



# ACI Formulations PLC

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

## UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER (Q3) ENDED 31 MARCH 2025

In compliance with the Listing Regulations 2015 of the Exchanges, we are pleased to publish the un-audited Third quarter's (Q3) Consolidated Financial Statements of ACI Formulations PLC ended 31 March 2025 along with requisite comparative financial indicators, as adopted by the Board of Directors at its 140<sup>th</sup> meeting held on Tuesday, 29 April 2025 at 2:45 pm through Hybrid system at ACI Centre. The detail financial statements have duly been dispatched to Bangladesh Securities and Exchange Commission as well as Stock Exchanges.

### Consolidated statement of financial position (Un-audited)

In Taka	Figures in "000"	
	As at 31 March 2025	As at 30 June 2024
<b>Assets</b>		
Property, plant and equipment	2,559,370	2,536,751
Right-of-use assets	25,799	31,749
Investments	56,880	56,880
Intangible assets	5,148	5,148
<b>Non-current assets</b>	<b>2,647,197</b>	<b>2,630,527</b>
Inventories	1,115,006	1,271,844
Trade receivables	1,596,591	1,196,658
Other receivables	104,642	48,796
Inter-company receivable	2,313,257	1,605,921
Advances, deposits and prepayments	141,277	184,288
Current tax assets	413,056	414,437
Cash and cash equivalents	129,516	206,682
<b>Current assets</b>	<b>5,813,344</b>	<b>4,928,625</b>
<b>Total assets</b>	<b>8,460,541</b>	<b>7,559,152</b>
<b>Equity</b>		
Share capital	472,500	472,500
Revaluation reserve	1,442,196	1,442,196
Retained earnings	1,656,967	1,342,956
<b>Equity attributable to the owner of the Company</b>	<b>3,571,664</b>	<b>3,257,652</b>
Non controlling interest	2,133	1,985
<b>Total equity</b>	<b>3,573,797</b>	<b>3,259,637</b>
<b>Liabilities</b>		
Employee benefits	71,181	63,330
Lease liabilities	22,337	20,782
Deferred tax liabilities	186,303	190,481
<b>Non-current liabilities</b>	<b>279,821</b>	<b>274,593</b>
Bank overdrafts	114,018	204,044
Loans and borrowings	3,740,798	3,031,092
Lease liabilities-current portion	12,169	12,853
Trade payables	64,669	228,955
Other payables	673,609	546,628
Unclaimed dividend account	1,660	1,350
<b>Current liabilities</b>	<b>4,606,923</b>	<b>4,024,921</b>
<b>Total liabilities</b>	<b>4,886,744</b>	<b>4,299,514</b>
<b>Total equity and liabilities</b>	<b>8,460,541</b>	<b>7,559,152</b>
<b>Net asset value (NAV) per share</b>	<b>75.59</b>	<b>68.94</b>

### Consolidated statement of profit or loss and other comprehensive income (Un-audited)

In Taka	Figures in "000"			
	For the nine months ended from		For the 3rd quarter ended from	
	July 2024 to March 2025	July 2023 to March 2024	January 2025 to March 2025	January 2024 to March 2024
Revenue	4,123,294	4,051,458	1,300,070	1,233,543
Cost of sales	(2,737,639)	(2,885,463)	(907,509)	(861,423)
<b>Gross profit</b>	<b>1,385,656</b>	<b>1,165,995</b>	<b>392,561</b>	<b>372,120</b>
Administrative, selling and distribution expenses	(649,365)	(638,817)	(226,844)	(212,884)
Other income	38,521	53,903	5,329	12,412
<b>Operating profit</b>	<b>774,812</b>	<b>581,081</b>	<b>171,047</b>	<b>171,648</b>
Finance costs, net	(209,088)	(162,954)	(57,234)	(38,718)
<b>Profit before contribution to WPPF</b>	<b>565,724</b>	<b>418,127</b>	<b>113,812</b>	<b>132,930</b>
Contribution to WPPF	(28,132)	(20,809)	(5,647)	(6,605)
<b>Profit before tax</b>	<b>537,592</b>	<b>397,318</b>	<b>108,165</b>	<b>126,325</b>
Income tax expenses	(128,932)	(95,619)	(18,736)	(29,898)
<b>Profit after tax</b>	<b>408,660</b>	<b>301,699</b>	<b>89,429</b>	<b>96,427</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>408,660</b>	<b>301,699</b>	<b>89,429</b>	<b>96,427</b>
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the Company</b>	<b>408,518</b>	<b>301,600</b>	<b>89,401</b>	<b>96,389</b>
<b>Non controlling interest</b>	<b>148</b>	<b>99</b>	<b>28</b>	<b>38</b>
	<b>408,660</b>	<b>301,699</b>	<b>89,429</b>	<b>96,427</b>
<b>Earnings per share</b>				
Basic earnings per share (EPS)	8.65	6.38	1.89	2.04

### Consolidated statement of changes in equity (Un-audited)

In Taka	Figures in "000"						
	For the nine months period ended 31 March 2025						
	Attributable to owner of the Company					Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total			
<b>Balance at 1 July 2024</b>	472,500	1,442,196	1,342,956	3,257,652	1,985	3,259,637	
<b>Total comprehensive income</b>							
Profit for the period	-	-	408,512	408,512	148	408,660	
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>408,512</b>	<b>408,512</b>	<b>148</b>	<b>408,660</b>	
<b>Transactions with owners of the company</b>							
<b>Contributions and distributions</b>							
Dividends	-	-	(94,500)	(94,500)	-	(94,500)	
<b>Total transactions with owners of the company</b>	<b>-</b>	<b>-</b>	<b>(94,500)</b>	<b>(94,500)</b>	<b>-</b>	<b>(94,500)</b>	
<b>Balance at 31 March 2025</b>	<b>472,500</b>	<b>1,442,196</b>	<b>1,656,967</b>	<b>3,571,664</b>	<b>2,133</b>	<b>3,573,797</b>	
	For the nine months period ended 31 March 2024						
	Attributable to owner of the Company					Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total			
<b>Balance at 1 July 2023</b>	472,500	1,442,196	1,136,137	3,050,833	1,840	3,052,673	
<b>Total comprehensive income</b>							
Profit for the period	-	-	301,600	301,600	99	301,699	
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>301,600</b>	<b>301,600</b>	<b>99</b>	<b>301,699</b>	
<b>Transactions with owners of the company</b>							
<b>Contributions and distributions</b>							
Dividends	-	-	(118,125)	(118,125)	-	(118,125)	
<b>Total transactions with owners of the company</b>	<b>-</b>	<b>-</b>	<b>(118,125)</b>	<b>(118,125)</b>	<b>-</b>	<b>(118,125)</b>	
<b>Balance at 31 March 2024</b>	<b>472,500</b>	<b>1,442,196</b>	<b>1,319,612</b>	<b>3,234,308</b>	<b>1,939</b>	<b>3,236,247</b>	

### Consolidated statement of cash flows (Un-audited)

In Taka	Figures in "000"	
	For the nine months ended from	
	July 2024 to March 2025	July 2023 to March 2024
<b>Cash flows from operating activities</b>		
Cash received from customers and others	3,700,552	3,705,642
Cash paid to suppliers and employees	(3,248,017)	(3,044,006)
Cash (used in)/generated from operating activities	452,535	661,636
Paid to WPPF	(22,605)	(16,411)
Interest paid	(131,508)	(142,926)
Income tax paid	(131,730)	(93,388)
	(285,842)	(252,725)
<b>Net cash (used in)/generated from operating activities</b>	<b>166,693</b>	<b>408,911</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(58,256)	(113,826)
Sales proceed from disposal	7,339	-
<b>Net cash (used in)/generated from investing activities</b>	<b>(50,917)</b>	<b>(113,826)</b>
<b>Cash flows from financing activities</b>		
Inter-company debts received/(paid)	(708,200)	(624,401)
Proceeds from loans and borrowings	709,706	294,305
Proceeds from share capital	-	-
Payment for lease liability	(10,232)	(9,267)
Dividends paid	(94,190)	(111,698)
<b>Net cash (used in)/generated from financing activities</b>	<b>(102,916)</b>	<b>(451,061)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>12,859</b>	<b>(155,976)</b>
Cash and cash equivalents as at 1 July	2,638	57,693
<b>Cash and cash equivalents as at 31 March</b>	<b>15,497</b>	<b>(98,283)</b>
<b>Closing balance represents</b>		
Cash and cash equivalents	129,516	104,552
Bank overdraft	(114,018)	(202,835)
	15,497	(98,283)
<b>Net operating cash flow per share (NOCFPS)</b>	<b>3.53</b>	<b>8.65</b>

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

The details of published un-audited Third quarter's (Q3) Financial Statements 2024-25 are also available at the website of the Company.  
The address of the website is [www.aci-bd.com/acifi/](http://www.aci-bd.com/acifi/)