Half yearly Report 2015

Statement of financial position Unaudited

			Figures in "000"
		As at	As at
In Taka	Note	30 June 2015	31 December 2014
Assets			
Property, plant and equipment	5	1,277,601	1,244,949
Investments	6	14,879	14,539
Non-current assets		1,292,480	1,259,488
Inventories	7	948,498	676,561
Trade and other receivables	8	759,628	868,883
Advances, deposits and prepayments	9	232,690	181,132
Cash and cash equivalents		74,366	84,803
Current assets		2,015,182	1,811,379
Total assets		3,307,662	3,070,867
Fauitz			
Equity Share capital		450,000	450,000
Reserves		691,660	692,960
Retained earnings		603,222	662,627
Total equity		1,744,882	1,805,587
Liabilities			
Employee benefits	10	13,979	13,275
Deferred tax liabilities		44,198	47,754
Non-current liabilities		58,178	61,029
Bank overdrafts		52,893	63,352
Loans and borrowings		888,712	712,586
Trade and other payables	11	394,975	287,092
Provision for tax		168,022	141,221
Current liabilities		1,504,602	1,204,251
Total liabilities		1,562,780	1,265,280
Total equity and liabilities		3,307,662	3,070,867

Husmite Ams

Shusmita Anis Managing Director

ann

Pradip Kar Chowdhury Chief Financial Officer

Statement of profit or loss and other comprehensive income Unaudited

		Figures in "000"				
		For the half year ended		For the period from		
In Taka	Note	January to June 2015	January to June 2014	April to June 2015	April to June 2014	
Revenue	12	1,165,858	1,353,465	372,208	547,898	
Cost of sales	13	(844,724)	(1,021,517)	(279,682)	(436,591)	
Gross profit		321,134	331,948	92,526	111,307	
Other income		4,167	3,741	2,017	1,578	
Administrative, selling and distribution expenses	14	(201,360)	(198,585)	(89,122)	(93,769)	
Operating profit		123,941	137,104	5,421	19,116	
Finance costs		(21,267)	(26,039)	(12,283)	(11,346)	
Profit before contribution to WPPF		102,674	111,065	(6,862)	7,770	
Contribution to WPPF		(5,134)	(5,553)	343	(388)	
Profit before tax		97,540	105,512	(6,519)	7,382	
Tax expenses		(23,245)	(29,277)	3,622	(2,057)	
Profit after tax		74,295	76,235	(2,897)	5,325	
Other comprehensive income		-	-	-	-	
Total comprehensive income		74,295	76,235	(2,897)	5,325	
Earnings per share						
Basic earnings per share		1.65	1.69	(0.06)	0.12	

Amsmite Ams

Shusmita Anis Managing Director

any

Pradip Kar Chowdhury Chief Financial Officer

Statement of changes in equity Unaudited

Figures in "000"

		For the ha	lf year ended 30 June	e 2014		
		Attributable to owner of the Company				
In Taka	Share capital	Revaluation reserve	Retained earnings	Total		
Balance at 1 January 2014	450,000	692,960	587,512	1,730,472		
Total comprehensive income						
Profit for the period	-	-	76,235	76,235		
Total comprehensive income	-	-	76,235	76,235		
Contributions and distributions						
Issue of bonus shares	-	-	-	-		
Dividends	-	-	(112,500)	(112,500)		
Total transactions with owners of the company	-	-	(112,500)	(112,500)		
Balance at 30 June 2014	450,000	692,960	551,247	1,694,207		

	For the half year ended 30 June 2015					
	Attributable to owner of the Company					
In Taka	Share capital	Revaluation reserve	Retained earnings	Total		
Balance at 1 January 2015	450,000	692,960	662,627	1,805,587		
Total comprehensive income						
Profit for the period	-	-	74,295	74,295		
Total comprehensive income	-	-	74,295	74,295		
Contributions and distributions						
Issue of bonus shares	-	-	-	-		
Dividends	-	-	(135,000)	(135,000)		
Total transactions with owners of the company	-	-	(135,000)	(135,000)		
Transaction recognized directly in equity						
Realization of revaluation surplus		(1,300)	1,300	-		
Balance at 30 June 2015	450,000	691,660	603,222	1,744,882		

Husmite Vins

Shusmita Anis Managing Director

any

Pradip Kar Chowdhury Chief Financial Officer

Statement of cash flows Unaudited

	Fig	ures in "000"
	For the ha	lf year ended
In Taka	January to June 2015	January to June 2014
Cash flows from operating activities		
Cash received from customers	1,252,030	1,336,821
Cash received from other income	2,640	3,741
	1,254,670	1,340,562
Cash received/(paid) from/(for):		
Purchase of inventory	(989,605)	(986,931)
Other receivables	6,102	1,618
Operating expenses	(205,890)	(167,723)
Other payables	694	2,137
Payment for WPPF	-	(1,476)
Advances, deposits and prepayments	(15,343)	(20,937)
	(1,204,042)	(1,173,312)
Cash generated from operations	50,628	167,250
Finance costs	(21,267)	(26,039)
Income tax expense	(36,214)	(27,287)
	(57,481)	(53,326)
Net cash from operating activities	(6,854)	113,924
Cash flows from investing activities		
Acquisition of property, plant and equipment	(42,108)	(11,543)
Payments for capital work in progress	(15,192)	(9,267)
Investments	(340)	(9,000)
Sales proceed of fixed asset	1,527	-
Net cash used in investing activities	(56,112)	(29,810)
Cash flows from financing activities		
Inter-company debts received/(paid)	(113,116)	80,961
Proceeds from loans and borrowings	176,125	(209,827)
Dividends paid	(21)	(15)
Net cash from financing activities	62,988	(128,881)
Net increase in cash and cash equivalents	22	(44,767)
Cash and cash equivalents as at 1 January	21,451	66,290
Cash and cash equivalents as at 30 June	21,473	21,523

Amemite Vins

Shusmita Anis Managing Director

amp

Pradip Kar Chowdhury Chief Financial Officer

Consolidated Statement of Financial Position

Unaudited

	Chaudited		Figures in "000"
		As at	As at
In Taka	Note	30 June 2015	31 December 2014
Assets			
Property, plant and equipment	5(a)	1,281,508	1,249,002
Biological assets	5(u)	5,395	5,395
Investments	6(a)	3,379	3,039
Intangible assets	0(u)	12,383	12,383
Non-current assets		1,302,665	1,269,819
T , T		050 440	
Inventories	7(a)	950,440	679,685
Trade and other receivables	8(a)	740,238	849,637
Advances, deposits and prepayments	9(a)	233,768	183,358
Cash and cash equivalents Current assets		76,795	87,400
Total assets		2,001,241 3,303,906	<u>1,800,080</u> 3,069,899
		5,505,900	5,005,855
Equity			
Share capital		450,000	450,000
Reserves		691,660	692,960
Retained earnings		599,326	661,476
		1,740,986	1,804,436
Non controlling interest		(97)	(678)
Total equity		1,740,889	1,803,758
Liabilities			
Employee benefits	10	13,979	13,275
Deferred tax liabilities		43,942	47,548
Non-current liabilities		57,921	60,823
Bank overdrafts		52,894	63,352
Loans and borrowings		888,712	712,586
Trade and other payables	11(a)	395,425	288,126
Provision for tax	11(4)	168,065	141,254
Current liabilities		1,505,096	1,205,318
Total liabilities		1,563,017	1,266,141
Total equity and liabilities		3,303,906	3,069,899

usmite Ams

Shusmita Anis Managing Director

en

Pradip Kar Chowdhury Chief Financial Officer

	Ona	unteu	1	Figures in "000'	,
		For the half		For the period from	
In Taka	Note	January to June 2015	January to June 2014	April to June 2015	April to June 2014
Revenue	12(a)	1,168,096	1,355,223	373,456	549,582
Cost of sales	13(a)	(847,415)	(1,022,615)	(281,452)	(437,535)
Gross profit		320,681	332,608	92,004	112,047
Other income		4,167	3,741	2,017	1,578
Administrative, selling and distribution expenses	14(a)	(203,072)	(199,720)	(90,198)	(94,633)
Operating profit		121,776	136,629	3,823	18,992
Finance costs		(21,306)	(26,059)	(12,303)	(11,366)
Profit before contribution to WPPF		100,470	110,570	(8,480)	7,626
Contribution to WPPF		(5,134)	(5,553)	343	(388)
Profit before tax		95,336	105,017	(8,137)	7,238
Income tax expenses		(23,205)	(29,326)	3,641	(2,106)
Profit after tax		72,131	75,691	(4,496)	5,132
Other comprehensive income		-	-	-	-
Total comprehensive income		72,131	75,691	(4,496)	5,132
Total comprehensive income attributable to:					
Owners of the Company		71,550	75,816	(5,218)	5,169
Non controlling interest		581	(125)	722	(37)
		72,131	75,691	(4,496)	5,132
Earnings per share					
Basic earnings per share		1.59	1.68	(0.12)	0.11

Consolidated statement of profit or loss and other comprehensive income Unaudited

Amsmite Ams

Shusmita Anis Managing Director

any

Pradip Kar Chowdhury Chief Financial Officer

Consolidated statement of changes in equity Unaudited

Figures in "000"

	A	Attributable to own	er of the Company			
In Taka	Share capital	Revaluation reserve	Retained earnings	Total	Non-controlling interests	Total equity
Balance as at 1 January 2014	450,000	692,960	587,512	1,730,472		1,730,472
Total comprehensive income						
Profit for the period	-	-	75,816	75,816	(125)	75,691
Total comprehensive income	-	-	75,816	75,816	(125)	75,691
Contributions and distributions						
Dividends paid	-	-	(112,500)	(112,500)	-	(112,500)
Total contributions and distributions			(112,500)	(112,500)	-	(112,500)
Changes in ownership interests						
Acquisition of subsidiary with NCI	-	-	-	-	(294)	(294)
Total changes in ownership interests	-	-	-	-	(294)	(294)
Total transactions with owners of the company	-	-	(112,500)	(112,500)	(294)	(112,794)
Balance as at 30 June 2014	450,000	692,960	550,828	1,693,788	(419)	1,693,369

	A	Attributable to own	er of the Company			
	Share	Revaluation	Retained		Non-controlling	Total
In Taka	capital	reserve	earnings	Total	interests	equity
Balance as at 1 January 2015	450,000	692,960	661,476	1,804,436	(678)	1,803,758
Total comprehensive income						
Total comprehensive income						
Profit for the period	-	-	71,550	71,550	581	72,131
Total comprehensive income	-	-	71,550	71,550	581	72,131
Contributions and distributions						
Dividends paid	-	-	(135,000)	(135,000)	-	(135,000)
Total contributions and distributions			(135,000)	(135,000)	-	(135,000)
Total transactions with owners of the company	-	-	(63,450)	(63,450)	581	(62,869)
Transaction recognized directly in equity			<u> </u>	x , <i>t t</i>		, - <i>1</i> 1
Realization of revaluation surplus		(1,300)	1,300	-		
Balance as at 30 June 2015	450,000	691,660	599,326	1,740,986	(97)	1,740,889

Thusmite Ams

Shusmita Anis Managing Director

amp

Pradip Kar Chowdhury Chief Financial Officer

Consolidated statement of cash flows Unaudited

Unaudited	Fi	gures in "000"
		f year ended
	January to	January to
In Taka	June 2015	June 2014
	June 2010	0 une 2011
Cash flows from operating activities		
Cash received from customers	1,254,038	1,340,069
Cash received from other income	2,641	3,741
	1,256,679	1,343,810
Cash received/(paid) from/(for):		
Purchase of inventory	(991,129)	(988,736)
Other receivables	6,102	1,618
Operating expenses	(208,026)	(167,632)
Other payables	694	2,137
Payment for WPPF	-	(1,475)
Advances, deposits and prepayments	(14,196)	(21,620)
	(1,206,555)	(1,175,708)
Cash generated from operations	50,124	168,102
Finance costs	(21,306)	(26,059)
Income tax expense	(36,215)	(27,287)
-	(57,521)	(53,346)
Net cash from operating activities	(7,397)	114,756
Cash flows from investing activities		
_	(12,108)	(11 595)
Acquisition of property, plant and equipment	(42,108)	(11,585)
Payments for capital work in progress	(15,192)	(9,267)
Investments	(340)	(8,868)
Sales proceed of fixed asset	1,527	-
Net cash used in investing activities	(56,112)	(29,720)
Cash flows from financing activities		
Inter-company debts received/(paid)	(112,742)	81,432
Proceeds from loans and borrowings	176,125	(209,827)
e e		
Dividends paid	(21)	(15)
Net cash from financing activities	63,363	(128,410)
Net increase in cash and cash equivalents	(147)	(43,374)
Cash and cash equivalents as at 1 January	24,048	66,289
Cash and cash equivalents as at 30 June	23,901	22,915

Amsmite Ams

Shusmita Anis Managing Director

any

Pradip Kar Chowdhury Chief Financial Officer

Notes to the financial statements for the half year ended on 30 June 2015 <u>Unaudited</u>

1. Company profile:

ACI Formulations Limited, a subsidiary of Advanced Chemical Industries Limited, domiciled in Bangladesh. The company's shares are listed with both Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Principal activities of the company are manufacturing and marketing of a number of agrochemical, consumer brand and paint products.

2. Subsidiaries of ACI Formulations Limited:

ACI Formulations Limited has three subsidiaries namely Neem Laboratories (Pvt.) Ltd, Aloe Organics (Pvt.) Limited and Green Business & Marketing Company (BD) Limited. Neem Laboratories (Pvt.) Ltd is engaged in manufacturing and marketing of herbal products in a small scale. On the other hand, the operations of Aloe Organics (Pvt.) Limited and Green Business & Marketing Company (BD) Limited are currently dormant. ACI Formulations Limited through its voting rights controls the operating and financing activities of above three entities.

3. Consolidated Financial statements:

In addition to the separate financial statements, the consolidated financial statements of the company have been prepared and included in this interim financial report as per BFRS 10: Consolidated Financial Statements. In separate Financial Statements, investment in subsidiaries has been carried at cost as per BAS 27: Separate Financial Statements.

4. Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2014. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

			Figures in '000'
		<u> 30- June -15</u>	<u> 31-Dec -14</u>
		<u>Taka</u>	<u>Taka</u>
5	Property, plant & equipment		
	Fixed asset at cost/revaluation as on 1st January	1,435,687	1,389,432
	Addition during the period/year	57,746	46,255
	Disposal/adjustment made during the year	(1,300)	
		1,492,133	1,435,687
	Accumulated depreciation at the end of period/year	(214,532)	(190,738)
	Closing balance	1,277,601	1,244,949
5(a)	Property, plant & equipment		
	Fixed asset at cost/revaluation as on 1st January	1,440,329	1,389,432
	Addition during the period/year	57,746	50,897
	Disposal/adjustment made during the year	(1,300)	
		1,496,775	1,440,329
	Accumulated depreciation at the end of period/year	(215,267)	(191,327)
	Closing balance	1,281,508	1,249,002

6. Investment is susidiaries Investment in FDR 11,845 11,500 Investment in FDR 2,959 2,964 Investment in shares of ACI Motors Limited 75 75 6(a) Consolidated investments Investment in term deposit 3,304 2,964 Investment in Shares- ACI Motors Limited 75 75 7 Investment in Shares- ACI Motors Limited 75 75 7. Inventories 409,169 330,379 3.039 7. Inventories 24,870 23,387 30,399 Stock in transit 73,816 67,564 006 273,489 Other inventories 24,870 23,387 410,8268 676,561 7(a). Consolidated inventories 73,816 67,564 006 273,489 Stock in transit 73,816 67,564 006 273,489 016,92,83,116 016,564 7(a). Consolidated inventories 24,870 23,387 016,67,564 016,764 Other inventories 24,870 23,387 016,92,655			<u>30- June -15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>
Investment in FDR 2,959 2,964 Investment in shares of ACI Motors Limited 75 75 14,879 14,539 14,539 6(a) Consolidated investments 3,304 2,964 Investment in term deposit 3,304 2,964 Investment in Shares- ACI Motors Limited 75 75 7. Inventories 3,379 3,039 7. Inventories 409,169 330,379 Finished goods 458,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 948,498 676,561 74,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) Allowances for slow moving inventory (17,853) (18,257) Allowances for doubtful debts - 99,821 Other than related parties <t< td=""><td>6.</td><td>Investments</td><td></td><td></td></t<>	6.	Investments		
Investment in shares of ACI Motors Limited 75 75 (a) Consolidated investments 3,304 2,964 Investment in term deposit 3,304 2,964 Investment in Shares- ACI Motors Limited 75 75 7. Inventories 3,379 3,039 7. Inventories 409,169 330,379 7. Inventories 4480,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 948,498 676,561 776,563 7(a). Consolidated inventories 24,870 23,387 Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,654 016 23,387 Allowances for slow moving inventory (17,853) (18,257) (13,257) Allowances for doubtful debts - 99,821 017,670 Other than related p		Investment in susidiaries	11,845	11,500
Investment in term deposit 3,304 2,964 Investment in Shares- ACI Motors Limited 75 75 Raw and packing materials 409,169 300,379 Finished goods 458,006 273,489 Stock in transit 73,816 675,641 Other inventories 24,870 23,387 Allowances for slow moving inventory (11,253) (18,258) 948,498 676,561 274,349 Stock in transit 73,816 675,661 Other inventories 24,870 23,387 Allowances for slow moving inventory (11,233) 332,651 T(a). Consolidated inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,257) 950,440 679,685 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 98,821 Other than related parties 631,246 817,849 831,246 917,670 Allowances for doubtful debts (130,654) (122,270) 709,592 789,400 <td></td> <td>Investment in FDR</td> <td>2,959</td> <td>2,964</td>		Investment in FDR	2,959	2,964
6(a) Consolidated investments Investment in term deposit Investment in Shares- ACI Motors Limited 3,304 2,964 Investment in Shares- ACI Motors Limited 75 75 3,379 3,039 3,039 7. Inventories 409,169 330,379 Raw and packing materials 409,169 330,379 Finished goods 458,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 948,498 676,561 564 7(a). Consolidated inventories 411,233 332,651 Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 831,246 817,849 8. Trade and other receivables 700,592		Investment in shares of ACI Motors Limited		75
Investment in term deposit 3,304 2,964 Investment in Shares- ACI Motors Limited 75 75 3,379 3,039 3,039 7. Inventories 409,169 330,379 Raw and packing materials 409,169 330,379 3,039 7. Inventories 409,169 330,379 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 948,498 676,561 74,349 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Raw and packing materials 411,233 332,651 7(a). Consolidated inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 8. 7rade raceivables Trade and other receivables 70,592 799,400 Other than related parties 33,755 21,440			14,879	14,539
Investment in term deposit 3.304 2.964 Investment in Shares- ACI Motors Limited 75 75 3.379 3.039 7. Inventories 409,169 330,379 Raw and packing materials 409,169 330,379 Finished goods 458,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 7(a). Consolidated inventories 73,816 67,564 Raw and packing materials 411,233 332,651 18,257) Allowances for slow moving inventory (17,853) (18,257) 23,387 Allowances for slow moving inventory (17,853) (18,257) 23,387 Allowances for slow moving inventory (17,853) (18,257) 23,387 Allowances for slow moving inventory (130,654) (128,270) 23,387 Allowances for doubtful debts (130,654) (128,270) 23,387 Other than related parties 331,246	6(a)	Consolidated investments		
3,379 3,039 7. Inventories 409,169 330,379 Finished goods 458,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 7(a). Consolidated inventories 24,870 23,387 Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) Østock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other than related parties 23,281 56,043 Other receivables: 759,628 <t< td=""><td></td><td>Investment in term deposit</td><td>3,304</td><td>2,964</td></t<>		Investment in term deposit	3,304	2,964
7. Inventories 409,169 330,379 Finished goods 458,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 7(a). Consolidated inventories 332,651 Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 67,564 8. Trade and other receivables 1(18,257) Trade and other receivables 71,816 617,865 8. Trade receivables 1(18,257) Other than related parties 631,246 817,849 0ther than related parties 700,592 789,400 Other receivables: 700,592 789,400 Other than related parties 23,755 21,440 <td></td> <td>Investment in Shares- ACI Motors Limited</td> <td>75</td> <td>75</td>		Investment in Shares- ACI Motors Limited	75	75
Raw and packing materials 409,169 330,379 Finished goods 458,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,268) 7(a). Consolidated inventories 73,816 67,564 Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 831,246 817,849 8. Trade and other receivables 700,592 789,400 Other than related parties 35,755 21,440 128,270) Other receivables: 23,281 58,043 759,628 868,883 Other receivables: 23,281 58,043 759,628 868,883 Below six months 623,132 819,437 77,716 410,4			3,379	3,039
Finished goods 458,006 273,489 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 7(a). Consolidated inventories 948,498 676,561 7(a). Consolidated inventories 411,233 332,651 Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 679,685 8. Trade and other receivables 18,257) Trade receivables: 831,246 817,849 Other than related parties (130,654) (128,270) Other receivables: 700,592 789,400 Other receivables: 700,592 789,400 Other than related parties 35,755 21,440 Other than related parties	7.	Inventories		
Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 948,498 676,561 7(a). Consolidated inventories (17,363) Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) Øbound of the receivables (18,257) 950,440 Trade and other receivables (18,257) 950,440 Other than related parties 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Other rhan related parties 35,755 21,440 Other than related parties 35,755 21,440 Stock in transit 59,036 79,483 Other than related parties 35,755 21,440 </td <td></td> <td>Raw and packing materials</td> <td>409,169</td> <td>330,379</td>		Raw and packing materials	409,169	330,379
Other inventories 24,870 23,387 Allowances for slow moving inventory (17,363) (18,258) 948,498 676,561 7(a). Consolidated inventories Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 679,685 8. Trade and other receivables 118,257) Trade and other receivables 118,257) 950,440 Other than related parties 831,246 817,849 Other than related parties (130,654) (128,270) Allowances for doubtful debts (130,654) (128,270) Other than related parties 35,755 21,440 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716		Finished goods	458,006	273,489
Allowances for slow moving inventory (17,363) (18,258) 7(a). Consolidated inventories 948,498 676,561 Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 (18,257) 8. Trade and other receivables (130,654) (128,270) 70,692 789,400 679,685 8. Trade and other receivables 700,592 789,400 Other than related parties 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Other than related parties 23,281 58,043 Other than related parties 35,755 21,440 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 0ver six months 267,150 177,716 Allowances for		Stock in transit	73,816	67,564
948,498 676,561 7(a). Consolidated inventories Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 679,685 8. Trade and other receivables 11,246 Trade receivables: 831,246 817,849 Other than related parties 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Other than related parties 23,281 58,043 Other than related parties 23,281 58,043 Other than related parties 35,755 21,440 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654)		Other inventories		23,387
7(a). Consolidated inventories Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 679,685 8. Trade and other receivables 131,246 817,849 Trade receivables: 831,246 917,670 4817,849 Other than related parties (130,654) (128,270) 700,592 Allowances for doubtful debts (130,654) (128,270) 700,592 789,400 Other receivables: 700,592 789,400 79,628 868,883 759,628 868,883 Below six months 623,132 819,437 0ver six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 128,270) 128,270)		Allowances for slow moving inventory		
Raw and packing materials 411,233 332,651 Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 8. Trade and other receivables Trade receivables: - 99,821 Other than related parties 831,246 817,849 0ther than related parties (130,654) (128,270) Allowances for doubtful debts (130,654) (128,270) Other receivables: - 99,821 Realted parties 35,755 21,440 0ther than related parties 35,755 21,440 0ther than related parties 35,755 21,440 0ther than related parties 35,755 21,440 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)			948,498	676,561
Finished goods 458,374 274,340 Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 8. Trade and other receivables Trade receivables: 99,821 Other than related parties 831,246 811,246 817,849 831,246 917,670 Allowances for doubtful debts (130,654) Other receivables: 700,592 Realted parties 23,281 58,043 0ther than related parties 35,755 21,440 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)	7(a).	Consolidated inventories		
Stock in transit 73,816 67,564 Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 8. Trade and other receivables Trade receivables: 831,246 817,849 Other than related parties 831,246 817,849 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Other receivables: 23,281 58,043 Realted parties 35,755 21,440 Other than related parties 59,036 79,483 Other than related parties 59,036 79,483 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Raw and packing materials	411,233	332,651
Other inventories 24,870 23,387 Allowances for slow moving inventory (17,853) (18,257) 950,440 679,685 8. Trade and other receivables Trade receivables: - Pelated parties (ACI Limited) - Other than related parties 831,246 817,849 831,246 917,670 (130,654) Allowances for doubtful debts (130,654) Other receivables: 700,592 Realted parties 23,281 Other receivables: 837,55 Realted parties 23,281 Other than related parties 59,036 79,483 759,628 868,883 759,628 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Finished goods		274,340
Allowances for slow moving inventory (17,853) (18,257) 8. Trade and other receivables 679,685 Trade receivables Trade receivables: Related parties (ACI Limited) - 99,821 Other than related parties 831,246 817,849 831,246 917,670 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Realted parties 23,281 58,043 Other than related parties 35,755 21,440 59,036 79,483 759,628 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Stock in transit		67,564
950,440 679,685 8. Trade and other receivables Trade receivables: - 99,821 8. Related parties (ACI Limited) - 99,821 Other than related parties 831,246 817,849 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Other than related parties 35,755 21,440 Other than related parties 35,755 21,440 Other than related parties 35,755 21,440 S9,036 79,483 759,628 868,883 Below six months 623,132 819,437 177,716 Allowances for doubtful debts (130,654) (128,270) 177,716				
8. Trade and other receivables Trade receivables: Related parties (ACI Limited) Other than related parties - 99,821 Other than related parties 831,246 817,849 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Other receivables: 23,281 58,043 Other than related parties 35,755 21,440 59,036 79,483 759,628 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Allowances for slow moving inventory		
Trade receivables: Related parties (ACI Limited) - 99,821 Other than related parties 831,246 817,849 Other than related parties 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Realted parties 23,281 58,043 Other than related parties 35,755 21,440 S9,036 79,483 759,628 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)			950,440	679,685
Related parties (ACI Limited) - 99,821 Other than related parties 831,246 817,849 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Other than related parties 23,281 58,043 Other than related parties 35,755 21,440 S9,036 79,483 759,628 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)	8.	Trade and other receivables		
Other than related parties 831,246 817,849 Allowances for doubtful debts (130,654) (128,270) Allowances for doubtful debts 700,592 789,400 Other receivables: 23,281 58,043 Other than related parties 35,755 21,440 Other than related parties 59,036 79,483 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Trade receivables:		
Allowances for doubtful debts 831,246 917,670 Allowances for doubtful debts (130,654) (128,270) Other receivables: 700,592 789,400 Realted parties 23,281 58,043 Other than related parties 35,755 21,440 59,036 79,483 759,628 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Related parties (ACI Limited)	-	99,821
Allowances for doubtful debts (130,654) (128,270) 700,592 789,400 Other receivables: 23,281 Realted parties 23,281 Other than related parties 35,755 21,440 59,036 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Other than related parties	831,246	817,849
Too,592 789,400 Other receivables: 23,281 58,043 Other than related parties 35,755 21,440 Other than related parties 35,755 21,440 S9,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)				917,670
Other receivables: 23,281 58,043 Realted parties 35,755 21,440 Other than related parties 35,755 21,440 59,036 79,483 759,628 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Allowances for doubtful debts		· · · · · · · · · · · · · · · · · · ·
Realted parties 23,281 58,043 Other than related parties 35,755 21,440 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Other receivables:	700,592	789,400
Other than related parties 35,755 21,440 59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)			23.281	58 043
59,036 79,483 759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		•		
759,628 868,883 Below six months 623,132 819,437 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)				
Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)				
Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270)		Below six months	623.132	819 437
Allowances for doubtful debts (130,654) (128,270)				
			759,628	868,883

8(a). Consolidated trade and other receivables Trade receivables: Related parties (ACI Limited) Other than related parties			<u>30-Jun-15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>		
Other than related parties 832,273 (130,654) (718,287) 818,566 (322,73) (128,270) Allowances for doubtful debts (130,654) (701,619) (128,270) (701,619) 918,387 Other receivables: 701,619 700,117 Other receivables: 15,338 (21,440) 38,619 (59,520) 59,520 Realted parties 15,338 (21,440) 38,619 (28,270) 59,520 Other than related parties 15,338 (21,440) 28,937 849,637 Below six months 603,742 (100,654) 800,191 0,191 Over six months 603,742 (128,270) 800,191 0,191 Over six months 603,742 (128,270) 800,191 177,716 Allowances for doubtful debts (130,654) (128,270) (128,270) 177,716 Allowances: Staffs 2,339 2,558 Suppliers Staffs 2,339 2,558 Suppliers 36,546 23,285 Bah guarantee margin 27,433 20,620 11,413 114,831 Advance income tax (Note- 9,1) 151,045 114,133 2,372 2,372 <td< th=""><th>8(a).</th><th></th><th></th><th></th></td<>	8(a).					
Allowances for doubtful debts 832,273 918,387 Allowances for doubtful debts (130,654) (128,270) Other receivables: 701,619 790,117 Realted parties 23,281 38,080 Other than related parties 15,338 21,440 Over six months 38,619 59,520 740,238 849,637 Below six months 603,742 800,191 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 9. Advances, deposits & prepayments (130,654) (128,270) Advances: 5130 2,558 Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9,1) 151,045 114,831 Prepayments: 5,802 11,413 Prepayments: 5,802 11,413 Prepaid expenses 1,395 2,372<		Related parties (ACI Limited)	-	99,821		
Allowances for doubtful debts (130,654) (128,270) Other receivables: 701,619 790,117 Other receivables: 23,281 38,080 Other than related parties 15,338 21,440 38,619 59,520 740,238 Below six months 603,742 800,191 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 9. Advances, deposits & prepayments Advances Advances: 267,150 177,716 Staffs 2,339 2,558 Suppliers 36,646 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,431 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 13,395 2,372 Prepaid expenses 1,395 2,372		Other than related parties		818,566		
701,619 700,117 Other receivables: 70,238 38,080 Realted parties 23,281 38,080 Other than related parties 15,333 21,440 38,619 59,520 740,238 Below six months 603,742 800,191 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 36,546 23,285 Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 114,831 24,933 167,347 Deposits: Security deposits 5,802 11,413 114,831 24,935 2,372 1,395 2,372 10,395 2,372 1,395 2,372 1,395 2,372 9.1 Advance income tax 114,831 94,366 94,366 9.1 Advance income tax 14,431 94,366 141,132 9.1 Advance income tax				918,387		
Other receivables: 23,281 38,080 Realted parties $23,281$ $38,080$ Other than related parties $23,281$ $38,080$ Below six months $603,742$ $800,191$ Over six months $267,150$ $177,716$ Allowances for doubtful debts $(130,654)$ $(128,270)$ Advances $27,433$ $20,622$ Staffs $2,339$ $2,558$ Suppliers $36,646$ $23,285$ Bank guarantee margin $27,433$ $20,622$ VAT current account $8,130$ $6,051$ Advance income tax (Note- 9.1) $151,045$ $114,433$ Prepayments: $5,802$ $11,413$ Prepayments: $1,335$ $2,372$ <		Allowances for doubtful debts		(128,270)		
Realted parties 23,281 38,080 Other than related parties 15,338 21,440 38,619 59,520 740,238 849,637 Below six months 603,742 800,191 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 9. Advances, deposits & prepayments Advances: (130,654) (128,270) Staffs 2,339 2,558 Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 1,395 2,372 Prepaid expenses 1,395 2,372 1,395 2,372 232,690 181,132 9.1 Advance income tax Balance as at 1st January			701,619	790,117		
Other than related parties 15,338 38,619 (740,238) 21,440 (59,520) Below six months 603,742 849,637 800,191 (0ver six months) 507,150 (130,654) 177,716 (128,270) Allowances for doubtful debts (130,654) (128,270) (128,270) 740,238 849,637 9. Advances, deposits & prepayments Advances: Staffs 2,339 2,558 Staffs 27,433 20,622 2,433 6,051 Advance income tax (Note- 9.1) 151,045 114,831 20,622 VAT current account 8,130 6,051 14,831 20,622 VAT current account 8,130 6,051 144,831 20,622 VAT current account 8,130 6,051 144,831 20,622 VAT current account 8,130 6,051 114,831 20,622 11,413 Deposits: Security deposits 5,802 11,413 5,802 11,413 Prepayments: Prepayments: 2,335 2,372 2,32,690 181,132 9.1 Advance income tax Balance as at 1st January		Other receivables:				
38,619 59,520 740,238 849,637 Below six months 603,742 800,191 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 740,238 9. Advances, deposits & prepayments (130,654) (128,270) Advances, deposits & prepayments 2,339 2,558 Staffs 2,339 2,558 Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 VAT current account 5,802 11,413 Advance income tax (Note- 9.1) 25,802 11,413 Prepayments: 9.1 3,935 2,372 Prepayments: 1,395 2,372 2,326,90 9.1 Advance income tax 8 8 181,132 9.1 Advance income tax 36,214 72,800 181		Realted parties		38,080		
740,238 849,637 Below six months 603,742 800,191 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 740,238 9. Advances, deposits & prepayments 740,238 849,637 9. Advances, deposits & prepayments 740,238 849,637 9. Advances, deposits & prepayments 740,238 849,637 9. Advances: 2,339 2,558 Staffs 2,339 2,558 Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 1,395 2,372 Prepaid expenses 1,395 2,372 232,690 181,132 94,366 9.1		Other than related parties		21,440		
Below six months 603,742 800,191 Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 9. Advances, deposits & prepayments Advances: 36,546 23,285 Staffs 2,7,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 1,395 2,372 Prepaid expenses 1,395 2,372 1,395 2,372 232,690 181,132 9.1 Advance income tax Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 4djustment during the period/year -						
Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 9. Advances, deposits & prepayments Advances: 36,546 Staffs 2,339 Suppliers 36,546 Bank guarantee margin 27,433 Quere income tax (Note- 9.1) 151,045 Advance income tax (Note- 9.1) 151,045 Deposits: 5,802 Security deposits 5,802 Prepayments: 1,395 Prepayments: 2,372 Prepaid expenses 1,395 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395			740,238	849,637		
Over six months 267,150 177,716 Allowances for doubtful debts (130,654) (128,270) 740,238 849,637 9. Advances, deposits & prepayments Advances: 36,546 Staffs 2,339 Suppliers 36,546 Bank guarantee margin 27,433 Quere income tax (Note- 9.1) 151,045 Advance income tax (Note- 9.1) 151,045 Deposits: 5,802 Security deposits 5,802 Prepayments: 1,395 Prepayments: 2,372 Prepaid expenses 1,395 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395 2,372 13,395		Below six months	603.742	800 191		
Allowances for doubtful debts (130,654) 740,238 (128,270) 849,637 9. Advances, deposits & prepayments Advances: 2,339 2,558 Staffs 2,339 2,558 Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 1,395 2,372 Prepaid expenses 1,395 2,372 13,395 2,372 13,395 232,690 181,132 9.1 Advance income tax 9 Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 Adjustment during the period/year - (52,335)						
9. Advances, deposits & prepayments Advances: Staffs Staffs 2,339 Suppliers 36,546 Bank guarantee margin 27,433 VAT current account 8,130 Advance income tax (Note- 9.1) 151,045 Deposits: 5,802 Security deposits 5,802 Prepayments: 11,413 Prepayments: 232,690 181,132 1395 9.1 Advance income tax Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 4djustment during the period/year - (52,335)						
Advances: Staffs 2,339 2,558 Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 Deposits: 225,493 167,347 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 1,395 2,372 Prepaid expenses 1,395 2,372 232,690 181,132 181,132 9.1 Advance income tax 114,831 94,366 Paid during the period/year 36,214 72,800 Adjustment during the period/year - (52,335)						
Suppliers 36,546 23,285 Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 Deposits: 225,493 167,347 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 1,395 2,372 Prepaid expenses 1,395 2,372 232,690 181,132 9.1 Advance income tax 44,366 Paid during the period/year 36,214 72,800 Adjustment during the period/year - (52,335)	9.					
Bank guarantee margin 27,433 20,622 VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 Deposits: 225,493 167,347 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 1 232,690 181,132 9.1 Advance income tax 114,831 94,366 Paid during the period/year 36,214 72,800 Adjustment during the period/year - (52,335)		Staffs				
VAT current account 8,130 6,051 Advance income tax (Note- 9.1) 151,045 114,831 225,493 167,347 Deposits: 5,802 11,413 Security deposits 5,802 11,413 Prepayments: 5,802 11,413 Prepaid expenses 1,395 2,372 1,395 2,372 232,690 181,132 181,132 9.1 Advance income tax 114,831 Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 Adjustment during the period/year - (52,335)						
Advance income tax (Note- 9.1) $151,045$ $114,831$ Deposits: $225,493$ $167,347$ Security deposits $5,802$ $11,413$ Prepayments: $5,802$ $11,413$ Prepaid expenses $1,395$ $2,372$ $1,395$ $2,372$ $232,690$ $181,132$ $114,831$ $94,366$ 9.1 Advance income tax $36,214$ $72,800$ Paid during the period/year $ (52,335)$						
225,493 $167,347$ Deposits: 5,802 $11,413$ Security deposits $5,802$ $11,413$ Prepayments: $1,395$ $2,372$ Prepaid expenses $1,395$ $2,372$ $232,690$ $181,132$ 9.1 Advance income tax $36,214$ Balance as at 1st January $114,831$ $94,366$ Paid during the period/year $36,214$ $72,800$ Adjustment during the period/year - $(52,335)$						
Deposits: 5,802 11,413 Security deposits $5,802$ 11,413 Prepayments: $5,802$ 11,413 Prepaid expenses $1,395$ $2,372$ $1,395$ $2,372$ $232,690$ $181,132$ $114,831$ $94,366$ Paid during the period/year $36,214$ $72,800$ Adjustment during the period/year $ (52,335)$		Advance income tax (Note- 9.1)				
Security deposits 5,802 11,413 5,802 11,413 5,802 11,413 Prepayments: 1,395 2,372 1,395 2,372 2,372 1,395 2,372 2,372 232,690 181,132 181,132 9.1 Advance income tax 114,831 94,366 Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 Adjustment during the period/year - (52,335)			225,493	167,347		
5,802 11,413 Prepayments: 1,395 2,372 1,395 2,372 232,690 181,132 181,132 9.1 Advance income tax 114,831 94,366 Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 167,166 Adjustment during the period/year - (52,335)		-				
Prepayments: 1,395 2,372 Prepaid expenses 1,395 2,372 1,395 2,372 232,690 181,132 232,690 181,132 9.1 Advance income tax 40,366 Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 167,166 Adjustment during the period/year - (52,335)		Security deposits				
Prepaid expenses 1,395 2,372 1,395 2,372 1,395 2,372 232,690 181,132 9.1 Advance income tax Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 167,166 Adjustment during the period/year - (52,335)			5,802	11,413		
1,395 2,372 232,690 181,132 9.1 Advance income tax 114,831 94,366 Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 167,166 Adjustment during the period/year - (52,335)						
232,690 181,132 9.1 Advance income tax Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 Adjustment during the period/year - (52,335)		Prepaid expenses				
9.1 Advance income tax Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 Adjustment during the period/year - (52,335)						
Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 Adjustment during the period/year - (52,335)			232,090	181,132		
Balance as at 1st January 114,831 94,366 Paid during the period/year 36,214 72,800 151,045 167,166 Adjustment during the period/year - (52,335)	9.1	Advance income tax				
Paid during the period/year 36,214 72,800 151,045 167,166 Adjustment during the period/year - (52,335)		Balance as at 1st January	114,831	94,366		
Adjustment during the period/year - (52,335)		-		,		
Adjustment during the period/year - (52,335)			151,045	167,166		
		Adjustment during the period/year	-			
			151,045	114,831		

		<u>30-Jun-15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>
9(a).	Consolidated advances, deposits & prepayments		
	Advances:		
	Staffs	2,339	2,558
	Suppliers	36,980	24,885
	Bank guarantee margin	27,433	20,622
	VAT current account	8,130	6,051
	Advance income tax (Note- 9(a).1)	151,062	114,831
		225,944	168,947
	Deposits:		
	Security deposits	5,802	11,413
		5,802	11,413
	Prepayments:	2,022	2.000
	Prepaid expenses	2,022	<u>2,998</u> 2,998
		233,768	183,358
			100,000
9.1(a).	Advance income tax		
	Balance as at 1st January	114,831	94,366
	Paid during the period/year	36,231	72,800
		151,062	167,166
	Adjustment during the period/year	-	(52,335)
		151,062	114,831
10.	Employee benefits		
10.	Defined benefit liability	8,820	8,715
	Other employee benefits	5,160	4,560
		13,979	13,275
11.	Trade and other payables		
	Trade payables	84,483	107,496
	Other payables (Note-11.1)	310,492	179,596
		394,975	287,092
11.1.	Other payables		
	Creditor for expenses	129,574	145,738
	Interest payables	9,980	4,577
	Security money payable	3,374	2,571
	Unpaid dividend	142,713	7,734
	Withholding tax and VAT	2,249	2,358
	Provision for workers' profit participation fund	22,602	16,618
		310,492	179,596

		<u>30-Jun-15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>
11(a).	Consolidated trade and other payables		
	Trade payables	84,538	107,622
	Other payables (Note-11(a).1)	310,887	180,504
		395,425	288,126
11.1(a).	Other payables		
().	Creditor for expenses	129,867	146,506
	Interest payables	9,980	4,577
	Security money payable	3,374	2,571
	Unpaid dividend	142,713	7,734
	Withholding tax and VAT	2,352	2,498
	Provision for workers' profit participation fund	22,602	16,618
		310,887	180,504
		Half year	ended on
		<u>30-Jun-15</u>	<u>30-Jun-14</u>
		Taka	Taka
12.	Revenue		
	Crop Care & Public Health	739,530	680,210
	Mosquito Coil	203,264	398,516
	Aerosol	201,411	248,794
	Paint	21,653	25,945
		1,165,858	1,353,465
12(a).	Consolidated revenue		
(-)	Crop Care & Public Health	739,530	680,210
	Mosquito Coil	203,264	398,516
	Aerosol	201,411	248,794
	Paint & others	23,891	27,703
		1,168,096	1,355,223
13.	Cost of sales		
10.	Opening stock	603,868	504,500
	Purchase	1,022,675	935,972
		1,626,543	1,440,472
	Closing stock	(867,175)	(511,760)
		759,368	928,712
	Manufacturing expenses	85,357	92,805
	· · · · · · · · · · · · · · · · · · ·	844,724	1,021,517

		Half year ended on		
		<u>30-Jun-15</u>	<u>30-Jun-14</u>	
		<u>Taka</u>	<u>Taka</u>	
13(a).	Consolidated cost of sales			
- (-)	Opening stock	606,992	507,043	
	Purchase	1,023,983	939,672	
		1,630,975	1,446,715	
	Closing stock	(869,608)	(515,080)	
		761,368	931,635	
	Manufacturing expenses	86,047	90,980	
		847,415	1,022,615	
14.				
	Administrative, selling and distribution expenses			
	Administrative expenses	51,113	57,041	
	Distribution expenses	22,413	17,853	
	Selling expenses	127,834	123,691	
		201,360	198,585	
4.4(-)				
14(a).	Consolidated administrative, selling and distribution			
	expenses			
	Administrative expenses	51,129	57,112	
	Distribution expenses	22,477	17,940	
	Selling expenses	129,466	124,668	
		203,072	199,720	

15. Segment reporting

The Company has three reportable segments, as described below, which are the Company's strategic divisions. The strategic divisions offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the Company's CEO reviews internal management reports at least on a quarterly basis. The following summary describes the operations in each of the Company's reportable segments:

Crop Care and Public Health (CC & PH)	To manufacture	e and sell crop	care and public h	ealth products						
Mosquito Coil (M Coil)	To manufacture and sell mosquito coil products									
Aerosol	To manufacture	e and sell aero	sol and air freshe	ner products.					<u>Figures in '000'</u>	
	CC &	PH	M Co	il	Aero	sol	Unallo	Unallocated Total		ıl
Particulars	Half Year ended on		Half Year ended on		Half Year ended on		Half Year ended on		Half Year ended on	
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Segment revenue:										
External revenues	739,530	680,210	-	-	-	-	23,891	27,703	763,421	707,913
Inter-segment revenues	-	-	203,264	398,516	201,411	248,794	-	-	404,675	647,310
Total revenue	739,530	680,210	203,264	398,516	201,411	248,794	23,891	27,703	1,168,096	1,355,223
Financing costs	(16,436)	(20,002)	(894)	(2,260)	(541)	(2,698)	(3,434)	(1,101)	(21,305)	(26,061)
Depreciation	(11,804)	(11,353)	(10,237)	(9,565)	(2,589)	(2,621)	(163)	(453)	(24,793)	(23,992)
Cost of sales excluding depreciation	(445,115)	(407,786)	(176,410)	(352,301)	(184,197)	(222,546)	(18,961)	(18,256)	(824,683)	(1,000,889)
Operating expenses excluding depreciation	(173,043)	(151,832)	(5,874)	(17,230)	(6,037)	(13,521)	(16,045)	(14,895)	(200,999)	(197,478)
Other income /(expense)	2,917	2,166	5	1	1,245	1,574	-	-	4,167	3,741
Profit before tax	91,247	86,833	9,361	16,303	8,827	8,533	(14,096)	(6,652)	95,336	105,017
Reportable segment assets	1,981,841	1,564,249	745,028	672,808	363,506	414,617	213,531	99,845	3,303,906	2,751,519
Reportable segment liabilities	650,654	375,403	151,517	139,029	126,601	118,966	634,869	424,752	1,563,017	1,058,150

16. Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.

Ausmite Vins

Shusmita Anis Managing Director

amp

Pradip Kar Chowdhury Chief Financial Officer