unaudited

		Figures in '000' Taka	
		For the nine months from	
		July 2020 to March 2021	July 2019 to March 2020
Cash flows from operating activities			
Cash receipts from customers and others		56,450,136	52,034,615
Cash paid to suppliers and employees		(56,595,167)	(48,472,652)
Cash generated from operating activities		(145,031)	3,561,962
Paid to WPPF		(151,488)	(76,289)
Finance costs paid		(1,997,965)	(2,823,435)
Income tax paid		(1,541,192)	(1,118,220)
		(3,690,645)	(4,017,944)
Net cash from / (used in) operating activities *	16 (a)	(3,835,675)	(455,981)
Cash flows from investing activities			
Acquisition of property, plant and equipment		(505,661)	(717,815)
Payments for capital work in progress		(761,638)	(1,191,311)
Sale proceeds from property, plant and equipment		4,966	5,429
Purchase of biological assets		(6,548)	-
Dividend received		394,595	302,556
Short term investments		(72,940)	(1,070,000)
Long term investments		(91,876)	(297,060)
Net cash from / (used in) investing activities		(1,039,102)	(2,968,201)
Cash flows from financing activities			
Inter-company debts received/(paid)		(66)	(41,174)
Dividend paid		(471,180)	(63,474)
Payment for lease liabilities		(313,452)	(341,692)
Dividend paid to non-controlling interest		(41,443)	(67,291)
Equity investment received by ACI Motors Limited		1,232,138	-
Short-term bank loan received/(paid)		7,052,688	2,521,844
Long-term bank loan received/(paid)		(1,855,254)	185,820
Net cash from / (used in) financing activities		5,603,430	2,194,034
Net increase / (decrease) in cash and cash equivalents		728,652	(1,230,149)
Cash and cash equivalents at 1 July		(2,627,972)	(2,298,189)
Effect of movements in exchange rates on cash held		108	91
Cash and cash equivalents at 31 March		(1,899,212)	(3,528,247)
Closing balance represents			
Cash and cash equivalents		3,281,944	1,840,654
Bank overdraft		(5,181,155)	(5,368,901)
		(1,899,212)	(3,528,247)
Net operating cash flows per share (NOCFPS)	18	(60.78)	(7.23)

*See Note 16(a) for reconciliation of consolidated net operating cash flow.

Advanced Chemical Industries Limited
Notes to the financial statements
as at and for the 3rd Quarter ended on 31 March 2021
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended from 1 July 2019 to 30 June 2020. This interim financial report includes only those selected explanatory notes as deemed appropriate for better understanding of unaudited financial statements.

2	Property, plant and equipment	Figures in '000' Taka	
		31 March 2021	30 June 2020
		Taka	Taka
	Opening balance	12,626,796	11,352,682
	Additions	718,822	1,284,480
	Disposals	(4,389)	(10,365)
	Accumulated depreciation	(2,321,109)	(1,961,843)
	Closing balance	11,020,120	10,664,953

2 (a) Consolidated property, plant and equipment

	Opening balance	32,255,436	29,600,056
	Additions	1,267,569	2,666,697
	Disposals	(6,630)	(11,317)
	Accumulated depreciation	(6,728,204)	(5,573,006)
	Closing balance	26,788,171	26,682,431

3 Investments

	Investment in subsidiaries	1,751,736	1,751,736
	Investment in joint ventures	510,000	510,000
	Investment in associates	467,548	377,548
	Investment in shares	539,969	514,406
	Investment in FDR/ other deposits	70,550	70,550
	Impairment	(273,600)	(273,600)
		3,066,203	2,950,640

4 Inventories

	Raw materials	2,490,702	1,524,251
	Packing materials	655,356	531,724
	Work-in-process	207,535	206,515
	Finished goods	3,237,094	2,555,273
	Goods in transit	415,272	533,457
	Stores and spares	79,286	69,402
	Allowance for inventory	(674,055)	(444,500)
		6,411,190	4,976,120

		Figures in '000' Taka	
		31 March 2021	30 June 2020
		Taka	Taka
4 (a)	Consolidated inventories		
	Raw materials	5,074,186	3,315,790
	Packing materials	723,263	585,905
	Work-in-process	414,933	345,348
	Finished goods	10,366,773	7,649,100
	Goods in transit	1,591,131	1,112,551
	Stores & spares	233,540	205,311
	Allowance for inventory	(967,136)	(668,334)
		17,436,689	12,545,672
5	Trade receivables		
	Debts due over six months	2,539,813	3,042,260
	Debts due below six months	1,620,180	1,423,802
	Provision for doubtful debts	(802,010)	(584,583)
		3,357,983	3,881,479
5 (a)	Consolidated trade receivables		
	Debts due over six months	4,619,850	4,696,631
	Debts due below six months	8,829,393	8,503,579
	Provision for doubtful debts	(1,226,428)	(987,291)
		12,222,815	12,212,919
6	Inter-company receivables		
	ACI Logistics Limited	7,193,689	6,238,282
	ACI HealthCare Limited	5,667,441	4,737,689
	ACI Foods Limited	2,863,389	2,883,554
	Premiaflex Plastics Limited	2,630,109	2,463,634
	ACI Formulations Limited	521,177	865,637
	ACI Biotech Limited	856,516	788,595
	ACI Agrolink Limited	692,622	633,046
	Infolytx Bangladesh Limited	417,310	335,374
	ACI Chemicals Limited	205,624	188,194
	Asian Consumer Care (Pvt.) Limited	7,894	7,894
	ACI Godrej Agrovat (Pvt.) Limited	939	939
	Tetley ACI (Bangladesh) Limited	576	546
	Stochastic Logic Limited	152	116
	Computer Technology Limited	30	30
	Creative Communication Limited	-	3,009
		21,057,467	19,146,539

		Figures in '000' Taka	
		31 March 2021	30 June 2020
		Taka	Taka
6 (a)	Consolidated inter-company receivables		
	Computer Technology Limited	30	30
	Tetley ACI (Bangladesh) Limited	576	546
	Asian Consumer Care (Pvt.) Limited	7,894	7,894
	ACI Godrej Agrovat (Pvt.) Limited	939	939
	Stochastic Logic Limited	152	116
		9,591	9,525
7	Advances, deposits & prepayments		
	Advances to staff, suppliers and others	209,037	257,756
	VAT current account	363,612	240,320
	Deposits	220,934	215,925
	Prepayments	67,103	29,850
		860,686	743,851
7 (a)	Consolidated advances, deposits & prepayments		
	Advances to staff, suppliers and others	1,109,004	1,079,057
	VAT current account	833,179	371,963
	Advance for capital expenditure	1,160	9,241
	Deposits	419,676	388,571
	Prepayments	316,925	233,170
		2,679,944	2,082,002
8	Employee benefits		
	Staff gratuity provision	1,072,083	932,887
	Other long term employee benefits	188,839	148,405
		1,260,922	1,081,293
8 (a)	Consolidated employee benefits		
	Staff gratuity provision	1,322,604	1,152,626
	Other long term employee benefits	269,747	214,392
		1,592,351	1,367,018

		Figures in '000' Taka	
		31 March 2021	30 June 2020
		Taka	Taka
9	Long term borrowings		
	Long term bank loans	795,244	571,816
		795,244	571,816
9 (a)	Consolidated long term borrowings		
	Long term bank loans	8,438,863	8,271,768
		8,438,863	8,271,768
10	Loans and borrowings - short term		
	Short term loan	16,017,938	11,906,971
	Current portion of long term loan	278,438	227,405
		16,296,376	12,134,376
10 (a)	Consolidated loans and borrowings - short term		
	Short term loan	29,861,751	22,822,007
	Current portion of long term loan	2,929,223	4,466,281
		32,790,974	27,288,288
11	Inter company payables		
	ACI Marine and Riverine Technologies Limited	39,582	12,187
	ACI Motors Limited	993,056	4,923,968
	ACI Salt Limited	1,365,916	1,294,346
	ACI Pure Flour Limited	711,123	553,167
	ACI Edible Oils Limited	69,475	55,021
	Creative Communication Limited	50,375	-
		3,229,527	6,838,689

		Figures in '000' Taka	
		31 March 2021	30 June 2020
		Taka	Taka
12	Other payables		
	Accruals	2,235,635	1,689,212
	Advance from customers	111,875	140,664
	Security money received from customers	49,608	75,841
	Workers' profit participation fund	689,497	608,200
	Dividend payable	148,754	160,951
	Tax and VAT deducted at source	92,541	113,637
	Employees welfare fund	306,981	262,054
	Rights share deposit to be refunded	564	564
	Family day fund	5,317	4,837
	Non-management staff provident fund	6,050	6,817
	Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
	Payable for redemption of Zero Coupon Bonds	20,403	20,403
	Management staff provident fund	13,473	20,894
	Advertisement and promotional funds	20,595	17,736
	Development funds	11,280	8,159
		3,716,219	3,133,616
12 (a)	Consolidated other payables		
	Accruals	4,636,418	3,819,443
	Advance from customers	391,003	565,444
	Security money received from customers	102,337	127,570
	Workers' profit participation fund	907,122	796,687
	Dividend payable	161,759	173,531
	Provident fund	13,473	20,894
	Tax and VAT deducted at source	238,349	233,834
	Employees welfare fund	321,840	282,585
	Rights share deposit to be refunded	564	564
	Family day fund	5,317	4,837
	Non-management staff provident fund	6,050	6,817
	Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
	Payable for redemption of Zero Coupon Bonds	20,403	20,403
	Creditors for capital expenditure	7,141	7,141
	Advertisement and promotional funds	20,595	17,736
	Development funds	11,280	8,159
		6,847,297	6,089,293

		Figures in '000' Taka	
		For the nine months from	
		July 2020	July 2019
		to	to
		March 2021	March 2020
		Taka	Taka
13	Revenue		
	Pharmaceuticals	9,036,782	8,852,918
	Animal health	3,259,198	2,702,368
	Consumer brands	5,432,817	4,013,079
	Seeds	913,954	906,218
	Fertilizer	797,062	727,281
	Animal genetics and others	116,394	55,481
		19,556,207	17,257,345
13 (a)	Consolidated revenue		
	Gross sales	58,247,650	52,701,753
	Inter-company sales	(1,277,995)	(842,608)
		56,969,655	51,859,146
14	Cost of sales		
	Opening stock	4,817,762	5,508,860
	Purchase	10,897,004	8,095,389
		15,714,766	13,604,250
	Closing stock	(6,590,687)	(5,739,326)
		9,124,080	7,864,924
	Manufacturing expenses	1,694,690	1,012,095
		10,818,769	8,877,019
14 (a)	Consolidated cost of sales		
	Opening stock	11,902,574	12,237,772
	Purchase	42,902,395	35,526,716
		54,804,969	47,764,488
	Closing stock	(16,585,584)	(14,110,517)
		38,219,384	33,653,971
	Manufacturing expenses	2,931,614	2,573,904
		41,150,999	36,227,875
15	Administrative, selling and distribution expenses		
	Administrative expenses	289,164	320,391
	Distribution expenses	745,390	663,833
	Selling expenses	5,255,051	5,596,374
		6,289,605	6,580,598

		Figures in '000' Taka	
		For the nine months from	
		July 2020	July 2019
		to	to
		March 2021	March 2020
		Taka	Taka
15 (a)	Consolidated operating expenses		
	Administrative expenses	2,128,583	2,110,777
	Distribution expenses	1,480,350	1,329,269
	Selling expenses	8,460,052	9,201,536
		12,068,984	12,641,582
16	Reconciliation of net operating cash flow		
	Profit after tax	1,886,586	1,212,798
	<i>Adjustment for non-cash items and others:</i>		
	- Depreciation and amortisation	361,913	377,089
	- Provisions	446,982	508,930
	- Finance cost	35,109	82,543
	- Tax Expense	56,560	61,865
	- Contribution to WPPF	46,352	46,193
	-Lease and other adjustments	117,102	93,293
	<i>Changes in:</i>		
	- Inventories	(1,664,625)	(97,134)
	- Trade and other receivables	(385,684)	115,267
	- Advances, deposits and prepayments	(100,058)	(49,965)
	- Trade and other payables, employment benefits	529,754	571,134
	Net cash from operating activities	1,329,991	2,922,014
16 (a)	Reconciliation of Consolidated net operating cash flow		
	Profit after tax	161,233	(1,195,134)
	<i>Adjustment for non-cash items and others:</i>		
	- Depreciation and amortisation	1,166,407	1,161,147
	- Provisions	537,939	658,786
	- Share of profit of equity accounted investees	(360,063)	(209,033)
	- Finance cost	655,099	702,226
	- Tax Expense	(193,565)	(208,762)
	- Contribution to WPPF	65,491	88,610
	-Lease and other adjustments	278,277	217,363
	<i>Changes in:</i>		
	- Inventories	(5,189,820)	(1,616,656)
	- Trade and other receivables	(589,664)	(641,410)
	- Advances, deposits and prepayments	(644,779)	(1,059,807)
	- Trade and other payables, Employment benefits	277,770	1,646,687
	Net cash from operating activities	(3,835,675)	(455,981)
17	Consolidated operating segments		
	Please see Annexure A.		

		For the nine months from	
		July 2020 to March 2021	July 2019 to March 2020
18	Consolidated EPS, NAV per share, and NOCFPS		
	Weighted average number of ordinary shares (in thousand)	63,110	63,110
	Consolidated profit attributable to equity holders of the Company (Taka '000)	223,146	(1,003,320)
	Earnings per share (Taka)	3.54	(15.90)
	Consolidated cash flows from operating activities (Taka '000)	(3,835,675)	(455,981)
	Net operating cash flows per share (NOCFPS)	(60.78)	(7.23)
		31 March 2021 Taka	30 June 2020 Taka
	Consolidated net asset attributable to equity holders of the Company (Taka '000)	7,914,028	7,898,638
	Net asset value (NAV) per share	125.40	125.16

Reasons for significant deviations: The Group achieved a decent revenue growth during the nine months period ended on 31 March 2021 which was mainly contributed by growing sales in Consumer Brands, Premiaflex, Retain Chain, Foods and Animal Health segments. Due to the growth in consolidated revenue along with decline in certain operating expenses and reduction in finance cost, consolidated profit has demonstrated a positive move compared to the SPLY. Share of the profit of equity accounted investees also contributed to the consolidated profit. The consequential results of positive consolidated profit ultimately contributed to improve consolidated EPS. NOCFPS reduced due to investing in working capital to facilitate revenue growth in coming months.

- 19 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.

Annexure-A
Consolidated operating segments

Figures in '000' Taka
For the nine months from July 2020 to March 2021

Particulars	Reportable Segment											Total reportable segments	Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Premiaflex	HealthCare			
External revenue	9,036,782	3,259,198	5,267,126	2,374,723	9,683,525	3,882,235	9,492,648	1,291,863	4,430,988	4,093,964	1,154,778	53,967,830	3,001,825	56,969,655
Inter-segment revenue	-	-	518,504	-	20,794	44,647	37,146	50,586	68,232	383,127	-	1,123,037	154,957	1,277,995
Segment revenue	9,036,782	3,259,198	5,785,630	2,374,723	9,704,319	3,926,882	9,529,794	1,342,450	4,499,220	4,477,091	1,154,778	55,090,868	3,156,782	58,247,650
Depreciation and amortisation	235,644	19,797	58,387	15,149	50,634	26,054	140,549	38,341	48,169	194,813	262,526	1,090,063	76,344	1,166,407
Operating expenses	3,857,088	673,076	1,708,372	420,817	1,225,219	205,461	1,819,109	179,659	386,620	402,046	891,718	11,769,185	299,799	12,068,984
Finance cost / (income)	81,880	80,180	19,740	89,511	202,185	(34,555)	943,092	(53,720)	222,154	344,743	623,389	2,518,600	134,464	2,653,064
Segment profit/(loss) before tax	1,718,871	265,500	(226,366)	322,556	917,494	55,057	(1,016,905)	235,348	23,088	81,569	(1,385,623)	990,591	518,269	1,508,860
Segment assets at 31 March 2021	11,003,007	2,434,680	5,365,235	2,805,341	13,381,829	1,970,484	3,981,689	2,569,189	2,570,273	6,310,586	9,544,926	61,937,239	7,525,254	69,462,493
Segment liabilities at 31 March 2021	4,675,305	1,395,789	2,530,251	1,733,602	8,494,693	808,689	17,007,757	1,144,194	4,384,821	5,765,793	12,662,228	60,603,121	653,649	61,256,770

For the nine months from July 2019 to March 2020

Particulars	Reportable segment											Total reportable segments	Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Premiaflex	HealthCare			
External revenue	8,852,918	2,702,368	3,853,558	2,006,806	9,536,906	3,687,487	8,551,798	1,514,069	3,760,684	3,062,815	1,717,158	49,246,567	2,612,579	51,859,146
Inter-segment revenue	-	-	409,921	-	3,316	28,398	23,559	49,026	35,816	190,693	-	740,728	101,880	842,608
Segment revenue	8,852,918	2,702,368	4,263,479	2,006,806	9,540,222	3,715,885	8,575,356	1,563,095	3,796,500	3,253,507	1,717,158	49,987,295	2,714,459	52,701,753
Depreciation and amortisation	243,255	22,550	60,528	24,482	46,502	24,861	164,514	39,070	47,287	192,653	206,278	1,071,980	89,167	1,161,147
Operating expenses	3,969,204	683,712	1,832,218	469,037	1,562,251	203,865	1,740,261	187,047	428,081	338,489	886,820	12,300,986	340,597	12,641,582
Finance cost / (income)	124,120	181,860	194,070	147,823	395,236	(46,482)	1,063,853	(31,109)	293,955	391,465	575,831	3,290,621	235,039	3,525,661
Segment profit/(loss) before tax	1,680,657	44,642	(752,941)	127,297	985,739	150,168	(1,156,455)	230,573	(81,765)	(305,496)	(1,451,941)	(529,522)	243,846	(285,676)
Segment assets at 30 June 2020	9,773,635	2,244,885	5,167,266	2,810,476	12,187,543	1,843,553	3,508,328	2,490,900	2,407,971	5,808,493	9,640,107	57,883,156	3,679,667	61,562,823
Segment liabilities at 30 June 2020	4,692,047	819,562	1,473,492	1,966,169	9,083,288	711,620	15,460,132	1,223,639	4,203,136	5,206,289	11,496,979	56,336,353	(2,063,507)	54,272,846