

ACI Formulations Limited

Half yearly Report 2015

ACI Formulations Limited

Statement of financial position
Unaudited

Figures in "000"

<i>In Taka</i>	Note	As at 30 June 2015	As at 31 December 2014
Assets			
Property, plant and equipment	5	1,277,601	1,244,949
Investments	6	14,879	14,539
Non-current assets		1,292,480	1,259,488
Inventories	7	948,498	676,561
Trade and other receivables	8	759,628	868,883
Advances, deposits and prepayments	9	232,690	181,132
Cash and cash equivalents		74,366	84,803
Current assets		2,015,182	1,811,379
Total assets		3,307,662	3,070,867
Equity			
Share capital		450,000	450,000
Reserves		691,660	692,960
Retained earnings		603,222	662,627
Total equity		1,744,882	1,805,587
Liabilities			
Employee benefits	10	13,979	13,275
Deferred tax liabilities		44,198	47,754
Non-current liabilities		58,178	61,029
Bank overdrafts		52,893	63,352
Loans and borrowings		888,712	712,586
Trade and other payables	11	394,975	287,092
Provision for tax		168,022	141,221
Current liabilities		1,504,602	1,204,251
Total liabilities		1,562,780	1,265,280
Total equity and liabilities		3,307,662	3,070,867



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer

ACI Formulations Limited

Statement of profit or loss and other comprehensive income
Unaudited

Figures in "000"

<i>In Taka</i>	Note	For the half year ended		For the period from	
		January to June 2015	January to June 2014	April to June 2015	April to June 2014
Revenue	12	1,165,858	1,353,465	372,208	547,898
Cost of sales	13	(844,724)	(1,021,517)	(279,682)	(436,591)
Gross profit		321,134	331,948	92,526	111,307
Other income		4,167	3,741	2,017	1,578
Administrative, selling and distribution expenses	14	(201,360)	(198,585)	(89,122)	(93,769)
Operating profit		123,941	137,104	5,421	19,116
Finance costs		(21,267)	(26,039)	(12,283)	(11,346)
Profit before contribution to WPPF		102,674	111,065	(6,862)	7,770
Contribution to WPPF		(5,134)	(5,553)	343	(388)
Profit before tax		97,540	105,512	(6,519)	7,382
Tax expenses		(23,245)	(29,277)	3,622	(2,057)
Profit after tax		74,295	76,235	(2,897)	5,325
Other comprehensive income		-	-	-	-
Total comprehensive income		74,295	76,235	(2,897)	5,325
Earnings per share					
Basic earnings per share		1.65	1.69	(0.06)	0.12



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer

ACI Formulations Limited
Statement of changes in equity
Unaudited

Figures in "000"

<i>In Taka</i>	For the half year ended 30 June 2014			
	Attributable to owner of the Company			
	Share capital	Revaluation reserve	Retained earnings	Total
Balance at 1 January 2014	450,000	692,960	587,512	1,730,472
Total comprehensive income				
Profit for the period	-	-	76,235	76,235
Total comprehensive income	-	-	76,235	76,235
Contributions and distributions				
Issue of bonus shares	-	-	-	-
Dividends	-	-	(112,500)	(112,500)
Total transactions with owners of the company	-	-	(112,500)	(112,500)
Balance at 30 June 2014	450,000	692,960	551,247	1,694,207

<i>In Taka</i>	For the half year ended 30 June 2015			
	Attributable to owner of the Company			
	Share capital	Revaluation reserve	Retained earnings	Total
Balance at 1 January 2015	450,000	692,960	662,627	1,805,587
Total comprehensive income				
Profit for the period	-	-	74,295	74,295
Total comprehensive income	-	-	74,295	74,295
Contributions and distributions				
Issue of bonus shares	-	-	-	-
Dividends	-	-	(135,000)	(135,000)
Total transactions with owners of the company	-	-	(135,000)	(135,000)
Transaction recognized directly in equity				
Realization of revaluation surplus		(1,300)	1,300	-
Balance at 30 June 2015	450,000	691,660	603,222	1,744,882



Shusmita Anis
 Managing Director



Pradip Kar Chowdhury
 Chief Financial Officer

ACI Formulations Limited

**Statement of cash flows
Unaudited**

Figures in "000"

<i>In Taka</i>	For the half year ended	
	January to June 2015	January to June 2014
Cash flows from operating activities		
Cash received from customers	1,252,030	1,336,821
Cash received from other income	2,640	3,741
	1,254,670	1,340,562
Cash received/(paid) from/(for):		
Purchase of inventory	(989,605)	(986,931)
Other receivables	6,102	1,618
Operating expenses	(205,890)	(167,723)
Other payables	694	2,137
Payment for WPPF	-	(1,476)
Advances, deposits and prepayments	(15,343)	(20,937)
	(1,204,042)	(1,173,312)
Cash generated from operations	50,628	167,250
Finance costs	(21,267)	(26,039)
Income tax expense	(36,214)	(27,287)
	(57,481)	(53,326)
Net cash from operating activities	(6,854)	113,924
Cash flows from investing activities		
Acquisition of property, plant and equipment	(42,108)	(11,543)
Payments for capital work in progress	(15,192)	(9,267)
Investments	(340)	(9,000)
Sales proceed of fixed asset	1,527	-
Net cash used in investing activities	(56,112)	(29,810)
Cash flows from financing activities		
Inter-company debts received/(paid)	(113,116)	80,961
Proceeds from loans and borrowings	176,125	(209,827)
Dividends paid	(21)	(15)
Net cash from financing activities	62,988	(128,881)
Net increase in cash and cash equivalents	22	(44,767)
Cash and cash equivalents as at 1 January	21,451	66,290
Cash and cash equivalents as at 30 June	21,473	21,523



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer

ACI Formulations Limited

Consolidated Statement of Financial Position
Unaudited

Figures in "000"

<i>In Taka</i>	Note	As at 30 June 2015	As at 31 December 2014
Assets			
Property, plant and equipment	5(a)	1,281,508	1,249,002
Biological assets		5,395	5,395
Investments	6(a)	3,379	3,039
Intangible assets		12,383	12,383
Non-current assets		1,302,665	1,269,819
Inventories	7(a)	950,440	679,685
Trade and other receivables	8(a)	740,238	849,637
Advances, deposits and prepayments	9(a)	233,768	183,358
Cash and cash equivalents		76,795	87,400
Current assets		2,001,241	1,800,080
Total assets		3,303,906	3,069,899
Equity			
Share capital		450,000	450,000
Reserves		691,660	692,960
Retained earnings		599,326	661,476
		1,740,986	1,804,436
Non controlling interest		(97)	(678)
Total equity		1,740,889	1,803,758
Liabilities			
Employee benefits	10	13,979	13,275
Deferred tax liabilities		43,942	47,548
Non-current liabilities		57,921	60,823
Bank overdrafts		52,894	63,352
Loans and borrowings		888,712	712,586
Trade and other payables	11(a)	395,425	288,126
Provision for tax		168,065	141,254
Current liabilities		1,505,096	1,205,318
Total liabilities		1,563,017	1,266,141
Total equity and liabilities		3,303,906	3,069,899



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer

ACI Formulations Limited

Consolidated statement of profit or loss and other comprehensive income
Unaudited

Figures in "000"

<i>In Taka</i>	Note	For the half year ended		For the period from	
		January to June 2015	January to June 2014	April to June 2015	April to June 2014
Revenue	12(a)	1,168,096	1,355,223	373,456	549,582
Cost of sales	13(a)	(847,415)	(1,022,615)	(281,452)	(437,535)
Gross profit		320,681	332,608	92,004	112,047
Other income		4,167	3,741	2,017	1,578
Administrative, selling and distribution expenses	14(a)	(203,072)	(199,720)	(90,198)	(94,633)
Operating profit		121,776	136,629	3,823	18,992
Finance costs		(21,306)	(26,059)	(12,303)	(11,366)
Profit before contribution to WPPF		100,470	110,570	(8,480)	7,626
Contribution to WPPF		(5,134)	(5,553)	343	(388)
Profit before tax		95,336	105,017	(8,137)	7,238
Income tax expenses		(23,205)	(29,326)	3,641	(2,106)
Profit after tax		72,131	75,691	(4,496)	5,132
Other comprehensive income		-	-	-	-
Total comprehensive income		72,131	75,691	(4,496)	5,132
Total comprehensive income attributable to:					
Owners of the Company		71,550	75,816	(5,218)	5,169
Non controlling interest		581	(125)	722	(37)
		72,131	75,691	(4,496)	5,132
Earnings per share					
Basic earnings per share		1.59	1.68	(0.12)	0.11



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer

ACI Formulations Limited

Consolidated statement of changes in equity
Unaudited

Figures in "000"

<i>In Taka</i>	Attributable to owner of the Company				Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total		
	For the half year ended 30 June 2014					
Balance as at 1 January 2014	450,000	692,960	587,512	1,730,472	-	1,730,472
Total comprehensive income						
Profit for the period	-	-	75,816	75,816	(125)	75,691
Total comprehensive income	-	-	75,816	75,816	(125)	75,691
Contributions and distributions						
Dividends paid	-	-	(112,500)	(112,500)	-	(112,500)
Total contributions and distributions			(112,500)	(112,500)	-	(112,500)
Changes in ownership interests						
Acquisition of subsidiary with NCI	-	-	-	-	(294)	(294)
Total changes in ownership interests	-	-	-	-	(294)	(294)
Total transactions with owners of the company	-	-	(112,500)	(112,500)	(294)	(112,794)
Balance as at 30 June 2014	450,000	692,960	550,828	1,693,788	(419)	1,693,369

<i>In Taka</i>	Attributable to owner of the Company				Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total		
	For the half year ended 30 June 2015					
Balance as at 1 January 2015	450,000	692,960	661,476	1,804,436	(678)	1,803,758
Total comprehensive income						
Profit for the period	-	-	71,550	71,550	581	72,131
Total comprehensive income	-	-	71,550	71,550	581	72,131
Contributions and distributions						
Dividends paid	-	-	(135,000)	(135,000)	-	(135,000)
Total contributions and distributions			(135,000)	(135,000)	-	(135,000)
Total transactions with owners of the company	-	-	(63,450)	(63,450)	581	(62,869)
Transaction recognized directly in equity						
Realization of revaluation surplus		(1,300)	1,300	-		
Balance as at 30 June 2015	450,000	691,660	599,326	1,740,986	(97)	1,740,889



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer

ACI Formulations Limited
Consolidated statement of cash flows
Unaudited

Figures in "000"

<i>In Taka</i>	For the half year ended	
	January to June 2015	January to June 2014
Cash flows from operating activities		
Cash received from customers	1,254,038	1,340,069
Cash received from other income	2,641	3,741
	1,256,679	1,343,810
Cash received/(paid) from/(for):		
Purchase of inventory	(991,129)	(988,736)
Other receivables	6,102	1,618
Operating expenses	(208,026)	(167,632)
Other payables	694	2,137
Payment for WPPF	-	(1,475)
Advances, deposits and prepayments	(14,196)	(21,620)
	(1,206,555)	(1,175,708)
Cash generated from operations	50,124	168,102
Finance costs	(21,306)	(26,059)
Income tax expense	(36,215)	(27,287)
	(57,521)	(53,346)
Net cash from operating activities	(7,397)	114,756
Cash flows from investing activities		
Acquisition of property, plant and equipment	(42,108)	(11,585)
Payments for capital work in progress	(15,192)	(9,267)
Investments	(340)	(8,868)
Sales proceed of fixed asset	1,527	-
Net cash used in investing activities	(56,112)	(29,720)
Cash flows from financing activities		
Inter-company debts received/(paid)	(112,742)	81,432
Proceeds from loans and borrowings	176,125	(209,827)
Dividends paid	(21)	(15)
Net cash from financing activities	63,363	(128,410)
Net increase in cash and cash equivalents	(147)	(43,374)
Cash and cash equivalents as at 1 January	24,048	66,289
Cash and cash equivalents as at 30 June	23,901	22,915



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer

ACI Formulations Limited

Notes to the financial statements for the half year ended on 30 June 2015 Unaudited

1. Company profile:

ACI Formulations Limited, a subsidiary of Advanced Chemical Industries Limited, domiciled in Bangladesh. The company's shares are listed with both Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Principal activities of the company are manufacturing and marketing of a number of agrochemical, consumer brand and paint products.

2. Subsidiaries of ACI Formulations Limited:

ACI Formulations Limited has three subsidiaries namely Neem Laboratories (Pvt.) Ltd, Aloe Organics (Pvt.) Limited and Green Business & Marketing Company (BD) Limited. Neem Laboratories (Pvt.) Ltd is engaged in manufacturing and marketing of herbal products in a small scale. On the other hand, the operations of Aloe Organics (Pvt.) Limited and Green Business & Marketing Company (BD) Limited are currently dormant. ACI Formulations Limited through its voting rights controls the operating and financing activities of above three entities.

3. Consolidated Financial statements:

In addition to the separate financial statements, the consolidated financial statements of the company have been prepared and included in this interim financial report as per BFRS 10: Consolidated Financial Statements. In separate Financial Statements, investment in subsidiaries has been carried at cost as per BAS 27: Separate Financial Statements.

4. Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2014. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

		<u>Figures in '000'</u>	
		<u>30- June -15</u>	<u>31-Dec -14</u>
		<u>Taka</u>	<u>Taka</u>
5	Property, plant & equipment		
	Fixed asset at cost/revaluation as on 1st January	1,435,687	1,389,432
	Addition during the period/year	57,746	46,255
	Disposal/adjustment made during the year	(1,300)	-
		1,492,133	1,435,687
	Accumulated depreciation at the end of period/year	(214,532)	(190,738)
	Closing balance	1,277,601	1,244,949
5(a)	Property, plant & equipment		
	Fixed asset at cost/revaluation as on 1st January	1,440,329	1,389,432
	Addition during the period/year	57,746	50,897
	Disposal/adjustment made during the year	(1,300)	-
		1,496,775	1,440,329
	Accumulated depreciation at the end of period/year	(215,267)	(191,327)
	Closing balance	1,281,508	1,249,002

	<u>30- June -15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>
6. Investments		
Investment in susidiaries	11,845	11,500
Investment in FDR	2,959	2,964
Investment in shares of ACI Motors Limited	75	75
	<u>14,879</u>	<u>14,539</u>
6(a) Consolidated investments		
Investment in term deposit	3,304	2,964
Investment in Shares- ACI Motors Limited	75	75
	<u>3,379</u>	<u>3,039</u>
7. Inventories		
Raw and packing materials	409,169	330,379
Finished goods	458,006	273,489
Stock in transit	73,816	67,564
Other inventories	24,870	23,387
Allowances for slow moving inventory	(17,363)	(18,258)
	<u>948,498</u>	<u>676,561</u>
7(a). Consolidated inventories		
Raw and packing materials	411,233	332,651
Finished goods	458,374	274,340
Stock in transit	73,816	67,564
Other inventories	24,870	23,387
Allowances for slow moving inventory	(17,853)	(18,257)
	<u>950,440</u>	<u>679,685</u>
8. Trade and other receivables		
Trade receivables:		
Related parties (ACI Limited)	-	99,821
Other than related parties	831,246	817,849
	<u>831,246</u>	<u>917,670</u>
Allowances for doubtful debts	(130,654)	(128,270)
	<u>700,592</u>	<u>789,400</u>
Other receivables:		
Realted parties	23,281	58,043
Other than related parties	35,755	21,440
	<u>59,036</u>	<u>79,483</u>
	<u>759,628</u>	<u>868,883</u>
Below six months	623,132	819,437
Over six months	267,150	177,716
Allowances for doubtful debts	(130,654)	(128,270)
	<u>759,628</u>	<u>868,883</u>

	<u>30-Jun-15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>
8(a). Consolidated trade and other receivables		
Trade receivables:		
Related parties (ACI Limited)	-	99,821
Other than related parties	<u>832,273</u>	<u>818,566</u>
	832,273	918,387
Allowances for doubtful debts	<u>(130,654)</u>	<u>(128,270)</u>
	<u>701,619</u>	<u>790,117</u>
Other receivables:		
Related parties	23,281	38,080
Other than related parties	<u>15,338</u>	<u>21,440</u>
	<u>38,619</u>	59,520
	<u>740,238</u>	<u>849,637</u>
Below six months	603,742	800,191
Over six months	267,150	177,716
Allowances for doubtful debts	<u>(130,654)</u>	<u>(128,270)</u>
	<u>740,238</u>	<u>849,637</u>
9 . Advances, deposits & prepayments		
Advances:		
Staffs	2,339	2,558
Suppliers	36,546	23,285
Bank guarantee margin	27,433	20,622
VAT current account	8,130	6,051
Advance income tax (Note- 9.1)	<u>151,045</u>	<u>114,831</u>
	<u>225,493</u>	<u>167,347</u>
Deposits:		
Security deposits	<u>5,802</u>	<u>11,413</u>
	<u>5,802</u>	<u>11,413</u>
Prepayments:		
Prepaid expenses	<u>1,395</u>	<u>2,372</u>
	<u>1,395</u>	<u>2,372</u>
	<u>232,690</u>	<u>181,132</u>
9.1 Advance income tax		
Balance as at 1st January	114,831	94,366
Paid during the period/year	<u>36,214</u>	<u>72,800</u>
	<u>151,045</u>	167,166
Adjustment during the period/year	<u>-</u>	<u>(52,335)</u>
	<u>151,045</u>	<u>114,831</u>

	<u>30-Jun-15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>
9(a). Consolidated advances, deposits & prepayments		
Advances:		
Staffs	2,339	2,558
Suppliers	36,980	24,885
Bank guarantee margin	27,433	20,622
VAT current account	8,130	6,051
Advance income tax (Note- 9(a).1)	151,062	114,831
	<u>225,944</u>	<u>168,947</u>
Deposits:		
Security deposits	5,802	11,413
	<u>5,802</u>	<u>11,413</u>
Prepayments:		
Prepaid expenses	2,022	2,998
	<u>2,022</u>	<u>2,998</u>
	<u>233,768</u>	<u>183,358</u>
9.1(a). Advance income tax		
Balance as at 1st January	114,831	94,366
Paid during the period/year	36,231	72,800
	<u>151,062</u>	167,166
Adjustment during the period/year	-	(52,335)
	<u>151,062</u>	<u>114,831</u>
10. Employee benefits		
Defined benefit liability	8,820	8,715
Other employee benefits	5,160	4,560
	<u>13,979</u>	<u>13,275</u>
11. Trade and other payables		
Trade payables	84,483	107,496
Other payables (Note-11.1)	310,492	179,596
	<u>394,975</u>	<u>287,092</u>
11.1. Other payables		
Creditor for expenses	129,574	145,738
Interest payables	9,980	4,577
Security money payable	3,374	2,571
Unpaid dividend	142,713	7,734
Withholding tax and VAT	2,249	2,358
Provision for workers' profit participation fund	22,602	16,618
	<u>310,492</u>	<u>179,596</u>

	<u>30-Jun-15</u> <u>Taka</u>	<u>31-Dec -14</u> <u>Taka</u>
11(a). Consolidated trade and other payables		
Trade payables	84,538	107,622
Other payables (Note-11(a).1)	310,887	180,504
	<u>395,425</u>	<u>288,126</u>
11.1(a). Other payables		
Creditor for expenses	129,867	146,506
Interest payables	9,980	4,577
Security money payable	3,374	2,571
Unpaid dividend	142,713	7,734
Withholding tax and VAT	2,352	2,498
Provision for workers' profit participation fund	22,602	16,618
	<u>310,887</u>	<u>180,504</u>
	Half year ended on	
	<u>30-Jun-15</u> <u>Taka</u>	<u>30-Jun-14</u> <u>Taka</u>
12. Revenue		
Crop Care & Public Health	739,530	680,210
Mosquito Coil	203,264	398,516
Aerosol	201,411	248,794
Paint	21,653	25,945
	<u>1,165,858</u>	<u>1,353,465</u>
12(a). Consolidated revenue		
Crop Care & Public Health	739,530	680,210
Mosquito Coil	203,264	398,516
Aerosol	201,411	248,794
Paint & others	23,891	27,703
	<u>1,168,096</u>	<u>1,355,223</u>
13. Cost of sales		
Opening stock	603,868	504,500
Purchase	1,022,675	935,972
	<u>1,626,543</u>	<u>1,440,472</u>
Closing stock	(867,175)	(511,760)
	<u>759,368</u>	<u>928,712</u>
Manufacturing expenses	85,357	92,805
	<u>844,724</u>	<u>1,021,517</u>

		<u>Half year ended on</u>	
		<u>30-Jun-15</u>	<u>30-Jun-14</u>
		<u>Taka</u>	<u>Taka</u>
13(a).	Consolidated cost of sales		
	Opening stock	606,992	507,043
	Purchase	1,023,983	939,672
		<u>1,630,975</u>	<u>1,446,715</u>
	Closing stock	(869,608)	(515,080)
		<u>761,368</u>	<u>931,635</u>
	Manufacturing expenses	86,047	90,980
		<u>847,415</u>	<u>1,022,615</u>
14.	Administrative, selling and distribution expenses		
	Administrative expenses	51,113	57,041
	Distribution expenses	22,413	17,853
	Selling expenses	127,834	123,691
		<u>201,360</u>	<u>198,585</u>
14(a).	Consolidated administrative, selling and distribution expenses		
	Administrative expenses	51,129	57,112
	Distribution expenses	22,477	17,940
	Selling expenses	129,466	124,668
		<u>203,072</u>	<u>199,720</u>

15. Segment reporting

The Company has three reportable segments, as described below, which are the Company's strategic divisions. The strategic divisions offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the Company's CEO reviews internal management reports at least on a quarterly basis. The following summary describes the operations in each of the Company's reportable segments:

Crop Care and Public Health (CC & PH) To manufacture and sell crop care and public health products.

Mosquito Coil (M Coil) To manufacture and sell mosquito coil products

Aerosol To manufacture and sell aerosol and air freshener products.

Figures in '000'

Particulars	CC &PH		M Coil		Aerosol		Unallocated		Total	
	Half Year ended on		Half Year ended on		Half Year ended on		Half Year ended on		Half Year ended on	
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Segment revenue:										
External revenues	739,530	680,210	-	-	-	-	23,891	27,703	763,421	707,913
Inter-segment revenues	-	-	203,264	398,516	201,411	248,794	-	-	404,675	647,310
Total revenue	739,530	680,210	203,264	398,516	201,411	248,794	23,891	27,703	1,168,096	1,355,223
Financing costs	(16,436)	(20,002)	(894)	(2,260)	(541)	(2,698)	(3,434)	(1,101)	(21,305)	(26,061)
Depreciation	(11,804)	(11,353)	(10,237)	(9,565)	(2,589)	(2,621)	(163)	(453)	(24,793)	(23,992)
Cost of sales excluding depreciation	(445,115)	(407,786)	(176,410)	(352,301)	(184,197)	(222,546)	(18,961)	(18,256)	(824,683)	(1,000,889)
Operating expenses excluding depreciation	(173,043)	(151,832)	(5,874)	(17,230)	(6,037)	(13,521)	(16,045)	(14,895)	(200,999)	(197,478)
Other income /(expense)	2,917	2,166	5	1	1,245	1,574	-	-	4,167	3,741
Profit before tax	91,247	86,833	9,361	16,303	8,827	8,533	(14,096)	(6,652)	95,336	105,017
Reportable segment assets	1,981,841	1,564,249	745,028	672,808	363,506	414,617	213,531	99,845	3,303,906	2,751,519
Reportable segment liabilities	650,654	375,403	151,517	139,029	126,601	118,966	634,869	424,752	1,563,017	1,058,150

16. Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.



Shusmita Anis
Managing Director



Pradip Kar Chowdhury
Chief Financial Officer