

ACI Formulations Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of the Company by Resolution by Circulation dated 12 June 2022 approved the formation of a new subsidiary company under the title of "ACI AgroChem Limited" having its authorized capital of BDT 100 Crore and a paid up capital of BDT 2 Crore wherein ACI Formulations Limited shall hold 90% shares at the earliest convenience subject to the approval of concerned authority.

By Order of the Board

Mohammad Mostafizur Rahman Company Secretary

12 June 2022, Dhaka