

ACI Limited

1st Quarter Ended Report 2013

ADVANCED CHEMICAL INDUSTRIES LIMITED

Statement of Financial Position

As at 31 March 2013

Unaudited

Figures in '000'

	Note	31-Mar-2013 Taka	31-Dec-2012 Taka
<u>Assets</u>			
Property, plant and equipment:			
At cost / revaluation		3,042,676	2,975,420
Accumulated depreciation		(450,690)	(402,191)
	2	2,591,986	2,573,229
Capital work-in-progress		984,411	889,671
Intangible assets		1,796	1,297
Long term investment	3	1,407,499	1,407,598
Total non-current assets		4,985,692	4,871,796
Current assets:			
Inventories	4	2,072,065	2,128,984
Trade receivables	5	1,387,103	1,292,368
Other receivables		152,011	107,406
Advance, deposits & prepayments	6	545,572	460,185
Advance income tax		194,279	150,489
Inter-company receivable	7	4,076,375	4,033,776
Cash and cash equivalents		132,243	161,462
		8,559,648	8,334,671
Total assets		13,545,340	13,206,467
<u>Equity and liabilities</u>			
Shareowners' equity:			
Share capital		238,184	237,738
Share premium		333,303	321,893
Capital reserve		1,671	1,671
Revaluation surplus		894,622	894,622
Available for sale reserve		121,021	140,860
Retained earnings		3,615,674	3,484,502
		5,204,475	5,081,286
Current liabilities:			
Bank overdraft		1,205,147	1,374,098
Bank term loan		4,258,222	3,856,615
Long term loan- current portion		318,558	313,862
Trade payables		294,323	318,774
Other payables	8	905,848	856,450
Inter-company payables	9	307,486	172,930
Current portion of lease obligation		791	762
Current tax liability		265,915	208,193
		7,556,290	7,101,683
Long term liabilities	10	784,575	1,023,498
Total equity and liabilities		13,545,340	13,206,467



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
Consolidated Statement of Financial Position
As at 31 March 2013
Unaudited

		Figures in '000'	
	Note	31-Mar-2013 Taka	31-Dec-2012 Taka
Non- current assets:			
Property, plant and equipment			
At Cost / revaluation		7,922,003	7,825,815
Accumulated depreciation		(1,462,062)	(1,335,690)
	2(a)	6,459,941	6,490,125
Capital work-in-progress		1,013,226	916,027
Investment		712,445	723,502
Intangible assets		77,470	77,836
Total non-current assets		8,263,082	8,207,491
Current assets:			
Inventories	4(a)	4,278,692	4,431,807
Trade receivables	5(a)	3,687,107	3,434,948
Other receivables		179,892	126,331
Advance, deposits & prepayments	6(a)	792,487	718,666
Advance income tax		504,685	431,427
Inter-company receivables	7(a)	16,875	16,695
Cash and bank balance		420,888	767,514
		9,880,626	9,927,388
Total assets		18,143,708	18,134,879
Equity and liabilities:			
Share holders' equity			
Share capital		238,184	237,738
Share premium		333,303	321,893
Capital reserve		1,671	1,671
Revaluation surplus		1,513,778	1,513,778
Available for sale reserve		121,021	140,860
Retained profit		1,602,864	1,580,925
		3,810,821	3,796,866
Minority interest		351,826	358,514
		4,162,647	4,155,380
Current liabilities			
Bank overdraft		1,489,178	1,603,593
Short term bank loan		6,742,539	6,446,312
Long-term loan-current portion		1,174,456	1,141,573
Trade payables		875,527	915,149
Other payables	8(a)	1,292,645	1,260,606
Current portion of lease obligation		9,876	9,885
Current tax liability		506,414	406,000
		12,090,635	11,783,117
Long term liabilities	10(a)	1,890,426	2,196,381
Total equity and liabilities		18,143,708	18,134,879



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
Income statement
for the 1st Quarter ended 31 March 2013
Unaudited

		Figures in '000'	
	Note	1st Quarter ended on	
		31 March 13	31 March 12
		Taka	Taka
Revenue	11	2,472,915	2,485,937
Cost of sales	12	(1,523,605)	(1,614,403)
Gross profit		949,310	871,534
Operating expenses	13	(704,965)	(601,369)
		244,345	270,165
Other income		12,562	3,636
		256,907	273,801
Financing cost		(67,762)	(64,377)
		189,145	209,424
Provision for contribution to WPPF		(9,457)	(10,471)
Profit before tax		179,688	198,953
Tax (expenses)/ income		(48,516)	(53,589)
Profit after tax		131,172	145,364
Earnings per share		5.52	6.14



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
Statement of Comprehensive Income
for the period ended 31 March 2013
Unaudited

Figures in '000'

	2013	2012
	Taka	Taka
	31 March	31 March
Net profit after tax for the period	131,172	145,364
Other comprehensive income:		
Change in fair value of available-for-sale financial assets	(22,044)	(66,979)
Income tax on other comprehensive income	2,204	6,698
Total other comprehensive income for the period, net of tax	<u>(19,839)</u>	<u>(60,281)</u>
Total comprehensive income for the period	<u><u>111,332</u></u>	<u><u>85,083</u></u>



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
Consolidated Income Statement
for the 1st Quarter ended 31 March 2013

Unaudited

		Figures in '000'	
		1st quarter ended on	
	Note	31- March-13	31- March-12
		Taka	Taka
Revenue	11(a)	5,450,734	5,495,611
Cost of sales	12(a)	(3,889,344)	(4,074,286)
Gross profit		1,561,390	1,421,325
Other income		25,653	13,189
		1,587,043	1,434,514
Operating expenses	13(a)	(1,133,215)	(1,013,886)
		453,828	420,628
Profit/ (loss) from Associates and Joint Ventures		8,841	(19,112)
		462,669	401,516
Financing cost		(332,286)	(287,520)
		130,383	113,996
Provision for contribution to WPPF		(16,968)	(18,263)
Profit before tax		113,415	95,733
Tax expenses		(105,164)	(107,471)
Profit after tax		8,251	(11,738)
Non-controlling interest		13,688	14,121
Profit after tax and minority interest		21,939	2,383
Basic earnings per share (EPS)		0.92	0.10



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Chief Financial Officer

Advanced Chemical Industries Limited
Consolidated Statement of Comprehensive Income
for the period ended 31 March 2013
Unaudited

Figures in '000'

	2013	2012
	Taka	Taka
	31 March	31 March
Net profit after tax for the period	8,251	(11,738)
Other comprehensive income:		
Change in fair value of available-for-sale financial assets	(22,044)	(66,979)
Income tax on other comprehensive income	2,204	6,698
Total other comprehensive income for the period, net of tax	<u>(19,840)</u>	<u>(60,281)</u>
Total comprehensive income for the period	<u><u>(11,589)</u></u>	<u><u>(72,019)</u></u>
Profit attributable to:		
Equity holders of the Company	2,099	(57,898)
Non-controlling interest	(13,688)	(14,121)
Total comprehensive income	<u><u>(11,589)</u></u>	<u><u>(72,019)</u></u>



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

ADVANCED CHEMICAL INDUSTRIES LIMITED
Statement of Cash Flows
for the 1st Quarter ended 31 March 2013
Unaudited

	Figures in '000'	
	1st Quarter ended on	
	31 March 13	31 March 12
	Taka	Taka
A. Cash flows from operating activities		
Cash receipts from customers	2,364,497	2,339,948
Cash receipts from other income	12,436	4,218
Receipts from / (paid) to others	(44,604)	73,122
	2,332,329	2,417,288
Cash paid for:		
Purchase of inventory	(1,456,104)	(1,663,100)
Operating expenses	(663,897)	(702,065)
Payments to other payables	9,651	84,513
Financing cost	(63,005)	(39,414)
Payments for advances, deposits and prepayments	(71,705)	(64,493)
Income tax	(43,789)	(41,392)
Paid to workers from WPPF	(2,291)	(1,712)
	(2,291,140)	(2,427,663)
	41,189	(10,375)
B. Cash flows from investing activities		
Purchases of fixed assets	(65,876)	(36,097)
Proceeds from sale of fixed assets	1,296	-
Payments for capital work-in-progress	(99,739)	(166,795)
Investments in shares	(21,945)	(15,000)
	(186,264)	(217,892)
C. Cash flows from financing activities		
Inter-company receivables/ payables (paid)/ received	94,462	140,144
Dividend paid	(330)	(380)
Payment for finance lease	(180)	(154)
Payment for redemption of Zero Coupon Bonds	(233,970)	(222,651)
Short term bank loan (paid)/ received	401,607	298,029
Long term bank loan (paid)/received	23,217	(18,345)
	284,806	196,643
D. Net cash inflows/(outflows) from total activities (A+B+C)	139,732	(31,624)
E. Opening cash and bank balances	(1,212,636)	(681,369)
F. Closing cash and bank balances (D+E)	(1,072,904)	(712,993)
Closing balance represents:		
Cash and bank	132,243	253,815
Bank overdraft	(1,205,147)	(966,808)
	(1,072,904)	(712,993)



Dr. Arif Dowla
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Chief Financial Officer

Advanced Chemical Industries Limited

Consolidated Statement of Cash Flows
for the 1st Quarter ended 31 March 2013
Unaudited

Figures in '000'

	1st Quarter ended on	
	31 March 13	31 March 12
	Taka	Taka
A Cash flows from operating activities:		
Cash receipts from customers	5,179,031	5,121,031
Cash receipts as other income	20,526	13,772
Receipts from / (payments to) others	(45,526)	69,592
	5,154,031	5,204,395
Cash paid for:		
Purchase of inventory	(3,687,809)	(4,086,189)
Operating expenses	(1,098,588)	(1,049,633)
Payments to other payables	14,761	85,123
Financing cost	(325,642)	(264,965)
Payments for advances, deposits and prepayments	(56,266)	(179,653)
Tax paid	(73,136)	(82,715)
Paid to workers from WPPF	(2,291)	(1,712)
	(5,228,971)	(5,579,744)
Net cash provided by operating activities	(74,940)	(375,349)
B Cash flows from investing activities :		
Purchase of fixed assets	(81,818)	(53,120)
Proceeds from sale of fixed assets	1,296	-
Payments for capital work-in-progress	(113,743)	(271,497)
Investments in shares/FDR	(1,886)	(15,000)
Net cash used in investing activities	(196,151)	(339,617)
C Cash flows from financing activities :		
Inter-company receivables / payables- received/(paid)	(177)	54
Paid by non-controlling interest for shares	7,000	-
Dividend paid	(400)	(436)
Payment for finance lease	(2,322)	(154)
Payment for redemption of Zero Coupon Bonds	(233,970)	(222,651)
Short term bank loan received/(paid)	344,795	684,686
Long term bank loan (paid)/received	(76,045)	249,880
Net cash flows from financing activities	38,881	711,379
D Net cash inflow/(outflow) from total activities (A+B+C)	(232,210)	(3,587)
E Opening balance	(836,079)	(697,635)
F Closing balance (D+E)	(1,068,289)	(701,222)
Cash in hand and at bank	420,888	432,017
Bank overdraft	(1,489,178)	(1,133,239)
	(1,068,289)	(701,222)



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited

Statement of changes in equity
for the 1st Quarter ended 31 March 2013
Unaudited

Figures in '000'

Particulars	Share capital Taka	Share premium Taka	Capital reserve Taka	Revaluation surplus Taka	Available for sale reserve Taka	Retained earnings Taka	Total Taka
Balance at 31 December 2011	197,148	298,788	1,671	895,637	237,767	3,136,486	4,767,497
Conversion of bonds into equity shares	968						968
Premium from conversion of bonds into shares	-	23,104	-	-	-	-	23,104
Changes in fair value for available for sale assets	-	-	-	-	(60,281)	-	(60,281)
Net profit after tax for the period ended 31 March 2012	-	-	-	-	-	145,364	145,364
Balance at 31 March 2012	198,116	321,892	1,671	895,637	177,486	3,281,850	4,876,652
Balance at 31 December 2012	237,738	321,893	1,671	894,622	140,860	3,484,502	5,081,286
Conversion of bonds into equity shares	446						446
Premium from conversion of bonds into shares	-	11,410	-	-	-	-	11,410
Changes in fair value for available for sale assets	-	-	-	-	(19,839)	-	(19,839)
Net profit after tax for the period ended 31 March 2013	-	-	-	-	-	131,172	131,172
Balance at 31 March 2013	238,184	333,303	1,671	894,622	121,021	3,615,674	5,204,475



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited

Consolidated Statement of Changes in Equity
for the 1st Quarter ended 31 March 2013
Unaudited

Particulars	Figures in '000'							Total Taka
	Share capital Taka	Share premium Taka	Capital reserve Taka	Revaluation surplus Taka	Available for sale reserve Taka	Retained earnings Taka	Non-controlling interest Taka	
Balance at 31 December 2011	197,148	298,788	1,671	1,515,016	237,767	1,943,698	494,270	4,688,358
Conversion of bonds into equity shares	968	-	-	-	-	-	-	968
Premium from conversion of bonds into shares	-	23,104	-	-	-	-	-	23,104
Changes in fair value for available for sale assets	-	-	-	-	(60,281)	-	-	(60,281)
Net profit after tax for the period ended 31 March 2012	-	-	-	-	-	2,383	(14,121)	(11,738)
Balance at 31 March 2012	198,116	321,892	1,671	1,515,016	177,486	1,946,081	480,149	4,640,411
Balance at 31 December 2012	237,738	321,893	1,671	1,513,778	140,860	1,580,925	358,514	4,155,379
Conversion of bonds into equity shares	446	-	-	-	-	-	-	446
Premium from conversion of bonds into shares	-	11,410	-	-	-	-	-	11,410
Changes in fair value for available for sale assets	-	-	-	-	(19,839)	-	-	(19,839)
Net profit after tax for the period ended 31 March 2013	-	-	-	-	-	21,939	(13,688)	8,251
Equity paid by non-controlling interest	-	-	-	-	-	-	7,000	7,000
Balance at 31 March 2013	238,184	333,303	1,671	1,513,778	121,021	1,602,864	351,826	4,162,646



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Advanced Chemical Industries Limited
Notes to the consolidated financial statements
for the period ended 31 March 2013
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2012. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	31-Mar-13	Figures in '000'
	Taka	31-Dec-12
		Taka
2 Property, plant and equipment at cost/ revaluation		
Fixed assets at cost/valuation as on 1 January	2,975,420	2,545,581
Addition during the period/year	70,770	430,823
Disposal/adjustment made during the period	(3,514)	(984)
Closing accumulated depreciation	(450,690)	(402,191)
Closing balance	2,591,986	2,573,229
2 (a) Consolidated property, plant and equipment at cost/ revaluation		
Fixed assets at cost/valuation as on 1 January	7,825,815	6,322,174
Addition during the period/year	98,257	1,510,480
Disposal/adjustment made during the period	(2,069)	(6,839)
Closing accumulated depreciation	(1,462,062)	(1,335,690)
Closing balance	6,459,941	6,490,125
3 Long term investment		
Investment in subsidiary	761,329	739,384
Investment in associates and jointventures	445,453	445,453
Investment in shares	165,922	187,966
Investment in FDR/ other deposits	34,795	34,795
	1,407,499	1,407,598
4 Inventories		
Finished goods	1,317,470	1,411,884
Work-in-process	100,854	55,334
Raw materials	420,074	449,579
Packing materials	175,748	184,336
Stores & spares	30,985	32,460
Stock in transit	195,045	154,305
	2,240,176	2,287,899
Less: Provision for slow moving and damaged goods and write down to NRV	168,111	158,915
	2,072,065	2,128,984
4 (a) Consolidated inventories		
Finished goods	2,617,236	2,828,828
Work-in-process	140,258	95,983
Raw materials	1,081,749	1,152,832
Packing materials	289,076	209,917
Stores & spares	95,421	96,769
Stock in transit	283,507	266,358
	4,507,246	4,650,686
Less: Provision for slow moving and damaged goods and write down to NRV	228,554	218,879
	4,278,692	4,431,807

	31-Mar-13	Figures in '000' 31-Dec-12
	Taka	Taka
5 Trade receivables		
Debts due over six months	305,814	311,434
Debts due below six months	1,127,533	1,025,004
	<u>1,433,347</u>	<u>1,336,438</u>
Less: Provision for doubtful debts	<u>46,244</u>	<u>44,070</u>
	<u>1,387,103</u>	<u>1,292,368</u>
5 (a) Consolidated trade receivables		
Debts due over six months	660,967	687,454
Debts due below six months	3,164,685	2,878,186
	<u>3,825,652</u>	<u>3,565,640</u>
Less: Provision for doubtful debts	<u>138,545</u>	<u>130,692</u>
	<u>3,687,107</u>	<u>3,434,948</u>
6 Advances, deposits & prepayments		
Loan and advance to staff and others	369,911	275,294
VAT current account.	56,172	42,489
Advance for capital expenditure	73,586	88,582
Deposits	28,831	32,973
Prepayments	17,072	20,847
	<u>545,572</u>	<u>460,185</u>
6 (a) Consolidated advances, deposits & prepayments		
Loan and advance to staff and others	555,230	446,386
VAT current account.	63,022	124,498
Advance for capital expenditure	77,369	45,696
Deposits	54,028	57,170
Prepayments	42,838	44,916
	<u>792,487</u>	<u>718,666</u>
7 Inter-company receivables		
Flyban Insecticides Limited	1,007	1,007
Apex Leathercraft Limited	100,970	100,970
Computer Technology Limited	30	30
Tetley ACI (Bangladesh) Limited	608	559
Asian Consumer Care (Pvt.) Limited	7,771	7,997
ACI Salt Limited	195,805	275,315
ACI Godrej Agrovet (Pvt.) Limited	880	880
ACI Foods Limited	703,512	658,523
ACI Agrochemicals Limited	192	177
Stochastic Logic Limited	7,586	7,229
Premiaflex Plastics Limited	268,807	303,645
ACI Motors Limited	1,214	90,250
Creative Communication	6,286	-
ACI Pure Flour Limited	-	50,325
ACI Logistics Limited	2,781,707	2,536,870
	<u>4,076,375</u>	<u>4,033,776</u>

	31-Mar-13	Figures in '000' 31-Dec-12
	Taka	Taka
7 (a) Consolidated inter-company receivables		
Tetley ACI (Bangladesh) Limited	608	559
Asian Consumer Care (PVT.) Limited	7,771	7,997
Computer Technology Limited	30	30
ACI Godrej Agrovet (Pvt.) Limited	880	880
Stochastic Logic Limited	7,586	7,229
	16,875	16,695
8 Other payables		
Creditors for expenses	342,928	314,776
Security money received from customers	164,904	155,485
Workers' profit participation fund	197,770	185,847
Unclaimed dividend	39,887	40,217
Tax deducted at source	32,820	14,432
Employees welfare fund	88,040	121,045
Rights share deposit to be refunded	564	564
Family day fund	4,163	4,144
Unclaimed refund warrant-Zero Coupon Bonds	3,665	3,665
Payable for redemption of Zero Coupon Bonds	21,683	13,012
Provident fund	7,227	1,933
Advertisement and promotional fund	2,197	1,332
	905,848	856,450
8 (a) Consolidated other payables		
Creditors for expenses	606,189	553,023
Security money received from customers	192,677	181,469
Workers' profit participation fund	253,575	234,141
Unpaid dividend	41,165	41,564
Provident fund	7,227	1,933
Tax deducted from suppliers and employees	48,405	23,849
Employees savings fund	88,040	121,045
Rights share deposit to be refunded	564	564
Family day fund	4,163	4,144
Unclaimed refund warrant-Zero Coupon Bonds	3,665	3,665
Payable for redemption of Zero Coupon Bonds	21,683	13,012
Creditors for capital expenditure	23,095	80,865
Advertisement and promotional fund	2,197	1,332
	1,292,645	1,260,606
9 Inter-company payables		
ACI Formulations Limited	137,817	143,489
Creative Communication Limited	-	16,879
ACI Pure Flour Limited	157,107	-
ACI Edible Oils Limited	12,562	12,562
	307,486	172,930

		Figures in '000'	
		31-Mar-13	31-Dec-12
		Taka	Taka
10 Long term liabilities			
Staff gratuity provision	237,020	225,634	
Other long term employee benefits	54,353	52,285	
Deferred tax liabilities	94,902	106,311	
Employees group insurance fund	400	400	
Obligation under finance lease-due more than one year	2,816	3,026	
Long term bank loan	180,410	175,343	
ACI 20% Convertible Zero Coupon Bonds (ZCB)	214,674	460,500	
	784,575	1,023,498	
10 (a) Consolidated long term liabilities			
Staff gratuity provision	244,355	234,268	
Other long term employee benefits	60,216	58,148	
Deferred tax liabilities	335,486	332,940	
Employees group insurance fund	400	400	
Obligation under finance lease	31,455	33,768	
Long term bank loan	1,003,840	1,076,356	
ACI 20% Convertible Zero Coupon Bonds (ZCB)	214,674	460,500	
	1,890,426	2,196,381	
		Figures in '000'	
		31-Mar-13	31-Mar-12
		Taka	Taka
11 Revenue			
Pharmaceuticals	1,144,506	1,091,751	
Animal Health	300,167	189,070	
Consumer brands	867,324	935,875	
Seeds	15,729	27,066	
Fertilizer	124,671	132,356	
Cropex	20,518	109,819	
	2,472,915	2,485,937	
11 (a) Consolidated revenue			
Gross sales	5,833,016	5,929,651	
Inter-company sales	(382,282)	(434,040)	
Net sales	5,450,734	5,495,611	
12 Cost of sales			
Opening stock	2,101,134	1,740,238	
Purchase	1,275,431	1,541,867	
	3,376,565	3,282,105	
Closing stock	(2,014,146)	(1,798,249)	
	1,362,419	1,483,856	
Manufacturing expenses	161,186	130,547	
	1,523,605	1,614,403	

	31-Mar-13 Taka	Figures in '000' 31-Mar-12 Taka
12 (a) Consolidated cost of sales		
Opening stock	3,483,642	3,049,030
Purchase	3,363,903	3,844,807
	<u>6,847,545</u>	<u>6,893,837</u>
Closing stock	(3,280,857)	(3,104,831)
	<u>3,566,688</u>	<u>3,789,006</u>
Manufacturing expenses	322,656	285,280
	<u>3,889,344</u>	<u>4,074,286</u>
13 Operating expenses		
Administrative expenses	60,430	49,904
Distribution expenses	90,178	78,053
Selling expenses	554,357	473,412
	<u>704,965</u>	<u>601,369</u>
13 (a) Consolidated operating expenses		
Administrative expenses	155,853	159,474
Distribution expenses	172,986	142,480
Selling expenses	804,376	711,932
	<u>1,133,215</u>	<u>1,013,886</u>
14 Consolidated operating segments		
Please see at the next page		
15 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.		



Dr. Arif Dowla
Managing Director



Muallem A Choudhury
Chief Financial Officer

Note-14
Consolidated operating segments-1st Quarter 2013

Particulars	Reportable segment										Non-reportable segment	Unallocated/adjustment	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	ACI Motors	ACI Pure Flour	Retail chain	ACI Salt	ACI Foods	Premiaflex			
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
External revenue	1,144,506	300,167	867,324	403,368	255,920	701,347	837,129	296,131	149,663	318,509	176,668	-	5,450,734
Inter-segment revenue	-	-	-	-	-	4,048	-	3,594	10,448	40,422	323,772	(382,283)	-
Finance cost	30,107	5,983	23,567	21,567	9,029	11,879	123,887	30,210	36,801	28,038	11,217	-	332,286
Operating expenses	415,510	63,429	178,935	77,254	40,852	32,391	183,141	42,617	33,333	7,740	60,491	(2,478)	1,133,215
Depreciation and amortisation	37,277	4,205	8,404	5,688	345	6,485	22,538	19,178	4,444	10,416	2,062	6,190	127,231
Segment profit before tax	162,260	25,276	26,501	72,950	12,031	20,145	(201,512)	16,629	(37,223)	21,956	(21,683)	16,085	113,415
Segment assets	4,257,996	806,978	2,068,940	1,831,615	1,267,599	844,020	1,500,262	1,352,139	339,891	1,295,846	1,187,334	1,391,089	18,143,708
Segment external liabilities	1,035,321	266,678	758,552	286,966	1,123,103	697,411	3,954,582	1,137,560	1,106,916	934,368	294,811	2,384,791	13,981,061

Consolidated operating segments-1st Quarter 2012

Particulars	Reportable segment										Non-reportable segment	Unallocated/adjustment	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	ACI Motors	ACI Pure Flour	Retail chain	ACI Salt	ACI Foods	Premiaflex			
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
External revenue	1,091,751	189,070	935,875	477,829	306,172	602,514	963,330	155,347	140,760	352,959	280,003	-	5,495,611
Inter-segment revenue	-	-	-	-	-	-	-	-	-	-	434,040	(434,040)	-
Finance cost	28,603	5,685	23,961	19,114	18,100	16,008	88,871	6,973	32,583	37,877	9,747	-	287,520
Operating expenses	342,181	57,682	155,854	91,823	46,389	22,744	182,191	17,509	34,191	5,999	59,053	(1,729)	1,013,886
Depreciation and amortisation	32,223	2,867	7,913	5,848	440	6,288	21,378	6,957	4,427	10,230	1,938	6,707	107,215
Segment profit before tax	217,209	(11,083)	25,347	74,490	(6,447)	15,209	(194,387)	27,821	(36,422)	11,085	(18,891)	(8,198)	95,732
Segment assets	3,764,933	563,794	2,438,239	1,765,927	1,365,810	820,646	1,338,427	1,066,537	358,356	1,277,007	1,253,519	1,038,056	17,051,253
Segment liabilities	806,388	167,545	766,160	452,261	1,214,001	716,036	2,966,182	907,085	965,152	1,174,812	875,778	1,399,442	12,410,842