



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

ANNOUNCEMENT

Postponement of 43rd AGM & Clarification to the Declarations made on 27 April 2016

In compliance with the provision of the Finance Act-2015 and subsequent Directive issued by the Bangladesh Securities and Exchange Commission vide No. SEC/SRMIC/2011/1240/445, dated 27 April 2016 to follow July-June as Income year/Financial year, Advanced Chemical Industries Limited announces for its shareowners in furtherance to the price sensitive disclosures made on 27 April 2016 as follows:

1. that, the 43rd Annual General Meeting (AGM) of the Company which was scheduled to be held on 9 June 2016 is hereby postponed;
2. that, this postponed AGM will consider 18 months' audited accounts i.e. from 1 January 2015 to 30 June 2016 and be held within the calendar year after closing of the said accounts as on 30 June 2016;
3. that, the Record Date (i.e. 19 May 2016) for entitlement of 115% cash & 10% stock dividend as recommended earlier shall remain unchanged;
4. that, the cash dividend recommended by the Company will be disbursed by 7 July 2016 and the stock dividend will be distributed subject to the approval of the shareholders in the forthcoming 43rd AGM.

By Order of the Board

Sheema Abed Rahman
Company Secretary

Dated: 11 May 2016