



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information

This is for information of all concerned that, the Board of Directors of the Company has taken the following decision on Sunday, 6 November 2016 between 3:00pm and 5:00 pm.

ACI Limited shall set up a new subsidiary Company in the name of ACI Biotech Limited (Proposed) with an initial capital of BDT. 10 million having 80% ownership in the proposed Company, subject to approval from the Regulatory Authorities. The primary objective of the subsidiary is to manufacture and market Biotech products in the country and abroad.

6 November 2016

By Order of the Board
Sheema Abed Rahman
Company Secretary