


Advanced Chemical Industries Limited

1st Quarter ended Report 2017 - 2018
for the three months period ended on 30 September 2017

Advanced Chemical Industries Limited
Statement of financial position
Unaudited

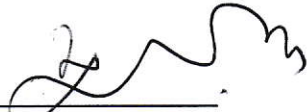
	Note	Figures in '000' Taka	
		As at 30 September 2017	As at 30 June 2017
Assets			
Property, plant and equipment	2	8,171,782	7,882,028
Investments	3	2,206,414	2,068,659
Intangible assets		633	703
Non-current assets		10,378,829	9,951,390
Inventories	4	5,081,774	4,812,713
Trade receivables	5	3,436,533	3,424,250
Other receivables		657,055	671,756
Inter-company receivables	6	7,061,923	5,244,723
Advances, deposits and prepayments	7	2,261,970	2,252,582
Cash and cash equivalents		822,153	699,122
Current assets		19,321,409	17,105,146
Total assets		29,700,238	27,056,536
Equity			
Share capital		438,204	438,204
Share premium		402,310	402,310
Reserves		3,502,773	3,378,793
Retained earnings		8,954,977	8,773,169
Total equity		13,298,264	12,992,477
Liabilities			
Employee benefits	8	749,150	714,519
Long term borrowings	9	13,674	8,850
Deferred tax liabilities		456,455	453,162
Non-current liabilities		1,219,279	1,176,531
Bank overdraft		982,083	536,895
Loans and borrowings	10	9,667,428	7,271,860
Trade payables		853,285	667,713
Inter-company payables	11	596,431	1,478,732
Other payables	12	1,836,062	1,756,008
Current tax liability		1,247,405	1,176,320
Current liabilities		15,182,694	12,887,528
Total liabilities		16,401,974	14,064,059
Total equity and liabilities		29,700,238	27,056,536
Net asset value (NAV) per share		303.47	296.49



 Chairman



 Managing Director



 Director




 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss
Unaudited

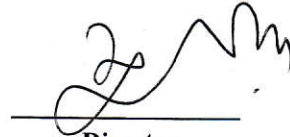
		Figures in '000' Taka	
		For the 1st Quarter ended from	
		July 2017	July 2016
		to	to
	Note	September	September
		2017	2016
Revenue	13	4,889,790	4,033,288
Cost of sales	14	(2,658,852)	(2,265,589)
Gross profit		2,230,938	1,767,699
Administrative, selling and distribution expenses	15	(1,916,803)	(1,411,342)
Other income		33,881	19,691
Operating profit		348,016	376,048
Net finance costs		(92,848)	(25,464)
Profit before contribution to WPPF		255,168	350,584
Contribution to WPPF		(12,758)	(17,529)
Profit before tax		242,410	333,055
Income tax expense		(60,602)	(88,243)
Profit after tax		181,807	244,812
Earnings per share			
Basic earnings per share (EPS)		4.15	5.59



 Chairman



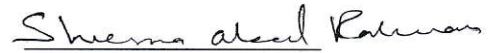
 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss and other comprehensive income
Unaudited

	Figures in '000' Taka	
	For the 1st Quarter ended from	
	July 2017	July 2016
	to	to
	September	September
	2017	2016
Profit after tax	181,807	244,812
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Change in fair value of available-for-sale financial assets	137,755	44,318
Income tax on available-for-sale financial assets	(13,775)	(4,432)
Other comprehensive income, net of tax	123,980	39,886
Total comprehensive income	305,787	284,698

Advanced Chemical Industries Limited
Statement of changes in equity
Unaudited

	Figures in '000' Taka						
	For the 1st Quarter ended from July 2017 to September 2017						
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2017	438,204	402,310	1,671	301,581	3,075,541	8,773,169	12,992,477
Total comprehensive income							
Profit after tax	-	-	-	-	-	181,807	181,807
Other comprehensive income-net of tax	-	-	-	123,980	-	-	123,980
Total comprehensive income	-	-	-	123,980	-	181,807	305,787
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Bonus share issue	-	-	-	-	-	-	-
Interim dividend paid	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-
Balance at 30 September 2017	438,204	402,310	1,671	425,561	3,075,541	8,954,977	13,298,264


	Figures in '000' Taka						
	For the 1st Quarter ended from July 2016 to September 2016						
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2016	398,367	402,310	1,671	203,196	3,075,541	7,868,234	11,949,320
Total comprehensive income							
Profit after tax	-	-	-	-	-	244,812	244,812
Other comprehensive income-net of tax	-	-	-	39,886	-	-	39,886
Total comprehensive income	-	-	-	39,886	-	244,812	284,698
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Bonus share issue	-	-	-	-	-	-	-
Interim dividend paid	-	-	-	-	-	-	-
Total transactions with owners of the company	-	-	-	-	-	-	-
Balance at 30 September 2016	398,367	402,310	1,671	243,082	3,075,541	8,113,046	12,234,018

Advanced Chemical Industries Limited
Statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 1st Quarter ended from	
	July 2017 to September 2017	July 2016 to September 2016
Cash flows from operating activities		
Cash received from customers	4,818,710	4,131,100
Cash received from other income	33,880	19,691
	4,852,590	4,150,791
Cash received/(paid) from/(for):		
Other receivables	14,701	(1,286)
Purchase of inventory	(2,688,493)	(2,112,046)
Operating expenses	(1,777,518)	(1,379,056)
Other creditors	2,860	(25,225)
Payment for WPPF	(4,088)	(11,184)
Advances, deposits and prepayments	141,792	68,741
	(4,310,746)	(3,460,056)
Cash generated from operations	541,844	690,735
Finance costs paid	(85,853)	(10,293)
Income tax paid	(93,595)	(88,057)
	(179,448)	(98,350)
Net cash from / (used in) operating activities	362,396	592,385
Cash flows from investing activities		
Acquisition of property, plant and equipment	(326,601)	(224,556)
Payments for capital work in progress	(58,907)	(113,614)
Sale proceeds from property, plant and equipment	65	-
Sale proceeds of Brands	-	292,900
Net cash (used) in investing activities	(385,443)	(45,270)
Cash flows from financing activities		
Inter-company debts received/(paid)	(2,699,500)	(262,683)
Dividend paid	-	(50,175)
Payment for finance lease	-	(308)
Short-term bank loan received/(paid)	2,395,568	470,724
Long-term bank loan received/(paid)	4,824	35,529
Net cash (used)/from financing activities	(299,108)	193,087
Net increase / (decrease) in cash and cash equivalents	(322,155)	740,202
Cash and cash equivalents at 1 July	162,226	(493,083)
Cash and cash equivalents at 30 September	(159,929)	247,119
Closing balance represents		
Cash and cash equivalents	822,153	815,392
Bank overdraft	(982,083)	(568,274)
	(159,929)	247,119
Net operating cash flows per share (NOCFPS)	8.27	13.52

Advanced Chemical Industries Limited
Consolidated statement of financial position
Unaudited

		As at 30 September 2017	Figures in '000' Taka As at 30 June 2017
Assets			
Property, plant and equipment	2 (a)	19,634,856	18,984,698
Equity-accounted investees		1,117,743	1,067,889
Other investments		655,153	515,115
Intangible assets		82,992	85,911
Non-current assets		21,490,745	20,653,613
Inventories	4 (a)	11,033,906	10,550,939
Trade receivables	5 (a)	8,605,225	8,530,045
Other receivables		881,554	912,543
Inter-company receivables	6 (a)	13,466	13,278
Advances, deposits and prepayments	7 (a)	5,068,257	4,797,846
Cash and cash equivalents		1,631,240	1,511,754
Current assets		27,233,649	26,316,405
Total assets		48,724,394	46,970,018
Equity			
Share capital		438,204	438,204
Share premium		402,310	402,310
Reserves		4,703,826	4,579,908
Retained earnings		5,266,758	5,153,138
Equity attributable to the owners of the company		10,811,099	10,573,561
Non-controlling interest		37,408	65,498
Total equity		10,848,507	10,639,059
Liabilities			
Employee benefits	8 (a)	825,439	788,032
Long term borrowings	9 (a)	7,265,385	5,151,448
Deferred tax liabilities		722,446	724,314
Non-current liabilities		8,813,270	6,663,794
Bank overdraft		1,991,205	1,696,737
Loans and borrowings	10 (a)	18,678,201	19,675,651
Trade payables		2,333,044	2,352,032
Other payables	12 (a)	3,231,589	3,325,118
Current tax liability		2,828,579	2,617,628
Current liabilities		29,062,618	29,667,166
Total liabilities		37,875,888	36,330,960
Total equity and liabilities		48,724,394	46,970,018
Net asset value (NAV) per share		246.71	241.29



Chairman



Managing Director



Director



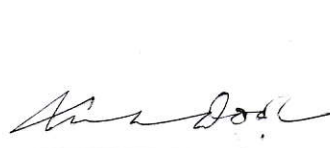
Chief Financial Officer



Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss
Unaudited

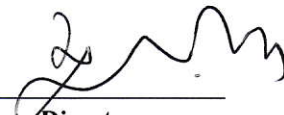
	Note	Figures in '000' Taka	
		For the 1st Quarter ended from	
		July 2017 to September 2017	July 2016 to September 2016
Revenue	13 (a)	12,648,124	10,063,616
Cost of sales	14 (a)	(8,908,645)	(7,157,725)
Gross profit		3,739,479	2,905,891
Administrative, selling and distribution expenses	15 (a)	(3,099,567)	(2,307,553)
Other income		52,722	58,062
Operating profit		692,634	656,400
Share of profit of equity accounted investees		49,855	51,957
Net finance costs		(432,988)	(313,805)
Profit before contribution to WPPF		309,501	394,552
Contribution to WPPF		(29,060)	(34,835)
Profit before tax		280,441	359,717
Income tax expense		(194,902)	(219,598)
Profit after tax		85,539	140,119
Profit attributable to:			
Equity holders of the company		113,620	179,186
Non-controlling interests		(28,081)	(39,067)
Profit after tax		85,539	140,119
Earnings per share			
Basic earnings per share (EPS)		2.59	4.09



 Chairman




 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss and other comprehensive income
Unaudited

	Figures in '000' Taka	
	For the 1st Quarter ended from	
	July 2017 to September 2017	July 2016 to September 2016
Profit after tax	85,539	140,119
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Change in fair value of available-for-sale financial assets	137,676	44,260
Income tax on other comprehensive income	(13,768)	(4,426)
Other comprehensive income, net of tax	123,909	39,834
Total comprehensive income	209,447	179,953
Total comprehensive income attributable to:		
Equity holders of the Company		
Profit after tax	113,620	179,186
Other comprehensive income	123,918	39,841
	237,538	219,027
Non-controlling interest		
Profit after tax	(28,081)	(39,067)
Other comprehensive income	(9)	(7)
	(28,090)	(39,074)
Total comprehensive income	209,447	179,953

Advanced Chemical Industries Limited
Consolidated Statement of changes in equity
Unaudited

	Figures in '000' Taka						
	For the 1st Quarter ended from July 2017 to September 2017						
	Attributable to owner of the Company						
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation reserve	Retained earnings	Total equity
Balance at 1 July 2017	438,204	402,310	1,671	300,304	4,277,934	5,153,138	10,573,561
Total comprehensive income	-	-	-	-	-	113,620	113,620
Profit after tax	-	-	-	-	-	-	-
Other comprehensive income-net of tax	-	-	-	123,918	-	-	123,918
Total comprehensive income	-	-	-	123,918	-	113,620	237,538
Transaction with owners of the Company	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Bonus share issue	-	-	-	-	-	-	-
Interim dividend paid	-	-	-	-	-	-	-
Capital paid by non controlling interest	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-
Balance at 30 September 2017	438,204	402,310	1,671	424,221	4,277,934	5,266,758	10,811,099
							37,408
							10,848,507

	Figures in '000' Taka						
	For the 1st Quarter ended from July 2016 to September 2016						
	Attributable to owner of the Company						
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2016	398,367	402,310	1,671	201,953	4,277,934	4,426,586	9,708,822
Total comprehensive income	-	-	-	-	-	179,186	179,186
Profit after tax	-	-	-	-	-	-	-
Other comprehensive income-net of tax	-	-	-	39,841	-	-	39,841
Total comprehensive income	-	-	-	39,841	-	179,186	219,027
Transaction with owners of the Company	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Bonus share issue	-	-	-	-	-	-	-
Interim dividend paid	-	-	-	-	-	-	-
Capital paid by non controlling interest	-	-	-	-	-	-	-
Total transactions with owners of the company	-	-	-	-	-	-	-
Balance at 30 September 2016	398,367	402,310	1,671	241,794	4,277,934	4,605,772	9,927,849
							97,992
							10,025,841

Advanced Chemical Industries Limited
Consolidated statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 1st Quarter ended from	
	July 2017 to September 2017	July 2016 to September 2016
Cash flows from operating activities		
Cash received from customers	12,306,262	9,863,325
Cash received from other income	128,831	56,523
	12,435,093	9,919,848
Cash received/(paid) from/(for):		
Other receivables	(2,624)	(9,942)
Purchase of inventory	(9,158,107)	(6,641,705)
Operating expenses	(3,062,022)	(2,281,371)
Other creditors	(34,133)	(43,101)
Payment for WPPF	(15,288)	(13,532)
Advances, deposits and prepayments	9,898	188,036
	(12,262,277)	(8,801,615)
Cash generated from operations	172,816	1,118,233
Finance costs paid	(426,991)	(304,029)
Income tax paid	(221,504)	(286,545)
	(648,495)	(590,574)
Net cash from / (used in) operating activities	(475,679)	527,659
Cash flows from investing activities		
Acquisition of property, plant and equipment	(425,284)	(440,646)
Payments for capital work in progress	(386,081)	(1,358,281)
Sale proceeds from property, plant and equipment	65	-
Sale proceeds of Brands	-	292,900
Investment	(742)	-
Net cash used in investing activities	(812,042)	(1,506,027)
Cash flows from financing activities		
Inter-company debts received/(paid)	188	382
Dividend paid	-	(50,175)
Paid as dividend to non-controlling interest	(5)	(65,658)
Payment for finance lease	-	(1,293)
Short-term bank loan received/(paid)	(1,002,558)	1,520,336
Long-term bank loan received/(paid)	2,115,116	608,234
Net cash from financing activities	1,112,740	2,011,826
Net increase / (decrease) in cash and cash equivalents	(174,981)	1,033,458
Cash and cash equivalents at 1 July	(184,983)	(917,939)
Cash and cash equivalents at 30 September	(359,965)	115,519
Closing balance represents		
Cash and cash equivalents	1,631,240	1,479,011
Bank overdraft	(1,991,205)	(1,363,492)
	(359,965)	115,519
Net operating cash flows per share (NOCFPS)	(10.86)	12.04

Advanced Chemical Industries Limited
Notes to the financial statements
as at and for the 1st Quarter ended on 30 September 2017
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended from 1 July 2016 to 30 June 2017. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

2 Property, plant and equipment	30 September 2017	Figures in '000' Taka 30 June 2017
	Taka	Taka
Opening balance	8,416,888	6,767,589
Additions	385,508	1,652,066
Disposals	(139)	(2,767)
Accumulated depreciation	(630,475)	(534,860)
Closing balance	8,171,782	7,882,028

2 (a) Consolidated property, plant and equipment

Opening balance	20,784,769	15,480,623
Additions	883,952	5,321,073
Disposals	(139)	(16,926)
Accumulated depreciation	(2,033,727)	(1,800,071)
Closing balance	19,634,856	18,984,698

3 Investments

Investment in subsidiaries	1,377,761	1,377,761
Investment in joint ventures	435,000	435,000
Investment in associates	115,426	115,426
Investment in shares	504,300	366,545
Investment in FDR/ other deposits	3,927	3,927
Impairment	(230,000)	(230,000)
	2,206,414	2,068,659

4 Inventories

Raw materials	1,499,755	1,451,867
Packing materials	362,778	392,165
Work-in-process	117,061	124,081
Finished goods	2,853,381	2,556,524
Goods in transit	419,742	475,412
Stores and spares	48,330	40,514
Allowance for inventory	(219,273)	(227,851)
	5,081,774	4,812,713

	30 September 2017	Figures in '000' Taka 30 June 2017
	Taka	Taka
4 (a) Consolidated inventories		
Raw materials	2,650,812	2,822,486
Packing materials	555,057	713,721
Work-in-process	258,610	270,164
Finished goods	6,679,369	5,943,607
Goods in transit	1,198,495	1,092,229
Stores & spares	162,909	129,415
Allowance for inventory	(471,347)	(420,684)
	<u>11,033,906</u>	<u>10,550,939</u>
5 Trade receivables		
Debts due over six months	1,632,513	954,936
Debts due below six months	2,083,119	2,747,202
Provision for doubtful debts	(279,098)	(277,888)
	<u>3,436,533</u>	<u>3,424,250</u>
5 (a) Consolidated trade receivables		
Debts due over six months	2,117,079	1,626,214
Debts due below six months	6,969,129	7,390,718
Provision for doubtful debts	(480,983)	(486,887)
	<u>8,605,225</u>	<u>8,530,045</u>
6 Inter-company receivables		
Infolytx Bangladesh Limited	99,648	75,281
ACI Formulations Limited	24,841	58,852
Computer Technology Limited	30	30
Tetley ACI (Bangladesh) Limited	655	707
Asian Consumer Care (Pvt.) Limited	7,893	7,894
ACI Salt Limited	-	191,532
ACI Godrej Agrovet (Pvt.) Limited	880	880
ACI Foods Limited	2,744,318	2,637,814
ACI Agrolink Limited	120,637	90,606
Stochastic Logic Limited	4,007	3,767
Premiaflex Plastics Limited	501,613	216,048
ACI Motors Limited	6,545	-
ACI Logistics Limited	1,471,082	378,137
ACI HealthCare Limited	1,889,760	1,435,859
ACI Chemicals Limited	47,511	38,573
ACI Biotech Limited	142,503	108,744
	<u>7,061,923</u>	<u>5,244,723</u>

	30 September 2017	Figures in '000' Taka 30 June 2017
	Taka	Taka
6 (a) Consolidated inter-company receivables		
Computer Technology Limited	30	30
Tetley ACI (Bangladesh) Limited	655	707
Asian Consumer Care (Pvt.) Limited	7,894	7,894
ACI Godrej Agrovat (Pvt.) Limited	880	880
Stochastic Logic Limited	4,007	3,767
	<u>13,466</u>	<u>13,278</u>
7 Advances, deposits & prepayments		
Loans and advances to staff and others	382,632	408,062
VAT current account	258,757	201,171
Advance for capital expenditure	341,752	469,230
Deposits	71,369	58,889
Prepayments	100,653	102,018
Advance income tax	1,106,807	1,013,212
	<u>2,261,970</u>	<u>2,252,582</u>
7 (a) Consolidated advances, deposits & prepayments		
Loan and advance to staff and others	1,199,059	1,101,403
VAT current account	362,046	278,864
Advance for capital expenditure	436,178	572,124
Deposits	196,357	180,602
Prepayments	149,460	161,775
Advance income tax	2,725,157	2,503,078
	<u>5,068,257</u>	<u>4,797,846</u>
8 Employee benefits		
Staff gratuity provision	638,312	605,964
Other long term employee benefits	110,838	108,555
	<u>749,150</u>	<u>714,519</u>
8 (a) Consolidated employee benefits		
Staff gratuity provision	709,041	674,017
Other long term employee benefits	116,398	114,015
	<u>825,439</u>	<u>788,032</u>

Figures in '000' Taka

30 June 2017

30 September 2017

Taka

Taka

9	Long term borrowings		
	Long term bank loans	13,674	8,850
		13,674	8,850
9 (a)	Consolidated long term borrowings		
	Long term bank loans	7,265,385	5,151,448
		7,265,385	5,151,448
10	Loans and borrowings - short term		
	Short term loan	9,667,428	7,269,570
	Current portion of long term loan	-	2,290
		9,667,428	7,271,860
10 (a)	Consolidated loans and borrowings - short term		
	Short term loan	17,471,160	17,894,163
	Current portion of long term loan	1,207,041	1,781,488
		18,678,201	19,675,651
11	Inter company payables		
	ACI Salt Limited	145,674	-
	Creative Communication Limited	28,637	37,219
	ACI Motors Limited	-	1,003,530
	ACI Pure Flour Limited	222,000	220,305
	ACI Edible Oils Limited	200,120	217,677
		596,431	1,478,732

	30 September 2017 Taka	Figures in '000' Taka 30 June 2017 Taka
12 Other payables		
Accruals	776,853	715,324
Advance from customers	14,119	31,845
Security money received from customers	164,056	170,865
Workers' profit participation fund	444,943	429,278
Unclaimed dividend	85,985	85,985
Tax and VAT deducted at source	43,423	46,573
Employees welfare fund	168,117	145,176
Rights share deposit to be refunded	564	564
Family day fund	4,290	4,231
Non-management staff provident fund	1,799	2,267
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,440	20,441
Management staff provident fund	19,852	12,125
Advertisement and promotional funds	17,974	5,974
Development funds	70,000	81,714
	1,836,062	1,756,008
12 (a) Consolidated other payables		
Accruals	1,799,076	1,918,098
Advance from customers	105,592	125,424
Security money received from customers	224,605	239,912
Workers' profit participation fund	556,115	535,348
Unclaimed dividend	96,638	96,643
Provident fund	19,852	12,125
Tax and VAT deducted at source	100,405	98,472
Employees welfare fund	203,426	179,905
Rights share deposit to be refunded	564	564
Family day fund	4,290	4,231
Non-management staff provident fund	1,799	2,267
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,440	20,441
Creditors for capital expenditure	7,166	352
Advertisement and promotional funds	17,974	5,974
Development funds	70,000	81,714
	3,231,589	3,325,118

Figures in '000' Taka
For the 1st Quarter ended from

	July 2017 to September 2017 Taka	July 2016 to September 2016 Taka
13 Revenue		
Pharmaceuticals	2,106,963	1,882,216
Animal Health	955,398	696,914
Consumer brands	1,336,148	1,150,775
Seeds	156,025	140,686
Fertilizer	335,255	142,323
Cropex	-	20,374
	4,889,790	4,033,288
13 (a) Consolidated revenue		
Gross sales	13,184,471	10,575,225
Inter-company sales	(536,347)	(511,609)
	12,648,124	10,063,616
14 Cost of sales		
Opening stock	4,524,638	3,824,627
Purchase	2,736,184	2,038,077
	7,260,822	5,862,704
Closing stock	(4,832,975)	(3,837,847)
	2,427,847	2,024,857
Manufacturing expenses	231,005	240,732
	2,658,852	2,265,589
14 (a) Consolidated cost of sales		
Opening stock	9,752,120	7,931,078
Purchase	8,687,648	6,629,823
	18,439,769	14,560,901
Closing stock	(10,145,268)	(7,910,334)
	8,294,501	6,650,567
Manufacturing expenses	614,145	507,158
	8,908,645	7,157,725
15 Administrative, selling and distribution expenses		
Administrative expenses	149,578	132,692
Distribution expenses	209,240	162,515
Selling expenses	1,557,985	1,116,135
	1,916,803	1,411,342

Figures in '000' Taka
For the 1st Quarter ended from

July 2017 to September 2017 Taka	July 2016 to September 2016 Taka
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15 (a) Consolidated operating expenses

Administrative expenses	404,784	337,901
Distribution expenses	348,382	248,826
Selling expenses	2,346,400	1,720,825
	3,099,567	2,307,553

16 Consolidated operating segments

Please see at the next page

17 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.

Note - 16

Consolidated operating segments

Figures in '000' Taka
For the 1st Quarter ended from July 2017 to September 2017

Particulars	Reportable segment										Total reportable segments	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	Motors	Pure Flour	Retail chain	Salt	Foods	Premiaflex			
External revenue	2,106,963	955,398	1,293,057	347,704	1,701,985	913,037	2,307,090	557,422	867,262	599,594	11,649,513	998,611	12,648,124
Inter-segment revenue	-	-	259,912	-	128,274	7,553	9,332	17,427	4,488	76,157	503,143	33,204	536,347
Segment revenue	2,106,963	955,398	1,552,969	347,704	1,830,259	920,590	2,316,421	574,850	871,750	675,751	12,152,656	1,031,815	13,184,471
Depreciation and amortisation	59,833	7,619	14,639	7,468	4,786	6,086	57,284	12,972	12,846	26,932	210,466	26,053	236,519
Operating expenses	1,113,018	214,292	463,493	111,367	255,524	74,491	471,705	46,227	116,573	30,992	2,897,682	201,885	3,099,567
Finance cost / (income)	62,931	12,507	(4,035)	20,517	44,505	(6,362)	196,062	1,264	52,559	25,866	405,814	27,174	432,988
Segment profit/(loss) before tax	247,106	80,229	(40,020)	(7,034)	159,788	37,111	(257,164)	38,008	(47,362)	58,738	269,399	11,042	280,441
Segment assets at 30 Sep	7,324,990	3,028,815	4,961,047	2,707,105	5,034,035	1,493,048	3,224,127	1,414,843	1,856,845	3,494,475	34,539,330	14,185,064	48,724,394
Segment liabilities at 30 Sep	1,419,938	1,274,111	1,801,773	691,510	3,973,226	621,802	10,694,109	562,957	3,265,232	2,234,198	26,538,856	11,337,032	37,875,888

For the 1st Quarter ended from July 2016 to September 2016

Particulars	Reportable segment										Total reportable segments	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	Motors	Pure Flour	Retail chain	Salt	Foods	Premiaflex			
External revenue	1,882,216	696,914	1,122,617	374,807	874,365	832,716	2,038,298	613,482	670,241	470,874	9,576,528	487,088	10,063,616
Inter-segment revenue	-	-	320,777	-	-	7,771	23,686	9,933	63,414	73,644	499,225	12,383	511,609
Segment revenue	1,882,216	696,914	1,443,394	374,807	874,365	840,487	2,061,984	623,415	733,655	544,517	10,075,753	499,471	10,575,225
Depreciation and amortisation	56,381	6,504	9,294	6,537	1,974	6,363	43,854	12,629	11,061	18,106	172,703	17,146	189,849
Operating expenses	782,263	150,760	354,392	106,836	108,444	52,039	403,780	57,739	91,818	20,636	2,128,706	178,846	2,307,553
Finance cost / (income)	32,960	6,550	(25,278)	13,448	32,564	(4,221)	177,004	1,952	47,629	19,089	301,698	12,106	313,805
Segment profit/(loss) before tax	387,820	68,155	(75,226)	40,951	61,868	66,563	(314,394)	68,857	(19,338)	84,362	369,619	(9,901)	359,717
Segment assets at 30 Sep	6,010,830	2,219,061	3,133,189	2,499,786	3,735,696	1,417,632	3,286,920	1,762,965	1,387,875	2,676,241	28,130,194	9,172,347	37,302,541
Segment liabilities at 30 Sep	1,213,603	709,851	1,229,259	897,543	3,127,576	661,104	9,461,842	1,062,214	2,651,660	1,610,064	22,624,716	4,651,985	27,276,700