

Advanced Chemical Industries PLC

Condensed Interim Financial Statements
1st quarter ended report 2025-2026
for the three months period ended on 30 September 2025

Advanced Chemical Industries PLC
Statement of financial position
Unaudited

		As at 30 September 2025	Figures in '000' Taka As at 30 June 2025
Assets			
Property, plant and equipment	2	20,413,674	20,383,667
Right-of-use assets		793,269	672,691
Investments	3	4,294,718	4,038,094
Intangible assets		10,428	10,428
Biological assets		60,832	58,443
Non-current assets		25,572,921	25,163,323
Inventories	4	9,913,792	9,539,984
Trade receivables	5	5,226,104	4,645,139
Other receivables		1,507,392	698,206
Inter-company receivables	6	43,450,278	41,055,886
Current tax assets		792,642	999,458
Advances, deposits and prepayments	7	1,732,336	1,811,171
Cash and cash equivalents		1,910,456	1,540,164
Current assets		64,533,000	60,290,008
Total assets		90,105,921	85,453,331
Equity			
Share capital		878,318	878,318
Share premium		457,210	457,210
Reserves		6,045,001	5,970,353
Retained earnings		24,331,216	22,496,338
Total equity		31,711,747	29,802,220
Liabilities			
Employee benefits	8	1,779,296	1,762,277
Long term borrowings	9	1,491,037	1,523,822
Non-current portion of lease liabilities		596,741	485,361
Deferred tax liabilities		267,254	225,041
Non-current liabilities		4,134,328	3,996,501
Bank overdraft		8,049,380	7,810,856
Loans and borrowings	10	30,658,938	28,471,845
Current portion of lease liabilities		212,555	198,988
Trade payables		2,843,909	3,126,500
Inter-company payables	11	6,932,795	6,893,326
Other payables	12	5,551,763	5,142,590
Unclaimed/unpaid dividend account		10,507	10,507
Current liabilities		54,259,846	51,654,610
Total liabilities		58,394,174	55,651,111
Total equity and liabilities		90,105,921	85,453,331
Net asset value (NAV) per share (in Taka)		361.05	339.31


Managing Director

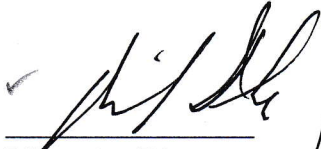

Director


Chief Financial Officer


Company Secretary

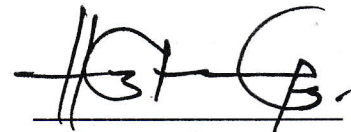
Advanced Chemical Industries PLC
Statement of profit or loss
Unaudited

	Note	For the 1st quarter ended from	
		July 2025 to September 2025	July 2024 to September 2024
Revenue	13	13,091,383	10,138,859
Cost of sales	14	(7,988,075)	(6,244,677)
Gross profit		5,103,309	3,894,181
Administrative, selling and distribution expenses	15	(3,431,497)	(2,673,090)
Other income		1,012,158	33,100
Operating profit		2,683,970	1,254,190
Net finance costs		(174,188)	(276,764)
Profit before contribution to WPPF		2,509,782	977,426
Contribution to WPPF		(125,489)	(48,871)
Profit before tax		2,384,293	928,555
Income tax expense		(549,414)	(197,538)
Profit after tax		1,834,879	731,017
Earnings per share			
Basic and diluted earnings per share (EPS) (in Taka)		20.89	8.32


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries PLC
Statement of profit or loss and other comprehensive income
Unaudited

	For the 1st quarter ended from	
	July 2025 to September 2025	July 2024 to September 2024
Profit after tax	1,834,879	731,017
Other comprehensive income:		
Change in fair value of FVOCI financial assets	87,821	(11,848)
Income tax on FVOCI financial assets	(13,173)	1,777
Other comprehensive income, net of tax	74,648	(10,071)
Total comprehensive income	1,909,527	720,946

Advanced Chemical Industries PLC
Statement of changes in equity
Unaudited

	Figures in '000' Taka							
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	For the 1st quarter ended from July 2025 to September 2025			
					FVOCI reserve	Revaluation reserve	Retained earnings	Total equity
Balance at 1 July 2025	878,318	457,210	-	1,671	248,634	5,720,048	22,496,338	29,802,220
Total comprehensive income								
Profit after tax	-	-	-	-	-	-	1,834,879	1,834,879
Other comprehensive income, net of tax	-	-	-	-	74,648	-	-	74,648
Total comprehensive income	-	-	-	-	74,648	-	1,834,879	1,909,527
Transaction with owners of the Company								
Issuance of merger consideration share	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-
Balance at 30 September 2025	878,318	457,210	-	1,671	323,282	5,720,048	24,331,216	31,711,747
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	For the 1st quarter ended from July 2024 to September 2024			
					FVOCI reserve	Revaluation reserve	Retained earnings	Total equity
Balance at 1 July 2024	762,056	402,310	56,854	1,671	291,665	4,584,170	18,765,010	24,863,737
Total comprehensive income								
Profit after tax	-	-	-	-	-	-	731,017	731,017
Other comprehensive income, net of tax	-	-	-	-	(10,071)	-	-	(10,071)
Total comprehensive income	-	-	-	-	(10,071)	-	731,017	720,946
Transaction with owners of the Company								
Stock dividend	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-
Balance at 30 September 2024	762,056	402,310	56,854	1,671	281,594	4,584,170	19,496,027	25,584,682

Advanced Chemical Industries PLC
Statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 1st quarter ended from	
	July 2025 to September 2025	July 2024 to September 2024
Cash flows from operating activities		
Cash receipts from customers and others	12,858,196	10,043,053
Cash paid to suppliers and employees	(11,762,444)	(8,643,636)
Cash generated from / (used in) operating activities	1,095,752	1,399,416
Paid to WPPF	-	(12,168)
Finance costs paid	(29,413)	(79,704)
Income tax paid	(313,558)	(281,136)
	(342,971)	(373,008)
Net cash from / (used in) operating activities*	16	752,781
Cash flows from investing activities		
Acquisition of property, plant and equipment	(247,926)	(650,214)
Sale proceeds from property, plant and equipment	53	1,030
Purchase of biological assets	(4,381)	(1,596)
Investment	(168,865)	(25,275)
Net cash from / (used in) investing activities	(421,119)	(676,055)
Cash flows from financing activities		
Inter-company debts received/(paid)	(2,354,924)	(3,040,869)
Payment for lease liabilities	(59,920)	(47,367)
Short-term borrowing received/(paid)	2,304,005	1,349,152
Long-term borrowing received/(paid)	(88,999)	33,313
Net cash from / (used in) financing activities	(199,838)	(1,705,771)
Net increase / (decrease) in cash and cash equivalents	131,824	(1,355,418)
Opening cash and cash equivalents	(6,270,692)	(4,816,516)
Effect of movements in exchange rates on cash held	(55)	284
Closing cash and cash equivalents	(6,138,924)	(6,171,650)
Closing balance represents		
Cash and cash equivalents	1,910,456	1,572,427
Bank overdraft	(8,049,380)	(7,744,077)
	(6,138,924)	(6,171,650)
Net operating cash flow per share (NOCFPS) (in Taka)	8.57	11.69

*See Note 16 for reconciliation of net operating cash flow.

Advanced Chemical Industries PLC
Consolidated statement of financial position
Unaudited

	Note	Figures in '000' Taka	
		As at 30 September 2025	As at 30 June 2025
Assets			
Property, plant and equipment	2 (a)	37,675,727	37,761,072
Right-of-use assets		2,904,023	2,914,579
Equity-accounted investees		2,046,389	2,760,624
Other investments		1,301,160	1,197,150
Intangible assets		1,351,010	1,383,389
Biological assets		60,832	58,443
Deferred tax assets		1,229,615	1,087,556
Non-current assets		46,568,756	47,162,813
Inventories	4 (a)	26,360,852	24,549,867
Trade receivables	5 (a)	25,399,817	22,370,726
Other receivables		1,841,998	983,975
Advances, deposits and prepayments	7 (a)	5,340,672	4,774,301
Current tax assets		475,468	691,835
Short term investments		206,784	206,784
Cash and cash equivalents		2,893,355	3,245,939
Current assets		62,518,945	56,823,427
Total assets		109,087,701	103,986,240
Equity			
Share capital		878,318	878,318
Share premium		1,309,016	1,309,016
Reserves		8,062,041	7,955,672
Accumulated loss		(2,059,985)	(2,094,077)
Equity attributable to owners of the Company		8,189,391	8,048,929
Non-controlling interests		1,754,365	1,718,886
Total equity		9,943,755	9,767,815
Liabilities			
Employee benefits	8 (a)	2,268,037	2,232,080
Long term borrowings	9 (a)	5,031,581	5,548,425
Non-current portion of lease liabilities		2,355,708	2,350,503
Non-current liabilities		9,655,326	10,131,008
Bank overdraft		8,464,880	8,034,699
Loans and borrowings	10 (a)	59,500,982	55,474,007
Current portion of lease liabilities		648,447	625,874
Trade payables		9,667,093	9,530,298
Other payables	12 (a)	11,195,052	10,410,334
Unclaimed/unpaid dividend account		12,166	12,205
Current liabilities		89,488,620	84,087,417
Total liabilities		99,143,946	94,218,425
Total equity and liabilities		109,087,701	103,986,240
Net asset value (NAV) per share (in Taka)	18	93.24	91.64

✓ 
 Managing Director

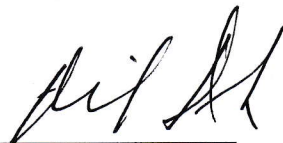

 Director


 Chief Financial Officer

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 Company Secretary

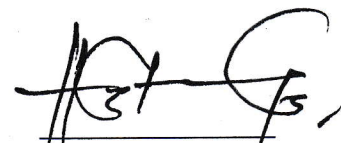
Advanced Chemical Industries PLC
Consolidated statement of profit or loss
Unaudited

	Note	For the 1st quarter ended from	
		July 2025 to September 2025	July 2024 to September 2024
Revenue	13 (a)	36,959,822	29,709,695
Cost of sales	14 (a)	(27,098,143)	(22,224,219)
Gross profit		9,861,679	7,485,476
Administrative, selling and distribution expenses	15 (a)	(6,775,423)	(5,401,832)
Other income		99,601	83,034
Operating profit		3,185,857	2,166,678
Share of the profit of equity accounted investees		94,541	110,091
Net finance costs		(2,358,978)	(2,126,202)
Profit before contribution to WPPF		921,420	150,567
Contribution to WPPF		(171,263)	(84,049)
Profit before tax		750,157	66,518
Income tax expense		(686,894)	(535,661)
Profit/ (loss) after tax		63,263	(469,144)
Profit/ (loss) attributable to:			
Owners of the Company		34,092	(423,563)
Non-controlling interests		29,171	(45,581)
Profit/ (loss) after tax		63,263	(469,144)
Earnings per share			
Basic and diluted earnings per share (EPS) (in Taka)	18	0.39	(4.82)


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries PLC
Consolidated statement of profit or loss and other comprehensive income
Unaudited

	For the 1st quarter ended from	
	July 2025 to September 2025	July 2024 to September 2024
Profit/ (loss) after tax	63,263	(469,144)
Other comprehensive income:		
Foreign operations - foreign currency translation differences	29,379	(70,302)
Change in fair value of FVOCI financial assets	97,997	10,620
Income tax on other comprehensive income	(14,700)	(1,593)
Other comprehensive income, net of tax	112,677	(61,275)
Total comprehensive income	175,940	(530,419)
Total comprehensive income attributable to:		
Owners of the Company		
Profit/ (loss) after tax	34,092	(423,563)
Other comprehensive income	106,370	(65,656)
	140,462	(489,219)
Non-controlling interests		
Profit/ (loss) after tax	29,171	(45,581)
Other comprehensive income	6,307	4,381
	35,478	(41,200)
Total comprehensive income	175,940	(530,419)

Advanced Chemical Industries PLC
Consolidated statement of changes in equity
Unaudited

Figures in '000' Taka
For the 1st quarter ended from July 2025 to September 2025

	Attributable to owners of the Company									Non-controlling Interests	Total equity
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss	Total		
Balance at 1 July 2025	878,318	1,309,016	-	1,671	(123,443)	223,658	7,853,786	(2,094,077)	8,048,929	1,718,886	9,767,815
Total comprehensive income											
Profit/ (loss) after tax	-	-	-	-	-	-	-	34,092	34,092	29,171	63,263
Other comprehensive income, net of tax	-	-	-	-	27,304	79,065	-	-	106,370	6,307	112,677
Total comprehensive income	-	-	-	-	27,304	79,065	-	34,092	140,462	35,478	175,940
Transaction with owners of the Company											
Issuance of merger consideration share	-	-	-	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-	-
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 September 2025	878,318	1,309,016	-	1,671	(96,139)	302,723	7,853,786	(2,059,985)	8,189,391	1,754,365	9,943,755

For the 1st quarter ended from July 2024 to September 2024

	Attributable to owners of the Company									Non-controlling Interests	Total equity
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss	Total		
Balance at 1 July 2024	762,056	1,254,116	56,854	1,671	(57,081)	272,821	5,852,066	(1,176,671)	6,965,832	1,591,894	8,557,727
Total comprehensive income											
Profit/ (loss) after tax	-	-	-	-	-	-	-	(423,563)	(423,563)	(45,581)	(469,144)
Other comprehensive income, net of tax	-	-	-	-	(65,337)	(319)	-	-	(65,656)	4,381	(61,275)
Total comprehensive income	-	-	-	-	(65,337)	(319)	-	(423,563)	(489,219)	(41,200)	(530,419)
Transaction with owners of the Company											
Stock dividend	-	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-	-
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	2,300	2,300
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	2,300	2,300
Balance at 30 September 2024	762,056	1,254,116	56,854	1,671	(122,418)	272,502	5,852,066	(1,600,233)	6,476,613	1,552,995	8,029,608

Advanced Chemical Industries PLC
Consolidated statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 1st quarter ended from	
	July 2025 to September 2025	July 2024 to September 2024
Cash flows from operating activities		
Cash receipts from customers and others	34,330,915	27,389,349
Cash paid to suppliers and employees	(35,053,712)	(29,556,649)
Cash generated from / (used in) operating activities	(722,796)	(2,167,301)
Paid to WPPF	(9,962)	(29,615)
Finance costs paid	(2,207,726)	(1,937,751)
Income tax paid	(633,200)	(607,844)
	(2,850,887)	(2,575,210)
Net cash from / (used in) operating activities *	16 (a)	(3,573,683)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(425,466)	(867,970)
Sale proceeds from property, plant and equipment	639	5,564
Purchase of biological assets	(4,381)	(1,596)
Short term investments	-	(3,008)
Long term investments	(166,914)	(25,275)
Net cash from / (used in) investing activities	(596,122)	(892,285)
Cash flows from financing activities		
Dividend paid to non-controlling interests	(39)	-
Payment for lease liabilities	(197,243)	(141,671)
Equity investment from NCI	15,000	-
Short-term borrowing received/(paid)	4,301,746	3,952,661
Long-term borrowing received/(paid)	(732,489)	(358,324)
Net cash from / (used in) financing activities	3,386,974	3,452,665
Net increase / (decrease) in cash and cash equivalents	(782,828)	(2,182,131)
Opening cash and cash equivalents	(4,788,759)	(3,107,509)
Effect of movements in exchange rates on cash held	62	1,127
Closing cash and cash equivalents	(5,571,525)	(5,288,512)
Closing balance represents		
Cash and cash equivalents	2,893,355	5,312,846
Bank overdraft	(8,464,880)	(10,601,358)
	(5,571,525)	(5,288,512)
Net operating cash flow per share (NOCFPS) (in Taka)	18	(40.69)

*See Note 16(a) for reconciliation of consolidated net operating cash flow.

Advanced Chemical Industries PLC
Notes to the financial statements
As at and for the 1st quarter ended on 30 September 2025
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended from 1 July 2024 to 30 June 2025. This interim financial report includes only those selected explanatory notes as deemed appropriate for better understanding of unaudited financial statements.

2	Property, plant and equipment	30 September 2025	Figures in '000' Taka
		Taka	30 June 2025
			Taka
	Opening balance	26,166,374	23,093,157
	Additions during the period	252,553	3,178,655
	Disposals and adjustments	(40,407)	(105,439)
	Accumulated depreciation	(5,964,846)	(5,782,707)
	Closing balance	20,413,674	20,383,667
2 (a)	Consolidated property, plant and equipment		
	Opening balance	51,344,389	45,716,051
	Additions during the period	429,352	5,774,182
	Disposals and adjustments	(49,821)	(145,844)
	Accumulated depreciation	(14,048,193)	(13,583,317)
	Closing balance	37,675,727	37,761,072
3	Investments		
	Investment in subsidiaries	1,962,638	1,962,638
	Investment in joint ventures	185,000	185,000
	Investment in associates	1,681,282	1,515,178
	Investment in shares	466,163	378,342
	Investment in FDR/ other deposits	273,235	270,536
	Impairment	(273,600)	(273,600)
	Closing balance	4,294,718	4,038,094
4	Inventories		
	Raw materials	3,949,471	4,105,615
	Packing materials	713,567	762,906
	Work-in-process	504,500	794,563
	Finished goods	3,995,283	3,378,905
	Goods in transit	1,141,292	870,725
	Stores and spares	224,074	209,948
	Allowance for inventory	(614,395)	(582,678)
	Closing balance	9,913,792	9,539,984

		30 September 2025	Figures in '000' Taka
		Taka	30 June 2025
		Taka	Taka
4 (a)	Consolidated inventories		
	Raw materials	8,335,498	8,447,969
	Packing materials	843,568	892,646
	Work-in-process	750,367	1,047,247
	Finished goods	14,693,158	12,576,827
	Goods in transit	2,618,881	2,380,478
	Stores and spares	410,473	393,669
	Allowance for inventory	(1,291,093)	(1,188,969)
		26,360,852	24,549,867
5	Trade receivables		
	Debts due over six months	1,559,599	1,640,365
	Debts due below six months	4,476,549	3,812,733
	Provision for doubtful debts	(810,044)	(807,958)
		5,226,104	4,645,139
5 (a)	Consolidated trade receivables		
	Debts due over six months	4,584,936	4,450,442
	Debts due below six months	22,343,778	19,386,708
	Provision for doubtful debts	(1,528,897)	(1,466,425)
		25,399,817	22,370,726
6	Inter-company receivables		
	ACI Logistics Limited	16,415,429	15,401,817
	ACI HealthCare Limited	16,798,346	16,025,590
	ACI Foods Limited	2,328,679	2,029,096
	ACI Biotech Limited	2,177,049	2,038,013
	ACI Agrolink Limited	1,532,951	1,263,961
	ACI HealthCare USA Inc.	1,119,063	1,167,606
	INFOLYTX Bangladesh Ltd.	950,529	1,047,712
	ACI Trade Services Limited	316,067	309,116
	ACI Premio Plastics Limited	1,809,620	1,771,995
	ACI Godrej Agrovat Private Limited	948	948
	ACI Biosciences Limited	1,568	-
	Computer Technology Limited	30	30
		43,450,278	41,055,886
7	Advances, deposits and prepayments		
	Advances to staff, suppliers and others	619,853	584,723
	VAT current account	23,984	160,350
	LC Margin	541,456	615,383
	Deposits	319,246	312,281
	Prepayments	227,796	138,434
		1,732,336	1,811,171

		30 September 2025	Figures in '000' Taka
		Taka	30 June 2025
			Taka
7 (a)	Consolidated advances, deposits and prepayments		
	Advances to staff, suppliers and others	1,291,495	1,272,422
	VAT current account	593,224	610,520
	LC Margin	2,152,796	1,703,019
	Deposits	956,104	927,379
	Prepayments	324,906	249,495
	Advance for capital expenditure	22,147	11,466
		5,340,672	4,774,301
8	Employee benefits		
	Staff gratuity provision	1,403,746	1,395,788
	Other long term employee benefits	375,550	366,489
		1,779,296	1,762,277
8 (a)	Consolidated employee benefits		
	Staff gratuity provision	1,753,888	1,725,747
	Other long term employee benefits	514,149	506,333
		2,268,037	2,232,080
9	Long term borrowings		
	Long term bank loans	1,491,037	1,523,822
		1,491,037	1,523,822
9 (a)	Consolidated long term borrowings		
	Long term bank loans	5,031,581	5,548,425
		5,031,581	5,548,425
10	Loans and borrowings - short term		
	Short term loans	30,066,948	27,823,643
	Current portion of long term loans	591,989	648,203
		30,658,938	28,471,845
10 (a)	Consolidated loans and borrowings - short term		
	Short term loans	55,670,305	51,426,823
	Current portion of long term loans	3,830,678	4,047,183
		59,500,982	55,474,007

11	Inter company payables		
	ACI Marine and Riverine Technologies Limited	45,294	28,863
	ACI Motors Limited	487,766	488,754
	ACI Herbal and Nutraceuticals Limited	86,280	83,244
	ACI Salt Limited	1,753,026	1,776,982
	ACI Pure Flour Limited	2,084,061	2,349,606
	ACI Edible Oils Limited	144,922	155,555
	Creative Communication Limited	8,361	12,101
	ACI Formulations PLC	2,306,853	1,982,294
	Stochastic Logic Limited	6,416	6,437
	ACI Avionics and Airlines Services Limited	9,816	9,491
		6,932,795	6,893,326
			Figures in '000' Taka
		30 September 2025	30 June 2025
		Taka	Taka
12	Other payables		
	Accruals	3,140,287	2,949,342
	Advance from customers	88,217	80,056
	Security money received from customers	22,201	22,100
	Workers' profit participation fund	1,320,960	1,182,619
	Tax and VAT deducted at source	173,753	168,138
	Employees welfare fund	451,376	385,617
	Rights share deposit to be refunded	564	564
	Family day fund	9,440	8,917
	Non-management staff provident fund	89,736	86,247
	Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
	Payable for redemption of Zero Coupon Bonds	20,403	20,403
	Management staff provident fund	10,648	13,867
	Advertisement and promotional funds	114,796	113,906
	Development funds	12,299	13,547
	Other finances	93,435	93,619
		5,551,763	5,142,590
12 (a)	Consolidated other payables		
	Accruals	6,904,085	6,399,969
	Advance from customers	964,952	1,049,880
	Security money received from customers	190,036	161,121
	Workers' profit participation fund	1,871,101	1,699,638
	Management staff provident fund	10,648	13,867
	Tax and VAT deducted at source	441,702	338,111
	Employees welfare fund	451,376	385,617
	Rights share deposit to be refunded	564	564
	Family day fund	9,440	8,917
	Non-management staff provident fund	89,736	86,247
	Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
	Payable for redemption of Zero Coupon Bonds	20,403	20,403
	Creditors for capital expenditure	16,831	21,280
	Advertisement and promotional funds	114,796	113,906
	Development funds	12,299	13,547
	Other finances	93,435	93,619
		11,195,052	10,410,334

		Figures in '000' Taka	
		For the 1st quarter ended from	
		July 2025	July 2024
		to	to
		September 2025	September 2024
		Taka	Taka
13	Revenue		
	Pharmaceuticals	5,707,527	4,040,967
	Animal health	1,649,308	1,325,955
	Consumer brands	2,808,863	2,150,380
	Seed	504,163	479,045
	Fertilizer	596,701	407,272
	Flexible packaging	1,681,252	1,602,599
	Animal genetics and others	143,570	132,641
		13,091,383	10,138,859
13 (a)	Consolidated revenue		
	Gross sales	38,059,817	30,484,418
	Inter-company sales	(1,099,995)	(774,723)
		36,959,822	29,709,695
14	Cost of sales		
	Opening stock	9,041,989	7,785,921
	Purchase	6,791,869	4,125,668
		15,833,858	11,911,589
	Closing stock	(9,162,820)	(7,612,704)
		6,671,038	4,298,885
	Manufacturing expenses	1,317,037	1,945,793
		7,988,075	6,244,677
14 (a)	Consolidated cost of sales		
	Opening stock	23,022,194	20,478,216
	Purchase	26,437,915	20,986,137
		49,460,109	41,464,353
	Closing stock	(24,624,443)	(21,109,418)
		24,835,666	20,354,935
	Manufacturing expenses	2,262,476	1,869,284
		27,098,143	22,224,219
15	Administrative, selling and distribution expenses		
	Administrative expenses	303,658	169,057
	Distribution expenses	416,231	346,486
	Selling expenses	2,711,608	2,157,548
		3,431,497	2,673,090

		Figures in '000' Taka	
		For the 1st quarter ended from	
		July 2025 to September 2025 Taka	July 2024 to September 2024 Taka
15 (a)	Consolidated administrative, selling and distribution expenses		
	Administrative expenses	867,979	612,131
	Distribution expenses	760,741	678,122
	Selling expenses	5,146,704	4,111,579
		6,775,423	5,401,832
16	Reconciliation of net operating cash flow		
	Profit after tax	1,834,879	731,017
	<i>Adjustment for non-cash items and others:</i>		
	- Depreciation and amortisation	222,493	174,635
	- Provisions	33,802	(100,145)
	- Finance cost	174,188	276,764
	- Tax expense	549,414	197,538
	- Contribution to WPPF	125,489	48,871
	- Lease and other adjustments	58,104	46,458
	<i>Changes in:</i>		
	- Inventories	(405,524)	(118,721)
	- Trade and other receivables	(1,391,904)	(142,262)
	- Advances, deposits and prepayments	4,445	(91,471)
	- Trade and other payables, and employment benefits	(109,634)	376,733
	Cash generated from operating activities	1,095,752	1,399,416
	Paid to WPPF	-	(12,168)
	Interest paid	(29,413)	(79,704)
	Income tax paid	(313,558)	(281,136)
	Net cash from operating activities	752,781	1,026,408
16 (a)	Reconciliation of consolidated net operating cash flow		
	Profit/ (loss) after tax	63,263	(469,144)
	<i>Adjustment for non-cash items and others:</i>		
	- Depreciation and amortisation	535,124	447,229
	- Provisions	164,596	(164,092)
	- Share of profit of equity accounted investees	(94,541)	(110,091)
	- Finance cost	2,358,978	2,126,202
	- Tax expense	686,894	535,661
	- Contribution to WPPF	171,263	84,049
	- Lease and other adjustments	221,888	141,671

Changes in:

- Inventories	(1,913,108)	(675,888)
- Trade and other receivables	(2,959,385)	(1,512,350)
- Advances, deposits and prepayments	(623,503)	(1,895,930)
- Trade and other payables, and employment benefits	665,736	(674,619)
Net cash from operating activities	(722,796)	(2,167,301)
Paid to WPPF	(9,962)	(29,615)
Interest paid	(2,207,726)	(1,937,751)
Income tax paid	(633,200)	(607,844)
Net cash from operating activities	(3,573,683)	(4,742,511)

- 17 Consolidated operating segments
Please see Annexure A.

Figures in '000' Taka	
For the 1st quarter ended from	
July 2025	July 2024
to	to
September 2025	September 2024

- 18 Consolidated EPS, NAV per share, and NOCFPS

Ordinary shares (Number)	87,832	87,832
Weighted average number of ordinary shares (in thousand)	87,832	87,832
Consolidated profit/ (loss) attributable to owners of the Company	34,092	(423,563)
Earnings per share (Taka)	0.39	(4.82)
Consolidated cash flows from operating activities (Taka '000)	(3,573,683)	(4,742,511)
Net operating cash flows per share (NOCFPS)	(40.69)	(54.00)
	30 September 2025	30 June 2025
	Taka	Taka
Consolidated net asset attributable to owners of the Company (Taka '000)	8,189,391	8,048,929
Net asset value (NAV) per share	93.24	91.64

Reasons for significant deviations: During the 1st quarter ended on 30 september 2025, the Group achieved a 24.40% revenue growth which was contributed by a number of businesses as demonstrated in Consolidated Operating Segments in Annexure A. During the period, increase in gross profit exceeded the increase in operating expenses driven by growth in key segments. On the other hand, cost of borrowing increased due to the increase of interest rate along with the additional funding for working capital and strategic investments for supporting business growth. Overall, the consolidated EPS was Taka 0.39 during the period against Taka (4.82) of SPLY. NOCFPS during the period was Taka (40.69) against Taka (54.00) as a result of the movement in the working capital.

- 19 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.

Annexure-A

Consolidated operating segments

Figures in '000' Taka
For the 1st quarter ended from July 2025 to September 2025

Particulars	Reportable Segment												Total reportable segments	Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Flexible Packaging	Consumer Plastics	HealthCare			
External revenue	5,707,527	1,649,308	2,721,045	1,012,990	9,410,840	1,610,293	7,150,847	894,617	2,422,185	1,506,756	707,346	-	34,793,756	2,166,066	36,959,822
Inter-segment revenue	-	-	280,916	-	87,347	66,873	21,574	29,685	124,306	174,495	-	243,503	1,028,698	71,296	1,099,995
Segment revenue	5,707,527	1,649,308	3,001,961	1,012,990	9,498,188	1,677,166	7,172,421	924,302	2,546,490	1,681,252	707,346	243,503	35,822,454	2,237,362	38,059,817
Depreciation and amortisation	120,795	7,866	25,590	7,676	51,184	8,754	47,283	30,420	22,187	45,253	24,248	110,327	501,580	33,544	535,124
Operating expenses	2,290,440	292,591	558,598	188,669	1,166,853	84,688	1,386,029	95,074	232,404	53,669	98,075	12,236	6,459,324	316,099	6,775,423
Finance cost / (income)	132,280	86,000	51,413	37,870	341,500	(35,673)	785,681	(41,920)	131,081	152,110	77,319	682,154	2,399,814	(40,837)	2,358,978
Segment profit/(loss) before tax	831,462	94,792	80,222	166,183	579,789	499	(650,369)	147,546	(51,979)	74,121	(36,138)	(717,560)	518,569	231,588	750,157
Segment assets at 30 September 2025	16,531,399	3,046,004	5,446,705	3,475,919	32,905,750	3,489,446	7,885,168	4,222,179	3,566,537	5,481,396	1,522,820	8,090,188	95,663,511	13,424,190	109,087,701
Segment liabilities at 30 September 2025	5,542,730	2,024,719	3,590,011	1,771,899	20,308,560	1,954,306	29,478,639	1,340,801	5,720,713	593,962	2,145,457	23,104,180	97,575,977	1,567,968	99,143,946

For the 1st quarter ended from July 2024 to September 2024

Particulars	Reportable segment												Total reportable segments	Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Flexible Packaging	Consumer Plastics	HealthCare			
External revenue	4,040,967	1,325,955	2,079,617	987,484	7,535,837	1,431,458	5,657,356	557,626	2,358,641	1,430,902	744,776	15,258	28,165,877	1,543,818	29,709,695
Inter-segment revenue	-	-	214,583	-	37,367	62,917	21,756	16,952	77,881	171,697	-	110,778	713,931	60,792	774,723
Segment revenue	4,040,967	1,325,955	2,294,200	987,484	7,573,204	1,494,374	5,679,112	574,577	2,436,522	1,602,599	744,776	126,035	28,879,808	1,604,610	30,484,418
Depreciation and amortisation	83,734	7,321	20,272	5,875	34,133	8,509	42,199	24,625	23,548	43,808	24,307	98,286	416,616	30,613	447,229
Operating expenses	1,784,340	267,279	490,351	155,569	932,330	67,942	1,071,395	64,955	197,966	48,380	129,213	15,552	5,225,273	176,559	5,401,832
Finance cost / (income)	139,350	62,570	37,285	53,209	215,494	(27,231)	699,926	(32,333)	142,209	132,367	97,423	614,119	2,134,390	(8,188)	2,126,202
Segment profit/(loss) before tax	388,506	76,607	47,251	196,396	451,288	10,138	(605,242)	49,131	(77,973)	84,179	(80,486)	(785,340)	(245,547)	312,064	66,518
Segment assets at 30 June 2025	16,156,146	2,816,931	5,648,910	3,316,182	30,605,133	4,066,045	7,127,316	4,291,047	3,080,586	7,052,355	1,416,045	8,135,032	93,711,727	10,274,513	103,986,240
Segment liabilities at 30 June 2025	4,992,495	1,514,435	4,190,669	1,669,320	18,455,038	2,513,424	28,064,598	1,515,381	5,180,865	6,414,922	1,987,497	22,454,294	98,952,937	(4,734,512)	94,218,425